

MILLS AND MARKETS

SMITH-DRAPER MILLS TO CLOSE.

Five Big Textile Establishments, Employing 1,600 Operatives... Shut Down Temporarily... Deploable Conditions in Cotton Goods Market the Reason Ascribed... Shut Down May Be For a Longer Period.

The management of the Chadwick-Hoskins Company yesterday decided to shut down the well-known Smith-Draper mills of this city for a period of one week commencing Monday.

While this decision regarding one week only, it is very generally understood among well-informed mill men that the shut-down will be for a greater period. It is believed that this is merely the beginning of a material curtailment, conditions being such that production is achieved only at a very great loss.

It is to be hoped that the Smith-Draper Company will not find it necessary to close down its mills for any great period, as there are no many operations involved.

BRADSTREET'S REVIEW.

General Tendencies Are in the Direction of Moderate Improvement Through Crop and Industrial Reports Show Little Change.

New York, July 31.—Bradstreet's to-morrow will say: Trade, crop and industrial reports show little change from last week, but general tendencies, and certainly sentiment, are in the direction of moderate improvement.

AEUNA MILLS TO BE SOLD.

Fixed Price Fixed by Creditors at \$250,000... Sale to Be in October... Chapter Appeal to the State, Columbia, S. C.

Quite an important meeting of the creditors of Aetna Cotton Mill of this city was held at Greenville yesterday, and as a result of this conference, it was decided that the mill and its property should be offered for sale here on Wednesday, October 21st.

In view of the appraisers' report the upset price was fixed at \$250,000, so that no bid for less than that amount will be considered.

Mills About Curtailing. Mill men will be interested perhaps in the following "Correspondence Textile Industry, Berlin," which says:

"SHE LIKED GOOD THINGS." Mrs. Chas. E. Smith, of West Franklin, Maine, says: "Like good things and have adopted Dr. King's New Life Pills as our family laxative medicine, because they are good and do their work without making a fuss about it."

Mexican Mustang Liniment

IS ANTISEPTIC AND HEALING. Cures Burns, Scalds, Cuts, Bruises, Sprains, Rheumatism, Sore Throat, Aches, and any ailment remedied by external application. The standard household remedy since 1848. For Man and Beast. At druggists, 25c., 50c. and \$1.

LYON MANUFACTURING CO., 42 South Fifth St., BROOKLYN, N. Y.

The Bryan Campaign Fund. Laurens, S. C., Advertiser. The Laurens Advertiser has received up to the present date the following contributions to the Bryan campaign fund:

New Orleans Cotton. New Orleans, La., July 31.—Cotton Spots were quiet and easy with prices unchanged; middling 16 3/4; sales were 250 bales on the spot and 26 to arrive.

World's Visible Supply. New Orleans, La., July 31.—Secretary Hester's statement of the world's visible supply of cotton issued to-day shows the total visible to be 2,074,434 against 2,123,473 last week and 2,460,921 last year.

Condition of Cotton. Washington, July 31.—The average condition of cotton was 53 per cent. on July 25th as against 51 1/2 a month ago, and 55 a year ago to-day, according to the report of the Department of Agriculture.

TRYON NEWS BUDGET.

Pastor of Baptist Church Resigns and is Succeeded by Professor Posey.—Party Opened Five Days on Hog Back Mountain.—Short News Notes.

THE UNION NATIONAL BANK OF CHARLOTTE, N. C. "Jordan's on the Square." E. F. Purcell, President. D. A. McLaughlin, V. Pres.

Pleasure

in smoking is in the quality of the Cigar. Our lines of Cigars are all of the high quality kind and never fail to satisfy. Buy them to-day.

R. H. JORDAN & CO. Phone 7.

NURSES' REGISTER

THE NUMBER of North Carolina corporations has greatly increased, and is growing every year. The stockholders need a medium for selling and exchanging stocks and we supply that need.

The Merchants & Farmers National Bank OF CHARLOTTE, N. C.

Capital \$200,000.00 Surplus and Profits 130,000.00 Accounts of Corporations, Firms and Individuals Invited.

GEO. E. WILSON, President. JNO. B. ROSS, Vice President. W. O. WILKINSON, Cashier.

F. D. A. CIVIL ENGINEER

GILBERT C. WHITE, C. E. Consulting Engineer. DURHAM, N. C. Waterworks, Sewerage, Streets, Water Filtration, Sewage Disposal, Plans, Reports, Estimates, Supervision of Construction.

Commercial National Bank

Capital \$500,000.00 Surplus and Profits \$308,306.00 We solicit your business. New accounts welcomed.

R. A. Dunn, President. A. G. Brenizer, Cashier.

Real Estate For Sale

\$4,700—For 7-room, modern, slate roof house, South Boulevard, Dilworth, beautifully located, with barn and servant house.

A Growing Patronage Is the Test of Good Service

Our Business is Increasing Every Day. On the basis of guaranteeing good service your account is solicited.

American Trust Company

At \$1,400,000. Wood Fibre Wall Plaster, "Hard Clinch." THE BUILDERS FRIEND. Freezing does not hurt; natural shrinkage will not crack it.

Will Be Opened Saturday Aug. 1, 1908

NEW SERIES

B. & L. stock has proven a blessing to thousands of men and women during the panic time we have gone through.

CHARLOTTE B. & L. ASSOCIATION. J. H. Van Ness, Pres. Willis Brown, Sec.

FOR AN IDEAL LOCATION

Buy the beautiful home we are offering in the pines on East Seventh street. Car line is now being extended in front of the premises and will be completed in the next ten days to two weeks.

SOUTHERN REAL ESTATE LOAN & TRUST COMPANY

Capital, \$75,000. Surplus, \$100,000. W. S. ALEXANDER, President. R. A. DUNN, Vice President. A. M. McDONALD, Sec. and Treas.

First National Bank CHARLOTTE, N. C.

Oldest National Bank in North Carolina. Government Depository. Capital and Profits \$550,000. 4 per cent. interest on time deposits. Accounts solicited.

FOR YOUR SAVINGS

Thrift is a simple thing, but it means a great deal. It is the foundation of financial success and contentment. Save money and put it away safely.

SOUTHERN LOAN & SAVINGS BANK

JOHN M. SCOTT, President. W. S. ALEXANDER, Vice Pres. W. L. JENKINS, Cashier.

HOMES FOR SALE

5-room cottage, North McDowell St., lot 31x138. \$1,700. 6-room cottage, North McDowell St., lot 49x150. 2,100.

The Charlotte Trust & Realty Co.

Phone 377 A. G. Craig, Secretary. 18 E. Trade W. J. Chambers, Treas.

QUICK SALE

E. 9th COTTAGE \$2300.00 CAN ARRANGE TERMS Five Room, Modern Conveniences. Brown & Company. Phone 535. 203 N. Tryon St.

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Resources \$1,500,000.00 Our method of doing business holds old friends and gains new ones.

B. D. HEATH, President. JNO. M. SCOTT, Vice President. J. H. LITTLE, Vice President. W. H. TWITY, Cashier.

Fourth Ward Building Lot

We offer for sale on easy terms one of the most desirable building lots in Fourth Ward. Situated at 607 N. Poplar street; 47 1-2x41 and 19-foot alley on side and a 6-foot alley in rear.

CAROLINA REALTY CO., O. J. THIES, Pres. R. RUSH LEE, Sec. W. D. WILKINSON, Treas and Mgr., J. F. LONG, Salesman.

TO BOND BUYERS

We Offer Subject to Sale: 1,000 to 5,000 N. C. 4s due 1910. 1,000 to 10,000 N. C. 4s due 1912.

F. C. ABBOTT & COMPANY