

COMMERCE AND FINANCE

THE COTTON MARKET QUIET

The Staple Loses a Little More During the Day's Dealings Than It Gained the Day Before—Opened Steady at a Decline and Sells Off Under Realizing—The Close Barely Steady.

New York, June 4.—The cotton market was quiet to-day and lost a little more than it gained yesterday, the close being barely steady at a net decline of 11 to 13 points. Sales were estimated at 150,000 bales.

The market opened steady at a decline of 1 to 5 points and notwithstanding better cables than due sold off to a net decline of 8 to 14 points during the early session under realizing by recent buyers, and better weather reports. There were some private advices of damage from the storms and overflows complained of yesterday which had a tendency to check aggressive offerings and after scattering long accounts had been liquidated, the market steadied slightly on Wall Street bull support and cutting, but failed to develop any strength of consequence, and later eased off again, reaching the lowest point in the last few minutes.

Wall Street people seemed to be selling in the late session, supposedly reducing long lines for over the week-end. The Liverpool market will be closed on Saturday and Monday, and next week is practically a holiday in Manchester so that the trade is inclined to look for a quiet market, barring some radical change in the weather news. Predictions for a bearing visible supply statement may have had some influence on the decline during the afternoon, but the better weather and absence of aggressive bull support were the most prominent features. Southern spot markets were unchanged to 1-3 cent higher.

Receipts at the ports to-day 10,910 bales against 10,327 last week and 7,574 last year for the week of 64,000 bales, against 64,537 last week, and 20,666 last year. To-day's receipts at New Orleans 3,935 bales against 2,815 last year, and at Houston 2,659 against 254 last year.

THE STOCK MARKET

A Violent Shrinkage in the Volume of Business Kept the Dow Jones Pacific Continues to Hold Its Place as Dominant Factor.

New York, June 5.—There was but scanty matter of interest in to-day's stock market. The total of the day's dealings disclosed a violent shrinkage in the volume of trading, the day's sales falling to a smaller total than for several months, and during the latter part of the day there was almost entire stagnation. Union Pacific continued to hold its dominant place in the dealings and except for some supplementary interest in Reading there was really nothing else calling for notice in the day's price movement. The postponement of the public offering of the Union Pacific bond issue, subscribed for by bankers, was given some influence as a deterrent from active operations.

Forecasts of a currency movement to and from New York during the week promised a gain on balance for this centre of \$10,000,000 to \$12,000,000, the treasury's contribution of \$5,429,000, being included. The gain on sub-treasury operations is due to the heavy current deficit in the government revenues and the resulting excess of payments made at New York. This source of the government revenues is expected to prompt an early additional call on the banks by the treasury for return of government deposits. Total sales par value \$2,488,000.

United States bonds were unchanged on call.

Total sales stocks to-day 367,500 shares, including: Sugar 100; Coast Line 100; C. & O. 15,100; L. N. 700; Reading 69,900; Southern Railway 3,600; pfd. 800; Union Pacific 55,900; United States Steel 50,900; Va. Car. Chem. 100; N. & W. 100; Sioux Shield 500.

Baltimore, June 5.—Seaboard common and preferred, nothing doing.

New Orleans Cotton.

New Orleans, La., June 5.—Cotton, spots were steady with prices unchanged; middling 11 1/2; sales were 1,700 bales on the spot and 25 to arrive.

Future opened steady, 5 to 7 points below the close yesterday. The Liverpool market opened better than expected, but the response on the part of the local market was disappointing. The poor showing at New Orleans at the opening was attributed to reports of much more favorable weather than had been predicted and prospects of a continuance of fair weather throughout the belt. The weather reports continued to be the principal feature of the market throughout the day and being of a bearish nature, had a depressing influence on the close, which was barely steady, the active months were 15 to 21 points below the close yesterday.

Closing bids: June 11, 11.06; Aug. 12.00; Sept. 12.00; Nov. 12.00; Dec. 12.00; Jan. 12.00.

Hugh Bros. & Co.'s Cotton Letter.

New York, June 5.—A better weather map has been the controlling feature to-day, bringing about some liquidation by the buyers of the next ten days and a lower market at the close, some 12 points lower than yesterday. Liverpool, which failed to be interested yesterday in the heavy rains of the previous days, jumped up some 13 points before our opening, and was large buyers during the first hour on arbitrage; then slowly declined, closing with the same time as our market afterwards. Manchester will be closed the whole of next week, this being the operatives' annual holiday in Lancashire, and the mills will not be fully opened until week after next. We will therefore be without the demand from Lancashire for that period and the weather will be the controlling factor. The supply in Liverpool is about half what it was last season, which is the strong point in the situation, together with the small supply at the American mills.

The Dry Goods Market.

New York, June 5.—The dry goods market had a steady and rather dull trade for the day. Sales of prints and ginghams continue in large quantity for export and domestic consumption. A larger demand is noted for wide drills, plaids, chevrons, and working fabrications. Quits are selling quite freely. Cotton garms are in better request, and prices are tending firmer. The raw wool market has been quiet for the week save in the carpet wool division, where it is stated that some large sales have been made. Jobbers are doing a fairly steady trade and rather more than they were last week to general retail buyers.

Cotton Seed Oil.

New York, June 5.—Cotton seed oil was easier with demand poor; prime crude 8 1/2 to 9; prime summer yellow 7 1/2; or summer yellow 7 1/2 to 8; good of summer yellow 6 1/2 to 7; fine of summer yellow 6 1/2 to 7; winter yellow 6 to 6 1/2.

Daily Cotton Market

New York, June 5.—Galveston, tone firm; middling 11 1/2; net receipts 2,225; gross receipts 2,225; sales 646; stock 47,594.

New Orleans, tone steady; middling 11 1/2; net receipts 2,533; gross receipts 2,533; sales 1,700; stock 47,594.

Mobile, tone steady; middling 11 1/2; net receipts 4; gross receipts 4; sales 150; stock 10,023.

Savannah, tone quiet; middling 11 1/2; net receipts 1,595; gross receipts 1,595; sales 356; stock 43,009; coastwise 2,995.

Charleston, tone quiet; middling 11 1/2; net receipts 173; gross receipts 173; stock 11,706.

Wilmington, tone quiet; middling 11 1/2; net receipts 231; gross receipts 231; sales 14; stock 5,671.

Norfolk, tone firm; middling 11 1/2; net receipts 118; net receipts 1,014; gross receipts 1,014; sales 481; stock 17,890; coastwise 200.

Baltimore, tone nominal; middling 12; net receipts 68; gross receipts 68; stock 6,823.

New York, tone quiet; middling 11 1/2; gross receipts 68; sales 85; stock 78,775; continent 1,600.

Boston, tone quiet; middling 11 1/2; net receipts 25; gross receipts 1,153; Gt. Britain 1,158; continent 1,900; stock 246,400.

Consolidated, at all ports, net 65,885; Gt. Britain 21,214; France 1,167; continent 28,504; Japan 549.

For a week ending Sept. 1st, at all ports, net 6,018,940; Gt. Britain 2,748,222; France 807,453; continent 1,531,327; Japan 189,810; Mexico 1,649.

INTERIOR MOVEMENT.

Houston, tone quiet; middling 11 1/2; net receipts 2,068; gross receipts 2,068; shipments 2,188; stock 21,212.

Augusta, tone steady; middling 11 1/2; net receipts 125; gross receipts 125; shipments 1,474; sales 625; stock 21,065.

Memphis, tone steady; middling 11 1/2; net receipts 638; gross receipts 3,058; shipments 5,515; sales 1,000; stock 35,329.

St. Louis, tone steady; middling 11 1/2; gross receipts 1,291; shipments 1,291; sales 851; stock 23,770.

Cincinnati, net receipts 195; gross receipts 195; shipments 204; stock 11,778.

Louisville, tone firm; middling 11 1/2; net receipts 98; gross receipts 98; shipments 4; sales 80; stock 11,778.

Little Rock, tone steady; middling 11; net receipts 69; gross receipts 69; shipments 6; stock 17,887.

Total to-day, net receipts 3,869; gross receipts 7,832; shipments 10,602; sales 1,971; stock 197,962.

New York Produce.

New York, June 5.—Flour dull and lower to sell. Rye flour quiet. Corn meal steady. Rye easy.

Wheat easy; No. 2 red 100 elevator. Options 1/2 to 1/4 cent lower; July 95 1/2; Sept. 95.

Corn firm; No. 2 7/8 elevator. Options 1/2 cent lower; July 77 1/2; Sept. 76 1/2.

Oats firmer; mixed 64 to 65 1/2. Beef, cut meats, tallow and rice steady. Lard firm; refined steady. Pork, rosin and molasses quiet. Turpentine firm, 45 1/2.

Sugar, raw firm; fair refining 13.86 to 13.89; centrifugal 98 test 14.35 to 14.39; molasses sugar 3.61 to 3.64; refined quiet.

Coffee quiet; Rio No. 7, 67 1/2; Santos No. 4, 83 1/2; mild dull; Cordova 24 to 25. Futures closed at a net decline of 5 to 10 points.

20 40-inch Pettee Cards 100 Rev. Top Flats. SPLENDID PHYSICAL CONDITION With the essential improvements of latest pattern cards incorporated therein. New Flat Grinding Device. New Lickerins. Sykes Clothing. THESE ARE OUT OF THE ORDINARY. GREENSBORO SUPPLY CO. GREENSBORO, N. C.

MASON MACHINE WORKS COTTON MACHINERY TAUNTON, MASS. SOUTHERN OFFICE AT CHARLOTTE EDWIN HOWARD, AGENT.

Table with columns for Charlotte Cotton, New York Cotton, and various grades of cotton. Includes prices for different types of cotton and their respective stocks.

Table with columns for Chicago Grain and Provisions, and New York Cotton. Includes prices for various grain products and cotton grades.

Table with columns for Sea Island Cotton, and various grades of cotton. Includes prices for different types of sea island cotton.

Table with columns for Cotton Movement, and various grades of cotton. Includes statistics on cotton movement and prices.

Table with columns for Weekly Interior Cotton Towns, and various grades of cotton. Includes prices for different types of interior cotton.

Table with columns for Cotton Receipts, and various grades of cotton. Includes statistics on cotton receipts and prices.

Table with columns for Closing Stock List, and various grades of cotton. Includes a list of stock prices for various cotton-related items.

COTTON MILL MACHINERY. STUART W. CRAMER, ENGINEER AND CONTRACTOR. Includes images of machinery and a list of services offered.

HUBBARD BROS. & CO., HANOVER SQUARE, NEW YORK. MEMBERS OF New York Cotton Exchange, New Orleans Cotton Exchange, Associate Members Liverpool Cotton Exchange.

MECKLENBURG IRON WORKS CHARLOTTE, N. C. Includes an image of a person and text about machinery and iron works.

MACHINERY WANTED. We are in the market for the following machinery of either Woonsocket or Providence Machine Co. make.

HUGH MACRAE & CO., Bankers. Miscellaneous Southern Securities. Washington, D. C., 408 Colorado Bldg. Cotton Mill Stocks.

LOUIS H. ASBURY ARCHITECT. Law Building, Charlotte, N. C.

FRANK P. MILBURN & CO. ARCHITECTS. WASHINGTON, D. C.

HOOK AND ROGERS ARCHITECTS. CHARLOTTE, N. C. Includes an image of a building and text about architectural services.

READ THIS. IF YOU HAVE TO SELL, LIST IT IN THIS OFFER. R. E. Cochrane. Insurance and Real Estate Agent.

Ask Your Architect About "Dehydratine". He will tell you that it should, by all means, be used for damp-proofing your building.

Carolina Portland Cement Co's. Southern Distributors. CHARLESTON, S. C. Includes an image of a factory and text about cement products.

SCREENS Flies and Mosquitoes on the Outside. Small Cost. J. H. WEARN & CO. Manufacturers of Mantels.

Manufacturers and Jobbers. Frequently it is necessary to have Banking Facilities in addition to those offered by local banks.

First National Bank OF RICHMOND, VIRGINIA. With \$1,000,000.00 Capital. Earned Surplus \$600,000.00.

A. D. SALKELD & BRO., COMMISSION MERCHANTS. 66-72 Leonard Street, NEW YORK. COTTON YARNS. Fred'k Viator & Achelis.