CHARLOTTE DAILY OBSERVER, JUNE 17, 1908.

CO.

SPINNING

MULES

100 Rev. Top Flats.

SPLENDID PHYSICAL CONDITION

GREENSBORO, N. C.

MASON

MACHINE WORKS

TAUNTON.

MASS.

SOUTHERN OFFICE AT CHARLOTTE

EDWIN HOWARD, AGENT.

PUBLIC ACCOUNTA NTS AND AUDITORS.

CORRESPONDENCE SOLICITED.

COTTON MACHINERY

cards incorporated therein.

THESE ARE OUT OF THE ORDINARY.

GREENSBORO SUPPLY

New Flat Grinding Device.

New Lickerins.

Sykes Clothing.

COMMERCE AND FINANCE

COTTON MARKET VERY STEADY.

esterday's Session More Active and Firmer and the Sales Were Estimat-ed at 150,000 Bales.

Firmer and the Sales Were Estimated cd at 150,000 Bales. New York, June 18.—The cotion market was more active and firmer to-day, closing very steady at a net advance of 15 to 19 points. Sales were estimated at 150,000 bales. The market opened steady at an advance of 3 to 6 points on better oables than expected and while it reacted slightly during the early ses-ston under a continuation of yester-day's offerings based on the suppos-ed improvement in the average condi-tion of the crop, sellers were not aggressive. On the other hand, thero seemed to be considerable demand from Liverpool, the South and local sources, the latter probably being for covering recent sales, and during the latter trading prices advanced on re-ports that the flood situation in the Southwest was becoming more seri-ous. The weekly report of the weath-er bureau had no apparent infinence, but there were buillish spor advances builtsh rumors regarding the near but there were builish spor advances, builish rumors regarding the near month situation in all three of the big markets, and an increased de-mand from recent sellers. The high-est point was reached in the late trad-ing, and the market closed at prac-tically the best prices. Another break was reported in the leves near Ghreveport, and while the official forecast indicated that unsettled con-ditions responsible for recent rains ditions responsible for recent rains and floods in the West would probably pass away by Thursday of this week the outlook was for continued high water in the Southwest. No defi-

nite news is yet available regarding the area flood or percentage of dam-Rge

Advices as to trade conditions in Germany continue pesimilitic but spot markets are holding firm and to-day's official reports from the South reported an advance of 1-8 cent in several markets.

Receipts at the ports to-day 10,-770 bales against 11,413 last week and 7,116 last year. For the week 60,000 bales, against 24,223 last week and 25,588 last year. To-day's receipts at New Orleans 2,960 bales, against 1,-361 last year, and at Houston 3,189 bales against 1,042 last year.

THE STOCK MARKET.

Dealings Largely in Hands of Pro-fessional Traders and There is Lit-tle Expansion of Volume.

New York, June 16 .--- While some slight expansion of volume occurred in the stock maket to-day the deal ings were still almost wholly in the hands of the professional traders. This class was basing the enlarged operations on political views and on their opinions of developments at the Republican national convention, acarrive. cording to their own avowals. They attached most importance, apparently the so-called anti-injunction plan of the platform, and they bought and bid up stocks on the receipt of information alleged to come from the best informed quarters and stated in very effect of the good weather reports positive terms that the proposition to insert a plank restricting the issu-ance of injunctions by certain regu-lations would not be carried into ef-fect. Money continued to work easand a none too favorable Liverpool. Some improvement was attributed to fect. Money continued to work eas-ier and rates for some periods of time loans were quotably lower. Present banking supplies are so abundant that nothing that promises to encroach on them seems of sufficient effect to in-fluence money rates. There was an advance in the private discount rate at Paris to-day following the rise at Berlin yesterday and continued strength in the foreign exchange mar-ket indicated the possibility of a fur-ther outgoing of gold. Trust com-panies will withdraw something like \$20,090,000 from the banks before 18 points above the close vesterday.

New York. June 16.—Gaiveston, tone firm; middling 11%; net receipts 5,315; gross receipts 5,315; sailes 306; stock 35,975; continent 14,724; coastwise 1,800. New Orleans, tone steady; middling 11%; net receipts 2,300; gross receipts 2,980; sales 1,700; stork 57,764; continent 3,851; coastings 2,325 oastwise 2,737. Mobile, tone firm; middling 11%; net re-eipts 415; gross receipts 416; sales S;

Daily Cotton Market.

stock 6,152.

Savannah, tone steady; middling 11%; net receipts 1.465; gross receipts 1.468; sales 172; stock 41.006; coastwise 2.423. Charleston, tone quiet; middling 11%; net receipts 78; gross receipts 78; stock 2255; coastwise 255 9,259; coastwine 625. Wilmington, tone quiet: middling 11%; not receipts 97; gross receipts 97; stock

11.616. Norfolk, tone firm; middling 11%; not

receipts 432; gross receipts 432; sales 29; stock 15,854; coasiwise 711. Baltimore, tone nominal; middling 12; gross receipts 239; stock 6,734.

New York, tone quiet; middling 11.75; gross receipts 5.847; sales 200; stock 80,831. Baston, tone quiet; middling 11.75; gross receipts 1.546; Gt. Britain 535. Philadelphia, tone steady; middling 12,00; gross receipts 511; stock 1.985.

GARDS Mobile-Add to net receipts since Sept. 1st 3.281. DRAWING

Total to-day, at all ports, net 10,770; Gt. Britain 555; continent 18,575; stock 301,661. Consolidated, at all ports, net 24,669; Gt. Britain 11,906; France 5,890; continent 25,-

Total since Sept. 1st, at all ports, net 8.109.630; Gt. Britain 2.791.881; France 814.-660; continent 3,200,924; Japan 190,214; Mexico 1.549, COMBERS

INTERIOR MOVEMENT. LAP MACHINES Houston, tone steady; middling 11%; net receipts 3.159; gross receipts 3.189; shipments 3,065; sales 109; stock 21,632. Augusta, tone firm; middling 11%; net

receipts 184; gross receipts 234; shipments 742; sales 366; stock 23,402. Memphis, tone steady: middling 11%; net receipts 308; gross receipts 1.283; ship-ments 1.347; sales 856; stock 43,427.

St. Louis, tone firm; middling 11%; net receipts 200; gross receipts 576; shipments 1,479; sales 607; stock 19,724. Cost Systems

Cincinnati, net receipts 370; gross re celpts 370; shipments 408; stock 10,994. Louisville, tone firm; middling 11%. Little Rock, tone firm; middling 11% net receipts 1,159; gross receipts 1,189; shipments 300; stock 14,648.

stock 134,027.

New Orleans Cotton.

This bullish feature offset the

1-8 cents on all grades. Sales were 1,500 bales on the spot and 200 to

The July option was unchanged at the opening, the August option 19 points up and October and December (Corrected daily by Cochrane-MeLaugh-

Estimates. Tothe passing away of the scarce attend-ance upon the introduction of an anti-

Charlotte Cotton.

ance upon the introduction of an anti-future bill in the Louisiana Assembly, Galveston 2500-2,500 2,601 the bill having been unfavorably re Chicago Grain and Provisions. Chicago, June 16.-Additional rain ported by the committee to which it Chicago, June 15.-Additional rain in was referred. During the late session the winter wheat section caused strength the market was given a further stim-ulus by the reports from the spot July delivery closing ½ to ½c. higher.

market which showed improvement in both the prices and the amount of cotton sold. At the close, which was to both the prices and the which was cotton sold. At the close, which was steady, the active months were 13 to WHEAT-

Closing blds: June 11.64, nominal; July 11.64: August 11.18; September, 10.20: October 9.74; November 9.64;

These figures represent prices paid to wagons, June 16th: Good middling Piedmont Fair Association Has Se cured Property Nearer City, Which Will Be More Accessible Than Old Grounds.

MOVING FAIR GROUNDS.

Special to The Observer. Charlotte Produce. (Corrected by R. H. Field & Co.) Winston-Salem, June 16 .--- Arrange-

ments are being made to move the grounds of the Piedmont Fair Association from its present site to the property formerly owned by the Vir-

ginia-Carolina Chemical Company, just south of the chemical works, which will make the fair grounds a

mile nearer the city. The Fries Manufacturing and Power Company is arranging to extend its car line to the new grounds and by the time of the next fair, in October, cars will

be running out there. One of the greatest drawbacks to Last the local fair has been the distance of the grounds from the city and its

naccessibility except by trains or vehicles. The moving of the grounds nearer the city and the extension of the car track means that the fair will be more largely patronized in the future.

The water mains and electric lights extend to the new grounds and this will enable the fair officials to keep the grounds open until late at night if they desire to do so. The people of High. Low. Close. the county learn with great pleasure

of the removal of the grounds. 89 8716 NEW YORK BONDS. 87% 58%



FOR DECORATING LIGHTS SEE AUTEN 'Phone 1307 or 1308. 202 S. Tryon

| 1300. 2023. Hyon | | traverse, 9" flyers 9x4 1-2. 2 speeders, 144 spindles, 5" trav- | U. S. refunding 2s. registered 104 | CORN- | 10.20; October 9.74; November 9.64; December 9.59; January 9.61. |
|--|---|---|--|---|---|
| | | 1 slubber, 56 spindles, 10" UNV- | U. S. 3s registered | July 67% 66% 67% Sept 57% 66% 67% Dec 58% 57% 58% | New York Cattle. |
| LOOPERNO | ARE YOU ABLE | 2 speeders, 144 spindles, 5 1-2" traverse, 8" flyers 8x4. Address reply to Box 148, Haw River, N. C. | U. S. 3s coupon | OATS- July 443/2 433/2 443/2 Sept 37%2 36 37 | New York, June 16.—Beeves, receipts \$12. No trading; feeling steady; dressed beef steady at 10 to 11½c. for ordinary to prime native sides. |
| SCREENS | to tell what estate you would leave | Reputation | Atchison adjustment 4s, bid | | Calves, receipts 561. Veals \$6 to \$7.50; common buttermilks \$5; city dressed veals steady at 10 to 12½c.; country dressed 8 |
| ly if | for the protection of your family if you should die to-morrow? | | Atlantic Coast Line 4s, offered 9 | July 8.77 8.75 8.77 Sept 9.00 8.95 8.97 RIBS ₇ | to 11. Sheep and lambs, receipts 5,725. Sheep \$3 to \$5; lambs \$6.25 to \$7.25; a few year- lings at \$4.85. |
| | Or, assuming that you will live for | 'Ehret's Standard Gravel | Central of Georgia ist Inc. offered. 71 | Julys | Hoga, receipts 3,223. Feeling steady. |
| on the Vutside | many years, can you guarantee that dangers from without may not sweep | Commentered terr means | | day Ioar. | New York, June 16M. & O. ct. 4s 77% |
| Small Cost | away the whole or a part of your savings? | Warren-Ehret Company | Chicago, B. & Quincy new 4s 96 | Galveston | Naval Stores. Charleston, S. C., June 16Turpentine |
| | Is it not the part of wisdom, there- fore, to protect the future of your | CHARLOTTE, N. C. | C., C., C. & St. Louis gen. 4s, off 97 Colorado Industrial 5s. | Savannah | quiet, nominal; no sales. Rosin quiet; no sales. Quote: A B C |
| J. H. WEARN | family by means of life insurance? If you leave no estate the insur- | No building too small Ehret's Roofing good for all HOME OFFICE PHILADELPHIA. | Colorado Midland 4s, bid | Norfolk | \$2.60; D \$2.95; E \$3.05; F \$3.15; G \$3.20; H \$3.05; I \$4.60; K \$6.60; M \$5.90; N \$6.15; W G \$6.30; W W \$6.33. |
| | ance may save them from destitution. If you leave an estate, whether it | Colorado & Southern 1st pfd 58 Colorado & Southern 2nd pfd 48% | Interborough-Met. 4%s 45 | Total (est.) 12,000 7,116 | Savannah, Ga., June 16Turpentins firm, 40% sales 235; receipts 1,372; ship- ments 128. |
| will Manufacturers of Mantels. Write for catalogue. | be large or small, the insurance will | Consolidated Gas | Japan 48 | New York, June 16Flour quiet | Rosin firm: cales 3,887; receipts 4,719; shipments 25; stock 96,571. Quote: A B C |
| Iur- | increase its amount, and, by fur- nishing ready money, will protect | Delaware & Hudson | Louisville & Nash. Unified 4s, off 98 Manhattan consol gold 4s | and about steady. Rye flour barely | \$2.70 to \$2.75; D \$3 to \$1.05; E \$3.15; F \$3.25 to \$3.275; G \$3.30; H \$3.75 to \$3.80; I \$4.60; K \$5.65; M \$6; N \$6.25; W G \$6.40; W W \$6.45 to \$6.50. |
| The second s | your investments from depreciation, and your family from many embar- | Erle 18% | Missouri, Kansas & Texas is bid of | wheat firm; No. 2 Fed 98 1-4 ere- vator. Options 1-2 to 7-8c net high- er; July 96 7-8; September 94 3-8. | New Orleans, June 16Receipts 91 bar- |
| In- Manufacturers | rassing complications. Moral: In- | General Electric | Missouri, Kansas & Texas 2nds, bid. 53 Na. R. R. of Mexico con. 4s, bid. 51 New York Central gen. 315s | * Corn easy, No. 2, 77 nominal elevator. Options partly 7-8c net higher. July 75 7-8; September 75. | rels rosin; 20 barrels turpentine. Exports for New York, 500 barrels rosin; 510 barrels turpentine. |
| and Jobbers | strongest in the world. | Automation Countries and | Northern Pacific 3s, bld | Oats steady, mixed 53 to 55. Beef firm. Cut meats steady. Lard steady. Pork firm. Tallow steady. | Wilmington, June 16 Spirits turpentine |
| Fiequently and it necessary to | W. J. RODDEY, Manager, | International Paper, pfd | Penn. cv. 3454 1915 | Rosin quiet. Turpentine quiet. Rice steady. Molasses quiet. | steady, 394; receipts 39 casks. Rosin steady, \$2.45; receipts 342. Tar firm. \$1.50; receipts 45. |
| have Banking Facilities in ad- | Rock Hill, S. C. WM. WHITE JOHNSON, Res. Agt., | International Pump | Penn. consol 4s | Sugar-raw, steady; fair refining 3.89; centrifugal 96 test 4.39; mo- | Crude turpentine steady, \$2, \$2.70 and \$3.75; receipts 9, |
| THE | Hunt Bldg., Charlotte, N. C. | Kansas City Southern, pfd | St. Louis & Iron M. consol fa, bid, 105 | | Liverpool Cotton. |
| First National Bank | | Minneapolis & St. Louis | Southern Pacific 4s bid | unchanged to 5 points higher. | Liverpool, June 18-Closing cotton: Spot quiet; prices 3 points lower: American |
| OF SICHMOND, VIRGINIA, | LOUIS H. ASBURY | Missouri, Kansas & Texas. 17% Missouri, Kansas & Texas, pfd 60 | Southern Pacific Ist | Butter weak; creamery specials 24; extras 23 1-2; third to first 20 | middling fair 7.19; good middling 6.80; |
| 51,000,000.00 Capital Earned Surplus \$600,000.00 \$5,500,000.00 Deposits | ARCHITECT | National Lead | Union Pacific in hid | est 19 to 23; process common to spec- | dinary 5.59; ordinary 5.21. The sales of the day were 4.000 bales, for which 500 were for speculation and export and included |
| \$9,000,000.00 Total Resources | | Norfolk & Western | Union Pacine ev. 4s | Cheese firm, unchanged. Eggs firm; nearby fancy, selected white 21 to 22; good to choice 19 to 201-2; | |
| dilities Regulred. | Law Building, Charlotte, N. C. | Northern Pacific | Western Maryland 4s. bid | brown and mixed 20 to si; mist to j | Tune-July |
| dent: Chas. R. Burnette | | People's Gas | N. I., N. H. & H. ev. 6s. etfs./ 125 | Freights and peanuts unchanged. Potatoes firm: Southern white No. 1. | July-August |
| D. Austant Cashier, J. C. Joplin, | FRANK P. MILBURN & CO. | Pullman Palace Car | CLOSING STOCK LIST. | per barrel 3 to 3.75; seconds 2 to 2.50; culls 1.50 to 1.75; old per bar- | September-October |
| | ARCHITECTS | Republic Steel | Amalgamated Copper | changed | December-January 5.09 January-February 5.06 |
| A. D. SALKELD & BRO. | | Bock Island Co., pid., | American Cotton Oil | er under unloading of July and larger movement. Prime crude 39 nominal, | Februsry March |
| COMMISSION MERCHANTS | WASHINGTON, D. C. | St. Louis & San Fran., 2nd pid, 235 St. Louis Southern | American Langeed | prime summer yellow 47 1-4; off sum- | Traditional Providence |
| COTTON YARNS | | Southern Pacific | American Sweiting & Refining | 47 to 50; prime winter wellow .47 | Battimore, June 16 Flour dull, unchanged. Wheat saster; spot con- |
| DEPT. | HOOK AND ROGERS | Southern Railway | American Sugar Refining | THE LOCAL MARKED AND A DESCRIPTION OF A | tract 93 1-2; do 3 red Western 95 1-2 |
| Fred'k Vietor & Achelis, | -ARCHITEOTS- | Tennessee Copper | Atchison ofd | Chicago, June 16Cattle receipts 4,500, market steady, steers \$6 to | Corn duil, spot mixed 75 I-2 to 3-4; white, 78 I-2 to 8-4. Bouthern white 78 to 81. Onts steady. No. 3 mixed |
| JAMES E. MITCHELL CO | CHARLOTTE, N. C. | Union Pacific. ofd | Haltimore & Ohio. | \$6.25; bulls \$3.75 to \$5.50; calves \$2.50 to \$5.75; stockers and feeders | 55 1-2 to 58. Rye nominal; No. 2 Western export 58 to \$9. Butter arm, unchanged; fancy imitation 20 |
| COMMISSION MERCHANTS Cotton Yarns and Cotton | i considerante al. G | United States Ruiber, lat pld m United States Steel | Canadian Pacific | \$3.25 to \$5.49. Hogs receipts 29,000, market 5 to | to 11; do creamery 25; do ladie 18 to |
| un Cloths. | Leonard L. Hunter and Franklin | United States Steel, pfd | Central Leather, pfd | 10c lower; choice heavy shipping \$5.75 to \$5.82 1-2; butchers \$5.70 to \$5.80, light mixed \$5.50 to \$5.65; | steady, unchanged 17c. Cheese firm, unchanged; large September 13 1-4; |
| CONSIGNMENTS SOLICITED Philadelphia, 122 and 124 Chestania S | ARCHITECTS | Virginis-Carolina Chemical, ptd, 16) | Chicago & Northwestern | to \$5.20; bulk of sales \$5.65 to \$5.75. | Sugar unchanged: coarse granulated |
| Beston, 105 Summer St. | Law Building, Charlotte, N. C. | Wahash, ptd | Chicago, Mill & St. Paul | | |
| 16. Churiotte, 25 5. Tryes St. | Nos. 311 and \$13. 'Phone 316. | Wheeting & Lake Eris | Colorado & Southern | \$6. | and preferred - |

Stock on hand.

We ask for orders.

MACHINERY WANTED

1 slubber, 48 spindles, 10" traverse, 12" flyers 12x6. 1 intermediate, 102 spindles, 6 1-2"

traverse, 9" flyers 9x4 1-2.

make:

We are in the market for the following machinery of either Woon-socket or Providence Machine Co.

July 1st to comply with the ne requiring them to hold 10 pe of cash reserves on that date per cent. by February, 1909. withstanding the case of the market, the bond market has ed out under the influence of new issues. The only in traceable to the reports of con unfavorable weather conditions outhwest was the comparativ iness of one or two of the G rallroads in that section, n Atchison. The day's advances well held in spite of a marked well held in spite trading. sidence in the late trading. Tota Bonds were irregular. Tota par value \$3,966,000. United 2s and the 4s registered advance

trom

and the new 4s coupon 1-4 pe on call. Total sales to-day 312,800

including: Coast Line 200; O. 2,500; L. & N. 100; R 76,300; Sloss 600; Southern R 600; pfd. 200; Tennessee Coppe United States Steel 24,500.

Hubbard Bros. & Co.'s Cotton Special to The Observer.

New York, June 16 .- A very market during the opening ho came firm and higher, adv some 18 to 20 points on a bett mand from spinners in the So

markets and the fear of an o of the lower Red river. The feature of the past few days been the disposition of the tra

avoid being short of cotton. It is felt that the slow im ment in trade will finally devel to normal times and while it mitted that with the excepti Oklahoma the crop is improvi improvement does not alter the pression that the strong positi otton may make itself felt. In the traders prefer to buy on thi HUBBARD BROS. &

Dry Goods Market.

New York, June 16.—The goods market was rather quie the day, but the selling of and wash goods holds up very w the jobbing houses. Export with the far West is slow an miscellaneous trade is fair. Yarns are somewhat easier on numbers with the demand not strong. Linings are quiet.

The Money Market.

New York, June 16.-Mone call easy 1 1-4 to 1 1-2, ruling 1-2 per cent, closing bid 1 1-4. at 1 1-2.

Time 'oans dull and steady, 6 1 2-4 to 2 per cent. and 90 day 2 1-4 per cent; 6 months 2 1-

cent. Close: Prime mercantile 3 1-2 to 4 per cent. Sterling excl firm with actual business in bar bills at 487.10 for domand an 485.50 for 60 day bills. Comm bills 485. Bar silver 53 7-5. can dollars 47. Government strong. Railroad bonds irregula

New York Cotton.

New York, June 16. Cotton, spoi quiet, 25 points higher; middling 11.75; middling sulf 12.00; sales 20 Futures opened steady and close

| | Open | 我已成为 | Low | Close |
|-------------------|---------|-------|----------|---------|
| June | | | | 10.42 |
| July is as as as | 10.28 | 10.44 | 10.28 | 16.42 |
| Aug | 10.66 | 19.20 | 10.08 | 10.20. |
| Bept, is an are | Stars . | 9.78 | 9.15 | 9.91 |
| Oct | 9.44 | 9.61 | 2.42 | \$.67 |
| Nov | | | A | 3.46 |
| Doc | 9.20 | 9.47 | 9.27 | 9.45 |
| Jan. as an arrest | 9.85 | 9.40 | 9.23 | 2.10 |
| Feb. at de us er | Salar' | 1.00 | dier- | 9,32 |
| March | 9.37-31 | 9.23 | 9.18 | 5.22 |
| May | 9.24xx | | Jane 1 | 1 |
| ax-Offered. | 12410 | LE SE | 2 Carlos | S. G.L. |