ATLANTA, GA.

COMMERCE AND FINANCE

COTTON MARKET LESS ACTIVE

New York, July 17 .- The cotton market was less active to-day with feecipts 123; gross receipts 123; stock 27,-fluctuations narrow and irregular and 085; constraine 137. fluctuations narrow and irregular and the close steady, net unchanged to 2 Charleston, tone dail; midding 11, metallic points lower. Sales were estimated at receipts 8; gross receipts 8; stock 7,018; constwise 150.

The market opened steady at an advance of 3 to 6 points in response to better English cables than expected, and continued talk of the probable crop and continued talk of the probable crop damage in parts of the Eastern and gentral belt through drought and high temperatures. Very little buying power developed, however, and after the second sec some early irregularity the market 6.100, showed rather a sagging tendency, there was some selling of October by 278.
brokers credited with operating for Be one of the leading Wall Street interests and the close was at practically the lowest figures of the day. Much of the business was probably in the of evening up for over the week end with none of the large interests showing much aggressiveness while buying for long ac-was restricted by re-of free offerings for a

ports of free offerings for a new crop shipment from the South and the forecast for lower temperatures and scattering showers in Northern Alabama and Western sections of the belt. A private crop report issued during the day made the average condition 86, against 85.3 by the same authority at the end of the last month, er than many had anticipated, it had little or no effect on the market. Southern spot markets officially reported were unchanged to 1-16 cent ments 751; sales 375; stock 24,882.

Receipts at the ports 3,455 bales, against 4.943 last week and 1,200 last year. For the week 27,000 against 33,287 last week, and 10,361 last year. To-day's receipts at New Orleans 1.-022 bales, against 318 last year, and at Houston 1,505 against 31 last year.

THE STOCK MARKET.

Another Degree of Dullness Reached by Securities-The Usualty Active List Neglected—Gould Stocks Affected by Favorable News.

New York, July 17.-The stock market sunk another degree into dullness to-day, with somewhat omincus effect on speculative sentiment at times. The usually active list was much neglected and showed evidence of sefling to take profits which suggested an effective obstacle to further advances in the price level. On any eonsiderable recession of prices, however, there was a distinct subsidence ever, there was a distinct subsidence before the price level. On the price level of t ness to-day, with somewhat omincus advances in the price level. On any considerable recession of prices, however, there was a distinct subsidence of selling, the supply of stocks dropping to nominal proportions and the decline coming to a pause in spite of the light demand. A preliminary estimate of the week's currency movestimate of the week's currency movestimat timate of the week's currency move- dull. ment gave decisive evidence of the turning tide of the movement with the \$3.80 to \$3.86; centrifugal \$4.30 to interior. There has been a heavy in- \$4.36; molasses sugar \$3.55 to \$3.61; crease in the shipments to the interior refined steady by the banks this week while receipts have been correspondingly cut down. Santos No. 4, 8 3-4; mild quiet; corresponding plentiful raingal in the Northwestern country where the greatest angles have the greatest angles have a second received and unchanged. where the greatest anxiety has existed for lack of moisture. Rumors of clais 11 3-4 to 12 3-4; small or large, special developments affecting individual stocks or groupe were effective. The most conspicuous instance was the Gould railroads. It was sought to create an impression that holdings acquired in these properties during the recent extreme depression has brought new interests into influence in the properties, with the resulting assurance bonds as well as the stocks in the group were favorably affected to-day. Bonds were firm. Some of the convertible issues advanced smartly in company with their stocks. Total sales par value \$4,348,000.

U. S. hands were unchanged on call shares, including Sugar 6,900; Tobacco 4,000; C, & O. 500; L, & N. 100; & W. 700; Reading 56,900; Sloss 1,000; Southern Railway 600; pfd 100; Union Pacific 55,100; Steel 40,700; Va.

New Orleans, July 17 .- Receipts \$36 barrels rosin; 125 barrels turpen-Exports: For New York 700 barrels

Special to The Observer. New York, July 17.—On the esti-mate from an outside source of 86 a sthe crop condition prices dropped two points. The figure was a good one, the effect slight and soon forgotten. Prices have been those of the A B C \$2.65 to \$2.70; D \$2.80 to \$2.85; moment's influence, the weather is E \$3 to \$3.05; F \$3.10 to \$3.20; G excellent with some slight of the hot \$3.15 to \$3.25; H \$3.60 to \$3.65; I winds. but in general good reports \$3.95; K \$5; M \$5.55; N \$6.05; W G uniform and apparently market discounts them. The concentration of the moderate spot stock ers are timid for obvious reasons. Liverpool reports some buying by 4.189 nervous shorts in the fear of drought 704.

HUBBARRD BROS & CO.

New York, July 17.—Money on call easy, 1 to 1 1-2 per cent; ruling race, was about four points better than due closing bid and offered 1 1-4. vices from New York a crowd has come bills. together to oppose the bull control in new crops which had engineered the recent rise. This contrast in intention is liable to result in liveller markets. It can safely be said that there is now somewhat more reason to favor temporary, at least, the bull side. Temperatures were generally high in the belt yesterday and several points report a marked excess over the normal. There was a rise of 2 to 4 degrees over the western Hardly any precipitation occurred over night and the weather map shows the approach of a high pressure from the Northwest which will cause cloudy and cooler weather in the north central belt, but if not accompanied by rain there is danger of genuine hot waves from the West. The next 24 hours will decide. All depends on the amount and distribution of rainfall to come from this Northern current. In the meantime the market, as could be expected, sold off on the official forecast of cloudy, cooler showers in the Northern belt.

HAYWARD & CLARK. Baltimore Produce.
Baltimore, July 17.—Flour quiet

and unchanged.

Wheat firmer; spot contract 96 1-4;
No. 2 red Western 98 to 98 1-4;
Southern on grade 92 to 96.
Corn dull; spot mixed 79. Onia steady; No. 2 mixed 58 to

Rye steady; No. 2 Western export

Daily Cotton Market. New York, July 17.—Galveston, tone quiet; middling 10 12-16; net receipts 1,165; gross receipts 1,165; sales 436; stock 26,025;

Better Cables and Rumors of Crop
Damage Through Drought and Hot
Weather Have a Good Effect, But
Little Buying Power Develops—The
Close At Practically the Lowest
Figures of the Day—Southers.
Spot Market Unchanged.

Spot Market Unchanged.

Chapter Cables and Rumors of Crop
New Orleans, tone quiet and easy; midding 1%; net receipts 1,022; gross receipts 2.

Mohile, tone non-hal; middling 10%; net
receipts 200; gross receipts 200; stock 9,285;
coastwise 161.

coastwise 161. Savaarah, tone dull; middling 10%; net

New York, tone quiet; middling 11 particularly in the late trading when gross receipts 1,660; sales 1,000; stock 74,-

Boston, tone quiet; middling 11; net recelpts 1.45; gross regelpts 194. Philadelphia, tone quiet; middling 11.25; net receipts 222; stock 946. Newport News, gross receipts 222; const-

Total to-day, at all ports, net 3,455; stock 226,276. Consolidated, at all ports, net 25,296; Gt. Britain 11,528; continent 16,832.
Total since September 1st, at all ports. net 8.290,728; Gt. Britain 2,871,120; France 830,029; continent 3,276,183; Japan 190,649;

Mexico 1,549. INTERIOR MOVEMENT. Houston, tone quiet; middling 10 13-16; COMBERS net receipts 1,505; gross receipts 1,505;

shipments 2.068; stock 19,415. Augusta, tone quiet; middling 111/4; net eccipts 25; gross receipts 25; shipments

St. Louis, tone dull; middling 11%; net receipts 4; gross receipts 416; shipments 412; stock 14.169.

Cincinnati, net receipts 478; gross receipts 478; shipments 50; sales 60; stock 16,699 Louisville, tone firm; middling 114; net receipts 60; gross receipts 60; shipments 30; stock 80.

Little Rock, tone dull; middling 10%; net receipts 14; gross receipts 14; shipments 477; stock 6,656. Total to-day, net receipts 2,386; gross receipts 2,850; shipments 3,932; sales 1,140;

New York Produce.

New York, July 17 -Flour firmer

Butter steady and unchanged. Cheese firm; State full cream specolored or white 8 f-2 to 11 1-2. Eggs steady and unchanged.

Freights and peanuts unchanged. Potatoes easy; Long Island \$2.75 per barrel; Jersey and Southern \$1.75 PORK-

New Orleans Cotton.

New Orleans, La., July 17 .- Cotton: financial backing. Some of the Spots were quiet and easy with prices unchanged; middling 10 7-8; sales were 325 bales on the spot and 135

Futures opened steady 3 to 4 points above the close yesterday, Liverpool being about 4 points better than due on new erop positions. Any bull hope of an extension of the hot wave Total sales stocks to-day 381,000 of an extension of an extens pearance in Arkansas yesterday was substantially dissipated by the forccast of showers and cooler weather for the western portion of the belt. The market sold off several points

on the prediction of cooler weather and beneficial rains and, without the development of any important factors during the late session, closed steady, with the active months unchanged to point above the close yesterday. Closing bids: July closed 10.87; July August 10.00; September 9.55; Octo- July-August

Hubbard Bros. & Co.'s Cotton Letter. ber 9.28; November 9.19; December 9.18; January 9.20.

the \$6.25 to \$6.30; W W \$6.30 to \$6.35.

Rosin firm; sales 4,571; receipts Mobile 4,189; shipments 5,376; stock 124. Savano scares and that in consequence of E \$3.10; F \$3.20 to \$3.25; G \$3.25 to poor trade yarn stocks are increasing \$3.35; H \$3.70; I \$4.10; K \$5.15; M despite the general short time in pro-duction. \$5.60; N \$6 to \$6.10; W G \$6.35; W

Money Market,

on new crops, while near positions and Time loans a shade firmer, 60 days Portland, Ore.

spots continue weak. The firmness in 1 1-2 to 2 and 90 days 2 to 2 1-4; six Port Arthur & Sabine Pass..... new crops is no doubt caused by news months 3 3-4; prime mercantile paabout the change in weather condi-tions. We opened higher in harmony change steady, with actual business with New York but that market soon lost in bankers' bills at 487.05 for demand the advance. According to reliable add and at 485.75 to 485.85 for 60-day Commercial bills 483 1-4 to 485 Bar silver 53; Mexican dollars

> Dry Goods Market. New York, July 17.—The dry goods marker to-day was generally quiet. Men's wear lines were opened further and on the high grade staples of a standard character the ordering was fair. Raw wool markets are quiet, Cotton yarns are dull and cotton goods remain very quiet.

Cotton Movement. New York, July 17.—The following sta-tistics on the movement of cotton for the week ending Friday, July 17th, were com-piled by the New York cotton exchange: WEEKLY MOVEMENT. This Yr.

Port receipts Overland to mills and

DIFFERING DAILY

1—Cohoes Double Cylinder Slasher (5" and 7")

Roller bearings—Creels for 8 54" beams.

250—Knowles 40" Looms.

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Charlotte Cotton Market, These figures represent prices paid to

wagons July 17: Strict middling Charlotte Produce. (Corrected by R. H. Field & Co.)

Ducka 25 (Corrected daily by Cochrene-McLaugh-I'm Co.)

High Low Close

May September 91% December 93% 92% 93 CORN-62 6114 July ... 76% September 76% 76% 75% December 621/2 OATS-45% + 45 51% 50% May September December 43% 43% LARD-July September October 9.70 9.65 9.70 1:

RIBS September 9.07 9:02 9:07

Liverpool Cotton. Liverpool, July 17 -Close: Cotton, spot Atchison cv. 4s dull; prices 7 points lower; American mid-dling fair 674; good middling 6.39; mid-Baltimore & Ohlo 48 dling 6.19; low middling 5.72; good ordi- Baltimore & Ohio 3348 for speculation and export and included Central of Georgia 1st Inc. ofd.

cluding 1,600 American. Futures opened and closed quiet; Amerlean middling g. o. c.:

December-January January-February February-March March-April April-May

New York, July 17.—The following are the total net receipts of cotton at all ports since September 1st:

Galveston

New Orleans

1.970.682

Japan 448

Jap Cotton Receipts.

| Charleston | 1,608,064 | 201,072 | Wilmington | 501,518 | Norfolk | 542,651 | Baltimore | 82,485 | New York | 4,195 | Boston | 4,195 |
 Philadelphia
 9,674

 San Francisco
 48,622

 Brunswick
 796,771

 Port Townsend
 101,735

 Pensaco
 169,783

 Portland, Ore
 1,950
 Minor Ports

WEEKLY INTERIOR COTTON TOWNS. New York, July 17. Athany 10% 29 Atlanta, steady, 10% 219 327 ... Columbia, Ga., dull .. 10%

Freenwood, S. C. ... Helena 10% 10.361 Raleigh easy 11½ 271 150
Rome 168 168
6.615 Selma 20 46
Shreveport, quiet 169 177 474
20.000 Vickeburg 195 647
Yazoo City 76 324

Cotton Seed Oil.

oil was steady with a moderate spec-ulative trade. Prime crude nominal prime summer yellow 46; off summer yellow 41 to 45; good summer yellow 40 to 43 1-2; prime white 46 1-2 to 50; prime winter yellow 47 to 50.

Comparative Cotton Statement. ing Friday, July 17th: Exports for the week Stock of American affoat for Gt.
Pritain same time last year..... 12,000

New York, July 17 .- Cotton, spot closed quiet; middling uplands 1100; do guif

Futures opened and closed steady. Open High Low Close 9,47 9,49 9,36 9,41 9,37 9,38 9,32 9,31 62% Aug. 9.37 Sept. . . . 9.37 4515 Oct. 9.36 9.36 9.26 9.27 9.17 9.11 9.11 43% Jan. 9.11ofd 9.11 9.11 March 9.11 9.11

NEW YORK BONDS, U. S. refunding 2s, registered 103% 3s, coupon S 4s registered | September | 9.07 | 9.02 | 9.07 | U. S. 4s coupon | October | 9.15 | 9.19 | 9.65 | Américan Tobacco 4s | Chesapeake & Ohio 4%s bid AmerChicago & Atton 3½8
Chicago, B. & Quincy new 48
5.6624
Chicago, R. I. & P. R. R. 48
5.3032
Chicago, R. I. & P. R. R. col. 58
5.3032
Chicago, R. I. & P. R. rfdg 48
C. C. C. C. & St. Louis gen. 48
5.07
Colorado Industrial 58
Colorado Midland 48 Denver & Rio Grande 4s bid Hocking Valley 4168 Interborough-Met. 41/28 Minn. & St. Louis 4s Missouri, Kansas & Texas 4s Missouri, Kansas & Texas 2ds.... New York Central gen. 31/s bld... New Jersey Central general 5s.... Northern Pacific 4s

Northern Pacific 3s
Norfolk & Western consol 4s.....
Oregon Short Line ridg 4s..... Penn. cv. 31-s. 1915
Penn. Consol 4s
Reading General 4s Republic of Cuba 5s public of Cuba 5s
Louis & Iron Mountain col. 5s.,
Louis & San Francisco fg. 4s...
Louis Southwestern col. 4s... St. Louis & San Francisco (g. 4s... St. Louis Southwestern col. 4s... Seaboard Air Line 4s Southern Pacific 4s Southern Pacific 1st 4s Southern Railway 5s bid Texas & Pacific ists bid
Toledo, St. L. & Western 4s bid...
Union Pacific 4s Inion Pacific cv 4s nited States Steel 2d 5s

CLOSING STOCK LIST. American Ice Securities 27% American Linseed Locomotive 50% American Sugar Refining 130% American Tobacco pfd. 90% Atchison pfd. 22%

New York, July 17 .- Cotton seed

New York, July 17 .- For the week end-Exports for the week 23,300 Exports for same week last year 10,754 Total exports same date last year 8,552,978 Stock at all U.S. ports same time

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46% Erie 2d ptd.
General Electric
36 Great Northern ptd.
Great Northern Ore ctfs. Illinois Central Interborough-Met. .. 62% Interborough-Met. International Pump Kansas City Southern phi. 8014 Louisville & Nashville 97% Missouri, Kansas & Texas pid National Lead 69
New York Central 105%
New York, Ontario & Western 29% Norfolk & Western North American Northern Pacific Pacific Mail Pennsylvania 1234 Railway Steel Spring 98% Reading 103% Republic Steel Republic Steel pfd.

| Republic Steel pfd. | 71 | 66% | Rock Island Co. | 16% | 58 | Rock Island Co. pfd. | 29% | 86% | St. Louis & San Fran. 2d pfd. | 25% | 81. Louis Southwestern | 15% | 81. Louis Southwestern | 16% | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | 810 | Tennessee Copper Toledo, St. Louis & West, pfd.... United States Rubber United States Ruber ist pid.

> Wabash ...
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> Western Union Wheeling & Lake Erie Wisconsin Central Standard Oil 612 THE REMEDY THAT DOES.

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