COMMERCE AND FINANCE

COPEON MARKET VERY QUIET,

Opening is at a Decline and Fluctuadiens Are Narrow and Irregular—
Dry Weather in Toxas.

New York. June 29.—The cotton
market was very quiet again to-day
and after an opening decline, filtotuations proved rarrow and irregular
with new crop months showing relative steadiness, and the close steady
at a net loss of 1 to 4 points. Sales
for the day were estimated at only
25,900 bales.

New York. June 29.—Gaiveston, tone
quiet; middling 115-16; net receipts \$2.90; sales \$20;
take Voluments, tone quiet; middling 115-16; sales 26;
trock 25,63; coastwise 1.084.

Charleston, tone ateady; middling 11;
net receipts 5; gross receipts 5; sales 100;
stock 3,70.

Wilmington, tone quiet; middling 11;
net receipts 5; gross receipts 5; sales 100;
stock 3,70.

Wilmington, tone quiet; middling 11;
net receipts 17; gross receipts 117; stock
5,977.

The market opened steady at a de-cline of 11 to 14 points on near months and 4 to 5 points lower on later positions which was about in line with the cables. The old crop months were very quiet, and may have been influenced to some extent by the circulation of a few additional by the circulation of a few additional receipts 69; gross receipts 524.

July notices, but these positions steadied up after middly in sympathy with net receipts 505; gross receipts 505; stock 2.576. only 5 points net lower while the new crop sold 2 to 3 points net higher on buying by spot houses and scattered covering by Wall Street shorts, notwithstanding the favorable average of weather and crop news. There were some complaints of dry were some complaints of dry weather from south Texas and parts of Alabama, while private wires reported undesired rains at points in Oklahoma and Arkansas. Otherwise weather and crop accounts were favorable, including the private condi-tion report issued by a local authority, indicating an average condition of 82.4 per cent. comparing with last year's government report of 72 per cent. and \$8.8 per cent. two years ago. There were reports of renewed curtailment among the New England mills and trade advices from the continent continue unfavorable but spot advices were generally builts. To conditions in the interior, with the Southern market officially reported unchanged to 1-8c lower.

Receipts at the ports 8,891 against 8,438 last week, and 1,345 last year. For the week 45,000 bales, against 43,582 last week, and 15,028 last year. To-day's receipts at New Orleans 3,346 against 108 last year, and at Houston 1,231 against 590 last year.

THE STOCK, MARKET.

Sluggish Condition Continues and Lit-tle Trading is Done—Railroads Show No Sign of Promised Im-

New York, June 29.—The stock market was apathetic to-day and the sluggish drift of prices represented nothing more substantial than the testing operations of professionals and there was little to indicate any notable change in fundamental conditions. The present firm undertone of the market evidently is based on the conviction that improvement lies ahead and poor showing of present conditions seems not to have much effect in shaking this conviction.

Railroad earnings reports show no sign of the promised improvement in business, net earnings for May being poorer than those for April, as April was poorer than March. The Atchison return made to-day, improves the May average thus far shown, the gross decrease of \$1,790,502 being cut down in the net return to a \$529,147 loss by the curtailment of operating steam 1½; cotton by steam 12c.

Un Co.)

a \$60,000,000 deficit in the government of other domestic 2% to 5%.

Peanuts steady: fancy handpicked 5% Rye

to 6 other domestic 2% to 5%.

Corn

Corn

Cotrected daily by Coenrane-McLaugh
ing Co-ment revenues for the fiscal year ending to-morrow point to the necessity \$2.50 to \$1.50; seconds and culls \$1.25 to Corn

Cotrected daily by Coenrane-McLaugh
Corn

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Corn

Cotrected daily by Coenrane-McLaugh
Din Co.) ment revenues for the fiscal year end-ing to-morrow point to the necessity \$2.50 to \$3.50; seconds and culls of early additional withdrawals of \$1.50; sweets per barrel \$1 to \$2. nment deposits from the nation-Some of the demand which advanced prices as the day progressed was attributed to covering of shorts

put out early last week.

Bonds were irregular. Total sales,
par value \$2,104,000. United States bonds were unchanged on call.

Total sales of stocks to-day 245,200 shares, including: Copper 29,900; Smeiting 24,000; Sugar 600; Tobacco 100; Coast Line 100; C. & O. 1,300; L. & N. 900; N. & W. 200; Reading 87,200; Sioss 1,600; Southern Railway 100; Union Pacific \$1,400; United States Steel 24,800; Virginia-Carolina Chemical pfd. 100; Tennesses Copper 200. Elgin, Ill., June 29.—Butter was firm

to-day at 23 cents; output for the week 1,031,600 pounds. New York, June 29.-M. & O. ct. 4s

Baltimore, June 29.-Seaboard common and preferred, nothing doing.

Hubbard Bros. & Co.'s Cotton Letter. Special to The Observer.

New York, June 29 .- The mid-summe duliness is in full sway and the market, in addition to the lethargy of the season. waits for the July report, which is the next milestone in the crop's progress. Trading is local and light and shows no more than a steadiness under present conditions. The crop is doing well, which is usual in this month, and stories of damage will probably create fluctuations in July and August. Now there is little to mention excepting the slight need of rein to make conditions perfect. Some speculative buying of October has held prices steady. July deliveries are with-

ulate present conditions. The spot mar-ket was quiet at 10 points decline.

lot indicates that present values reg-

The Dry Goods Market. New York, June 29.—In the dry goods market bleached cottons were advanced during the day to a basis of 846c, for fruit of the loom and 54 for the Lonadales. The demand has been sufficient to take care of the output through July and August. More export business with far Eastern markets was tendered during the day but the low prices named by some prespective buyers precluded the consummation of the trades. Foreign goods for July and August shipment are Li better July and August shipment are considered trade of the same of the s

Time loans quiet and steady; 80 mays apper cent. The loans quiet and steady; 80 mays apper cent. The loans quiet and steady; 80 mays are controlled to the per cent. Stering exchange steady with actual business in bankers' bills at 48.55 for demand and at 48.50 for 60-day bills. Commercial bills 45% to 485%. Bar silver it was a state of the call of Spring Pever. But there is no fever usually. It is the after effect of our winter usually. It is the after effect of our winter usually. It is the after effect of our winter usually. It is the after effect of our winter usually. It is the after effect of our winter usually. It is the after effect of our winter usually. It is the after effect of our winter usually. It is the after effect of our winter usually. It is the after effect of our winter usually. It is the after effect of our winter usually. It is the after effect of our winter usually and quickly change all of these depressing symptoms, the Reitorative of ourse won't bring by but it will do enough in distance of the course won't bring por large that the course won't bring por large that the course won't bring the standard of the course won't bring the course won't bring the course won't bring the standard of the course won't bring the course won't bring the standard of the course won't bring the course will be sooned in the house of the course won't bring the course won't bring

INTERIOR MOVEMENT. INTERIOR MOVEMENT.

Houston, tone nominal: middling 119-16; net receipts 1,231; gross receipts 1,231; shipments 1,265; steck 18,409.

Augusta, tone quiet and steady: middling 11%; net receipts 262; gross receipts 262; shipments 12; sales 125; stock 19,835.

Memphis, tone steady: middling 11%; net receipts 652; gross receipts 2,294; shipments 2,050; sales 125; stock 31,770.

St. Louis, tone dull; middling 11%; net receipts 13; gross receipts 1,426; shipments 13; gross receipts 1,426; shipments 1,373; stock 16,822.

1,373; stock 16,822. Cincinnati, not receipts 259; gross re ceipte 25; shipments 219; stock 10.553. Louisville, tone firm; middling 12 Little Rock, tone easy; middling 11%;

net receipts 232; gross receipts 232; ship-ments 618; stock 7.724. Total to-day, net receipts 2.744; gross receipts 5.714; shipments 5.528; sales 251;

New York Produce.

New York. June 28.-Flour quiet and about steady. Rye flour barely steady. Corn meal steady. Rye dull. Wheat firm; No. 2 red 36% to 97 eleva-Wheat firm; No. 2 red 39% to 36 eleva-tor. Options %c. net higher; July 96; Sep-tember 89%; December 59%. Corn firm; Ne. 2, 78 nominal elevator. Options % to %c. net higher; July 78%; September 76%; December 65%. Oats steady, mixed 54 to 55. Beef steady. Cut meats firm. Lard

strong, Pork firm, Tallow quiet. Rosin steady. Turpentine quiet, 43. Rice quiet. Molasses quiet. Sugar, raw firm; fair refining \$3.75; cen-trifugal 96 test \$4.25; molasses sugar \$3.50;

refined steady. Rio No. 7, 54; Santos No. 4, 8%; mild quiet. Cordova 9% to 12%. Futures at a net advance of 5 to

10 points.
Butter weak, creamery specials 23%; Butter weak, creamery specials 234; extras 234; third to first 19 to 22; State dairy common to finest 15 to 234; process common to special 15 to 214; process common to special 15 to 214; process common to special 15 to 214; Cheese weak; new State full cream special 12 to 13; do small and large, colored and white 84 to 114; skims 1 to 9.

Eggs firm; nearby selected white, 23 to 24; do good to choice 20 to 21; brown and 24; do good to choice 20 to 25; brown and 25; do good to choice 20 to 21; mixed fancy 22; do good to choice 29 to 21.

Preights to Liverpool steady; grain by (Corrected daily by Cochrane-McLaugh-

Cabbages easy: nearby 100, \$2.50 to \$4 Southern per crate 25 to 75c.

New Orleans. June 29 .- Cotton, spots

were quiet and easy with prices unchanged; middling 11%c; sales were 450 bales on the spot and 350 to arrive.

Futures opened steady, I to 3 points below the close Saturday as a result of cables from Liverpool to the effect that the market there was slightly lower. Subsequently futures ruled steady, mainly due to the support afforded by local traders and operators in the New York market. The weather on the whole was favorable, but in spite of the prevailing bearish features of the market, there was a slight tendency to seek higher levels. This was largely due to the fact that both Friday and Saturday of this week will be observed as holidays on account of the Fourth of July and with the forthcoming government condition report on July 1st, activity will be confined to the first three days of the week. The present statistical position of cotton being strong, several points were gained before the close, which was quiet with the activity months unchanged to 1 point above the close Saturday. Closing bids: June 11.16 nominal; July II.16; August II.36; September 9.64; October 9.26; November 9.18; December 9.15;

January 9.17.

New Orleans, La., June 29.—Receipts: 190 barrels rosin; 37 barrels turpentine. Exports for Costa Rica 20 barrels rosin

Wilmington, June 29.-Spirits turpentine quiet, 37%; receipts 59 casks. Rosin steady, \$2.60; receipts 280. out interest, apparently, and the whole Tar firm. \$1.50; receipts 27.

Grude turpentine firm, \$2, \$2.75 and \$3.75; receipts \$7.

firm, 384; sales 760; receipts 1,465; ship-ments 150. Rosin firm; sales 2.783; receipts 2.779; shipments 5,630; stock 39,522. Quote: A B Dec... C 22.30; D 33,15; E 33.35; F 33.35; G 33.35 to OATS—

The Money Market.

New York, June 29—Money on call easy, 1% to 134 per cent; ruling rate 1%; 2,399; steers sold at \$4.60 to \$7.60; oxen and stags \$4.50 to \$8.50; bulls \$3.50 to \$4.50; cows \$1.75 to \$4.50; dressed beef slow at \$4.00 to \$1.00; and stags \$4.50 to \$4.50; dressed beef slow at \$4.00 to \$1.75 to \$4.50; dressed beef slow at \$4.00 to \$1.75 to \$4.50; dressed beef slow at \$4.00 to \$1.75 to \$4.50; dressed beef slow at \$4.00 to \$1.75 to \$4.50; dressed beef slow at \$4.00 to \$1.75 to \$4.50; dressed beef slow at \$4.00 to \$1.75 to \$4.50; dressed beef slow at \$4.00 to \$1.75 to \$4.50; dressed beef slow at \$4.00 to \$1.75 to \$4.50; dressed beef slow at \$4.00 to \$1.75 to \$4.50; dressed beef slow at \$4.00 to \$1.75 to \$4.50; dressed beef slow at \$4.00 to \$1.75 to \$4.50; dressed beef slow at \$4.00 to \$1.75 to \$4.50; dressed beef slow at \$4.00 to \$1.75 to \$4.50; dressed beef slow at \$4.00 to \$4.00 t

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JAMES HARRISON, Southern Manager.

Charlotte Cotton Market, These figures represent prices paid to wagons, June 29th; Strict midding 12 Good midding 11% Middling 11%

Charlotte Produce.

Liverpool Cotton. Liverpool, June 29 .- Closing cotton: Spot dull, prices 9 points lower; American mid-dling fair 7.10; good middling 6.74; middling 6.46; low middling 6.08; middling 6.45; low middling 6.08; good ordinary 5.50; ordinary 5.10. The sales of the day were 4.000, of which 200 were for speculation

and export and included 3,500 American. Receipts 8,000 bales, including 7,900 Ameri-Futures opened quiet and closed barely steady; American middling g. o. c.: 5.8814 June-July 5.7854 July-August 5.70 August-September 5.3514 September-October 5,1314 October-November... 5.051/2 November-December 4.991/6 February-March 4.9416 March-April 4.941/4

New York Cotton. New York, June 29 .- Spot quiet, 10 points lower; middling uplands 11.50; middling gulf 11.75; sales 200 bales. Futures opened and closed steady

Open High Low Close 9,65 9,39 9,19 9,08 9,06 9,03 9.03 9.08 9.08ofd

Chicago Grain and Provisions. Chicago, June 29.-Rain in Kansas and bullish weekly statistics were chiefly responsible for the strong tone in the local wheat market to-day. At the close wheat

85% 85 85% 86% 88% 86% 87% 87% 87% Sept... CORN-July. 14.75 Sept. 15.02

NEW YORK BONDS. refunding 2s, registered refunding 2s, coupon 3s, registered 3s, coupon U. S. 48, registered U. S. 48, coupon American Tobacco 4s American Tobacco 6s..... Atchison general is Atchison adjustment is bid Atchison cv. 4s Atchison cv. 5s Atlantic Coast Line 4s.

Atlantic Coast Line 4s.
Baltimore & Ohio 4s
Baltimore & Ohio 34s
Baltimore & Ohio 34s
Brooklyn R. T. cv. 4s
Central of Georgia as bid.
Central of Georgia 1st Inc. ofd.
Central of Georgia 2d Inc. ofd.
Central of Georgia 3d Inc. ofd.
Chesapeake & Ohio 41st
Chicago & Alton 34s bid
Chicago & Alton 34s bid
Chicago, B. & Quincy new 4s
Chicago, R. I. & Pacific R. R. 4s Chicago, R. I. & P. R. R. col. 5s., Chicago, R. I. & P. Ry. ridg. 4s., C. C. C. & St. Louis gen. 4s., Colorado Industrial 5s., Colorado Midland 4s bid.

Denver & Rio Grange 48 bid 32
Erie prior lien 48 bid 33
Erie General 48 bid 63
Hooking Valley 4½s 102
Interburough-Met 4½s 65
Japan 43 bid 81
Japan 4½s bid 38
Japan 4½s bid 38
Japan 4½s bid 38
Japan 4½s bid 38
Manhattan consol gold 48 bid 38
Manhattan consol gold 48 bid 38
Mexican Central 48 ofd Mexican Central 18 Inc. bid 18
Minn. & St. Louis 48 ofd 38
Missouri, Kansas & Texas 2ds bid 38
Missouri, Kansas & Texas 2ds bid 38
Mexican Central 18
Missouri, Kansas & Texas 2ds bid 38
Missouri, Kansas & Texas 2ds bid 38
Missouri, Kansas & Texas 2ds bid 38
New York Central gen 3½s
New Jersey Central gen 3½s
Northern Pacific 48 bid 38
Northern Pacific 48
Northern Pacific 48
Northern Pacific 48
Missouri, Kansas 38
Deenn. cv. 3½s, 1915
Denn. Consol 48
Penn. cv. 3½s, 1915
Denn. Consol 48
Reading General 48
Republic of Cuba 58 bid 31
St. Louis & San Francisco fg. 48
St. Louis Southwestern col, 48 bid 37
Seaboard Air Line 48 bid 37
Seaboard Air Line 48 bid 37
Seaboard Air Line 48 bid 39
Seaboard 39
Seaboard 30
Seaboa

Wahash Ists
Western Md. 4s
Wheeling & Lake Eric 4s bid
Wisconsin Central 4s
N. Y., N. H. and H. cv. 5s cits.

CLOSING STOCK LIST.

American Car & Foundry
American Car & Foundry
American Catten Oll
American Hide & Leather pid.... hade American Car & Foundry pfd.
American Cotton Oll
American Hide & Leather pfd.
American Locamotive
Style American Locamotive
American Locamotive pfd.
American Smelting & Reing.
American Smelting & Reing.
American Susar Reining
American Tobeco pfd.
American Woolen
Anaconda Mining Co.
Atchison pfd.

Missouri, Kansas & Texas
Missouri, Kansas & Texas pid.
National Lead
New York Central
New York Central
New York Ontario & Western
Norfolk & Wastern
North American
North American Atlantic Coast Line

Atlantic Coast Line

Baltimore & Ohio

Baltimore & Ohio nid

Brookivn Rapid Transit

Canadian Bacific

Central Leather ofd

Central Leather ofd

Central of New Jersey

Chesaneake & Chio

Chicago Great Western

Chicago & North Western

Chicago & North Western

Chicago Mil & St. Paul

C. C. & St. Louis

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1 intermediate, 102 spindles, 6 1-2" traverse, 9" flyers 9x4 1-2.
2 speeders, 144 spindles, 5" traverse, 7" flyers 7x3 1-2. 1 slubber, 56 spindles, 10" traverse, 12" flyers 12x6. 2 speeders, 144 spindles, 5 1-2" traverse, 8" flyers 8x4. Address reply to Box 148, Haw River, N. C.

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