New York, July 6.—The cotton market was but moderately active to day and after opening at a decline of 1 to 5 points, from which there was a slight and brief reaction, became settled in the direction of lower prices with the close steady at a net loss of 12 to 16 points, and sales ilmited to 125,000 bales, representing a little better than the recent average of transactions. The controlling facof transactions. The controlling law to fur fur the further decline was the continued bearish character of the continued bearish character of the crop news which was in force particular afternoon when a Baltimore, tone nominal; middling 12; ularly in the later afternoon when a report from a high class deorgia au-thority reached the market to the effect that developments recently have been favorable as to 92 per cent. and unfavorable as to but 8 per cent, of the belt. The fact that the crop is now entering on that stage where the dan-ger lies in deficiency of rain and excess of temperature, is mencioned by this authority. Reports from the Southern spots this afternoon added to the weakness, being bearish, alby speculative selling orders and the \$30,064; continent 3,251,107; Japan 190,231; Southern spot markets remained far Mexico 1.549.

Above the New York speculative parity. To-day's news from Livespool during the American nollday interval there were wide changes in the Eng-

lish market which finally showed weathness under a pressure of local spot offers and crop news. Receipts at the ports to-day 7,863 hales, against 8,891 last week, and 2,-726 last year. For the week 55,000 bales, against 55,633 last week and 15,802 last year. To-day's receipts at New Orleans 785 against 1.385 last

THE STOCK MARKET.

Lethargy of Past Week Thrown Off and Transactions Rise to a Higher Point Than Has Been Touched For

New York, July 6 .- The stock market to-day threw off the lethargy in which it was bound last week and sprang into some degree of energy and animation. The day's transactions rose to a larger total than has been touched for a month past. There was no direct development in the day's news to account for the change in form and it was attributed to inference drawn by an element of specula-tive operators from the recent action of the market and which encouraged embarkation on commit-ments of some magnitude. A feature the day's dealings was the large orders coming from single sources, the number of buying orders for 10 .-000 shares and upwards in different stocks attracting much notice. In the bond market there was perceptthle some buying that was believed to

relation following the July settlement. Discounts were quotably lower in for- \$5.40; cubes \$5.65. eign markets and the prevailing call loan rate here was 1 1-4 per cent. with manifest pressure to place funds. There was a sharp advance in the points lower.
London copper market and the min- Butter easier ing and smelting stocks were conspicuous in the day's advance. Large resumptions in the steel mills in the Pittsburg district were a helpful fac-tor. Another reduction in two weeks ending June 24th of 36.696 in the number of surplus freight cars was contemplated with much satisfaction. The return to service of idle freight contemplated with much satisfaction. 4%; other domestics 3½ to 5½.

The return to service of idle freight cars since the maximum out of services from to \$2.55 to \$2.25; Eastern shore No. 1, \$2.50 to \$2.25; Contemplated with much satisfaction. 4%; other domestics 3½ to 5½.

Fortune of the contemplated with much satisfaction. 4%; other domestics 3½ to 5½.

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Fortune of the contemplated w the imposing figure of 100,30 ing, however, \$13.298 cars still idle. Bonds were irregular. Total sales par value \$1,194,000.

United States 2s declined 1-4 per cent, on call. Total sales stocks 508,900 shares, Total sales stocks 308,900 shares, including Smelting 49,900; Coast Line including Smelting 49,900; Coast Line 200; Sugar 1,100; Tobacco 700; C & were steady, 31-16 down on all grades; middling 11 1-16; sales were 850 bales on 20,100; N, & W 600; Reading 193.

100; Sloss 1,000; Southern Railway 400; preferred 600; Tennessee Cop-low the close last Thursday, which was 400; preferred 600; Tennessee Cop-low the close last Thursday, which was 400; preferred 600; Tennessee Cop-low the close last Thursday, which was 400; preferred 600; Tennessee Cop-low the close last Thursday, which was 400; preferred 600; Tennessee Cop-low the close last Thursday, which was 400; preferred 600; Tennessee Cop-low the close last Thursday, which was 400; preferred 600; Tennessee Cop-low the close last Thursday, which was 400; preferred 600; Tennessee Cop-low the close last Thursday, which was 400; preferred 600; Tennessee Cop-low the close last Thursday, which was 400; preferred 600; Tennessee Cop-low the close last Thursday, which was 400; preferred 600; Tennessee Cop-low the close last Thursday, which was 400; preferred 600; Tennessee Cop-low the close last Thursday, which was 400; preferred 600; Tennessee Cop-low the close last Thursday, which was 400; preferred 600; Tennessee Cop-low the close last Thursday, which was 400; preferred 600; Tennessee Cop-low the close last Thursday, which was 400; preferred 600; Tennessee Cop-low the close last Thursday, which was 400; preferred 600; Tennessee Cop-low the close last Thursday, which was 400; preferred 600; Tennessee Cop-low the close last Thursday, which was 400; preferred 600; Tennessee Cop-low the close last Thursday, which was 400; preferred 600; Tennessee Cop-low the close last Thursday, which was 400; preferred 600; Tennessee Cop-low the close the close that the close that the close the close that the clo

York, July 6.-Mobile & Ohio is

Special to The Otserver.

pressure upon the market proved greater points down than the covering demand of the forenoon. Closing bid which had taken advantage of the decline September 9.40; October 9.10; following the lower prices in Liverpool. 9.02; December 8.93; January 9.01. Buyers "look askance while the reports are so excellent and a short interest is

Drought is now the nearest possibility but it will take time for its development and prices look tempting to sellers for each day it is delayed. Business is moderate with little speculative demand and the trading continues local.

developing, which would be dangerous in

the event of any crop scare.

Carpenter, Baggott & Co.'s Cotton Letter.

New York, July 6.-The local market New York, July 6.—The local market opened steady with prices 1 to 5 points lower. This was somewhat better than expected on the cables, and was no doubt due to the fact that scattered shorts thought a disposition to cover contracts in the early trading. Outside of a few complaints of insect damage in Texas, the detailed reports coming to hand only savannah, Ga., July 6.—Turpentine firm; the detailed reports coming to hand only tend to congrm the local conviction that sales \$37; receipts 1,368; shipments 9,244. the belt is having perfect growing weath- Rosin firm; sales 3.651; receipts 3.326; er. A member who spent holidays in shipments 7,881; stock 102.351. Quote: A New England says: "From talks with B C \$2.75 to \$2.85; D \$2.95; E \$2.16; P prominent eastern mill men part few \$5.20; G \$5.30; H \$3.65 to \$3.75; I \$4.16; K days, it looks as though mill and gen- \$5.5; M \$5.66; N \$6.10; W G \$6.45; W W situation east not much improved. \$6.50. Averaging 3 to 4 days a week. One large cotton and wool mill has ten million dollars worth of unsold goods on hand, and while prices are low, the demand is not there," Taking into consideration the poor state of trade and the excellent condition of the crop we see no chance of any permanent enhancement in the \$4.50 to \$5.3; stockers and feeders \$1.75 to the raw material. CARPENTER, BAGGOTT & CO.

The Money Market.

New York, July 6 .- Money on call easy per cent.; ruling rate 114; closing bid offered 1%. Time loans easy, 60 days lings \$4.75 to \$4.40.
T to 2 per cent.: 90 days 2 to 2% per

cent.; six months 2½ per cent.

Prime mercantile paper 3½ to 4 per cent.; sterling exchange steady with actual business in bankers' bills. fuel business in bankers' bills at 487 for femand and at 485.70 to 485.80 for 60-day sills. Commercial bills 485.40 bills. Commercial bills 45% to 485%; bar allver bil Mexican dollars 46.

New York, July 6.—Cotton seed oil was active and higher on demand from short.

Prime crude 3 pominal: do summer yellow 43; off summer yellow 43; off summer yellow 43; off summer yellow 44; by to 43; prime white 3 to 12; prime where yellow 454 to 45.

Chicago Grain.

In unofficial jute forecast received by cable from Calcutta says that the group will be about three fourths as large as last year.

New York Cattle.

New York July 6.—Beeven re 5,022; steers 54.30 to 57.50; oxen and

Daily Cotton Market.

York, July 5.—Galveston, tone middling 114; net receipts 5,977; receipts 5,977; stock 40,500; continent 1,39; coastwise 3,220. New Orleans, tone steady; middling 11%; net receipts 785; gross receipts 785; aules 850; stock 65,574. Mubile, net receipts 292; gross receipts

292; stock 6,396. Savannah, tone dult; middling 11; net receipts 267; gross receipts 267; sates 50; stock 29,249; coastwise 261. Charleston, tone quiet; middling 11; net receipts 257; gross receipts 257; stock 6,902; coastwise 158.

Wilmington, tone quiet; middling 11%; net receipts 76; gross receipts 72; stock 6,628.

stock 6.424

New York, tone quiet; middling 11.30; gross receipts 25,41; sales 100; stock 73,508. Boston, tone quiet; middling 11.30. Philadelphia, tone quiet; middling 11.55; net receipts 25; gross receipts 25; stock

Total to-day, at all ports, net 7,863; continent 1,394; stock 248,240. Consolidated, at all ports, net 12,104; Gt Britain 300; France 770; continent 678. Total since Sept 1st at all ports, net x-8.243.232; Gt. Britain 2,849.529; France

INTERIOR MOVEMENT. Houston, tone quiet; middling 11; net receipts 2.133; gross receipts 2.133; ship-ments 1.799; sales 466; stock 19,108. Augusta, tone quiet; middling 11%; net receipts 304; gross receipts 304; shipments 356; sales 124; stock 18,100. Memphis, tone steady; middling 11 7-16; net receipts 336; gross receipts 736; ship-

ments 929; sales 500; stock 28,901. St. Louis, tone dull; middling 11%; stock 15, 415. Cincinnati, det receipts 700; gross re elpis 700; shipments 654; stock 10.462. Louisville, tone firm; middling 11%. Little Rock, tone easy; middling 11; net

receipts 52; gross receipts 52; shipments 299; stock 7,396. Total to-day, net receipts \$.725; gross receipts 3.925; shipments 4,037; sales 1,090;

New York Produce. New York, July 6.-Flour quiet, but

Minn. patent \$5.25 to \$5.55; winter patents \$4.40 to \$4.75. Rye flour quiet, \$4.25 to \$4.60.

Corn meal firm, \$1.60 to \$1.65. Rye dull; No. 2 Western 834. Wheat strong; No. 2 red 99 to 100 elevator. Options 11/4 to 11/2 net higher; July 994; September 964; December 97%. Corn strong: No. 2, 82 nominal eleva-

tor. Options %c. net higher; July 814; September 80%. Oats firmer; mixed 55 to 6. Beef firm; family \$16.75 to \$17.50. Cut meats firm, 9 to 12. Lard strong \$9.60 to \$9.70. Tallow easy, city 5.7-16 Rosin steady, 23.20. Turpentine quiet, 43. Rice stendy, 3% to 6%. Molasses quiet, Sugar, raw firm; fair refining \$3.89 to \$3.92; centrifugal \$4.39 to \$4.42; confection-

Money markets both here and \$3.92; centrifugal \$4.39 to \$4.42; confection abroad gave evidence of the renewed ers A \$5.20; mould A \$5.75; cut loaf \$6.20; crushed \$6.10; powdered \$5.56; granulated Coffee, spot quiet; Rio No. 7, 65-16; Santos No. 4, 8%c. Mild quiet; Cordova 9% to 12%c. Futures net unchanged to 10

Butter easier; creamery 2214 to 224. Cheese steady; good to prime 9% to 10%; do common 8 to 9%.

Figgs firm; Western 171/2 to 181/2. Freights to Liverpool barely steady; cotton by steam Ec.; grain by steam 14 (Corrected daily by Cochrane-McLaugh-

cars since the maximum out of serv100 on April 29th has now reached 3: Southern \$1.50 to \$1.25; Southern sec100 on April 29th has now reached 3: Southern \$1.50 to \$1.25; Southern sec100 on April 29th has now reached 3: Southern \$1.50 to \$1.50; Jersey sweets per basket \$1 to \$2 Cabbages dull; nearby per 100, \$2.50 to

New Orleans Cotton. New Orleans, July 6. Cotton, spots

per 100; Union Pacific 114,300; Unit-ed States Steel 44,600. Baltimore, July 6.—Seaboard common was due to unfavorable advices from Liverson was due to unfavorable advices attendant upon the Fourth of July. This erpool, where the opening showed a slight loss together with beneficial rains throughout a large portion of the bell during the last few days. This gave the Hubbard Bros. & Co.'s Cotton Letter. vailed during the entire day. Spots were also weak and this condition served as New York, July 6. With the continuing another bearish factor in the future mar good crop conditions and prospects the ket. At the close, which was barely courage of the hears revived and the steady, the active months were 14 to 20

Closing bids; July 10.92; August 10.10;

Naval Stores. New Orleans, July 6.—Receipts 115 bar-rels rosin; 17 barrels turpertine, Exports, none.

Wilmington, July 6.-Spirits turpentine nothing doing; receipts 134 casks. Rosin steady, \$2.50; receipts 320. Tar firm. \$1.50; receipts 1 barrel. Crude turpentine firm, \$2, \$2.70 and \$3.75;

Charlesten, S. C., July 6,-Turpentine

Savannah, Ga., July 6.-Turpentine firm;

Chicago Cattle Market.

Chicago, July 6 .- Cattle, receipts 12,000; market steady to 10 to 15c. higher Steers \$6.50 to \$8.25; cows \$3.60 to \$5.50; heifers \$5.50 to \$6.25; bulls 45.15

Hogs, receipts about 30,000; market firm; choice heavy shipping \$6.70 to \$6.90; butchers \$6.65 to \$6.75; light mixed \$6.35 to \$6.50; choice light \$6.50 to \$5.65; pigs \$4.50 to \$6. Sheep, receipts 12,000; market firm; sheep \$3.75 to \$4.40; lambs \$5 to \$7; year-

New York, July 6.—In the dry goods market to-day the mail orders same from all parts of the country and were gratify-ingly large on stapla cotton. Men's wear lines are being opened and fine and fancy white cotton goods are being shown for apring 1908. Raw silk opened 20 points higher. An unofficial jute forecast re-

12"x36" Cooper Corliss Engine. 14"x36" Allis Corliss Engine. 14"x36" Murray Corliss Engine.

16"x42" Brown Engine. 18"x42" Lane & Bodley Corliss. 14"x20" H. S. & G. Throttling Engine.

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S HARRISON, Southern Manager.

,	JAMES HAR	RISON
	Charlotte Cotton Market These figures represent prices wagons, July 4th: Strict middling Good middling	paid :
	Middling	119
	Charlotte Product.	
	(Corrected by R. H. Field &	Co.)
	Butter Chickens-Spring Ducks	10@15 17@25 25
	Geese-per head	40066
	Hens-per head Turkeys-per pound	35@40 13@16

Liverpool Cotton. Liverpool, July 6.-Closing cotton: Spot dull, prices 3 points higher; American middling fair 6.88; good middling 6.24; low middling 5.96; good ordinary 5.28; ordinary 4.88. The sales of the day were 5.000 bales, 300 for speculation

lin Co.)

day were 5,000 bales, 300 for speculation and export, 4,600 American. Receipts 1,000

near months and steady on distant	pos
tions. American middling g. o. c.:	
July	5.67
July-August	5.60
August-September	5.26
September-October	5.08
October-November	5.00
November-December	4.95
December-January	4.92
January-February	4.90
February-March	4.91
March-April	4.92
April-May	4.93
April-alay	4.3

New York Cotton. New York, July 6. Spot cotton ploned quiet, 10 points lower; middling uplands 11.30; middling gulf 11.55; sales Futures opened and closed st

-		Open	High	Low	Clo
_	July	9.55bid	9.65	9.57	9
	Aug	9.57	9.57	9.42	9.
	Sept	9.38	0.38	9.31	9
Н	Oct	9.23	9.25	9.16	9.
1	Nov	2.000	36.49.47	****	8.
٠	Dec. or or con	9 04	9.07	8.95	8.
7	Jan	9.02	9.04	8.92	8.
J	Feb	9.01bld			8.
1	March	9:01bid	9.01	8.26	8.
è	10000000 or 1885 No. 10			14 /1455	
9		2.4		-	

Cotton Movement. New York, July 6.-The following statisties on the movement of cotton for the week ending July 3, were compiled by the New York cotton exchange:

Men Tolk corroll excit	42 2 1 M	
WEEKLY MO	VEMENT	r
	This Yr.	Lar Yr
Port receipts	55 633	15,02
Overland to mills and Canada	29,854	8.46
Southern mill takings (estimated)	127.654	30,000
Loss of stock at inte-		14,556
Brought into sight for the week	71.827	38,93
TOTAL CROP M	OVEME	NT.
Port receipts		9,809,337
Overland to mills and Canada	787,577	1.188,825
(estimated)	1,941,000	2,191,000
in excess of Sept. 1.	78,297	51,440
Brought into sight thus far for sea-	1 042 645	13 240 009

new Southern by sample 75 to 87. Corn firmer; spot mixed 79% to 80; No. 2 white 82% to 82%. Oats firm; No. 2 mixed 87 to 37%. Rye steady; No. 2 Western export 58 to 89. Butter firm, un-changed; fancy imitation 20 to 21; do creamery 25; do fadle 19 to 20; store packed 17% to 18. Eggs steady, unchanged 17 Cheese firm, unchanged; new to 174c. large and new flats 124; new small 124. Sugar unchanged \$5,00.

Eligin, Ill., July 6-Butter firm 23c.;

New York, July 6.—Cotion seed oil was active and higher on demand from shorts the grop will be about three fourths as large as last year.

Prime crude 8 acminal; do summer yellow 42% to 44%; prime white 9 to 52; prime winter yellow 5% to 58.

Chicago Grain.

Chicago Filinois Central
Interborough Met. 11% Interborough Met. 11%

NEW YORK BONDS. S. refunding 2s, registered. refunding 2s, c 3s, registered S. 2s, coupon S. 4s, registered S. 4s, coupon American Tobacco 68 Atchison general 4s ... Atchison adjustment 4s Atchison cv. 48 Atlantic Coast Line 4s Brooklyn R T ev 48 Central of Georgia 5s hid. Central of Georgia 1st Inc. of d. Central of Georgia 2d Inc. of d. Central of Georgia 3d Inc ofd. Chesapeaks & Ohio 44s bid. Chicago & Alton 34s. Chicago, R. & Quincy new 4s. Chicago, R. I. & P. R. R. ed. 5. Chicago, R. I. & P. R. R. ed. 5. Colorado Midland 4s bid Colorado & Southern 4s Delaware & Hudson ev. 4s bid.... Denver & Rio Grande 4s Eric prior Ren 4s Eric General 4s bid Japan 44s Id Series.
Louisville & Nashville Unified 4s.
Manhattan consol gold 4s.
Mexican Central 4s.
Mexican Central 1st Inc. bld. Minn. & St. Louis 4s ofd. Missouri, Kansas & Texas 4s bid Missouri, Kansas & Texas 2ds bid. National R. R. of Mexico col. 4s ofd. New York Central gen. 3½s bid. New Jersey Central gen. 5s bid. Northern Pacific 4s Northern Pacific 3s bid Norfolk & Western col. 4s

Oregon Short Line rfdg, 4s. Penn. cv. 34gs, 1915 Penn. Consol 4s Reading General 4s. Republic of the Republic of th Texas & Pacific lats bid

Atchison

in excess of Sept. 1. 78,287, 51,442 Atlantic Coast Line 90%
Brought into sight Baltimore & Ohio 88%
thus fan for sea- 11,042,645 13,240,668
son 11,042,645 13,240,668
2,353 added to the receipts for the season.

Baltimore Produce, Chesapeak & Ohio 41
Baltimore, July 6.—Flour duil, unchange 6d, Wheat strong: spot contract 91 to 914, spot No. 2 red Western 20 to 914, spot No. 2 red Western 20 to 914, spot No. 2 red Western 20 to 2014. Spot Southern by sample 55 to 25. Chicago & North Western
Chicago, Mil & St. Paul
C. C. C. & St. Louis
Colorado Fuel & Iron
Colorado & Southern
Colorado & Southern 1st pfd.
Colorado & Southern 2d pfd. 27% 182% Union Pacific pfd.

60 Union Pacific pfd.
119% United States Rubber
11% United States Rubber ist pfd.
11% United States Rubber list pfd.
10 United States Steel
10 Utab Copper
22 Virginia-Carolina Chemical
16% Virginia-Carolina Chemical
22 Wabash
16% Wabash pfd.
18 Wabash pfd.
18 Westinghouse Electric

Southern Warehouse, Charlotte, N. C. lowing machinery of either Woonsocket or Providence Machine Co. & P. R. R. 4s bid. & P. R. R. col. 5s... & P. Ry. rfds 1 slubber, 48 spindles, 10" traverse, 1 intermediate, 102 spindles, 6 1-2' traverse, 9" flyers 9x4 1-2. 2 speeders, 144 spindles, 5" traverse, 7" flyers 7x3 1-2. 1 slubber, 56 spindles, 10" trav-erse, 12" flyers 12x6. 2 speeders, 144 spindles, 5 1-2" traverse, 8" flyers 8x4.

Inion Pacific ev. 4s

Atchison pid.
Atchison pid.
Atlantic Coast Line

ledo, St. Louis & Western 4s bld.

Wheeling & Lake Eric 44

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Railway Steel Spring

Republic Steel pid.

Rock Island Co.
Rock Island Co. pfd. a.....

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repair and price right.

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