

COMMERCE AND FINANCE

STAGNATION IN STOCK MARKET

Profound Apathy in Securities Due to the Presidential Campaign—Some Little Demand in the Bond Division of the Market—Ease of the Money Market and Promising Outlook for Crops.

New York, July 5.—It is necessary to go back to the records of previous years in which presidential elections have occurred to find any parallel for the stagnation in which the securities market lay last week.

There was a perceptible, if slight, stirring of demand in the bond division of the market in spite of the profound apathy in the stock division. Usually such a demand springs up in anticipation of half-yearly disbursements of dividend and interest in January and July.

It is obvious that lack of money market resources plays no part in the sluggish investment demand. The half-yearly requirements in New York were unusually small.

Besides the ease of the money market, the good promise of the country's crops is a sustaining influence on stocks.

CLEWS' FINANCIAL LETTER.

Recovery from the Fall Panic More Than Comes Up With Expectations—The Process of Readjustment Not Yet Complete, But the Outlook is Good—Money a Drug on the Market, Financially Usually Low—Not Much Doing in Stocks Owing to the Holiday Season.

New York, July 3.—The first six months of the year have closed, showing a degree of recovery from the October panic which fully equals, if not surpasses, all reasonable expectations.

These figures represent prices paid for these securities in the market. The market has been under severe pressure in some directions, and very inadequate in others.

SAVED A MAN'S LIFE.

But Mr. Cleveland Wasn't Sure of It Until Years Later.

Julius Chambers, in The Brooklyn Eagle. Among the anecdotes that will be printed about ex-President Cleveland, one that recurs to the writer is particularly timely.

IT CAN'T BE BEAT.

The best of all teachers is experience. Mr. Harden, of Silver City, North Carolina, says: "I had Electric Bitters do all that's claimed for it. For Stomach, Liver and Kidney troubles it can't be beat. I have tried it and find it a most excellent medicine."

able that they will show much smaller gains than those of the preceding three months which reflected the worst of the panic so far as the railroads are concerned.

Money is a drug; both call and time rates being excessively low. Our banks are overflowing with cash, and have now surpassed the record, touching \$400,000,000, or \$120,000,000 more than a year ago.

It seems most fitting, friends of our navy, that you of the young of woman's love, woman's rearing and woman's hope, should receive assurances of the interest and faith of an association of women whose chief objects are the proper appreciation of patriotic deeds and the encouragement of a patriotic spirit which shall develop true heroism in the future.

Where brighter suns dispense serene light, and milder noons enparade the night. There is a spot of earth supremely blest, a heaven that never parts from all the rest; Here woman reigns, the mother, daughter, wife, the fresh flowers the narrow way of life.

Charlotte Cotton Market. These figures represent prices paid for these securities in the market. The market has been under severe pressure in some directions, and very inadequate in others.

Charlotte Produce.

But Mr. Cleveland Wasn't Sure of It Until Years Later. Julius Chambers, in The Brooklyn Eagle. Among the anecdotes that will be printed about ex-President Cleveland, one that recurs to the writer is particularly timely.

It is a fact that the writer of this column reported the incident to a Buffalo attorney, who presented the case of the condemned man, and he did it in such a clear, straightforward manner, without the slightest attempt to appeal to my sympathies, that I was and am tremendously impressed that the prisoner is not guilty of a capital offense.

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MASON MACHINE WORKS COTTON MACHINERY TAUNTON, MASS. COMBERS LAP MACHINES. SPINNING FRAMES. MOLES LOOMS. SOUTHERN OFFICE AT CHARLOTTE EDWIN HOWARD, AGENT.

ADDRESS OF MRS. JOHN VANLANDINGHAM from English tyranny, and on April 12th, 1776, at Halifax, the first announcement in regular orderly convention that "North Carolina delegates in the Continental Congress be empowered to concur with the delegates of other colonies in declaring independence and forming foreign alliances."

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ADVICE TO THE MAN WHO OWNS A POLICY DON'T BE A QUITTER. W. J. Roddy, Mgr., Rock Hill, S. C. LOUIS H. ASBURY ARCHITECT Law Building, Charlotte, N. C. FRANK P. MILBURN & CO. ARCHITECTS WASHINGTON, D. C. HOOK AND ROGERS ARCHITECTS CHARLOTTE, N. C. LEONARD L. HUNTER AND FRANKLIN GARDON ARCHITECTS Law Building, Charlotte, N. C. Nos. 311 and 313. 'Phone 378.

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