

MILLS AND MARKETS

TO ACT ON COTTON CONTRACTS

New York Exchange Drops Attitude of Defiance at Last—Board of Managers Appoints Committee to Investigate—Spinning and Other Interests Will Be Heard—Conference With Committee of Cotton Manufacturers.

Following a conference with the spinning interests of the North and South, represented by a special committee, the board of managers of the New York cotton exchange today will post a resolution...

The resolution calls for the appointment of a special committee of seven, to consist of six active members of the exchange and President George Brennecke...

A special paragraph of the resolution states that the co-operation of the bureau of commerce and labor, headed by Commissioner Herbert Knox Smith...

President Brennecke will announce the personnel of the committee today after the posting of the resolution. Among the appointments are Vice President Arthur R. March...

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considerably below capacity. Neither the mills themselves nor the growers are in command of the situation. Both would be glad to believe the speculative prophets who say that the ship of values has crossed the bar and is moving fullrigged out into the clear open deep.

The consumer is the crux in the whole question. But neither the buyer of securities nor of staple knows enough of the mind of the consumer to say what he will do. In some parts of the world he would buy, but cannot afford it. In others he could buy, but will not. Because we have good crops, that does not prove that the period of economizing has ended at home. There is still a certain undefined fear that hangs over the consuming world, that it may be better to save for another year. And unless something occurs to break that spell the cotton world may have to wait not only till the retailer's shelves are empty, but until the consumer has worn out the garment on his back. With the consumer unburdened and hopeful again, grower and manufacturer of cotton may look for a new era of good prices.

News of the Manufacturing City of High Point. High Point, July 20.—Jerry Williams, colored, was arraigned before Magistrate J. M. Sechrist this morning for non-support of his wife and was sent to jail to await trial at court.

John S. Davidson, a recognized world's champion on skates, appeared at the auditorium rink to-night in his fancy skating. He will be here until Thursday night.

Mr. R. L. Loflin, of this city, has received his license for the practice of embalming in the State of North Carolina. At the meeting of the State board of examiners last week at Wrightsville he made one of the highest marks of perfection. Mr. Loflin also passed the board in the State of New York last year.

Hon. Robert N. Page, Congressman from the seventh district, will address a union meeting of the Baracas and brotherhoods of the city on the subject of "Men's Work for Men" Sunday night, July 26th, at 8 o'clock. The meeting will be held in the graded school auditorium, South Main street.

There will be a big picnic at Pleasant Grove church the third Sunday in August and Mr. W. P. Ragan, of this city, will deliver the principal address.

Thomasville Farmers to Hold an Institute. Special to The Observer. Thomasville, July 20.—The farmers of this section will hold their annual institute in the tabernacle of the Thomasville Baptist Orphanage Saturday, the 25th. A large crowd is expected here on that day and no doubt the meeting will prove beneficial to one and all.

Mr. and Mrs. Charles R. Thomas have returned from a ten days' trip to Asheville, where they went to attend the annual meeting of the North Carolina Pharmaceutical Association, of which Mr. Thomas was president.

THE WEATHER. Washington, July 20.—Forecast: Virginia, showers Tuesday night; Wednesday showers followed by fair; fresh east to southeast winds. North Carolina and South Carolina and Georgia, showers Tuesday and Wednesday; light to fresh south winds. East Florida, showers Tuesday and Wednesday; light variable winds. West Florida and Alabama, showers Tuesday; Wednesday fair; light variable winds. Mississippi, Louisiana and east Texas, fair Tuesday and Wednesday; light variable winds. West Texas and Arkansas, fair Tuesday and Wednesday. Tennessee and Kentucky, fair in west, showers in east portion Tuesday; Wednesday fair. West Virginia, showers Tuesday; Wednesday fair.

LOCAL OFFICE U. S. WEATHER BUREAU. Charlotte, July 20.—Sunrise 5:24 a. m.; sunset 7:25 p. m. TEMPERATURE (in degrees). 91 Highest temperature 72 Lowest temperature 82 Mean temperature 73 Excess for the day 13 A-annulated deficiency for month 216 Accumulated excess for year 437 PRECIPITATION (in inches). 0 Total for 24 hours ending 8 p. m. 3.80 Total for the month 11.20 Accumulated excess for month 49 Total for the year 24.14 Accumulated deficiency for year 4.37 Prevailing wind direction N. E. W. J. BENNETT, Observer.

ACNES SCOTT COLLEGE: ITS HIGH STANDARD. To be admitted to membership of the "Association of Colleges and Preparatory Schools of the Southern States" a college must make application a year in advance, give information about equipment, faculty, curricula; must be inspected by the executive committee of the association and receive its approval. Acnes Scott College having fully met these conditions has been, by unanimous vote, admitted to the association—one out of three in the entire Southern States. It is an ideal place at which to educate your daughter. For information address F. H. Gaines, D. D., President, Deatur, Ga.

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D. SAM COX, OF COLUMBIA, S. CAROLINA, is President of the North Carolina Security Co., and General Field Manager.

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