## COMMERCE AND FINANCE

THE COTTON MARKET QUIET.

New York, June 4.- The cotton market was quiet to-day and lost a tittle more than it gained yesterday, the close being barely steady at a net

decline of 11 to 18 points. Sales were estimated at 150,000 bales.

The market opened steady at a decline of 1 to 5 points and notwithstanding better cables than due sold off to a net decline of 8 to 14 points during the early session under realizing by recent buyers, and better weather reports. There were some private advices of damage from the

private advices of damage from the atorms and overflows complained of yesterday which had a tendency to check aggressive offerings and after scattering long accounts had been liquidated, the market steadied slightly on Wail Street bull support and cyvqring, but falled to develop any strength of consequence, and later eased off again, reaching the lowest point in the last few minutes.

Wall Street people seemed to be selling in the late session, supposedly reducing long lines for over the weekend. The Liverpool market will be closed on Saturday and Monday, and next week is practically a holiday in Manchester so that the trade is inclined to look for a quiet market, barring some radical change in the weather news. Predictions for a

weather news. Predictions for a bearish visible supply statement may have had some influence on the decline during the afternoon, but the better weather and absence of aggressive bull support were the most prominent features. Southern spot markets were unchanged to 1-8 cent higher.

kets were unchanged to 1-8 centhigher.

Receipts at the ports to-day 10,910 bales against 10,327 last week and 7,574 last year. For the week 64,000 bales, against 64,587 last week, and 30,086 last year. To-day's receipts at New Orleans 3,935 bales against 2,815 last year, and at Houston 2,059 against 256 last year.

## THE STOCK MARKET.

A Violent Shrinkage in the Volume of Business Yesterday—Union Pacific Continues to Hold Its Place as Dominant Factor,

New York, June 5.-There was but scanty matter of interest in to-day's stock market. The total of the day's dealings discloses a violent shrinkage in the volume of trading, the day's sales falling to a smaller total than for several months, and during the fatter part of the day there was almost entire starnation. Union Parents of the day there was almost entire starnation. most entire stagnation. Union Pa-clific continued to hold its dominant place in the dealings and except for some supplementary interest in Reading there was really nothing else call-ing for notice in the day's price movement. The postponement of the pub-ilc offering of the Union Pacific bond issue, subscribed for by bankers, was given some influence as a determent from active operations.

Forecasts of the currency move-ment to and from New York during the week promised a gain on balance for this centre of \$10,000,000 to \$12,-009,000 the sub-Treasury's contribu-tion of \$3,429,000, being included. The gain on sub-Treasury operations is due to the heavy current deficit in the government revenues and the regovernment revenues and the reeulting excess of payments made at New York. This course of the gov-ernment revenues is expected to prompt an early additional call on the banks by the Treasury for return of government deposits.

Bonds were steady. par value \$2,488,000. United States bonds were unchang- \$1.50 per crate.

ed on call.

Total sales stocks to-day 367,500 shares, including: Sugar 100; Coast Line 100; C. & O. 15,100; L. & N. 760; Reading 69,900; Southern Railway 3,600; pfd. 800; Union Pacific 85,000; United States Steel 50,900; Va.-Caro, Chemical pfd. 190; N. & W. Va. Caro. Chemical pfd. 100; N. & W. 100; Sloss Sheffield 200.

Baltimore, June 5.—Seaboard common and preferred, nothing doing.

New Orleans Cotton. New Orleans, La., June 5 .- Cotton, spot were steady with prices unchanged; middling 114c; sales were 1,700 bales on the spot and 275 to arrive.

Futures opened steady, 5 to 7 points below the close yesterday. The Liverpool market opened better than expected, but the response on the part of the local market was disappointing. The poor showing at New Orleans at the opening was attributed to reports of much more favor-able weather than had been predicted and prospects of a continuance of fair weaththroughout the belt. The weather reports continued to be the principal feature of the market throughout the day pressing influence. At the close, which was barely steady, the active months

Closing bids: June 11.06; July 11.05; Aug.

Charleston, S. C., June 5.—Turpentine quiet at 35%; sales none. Rosin quiet; sales none. Quote: A B C Rosin quiet; sales none. Quote: A B C \$2.50; D \$2.55; E \$2.50; F \$3; G \$3.05; H \$3.50; I \$4.50; K \$5.55; M \$5.85; N \$6; W ulidation by the buyers of the past ten days and a lower market at the sides, some 12 points lower at the sides. erday. Liverpool, which failed to be interested yesterday in the heavy Interested yesterday in the heavy rains of the previous two days, jumped up some 11 points before onr opening, and were large buyers during the first hour on arbitrage; then slowly declined, closing with the same tone as our market afterwards. Manchester will be closed the whole of next week, this being the operatives annual holiday in Lancashire, and the mills will not be fully opened until week after next. We will, therefore, be without the demand from Lancashire for that perfod and the weather will be the controlling factor. The supply in Liverdemand from Laneashire for that period and the weather will be the controlling factor. The supply in Liver-pol is about half what it was last feason, which is the strong point in the situation, together with the small steady; veals \$5 to \$1.5; cults \$1.50 to \$1.50; cults \$1.50; cult

The Dry Goods Market, New York. June 5. The dry goods mar-et had a steady and rather quiet trade or the day. Sales of prints and gingfor the day. Sales of prints and ging-hams continue in large quantity for export-and domestic consumption. A larger demand is noted for wide drilla plaids oheviots and working labric cottons did., prices 9 points higher: American middling sair 7.16: good middling 6.79; middling fair 7.16: good middling 6.79; middling 6.51; low middling 6.32: good organias are in better request, and prices are tending firmer. The raw wool market has been quilet for the week save in the Carpet wool division, wheer it is stated that some large sales have been made. Icobers are doing a fairly steady trade, and rather more than they were last week to general retail buyers.

Liverpool Cotton.

MMERCE AND FINANCE

New Tork, June 5.—Galveston, tone firm; middling 11%; net receipts 2,220; sales 66; stock 67,584.

New Original tone steady; middling 11%; net receipts 3,825; gross receipts 1.

Gained the Day Before—Opened Steady at a Decline and Selis Off Under Realizing—The Close Barely receipts 6; gross receipts 6; sales 159; stock 10,638.

Savafinah, tone quiet; middling 11%; net

receipts 1,295; gross receipts 1,295; sales 205; stock 43,009; coastwise 3,098.

Charleston, tone quiet; middling 11%; net receipts 179; gross receipts 179; stock 11,706. Wilmington, tone quiet; middling 11%; net receipts 325; gross receipts 325; sales 74; stock 8,671.

Norfolk, tone firm; middling 11%; net receipts 11%; net receipts 1,014; gross re-ceipts 1,014; sales 481; stock 17,830; const-

Baltimore, tone neminal; middling 12; net receipts 659; gross receipts 659; stock New York, tone quiet; middling 11.40; gross receipts 330; sales 85; stock 78,275; continent 1,900.

Boston, tone quiet; middling 11.40; net receipts 305; gross receipts 1,163; Gt. Bri-

Philadelphia, tone quiet; middling 11.65; stock 1,866. Brunswick, net receipts 187; gross re celpts 187; stock 558; coastwise 128. Newport News, net receipts 54; gross receipts 54; coastwise 54.

Total to-day, at all ports, net 16,916; Gt. Britain 1,158; continent 1,900; stock 246,630. Consolidated, at all ports, net 65,865; Gt. Britain 21.814; France 1,167; continent 38,-876; Japan 940. Total since Sept. 1st, at all ports, net 8,016,980; Gt. Britain 2,745,922; France 807,-452; continent 3,151,337; Japan 189,510;

INTERIOR MOVEMENT.

Houston, tone quiet; middling 11%; net receipts 2,069; gross receipts 2,069; ship-ments 2,168; stock 22,121. Augusta, tone steady; middling 11%; net receipts 123; gross receipts 133; shipments

1.474; sales 629; stock 27,965.

Memphis, tone steady; middling 11%; net receipts 625; gross receipts 3.658; shipments 5,515; sales 1,000; stock 55,339. St. Louis, tone steady; middling 11%; gross receipts 1,291; shipments 1,291; sales

Cincinnati. net receipts 195; gross re-ceipts 195; shipments 204; stock 11,778. Louisville, tone firm; middling 11%; net receipts 98; gross eccipts 98; shipments 4;

sales 84; stock 80. Little Rock, tone steady; middling 11; net receipts 690; gross receipts 690; ship-ments 6; stock 17.887. Total to-day, net receipts 3,809; gross recelpts 7,533; shipments 10,662; sales 1,991; stock 157,962,

New York Produce.

New York, June 5 .- Flour dull and lower to sell. Rye flour quiet. Corn meal steady. Rye easy. Wheat easy; No. 2 red 100 elevator. Options % to 1c. net lower; July 96%;

Corn firm; No. 2, 791/2 elevator. Options 1/4c. net lower; July 77; Sept. 761/2. Oats firmer; mixed 54% to 56%. cut meats, tailow and rice steady. Lard shade lower to a shade higher.
firm; refined steady. Pork, rosin and molasses quiet. Turpentine firm, 43%. Sugar, raw firm; fair refining \$3.86 to \$3.89; centrifugal \$6 test \$4.36 to \$4.39; molasses sugar \$3.61 to \$3.64; refined quiet. Coffee quiet; Rio No. 7, 6%; Santos No. 4, 8%; mild dull; Cordova 9% to 12%. Fu-

tures closed at a net decline of 5 to 10 points. Butter firm; creamery specials 24%: 'extres 24; third to firsts 1914 to 23; State dairy common to finest 19% to 23%; pro-cess common to special 14 to 21%. Cheese steady, unchanged. Eggs firm nearby selected white 20; good to choice 181/2 to 191/4; brown and mixed fancy 19; first to extra first 18 to 1816.

Freights and peanuts unchanged. Po-Total sales tatoes easy; Bermuda new per barrel \$1 to \$3. Cabbages weak; Southern 20c. to

> Sea Island Cotton. Charleston, S. C., June 5.—Sea Island market: Receipts none; Exports none; sales none; stock 1,878. Fully fine 30c.

Savannah, Ga., June 5.-Sea Island: Fancy Florida 24 to 25; fancy Georgia 24 to 25; extra choice Florida 21 to 23; extra choice Georgia 21 to 23; choice 18; extra fine 15 to 17; fine 13 to 14; common 10 to 11. Sales 131.

Naval Stores. Wilmington, June 5.—Spirits turpentine quiet, 39 receipts 24 casks.

Rosin quiet, £.60; receipts 107. Tar firm, \$1.50; eccipts 42. Crude turpentine firm, \$2, \$2.70 and \$3.75;

New Orleans, June 5 .- Receipts: 360 barrels roain; 86 barrels turpentine. Exports; New York 865 barrels rosin; Liverpool 250 barrels rosin.

Savannah. Ga., June 5.-Turpentine firm 41; sales 450; receipts 590; shipments

shipments 418; stock \$2,060. Quote: A B C \$2.60 to \$2.67%; D \$2.85; E \$3; F \$3.10 to were 15 to 21 points below the close yes- \$3.15; G \$3.15; H \$3.60; I \$4.60; K \$5.65; M \$5.95; N \$6.10; W G \$6.20 to \$6.30; W

Chicago, June 5.—Cattle, receipts 4,000, steady; steers \$5,60 to \$5.75; cows \$4 to \$6.75; heiters \$4 to \$6.75; bulls \$4 to \$6.75; calves \$2.50 to \$5.75; stockers and feeders

\$1.50; country dressed 7 to 94c.
Sheep and lambs, receipts 11,889. Sheep \$3 to \$5; culls \$2; yearlings \$5 to \$6; lambs \$6.75 to \$7.85; culla \$5. Hogs, receipts 2,190; feeling weak,

20 40-Inch Pettee Cards 100 Rev. Top Flats. SPLENDID PHYSICAL CONDITION

With the essential improvements of latest pattern New Flat Grinding Device. New Lickerins. Sykes Clothing.

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Charlotte Cotton, These figures represent prices paid to wagons, June 5th: Strict middling .. ..... Middling .. .. ..... Chariotte Produce. (Corrected by R. H. Field & Co.) (Corrected daily by Cochrane-McLaughlin Co.) Rye .... . .. .. .. .. .. .. 85 Cotton seed ..... 1.00

Oats .. .. ...... Chicago Grain and Provisions. Chicago, June 5 .- Speculative buying against a poorly supported market caused a decline in wheat or the kan exchange to-day. The final quotations found July wheat 1., to 14 lower. Corn was off 1 ... oats were down %c. Provisions were a WHEAT-High. Low. Close

September .... 86% December .... 87% CORN-September .... .. December .. ... 57% 56% DATS-July ..... 46% 45% 45% 55% September . . . . . 37% 37% 37% PORK-July .... 13.72 13.70 13.60 September .... 14.02 13.92 13.92 LARD-July .... 8.57 8.57 8.55 September .... 8.75 RIBS-July .... 7.50 7.47 7.47 September .. ... 7.75 7.67

Cotton Movement.

New York, June 5.—The following sta-tistics on the movement of cotton for the week ending Friday, June 5th, were com-piled by the New York cotton exchange: WEEKLY MOVEMENT. This Yr. Lart Yr.

190 Like A Self-Politic Brook Charles at 129	THIS XI.	Lone: I
Port receipts	66,013 .	30,0
Canada	12,693	12,8
(estimated)	15,000	20,0
Loss of stock at inte-		25,5
Brought into sight for the week	68,174	46,9
Port receipts	\$,017,970	9,706,6
Overland to mills and	705,664	1,151,6
Southern mill takings (estimated)	1,920,000	2,071,0
Sept. 1st	159.093	137,10
Brought into sight thus far for season	10,802,726	13,066,38
WEEKLY INTERIOR	COTTON	TOWN
Ne	w York, J Mid. Res.	
Albany		
Atlanta, quiet	11 5-16 720	1000
Brenham	12 200	200
Columbia firm	1069	1269
Columbus, Ga., firm	11 90	250 25

	New			June Shp.	
Albany			. 8	130	
Atlanta, quiet	11	5-16	720	1950	
Hrennam			. 35	100	
Charlotte, steady	****	12	200	200	9
Columbia			1069	1269	
Columbus, Ga., fl	rm	11	90	250	'n
Columbus, Miss			270	236	
Eufaula			125	262	y
Greenville	A. Car		63	3857	
Greenwood, S. C.			203	106	
Helena			361	1123	
Little Rock, stead	iy	11	2540	3108	
Macon			248	258	
Meridian			866	910	
Montgomery, stea		1114	628	717	ſ,
Nashville, firm		1115	250	7	
Natches	Trans.		168	693	
Newberry		200	213	213	g
Raleigh			281	350	à
Rome	0.305.244		66	116	
Selma			467	584	
Shreveport, steady	Care !		क्षीत	1671	
Vicksburg 9.			- 93	2189	ā
Yazoo City			- 86	1787	3

Cotton Receipts.
New York, June 5The following are
the total net receipts of cotton at all
ports since September 1st:
Galveston
New Orleans
Mobile 317,380
Savanmah
Charleston
Wilmington
Norfolk
Baltimore 77.816
New York 3,658
Boston
Philadelphia
San Francisco 48.602
Brunswick
Port Townsend 101,346
Pensacola
Portland, Ore
Port Arthur & Sabine Pass 108,500
Jacksonville 8.844
Eagle Pass, Texas 208
El Paso, Texas
Laredo, Texas
Minor Ports 6,304

rotal b	ules	*******		.8,016,56
	Baltim	ore Pro	duce.	
Baltimo	re. Jun	10 L-F	tour du	ol, un
to MA	When:	emaior:	mpot	to 654
ra dul	i spot z	nixed 75	% to 13%	: No.
is firm	4 to 764	mixed 56	hern ye	ilow a
Wester	n domest	ic si to	10. Butt	er firm
case il	d. Egg	mnged.	Sugar, u	hanged
The second			amorales:	

New York Cotton New York, June 5.-Spot closed quiet, 16

	Open	High	Low	Close
June	****		2777	10.1
July	10.50	10.25	10.10	10.1
Aug	10.00	10.08	9.96	9.9
Sept	9.78of	4	2.55	9.0
Oct	9.63	9.63	9.45	9.4
Nov	9.43	9.43	9.43	9.3
Dec	9.43	9.44	9.85	9.3
Jan	9.42		2.00	9.3
Feb	9.40b		****	9.3
March	9.45	9.45	9.35	9.3

١	Comparative Cotton Statement.	
١	그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그	
ł	New York, June 5For the week e	nd-
ı	ing Friday, June 5th:	
ı	Net receipts at all U. S. ports	
ı	during week &	5,860
l	Net receipts at all U. S. ports same week last year r	-
ı	Total receipts pines Post let 9 000	LISKIN
۱	Total receipts since Sept. ist8,016 Total receipts to same date last	,,000
ı	year9,671	000
ı	Exports for the week	907
l	Exports for the week	0.000
ı	Total exports since Sept, 1st 8.898	870
ı	Total exports same date last year 8,060	001
ı		630
ŀ	Stock at all U. S. ports same time	8 757575
ı	last year 428	.013
l	Stock at all interior towns 249	,573
ı	Stock at all interior towns same	
ı	time last year 248	.255
ŀ	Stock at Liverpool 654	,000
١	Stock at Liverpool same time last	
ı	year	,000
ľ	Stock of American affoat for Gt.	
ı	Britain 67	,000
ı	Stock of American affoat for Gt.	
ı	Britain same time last year 76	,000
ı	The state of the s	

	U. S. refunding 2s registered
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J	Atlantic Coast Line 4s Baltimore & Ohio 4s
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	Baltimore & Ohio 3½s bid
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	C C C A St Louis sen to old
	Colorado Industrial Es
	Chicago & Alton 3½s bid Chicago, B. & Quincy new 4s Chicago, R. I. & P. R. R. col. 5s bid Chicago, R. I. & P. R. R. col. 5s bid Chicago, R. I. & P. Ry. rfdg. 4s. C., C., C. & St. Louis gen. 4s ofd Colorado Industrial 5s Colorado Midland 4s bid Colorado & Southern 4s
u	Colorado & Southern 4s
1	Delaware & Hudson ev. 4s ofd
	Donwood & Die Counds to att
١	Erle prior lien 4s bid
d	Erie prior lien 4s bid Erie General 4s bid Hocking Valley 44s bid
1	Hocking Valley 416s bid
Л	Interborough Met. 444s
1	Interborough Met. 414s
1	Japan 41/4s 2d Series
1	Japan 414s 2d Series
1	Japan 4½s 2d Series Japan 4½s 2d Series Louisville & Nash Unified 4s
1	MARINELLED CODEOL FOIR 46 DIG
١	Mexican Central 4s Mexican Central 1st Inc.
I	Mexican Central 1st Inc.
I	Minn. & St. Louis 4s ofd
1	Missouri, Kansas & Texas 4s bid.
ŧ	Missouri, Kansas & Texas 2ds bid.
ı	National R. R. of Mexico col. 4s
ı	New York Central general 34s New Jersey Central general 5s bld.
ľ	New Jersey Central general 5s bid.
t	Northern Pacific 4s
i	Northern Pacific 2s bid
1	Norfolk & Western col. 4s Oregon Short Line ridg. 4s
I	Oregon Short Line ridg. 4s
f	Penn. cv. 3448, 1915
t	Penn. Consol 4s
	reading Clongest As

Reading General is Republic of Cuba is Republic of Cuba 5s
St. Louis & Iron Mountain col. 5s b.
St. Louis & San Francisco fg. 4s...
St. Louis & Southwestern col. 4s ofd...
Seaboard Air Line 4s
Southern Profes 4s Southern Pacific is Southern Pacific Ist is Southern Railway is Md Texas & Pacific lets
Toledo. St. L. & Western 4s bld ...
Union Pacific 4s Union Pacific 4s
Union Pacific ev. 4s
Union Pacific ev. 4s
U. S. Steel 2d 5s
Wabash law-bid
Western Md. 4s bid
Wheeling & Lake Erie 4s bid ..... 

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American Car & Foundry ... American Car & Foundry ptd. American Cotton Oil ... American Cotton Oil preferred Hide & Leather pfd. Locomotive pid. ... Smeiting & Refng. Smeiting & Retng. Smeiting & Retng. Sugar Befining ... 

	Open	High	Low	Close
June			2.554	10.12
July	10.50	10.25	10.10	10.11
Aug	10.08	10.08	9.96	9.96
Sept	9.78of	d	15,557	9.60
Oct	9.63	9.63	9.45	9.45
Nov	9.43	9.43	9.43	9.36
Dec	9.43	9.44	9.85	9.36
Jan	9.42	1000	E 1400	9.34
Feb	9.40b	1000		9.34
March	9.45	9.45	9.35	9.84
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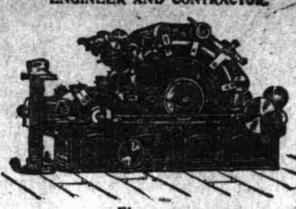
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K BONDS.	MACHINERY V	WA
sgisteredss	1034 We are in the mark lowing machinery of socket or Providence make: 1 slubber, 48 spindle 12" flyers 12x6. 1 intermediate, 102 traverse, 9" flyers 9x4 2 speeders, 144 spin erse, 7" flyers 7x3 1-2 1 slubber, 56 spindle erse, 12" flyers 12x6. 2 speeders, 144 spin erse, 12" flyers 12x6. 2 speeders, 144 spin erse, 12" flyers 12x6. 2 speeders, 144 spin traverse, 8" flyers 8x4 Address reply to E	spindle
st Inc. ofd 2d Inc. ofd	HUGH MACRA	E1
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Erie 1st preferred
Erie 2d preferred
General Electric ex. div.
Illinois Central
International Paper
International Paper
International Pump
International Pump
International Pump preferred
International Pump preferred National Lead
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New York Central
New York Ontario & Western
Norfolk & Western
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Norfolk & Western preferred People's Gas.
Pittsburg. C. C. & St. Louis
Pressed Steel Car
Pressed Steel Car preferred
Pullman Palace Car
Reading Reading St preferred Reading St preferred Reading St preferred Republic Steel Republic Steel Preferred Republic Steel Preferred Rock Island Co. Rock Island Co Pacific preferred ......

Texas & Pacific
Toledo, Rt. Louis & West.
Toledo, St. Louis & West.
Toledo, St. Louis & West.
Union Pacific
Union Pacific
United States Express
United States Express
United States Rubber
United States Rubber preferred
United States State
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the wisest one which a young man can take. Making provision for the future of those we love is one of the highest things we are capable of Corn Products Refining preferred ... doing in this world. It is the ordi-nary and not the wise man who simply thinks of the present. But we are a bit larger and wiser when with the present we think of the future that lies beyond. Many a woman has been lovingly cared for by her husband while he was with her only to awaken heartbroken some day with the double grief of the taking away of her husband and the support of herself and her children. A man cannot control the former, but he can avoid the latter. Many a woman has gone through tortures of suffering by the lack of foresight of a devoted husband-devoted in all save the one thought of what she should do when he was no more. Moral: Insure in The Equitable Life, the strongest in the world. W. J. RODDEY, Manager, WM. WHITE JOHNSON, Res. Agt., Hunt Bldg., Charlotte, N. C. LOUIS H. ASBURY

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No. 4 "Dehydratine" is for water and damp-proofing Foundations, Cellar Floors, etc., etc. Write us and let us tell you all about them-what they cost, where they can be used, etc., etc.

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