

COMMERCE AND FINANCE

COTTON MARKET VERY STEADY.

Yesterday's Session More Active and Firm and the Sales Were Estimated at 150,000 Bales.

New York, June 16.—The cotton market was more active and firmer today, closing very steady at a net advance of 15 to 19 points. Sales were estimated at 150,000 bales.

Advices as to trade conditions in Germany continue pessimistic but spot markets are holding firm and today's official reports from the south reported an advance of 1-1/2 cent in several markets.

THE STOCK MARKET.

Dealings Largely in Hands of Professional Traders and There is Little Expansion of Volume.

New York, June 16.—While some slight expansion of volume occurred in the stock market today the dealings were still almost wholly in the hands of the professional traders.

Money continued to work easier and rates for some periods of time were notably lower. Present banking supplies are so abundant that nothing that might be construed as an attempt to restrict the issue of currency is likely to be made.

Bonds were irregular. Total sales value \$3,846,000. United States 2 1/2 and the 4 1/2 advanced 1/4 and the new 4 1/2 coupon 1/4 per cent on call.

United States Steel 24.50. In total sales value \$3,846,000. United States 2 1/2 and the 4 1/2 advanced 1/4 and the new 4 1/2 coupon 1/4 per cent on call.

Hubbard Bros. & Co.'s Cotton Letter. Special to The Observer.

New York, June 16.—A very quiet market during the opening hour became firm and higher, advancing some 18 to 20 points on a better demand from buyers.

Improvement in trade will finally develop into normal times and while it is admitted that with the exception of Oklahoma the crop is improving, the improvement does not alter the impression that the strong position of cotton may make itself felt.

Dry Goods Market. The dry goods market was rather quiet for the day, but the selling of prints and wash goods holds up very well in the jobbing houses.

The Money Market. New York, June 16.—Money on call easy 1 1/4 to 1 3/4, ruling at 1 1/2 per cent, closing bid 1 1/4, offered at 1 1/2.

Time loans dull and steady, 60 days 1 3/4 to 2 per cent, and 90 days 2 to 2 1/4 per cent, 6 months 2 1/2 to 3 per cent.

Close: Prime mercantile paper 3 1/2 to 4 per cent. Sterling exchange firm with actual business in bankers' bills at 48 1/2 for demand, and at 48 1/2 for 60 day bills.

New York Cotton. New York, June 16.—Cotton, spot closed quiet, 25 points higher, middling 11 1/2; middling 11 1/2; middling 11 1/2.

Future contracts: July 11 1/2; August 11 1/2; September 11 1/2; October 11 1/2; November 11 1/2; December 11 1/2.

Chicago Cotton. Chicago, June 16.—Cotton, spot closed quiet, 25 points higher, middling 11 1/2; middling 11 1/2; middling 11 1/2.

Mobile Cotton. Mobile, June 16.—Cotton, spot closed quiet, 25 points higher, middling 11 1/2; middling 11 1/2; middling 11 1/2.

Daily Cotton Market.

New York, June 16.—Galveston, tone firm; middling 11 1/2; net receipts 5,315; sales 2,975; stock 23,975.

New Orleans, tone steady; middling 11 1/2; net receipts 2,301; gross receipts 2,590; sales 1,700; stock 57,764; continent 2,861; coastwise 1,727.

Savannah, tone steady; middling 11 1/2; net receipts 1,468; gross receipts 1,468; sales 172; stock 41,066; coastwise 1,423.

Charleston, tone quiet; middling 11 1/2; net receipts 79; gross receipts 79; stock 9,239; coastwise 225.

Wilmington, tone quiet; middling 11 1/2; net receipts 97; gross receipts 97; stock 11,616.

Mobile, tone firm; middling 11 1/2; net receipts 42; gross receipts 42; sales 25; stock 15,241; coastwise 11.

Baltimore, tone nominal; middling 11; net receipts 23; gross receipts 23; sales 6,734.

New York, tone quiet; middling 11 1/2; gross receipts 6,847; sales 200; stock 30,821.

Boston, tone quiet; middling 11 1/2; gross receipts 1,564; net receipts 1,564; sales 1,700; stock 57,764; continent 2,861; coastwise 1,727.

Philadelphia, tone steady; middling 11 1/2; gross receipts 311; stock 1,908.

Mobile—Add to net receipts since Sept. 1st 2,281.

Total to-day, at all ports, net 10,770; Gt. Britain 5,315; continent 2,861; stock 201,861.

Consolidated, at all ports, net 5,690; Gt. Britain 11,906; France 5,800; continent 25,320.

Total since Sept. 1st, at all ports, net 3,109,630; Gt. Britain 2,791,861; France 814,500; continent 2,300,928; Japan 190,243; Mexico 1,548.

INTERIOR MOVEMENT. Houston, tone steady; middling 11 1/2; net receipts 3,139; gross receipts 3,139; shipments 3,065; sales 109; stock 21,832.

Augusta, tone firm; middling 11 1/2; net receipts 184; gross receipts 234; shipments 74; sales 369; stock 25,462.

Memphis, tone nominal; middling 11 1/2; net receipts 89; gross receipts 1,232; shipments 1,347; sales 850; stock 43,427.

St. Louis, tone firm; middling 11 1/2; net receipts 200; gross receipts 676; shipments 1,478; sales 697; stock 19,754.

St. Paul, tone nominal; middling 11 1/2; net receipts 89; gross receipts 300; shipments 370; sales 468; stock 10,964.

Louisville, tone firm; middling 11 1/2; net receipts 1,120; gross receipts 1,130; shipments 290; stock 14,444.

Little Rock, tone firm; middling 11 1/2; net receipts 1,120; gross receipts 1,130; shipments 290; stock 14,444.

TO-DAY'S MARKET. Cotton, spot closed quiet, 25 points higher, middling 11 1/2; middling 11 1/2; middling 11 1/2.

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Charleston, S. C., June 16.—Turpentine quiet, nominal, no sales. Quote: A B C \$2.50; D \$2.35; E \$2.50; F \$2.10; G \$2.10; H \$2.05; I \$2.00; J \$2.00; K \$2.00; L \$2.00; M \$2.00; N \$2.00; O \$2.00; P \$2.00; Q \$2.00; R \$2.00; S \$2.00; T \$2.00; U \$2.00; V \$2.00; W \$2.00; X \$2.00; Y \$2.00; Z \$2.00.

Savannah, Ga., June 16.—Turpentine firm, 60 1/2 sales 635; receipts 1,372; shipments 123.

Rosin firm; sales 3,827; receipts 4,713; shipments 25; stock 96,571. Quote: A B C \$2.50; D \$2.35; E \$2.50; F \$2.10; G \$2.10; H \$2.05; I \$2.00; J \$2.00; K \$2.00; L \$2.00; M \$2.00; N \$2.00; O \$2.00; P \$2.00; Q \$2.00; R \$2.00; S \$2.00; T \$2.00; U \$2.00; V \$2.00; W \$2.00; X \$2.00; Y \$2.00; Z \$2.00.

Wilmington, June 16.—Spirits turpentine steady, 99 1/2; receipts 99 casks. Rosin steady, 45; receipts 32. Tar firm, \$1.90; receipts 45. Crude turpentine steady, \$2.27 and \$2.75; receipts 9.

Liverpool Cotton. Liverpool, June 16.—Closing cotton: Spot quiet, prices 3 1/2 lower; American middling fair 7 1/2; good middling 6 3/4; middling 6 1/2; low middling 5 3/4; good ordinary 5 1/2; ordinary 5 1/4. The sales of the day were 4,000 bales, for which 500 were for speculation and export and included 3,500 American. Receipts 3,000 bales, no American.

June-July... 6.00 July-August... 5.92 August-September... 5.84 September-October... 5.76 October-November... 5.68 November-December... 5.60 December-January... 5.52 January-February... 5.44 February-March... 5.36 March-April... 5.28

20 40-Inch Pettee Cards 100 Rev. Top Flats. SPLENDID PHYSICAL CONDITION With the essential improvements of latest pattern cards incorporated therein. New Flat Grinding Device. New Lickerins. Sykes Clothing. THESE ARE OUT OF THE ORDINARY. GREENSBORO SUPPLY CO. GREENSBORO, N. C.

CARDS DRAWING SPINNING FRAMES COMBERS LAP MACHINES MULES LOOMS THE JOEL HUNTER COMPANY (Chartered) PUBLIC ACCOUNTANTS AND AUDITORS. 1219-20-21 Empire Bldg., Atlanta, Ga. CORRESPONDENCE SOLICITED.

THE JOEL HUNTER COMPANY (Chartered) PUBLIC ACCOUNTANTS AND AUDITORS. 1219-20-21 Empire Bldg., Atlanta, Ga. CORRESPONDENCE SOLICITED.

Charlotte Cotton. These figures represent prices paid to wagons June 16th. Good middling 12 1/2; Middling 11 1/2; Strict middling 11 1/4; Middling 11 1/2.

Chicago Grain and Provisions. Chicago, June 16.—Additional rain in the winter wheat section caused strength today in the local wheat market, the July delivery closing 1/4 to 3/8 higher. Corn was up 1/4c. Oats were also 1/4c higher. Provisions were 2/4 cents lower to 7/8 to 1/2c higher.

NEW YORK BONDS. U. S. refunding 2 1/2 registered... 104 1/2 U. S. 3 1/2 registered... 101 U. S. 4 1/2 registered... 101 U. S. 5 1/2 registered... 101 U. S. 6 1/2 registered... 101 U. S. 7 1/2 registered... 101 U. S. 8 1/2 registered... 101 U. S. 9 1/2 registered... 101 U. S. 10 1/2 registered... 101 U. S. 11 1/2 registered... 101 U. S. 12 1/2 registered... 101 U. S. 13 1/2 registered... 101 U. S. 14 1/2 registered... 101 U. S. 15 1/2 registered... 101 U. S. 16 1/2 registered... 101 U. S. 17 1/2 registered... 101 U. S. 18 1/2 registered... 101 U. S. 19 1/2 registered... 101 U. S. 20 1/2 registered... 101 U. S. 21 1/2 registered... 101 U. S. 22 1/2 registered... 101 U. S. 23 1/2 registered... 101 U. S. 24 1/2 registered... 101 U. S. 25 1/2 registered... 101 U. S. 26 1/2 registered... 101 U. S. 27 1/2 registered... 101 U. S. 28 1/2 registered... 101 U. S. 29 1/2 registered... 101 U. S. 30 1/2 registered... 101 U. S. 31 1/2 registered... 101 U. S. 32 1/2 registered... 101 U. 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