CONVENTION OF BANKERS

ATTENDANCE IS VERY LARGE

At Atlantic Hotel, Morehead City, Last Night Was Opened the Twelfth Annual Session of the Finance Handlers of the State—Mr. W. L. Arendell Makes the Welcoming Speech and It is Responded to by Mr. Leo D. Heartt, of Raleigh—He Makes a Comparison of Eleven Years Ago, When the Association Was Founded, and the Present, Showing Remarkable Increase of State's Wealth—Courtesies Extended the Visitors.

Special to The Observer.

Atlantic Hotel, Morehead City, June 16.—The twelfth annual convention of the North Carolina Bankers' Association convened here to-night with an unusually large attendance. There are at least two hundred members present and about seventy-five ladies. All officers are present with the exception of Vice President G. W. Maston, First National Bank, Waynesville, who is detained by sickness in his family.

The convention was called to order by President William T. Old and Rev. T. B. Davis, of this city, offered an eloquent invocation. The address of welcome by Mr. W. L. Arendell, who spoke in behalf of the bankers and business men of Morehead City and Beaufort, was bright and witty and made the visitors feel quite at home. Mr. Arendell warned the visitors from the up-country to be careful how they ate the things that came out of the water and then drink other things on top of them. He closed by expressing the hope that no one would have a headache.

RESPONSE OF MR. HEART.

The response to the address of welcome was by Mr. Leo D. Heart, vice president of the Carolina Trust Company, of Raleigh, who made the response to this address of welcome eleven years ago when the association held its first meeting here. Mr. Heart spoke as follows:

"In responding to the words of welcome so fittingly and sincerely spoken, it is with peculiar pleasure I speak in behalf of the members of this association. Well do I recall to mind eleven years ago in this place, when the North Carolina Bankers' Association saw its first day and was wrapped in its swaddling cloth, and after the able address of welcome by one of eastern North Carolina's silver-tongued orators, Hon. James A. Bryan, of Newbern, I was asked to respond thereto. So I believe the purpose is to repeat at this time a bit of history on this notable occasion.

"Many are the changes that have taken place since then. 'Tis true there were many 'banks' here then; the same old 'banks' we saw then are still to be seen, as we look across the beautiful expanse of waters at Shakelford's 'banks' and those other 'banks' (of sand) whose names I cannot recall. But this is an era of progress and forward movement, and we find other banks of solidity and importance with their representatives to give us a greeting and welcome to our Atlantic coast. Every citizen of this, our great nation, has a sense of heart-thrill pride when we contemplate the great development and improvement achieved from year to year. This is indeed a grand country and for the advancement and success of any section, the other portions rejoice with them. To the true American citizen this is a united country. The success of one is for the interests of all sections, and to the detriment of none. Not alone do we 'rejoice with them that do rejoice' but also 'weep with them that weep,' for spontaneously is the heart of this people touched when any are in distress or afflicted, and the helping hand is stretched out to succor. Yes, even to be among the first to do for other nations also in their calamity—this is the best evidence of our nation's growth and greatness. But we have a special and justifiable pride in the success and development of the South. Forty-five years ago a heavy burden had to be borne by the men of the South. It was like beginning over again with nothing of the world's stores; yet with that inherent and indomitable spirit or pluck which characterizes this people they took hold of the ploughshares and pruning-hooks (if they could find any) and went to work. So now the South, worth $18,000,000,000 and more of wealth, is over $2,000,000,000 greater than that of the entire United States at the time when the war between the Sates began, and is forging ahead as each year passes by. I rust I may be pardoned for this digressing from the duty required of me, but it is in the briefest manner possible that I have referred to our country and to the Southland thereof. Perhaps I should have confined these remarks to our own State, but to enumerate its advancement and almost unlimite dadvantages would take more than a limited time, and like the speaker who had spoken at great length paused with the uttered query, 'and what more can I say?' the youngster in the audience responded, 'Say amen and sit down.' I do not ask the question, mind you.

ELEVEN YEARS AGO AND NOW.

At the first convention referred to there were twenty-five representatives, representing twenty-two banking institutions of this State. At that time there were weny-nine national banks and seventy-one private, State and savings banks, a total of 100. The capital of these was $5,426,597, with deposits $13,586,978. There are now in the State 63 national banks and 294 other banks, with capital stock of $13,697,641 and deposits of $50,402,885. What stupendous growth has taken place in these few years in the banking interests alone!

"But this is only in keeping with all financial interests of every kind in this, our Old North State, of whom we have every reason to feel proud. When at home or elsewhere 'our hearts swell with gladness whenever we name her.' North Carolina is a great agricultural State and, like other States of the South, was at the beginning of the war between the States an agricultural region almost solely, but now is dotted all over with varied mills and mines and manufacturing interests so numerous as to entitle it to the name of both the agricultural and mechanical State of the South. Do you know to what all these marked improvements and developments, the forward movement and general upbuilding, is attributed? It is because there is another force moving, and it has taken strong hold on the hearts and minds of the people as never before. This uplift is due to the educational interests which have been a potent factor, and our State is not behind in this respect. In all the various financial enterprises, in the many duties of daily life, we have had to take our part, and I trust that the rest which we sandwich in with the business of this convention will be pleasant and profitable to all."

SECRETARY MAKES ANNOUNCEMENT.

After the response of Mr. Heartt Secretary Hunt read a telegram from Mr. Frank P. Ball, of Baltimore, regretting his inability to be present on account of the illness of an employe.

Mr. L. W. Norman, of Hertford, also sent a telegram of regret that sickness in his family prevented his attendance. The Western Union Telegraph Company extended the free use of its lines to the members of the association for messages of a social nature. The Home Telegraph and Telephone Company, the Southern Bell, the Carolina and American Telephone Companies extended the free use of their lines to the members of the association between the hours of 4 p. m. and 9 a. m. Mr. R. W. Taylor extended an invitation to the members of the association and their friends in behalf of the bankers and business men of Morehead City and Beaufort to a clam bake and sail to be given at 4 o'clock to-morrow afternoon. It was announced that the executive committee would meet in the parlors of the hotel at 9 o'clock and the meeting then adjourned to meet at 10 o'clock Wednesday morning.

A reception and dance was given the visitors after adjournment of the association, which was greatly enjoyed. A very interesting programme has been arranged for the entertainment of the association and this is sure to prove one of the happiest as well as largest conventions yet held by the bankers of this State.

FIGHT FOR SECOND PLACE

MR. CUMMINS' STOCK RISING.

Contest Over Vice Presidency Continues to Be the Centre of Interest at the Convention—Boom of Governor Cummins is the Distinctive Feature of the Day—He is Receiving Much Encouragement From Western Delegations—Iowa Delegation Will Give Him Its Support—If Dolliver is Nominated Governor Cummins Will Succeed Him in the Senate—Strong Sentiment in Favor of Fairbanks.

Chicago, June 16.—The boom of Governor Cummins, of Iowa, for the vice presidential nomination was the distinctive feature of the day in the contest for the second place on the ticket, and it received much favorable consideration. Senator Borah, of Idaho, who early to-day started the agitation in behalf of the Iowa Governor, spent much of the day sounding Western delegations in his behalf, and at the close of the day announced that he had found much encouragement. The mention of Governor Cummins' name was received with varying emotions by the members of the Iowa delegation and it soon became evident that in the event the Governor's candidacy should be more energetically pressed his Iowa support would not be confined to the so-called Cummins faction. Several Allison-Dolliver adherents promptly announced that as a matter of State pride, if for no other reason, they would support the Governor's candidacy. A number of other Iowa Republicans associated politically with Governor Cummins, after a conference to-night, stated that while they had not communicated with the Governor on the subject, it had been determined to assume the responsibility of presenting the claims of Iowa for second place, in the event that there developed a continued purpose on the part of the Taft managers in Washington to insist upon an Iowa man.

WILL SUCCEED DOLLIVER.

The conference agreed that as a basis of harmony it should be understood that if Senator Dolliver were nominated for Vice resident, Governor Cummins must suceed him in the Senate, and in turn Senator Dolliver be guaranteed the support of the Cumming element for return to the Senate following the retirement of Senator Allison, thus guaranteeing to Senator Dolliver, as was claimed that by accepting the vice presidency he would not effect the termination of his own official career.

On the other hand, it was proposed that if Governor Cummins were nominated for Vice President, his followers would be satisfied with the arrangement.

It was also stated that Senator Borah had presented Governor Cummins' qualification to President Roosevelt and that the suggestion had been warmly received.

There was much discussion during the day of the possibility of the nomination going again to Vice President Fairbanks. There is a strong sentiment in his behalf, and many predict that he will again receive the honor of the nomination unless the convention can be made to believe that if nominated he will decline. The Vice President is doing his best to create this impression.

NEW YORK'S EMBARRASSING POSITION.

New York remains in its unsettled and somewhat embarrassing position—pledged to the support of Governor Hughes for the presidential nomination, but more or less openly desirous, as far as the personal preference of most of the delegates is concerned, of securing the nomination of Representative Sherman. There was to have been a caucus of the delegation at 10 o'clock to-morrow morning, but to-night it was postponed, on the theory that the committees on credentials and resolutions would probably consume much time, and there was therefore no need of haste in taking formal action. The main purpose of the caucus was said to be to poll the delegation on both Hughes and Sherman propositions.

A telegram from Boston received to-day announced Governor Guild's determination to remain in the race, notwithstanding the reported defection in the Massachusetts delegation. It was stated here that an effort would be made to throw the full vote of the delegation for Governor Guild when the roll of the States was called and carry out his wishes. Both Senators Lodge and Crane expressed the opinion that the State should stick to Guild.

The present indications are that the vice presidential candidate will not be agreed upon until after the nomination of a candidate for the presidency.

Clyde Liner Passes Water-Spouts.

New York, June 16.—Two large water-spouts were passed at close range by the Clyde line steamer Huron, en route for Jacksonville, while off Savannah Ga., to-night. The news was received by wireless telegraph from the Huron, which reports that the water-spouts did not damage to th steamer.

HIGH POINT NEWS BUDGET.

Brummell Divorce Case to Come Up at Next Term of Court—Equipment For Military Company—Two County Offices Wanted by the City.

Special to The Observer.

High Point, June 16.—The Southern Buggy Company, of High Point, which does a large business, is fixing to enlarge, securing the upper story of the building now occupied by the firm. This will be used more for a show room. An elevator will be run to the top story for the convenience of the public. Altogether the Southern Buggy Company will have one of the largest businesses of its kind in the State.

Capt. Lloyd M. Dodamead, of Company M, High Point Rifles, has received his assignment of Springfield rifles and equipment for the military company. There are fifty of these rifles, the best guns in the service. The military company is adding new members each week and by the time of encampment it will be in good shape.

It is believed that Greensboro is perfectly willing this time to let High Point have two of the county officers if two men from here can be agreed upon by the High Point citizens. For some time it has been felt that High Point has been getting too little of the "spoils," and Greensboro is beginning to see that for the good of the party in this county she had better not be too selfish in the future; in fact, there are several citizens who will not vote for any Greensboro man now for this very reason. This sounds funny, but it is nevertheless a fact. High Point has been no little the blame for some of it for the reason that her citizens, or some of them at least, can't agree on their man or men and that causes a squabble. However, it is felt now that all hands should get together and behave themselves.

At the next term of court the case of George Brummell comes up. Brummell is charged with having married without getting a divorce. However, Brummell is not believed to have been knowingly at fault. After he married wife No. 2, wife No. 1 appeared upon the scene and a sensation was raised. Brummell claiming that he had received word that she was dead and had good reasons to believe it. There was some talk of a trial at this time, but the matter was settled peacefully between Brummell and his first wife, it seems, and she returned from whence she came. But not for good, for she came back and had a warrant sworn out for Brummell. The case has been on the docket for several months and that it is to be disposed of is good news to Brummell, who it is believed will get out very easily as apparently there was no intention to do a wrong.

Editor J. J. Farriss, Messrs. Carson Sinclair, C. F. Tomlinson and others attended the Kitchin-Craig debate in Charlotte last evening.

Messrs. L. W. Hazzard and Robert Brockett, Jr., left yesterday afternoon for Tarrytown, N. Y., in Mr. Hazzard's automobile. They will make the trip this way and expect to reach Tarrytown in less than three weeks.

Y. M. C. A. STUDENT CONFERENCE

Fourteenth Annual Session Being Held at Montreat—Eighty-Five Colleges and Twelve States Represented.

Special to The Observer.

Black Mountain, June 16.—The fourteenth annual session of the Southern student conference of the Young Men's Christian Association opened Monday night at Montreat under most auspicious circumstances. In point of attendance, which will pass the 400 mark, and in almost every other respect the conference promises to be the most successful in the history of the organization. A number of the most notable Young Men's Christian Association leaders in the country will be present during the ten days of the conference and the programme that has been arranged contains many strong speakers and interesting discussions. The delegates are in the Montreat hotels and the sessions of the conference are held in the church just opposite the hotels. The church auditorium is beautifully decorated with mountain laurel and rhododendron with a liberal display of college banners and emblems. Eighty-five colleges from twelve of the Southern States are represented at the conference and W. D. Weatherford, the general secretary, in active charge of the gathering, stated last night that the outlook for a most successful conference was bright.

During the morning the mission and Bible classes and an address occupy the time of the delegates and in the evening is the regular order of procedure. During the afternoon, which is given over to recreation, the delegates devote themselves to tennis and baseball and long mountain tramps. This last amusement is very popular, the magnificent scenery and bracing air offering irresistible attractions.

This students' conference continues for a week yet. About a week later the general secretarys' conference will convene, at the Black Mountain Inn. This last-named conference will embrace three or four weeks and not less than forty general secretaries are expected to be in atcendance. The natural surroundings in the way of quietness and the communing with the flowers, the streams, the birds and mountain evergreens and what not lends a hand to drawing man very near the Hand that made it all.

AMilitary School For Fayetteville.

Special to The Observer.

Fayetteville, June 16.—There will be opened in Fayetteville next fall a new school for boys under the name of Donaldson Military School. The school is admirably situated, is under competent management and in every respect will be a high-grade, thorough preparatory school.

An Interrupted Nap.

Atlanta Georgian.

Just about the time we are ready to settle down to a quiet, peaceful life The Charlotte Observer springs this one: "Where do we get the word yeggman?"

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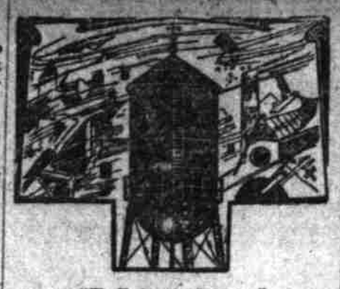

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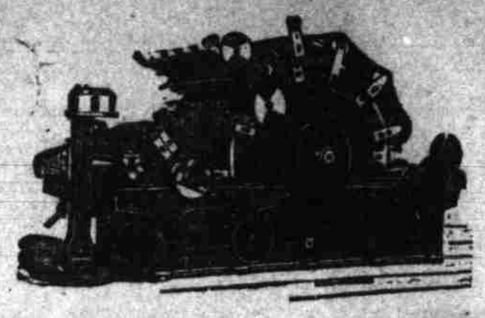

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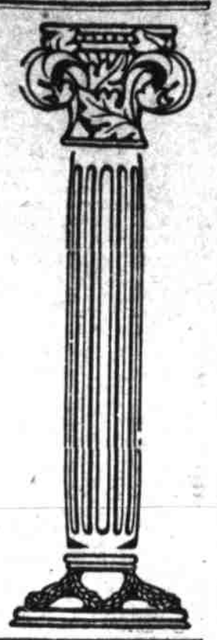

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