CHARLOTTE DAILY OBSERVES, AUGUST 14, 1908.



## COTTON MARKET.

New York, Aug. 18.-The cotton mar-ket was much less active to-day with the undertone nervous and small traders inclined to go cautiously pending some better information as to the extent and the undertione nervous and small traders inclined to go sautiously pending some better information as to the extent and onaracter of the remaining long interest or some decided change in the spot or crop situation. The close was steady at an advance of 5 points on August, but generally unchanged to 5 points lower with the late positions relatively firm. Bales were estimated at about 175,000 bales. The market opened steady at unchange-

changed to \c. lower.

against 496 a year ago.

30 last year, and at Houston 2,108 bales

STOCK MARKET.

New York. Aug. 13 .- The manner in

which the market acted to-day proved

very pusaling to the conjectures that at-

tempted to explain it. A lull in the ac-

tivities of the powerful party in the spec-

ulation which has favored the advance

by all the devices of leadership and

manipulation was evident. A party of professional operators acted on this evi-

liquidation induced by the recession

velopment in the day's news.

dline, a temporary full is perhaps to be expected in order that each side may take account of its condition. There is still much doubt conterning the built pool's fine, but the impression prevails that while they have liquidated a good deal of it, they still have quite an inter-est on that side. Whether this is true or not, they are too much weakened to be reckoned a formidable factor at the moment. In the meantime the weather continues almost perfect and there are no signs of improvement in mill circles. CARPENTER, BAGGOT & CO.

The market opened steady at unchang-ed prices to a decline of 2 points under acattered selling promoted by a bearish view of yesterday's sharp break, and continued good weather in the South. receipts 158; gross receipts 158; sales 838; stock 22,836. Charleston, tone steady; middling 10%; net receipts 2; gross receipts 2; sales 50; stock 6,292.

Liverpo The Liverpool market, however, was a little better than expected, there was no renewal of yesterday's sensational liqui-Wilmington, tone nominal; stock 2,000. Nortolk, tone duil; middling 10%; net dation, and shortly after the opening the market did better on covering and mod-erate buying by reactionists. After ad-Baltimore, tone nominal; middling 11; stock 5,645; coastwise 1.600.

vancing to 9.20 for October and 9.00 for January, or 10 to 12 points net higher. New York, tons quiet; middling 10.50; gross receipts 1.155; stock 67,304; Gt. Britofferings increased and the market soon ain 185; continent 350. turned easier under a renewal of bear

Boston, tone quiet; middling 10.50; gross pressure and Southern selling, the latter receipts 53; Gt. Britain 111. being supposed to reflect the favorable Philadelphia, tone quiet; middling 10.75; progress of the crop, and the approach

of the early marketing season. October eased off to 9.03 under this selling, but stock 1.270. Total to-day, at all ports, net 3.195; Gt. Britain 246; continent 5,732; stock 178.400 Consolidated, at all ports, net 18,574; in the late trading was slightly steadier as a result of covering and closed at Gt. Britain 5.571; continent 23,536. There seemed to be some selling Total since September 1st, at all ports, net 8,353,356; Gt. Britain 2,899,995; France of October against purchases of December, probably for old straggle accounts which is supposed to explain the relative steadi- \$56,750; continent 3,334,337; Japan 190,756; ness of the later positions. The second Mexico 1,549. day of the dry goods auction is said to

INTERIOR MOVEMENT. have been less satisfactory than yester-Houston, tone steady; middling 10; net day, with the prices realized lower, and receipts 2,108; gross receipts 2,108; ship-ments 2,643; sales 461; stock 21,714. the buying less animated. Southern spot officially reported were un-

Augusta, tone quiet and steady; mid-dling 10%; net receipts 79; gross receipts Receipts at the ports to-day 3.195 bales 79; shipments 241; sales 500; stock 12.192. gainst 8,418 last week and 675 last year. Memphis tone quiet; middling 10 1-16; For the week 25,000 bales against 21,983 net receipts 257; gross receipts 339; shiplast week and 8,771 last year. To-day's ments 216; stock 19.473. receipts at New Orleans 422 bales against

St. Louis, tone dull; middling 104; net receipts 78; gross receipts 245; shipments 211; stock 2,083.

Cincinnati, net receipts 580; gross receipts 580; shipments 262; stock 9,608. Louisville, tone firm; middling 1016. Little Rock, tone dull; middling 9%; shipments 5; stock 4,252. Total to-day, net receipts 3,192; gross receipts 3,351; shipments 3,578; sales 961;

stock 79,236. New York Produce.

New York, Aug. 13 .- Flour steady, with fance to move on the short side of the trade slow. Rye flour steady. Corn market and helped on the reaction that meal firm. Rye dull. resulted from the withdrawal of the Wheat firm; No. 2 red 1001% to 100% ele-

fostering measures of the bull party. vator; options % to 1c. net higher. Sept. This bear movement was conducted with 101%; Dec. 103%; May 106%. extreme caution and with signs of timid-ity covering operations being resumed at elevator; options \c. lower to \c. highsmall receasions in prices. The amount er. Sept. \$8%: Dec. 74%; May 70%. Cut Oats easy; mixed 53. Beef steady. in prices proved moderate and there was meats steady. Lard easy. Pork irregnothing like the precipitancy in unload- ular. Tallow quiet. Rosin quiet. Turing with which so prolonged in advance pentine quiet 39%. Rice steady. Mo-as has occurred usually culminates.

Late in the day the particular weak- fining \$2.58; centrifugal 96 test \$4.08. Reness of the Rock Island group gave a fined quiet. suggestion of more influential leadership Coffee qui Coffee quiet; Rio No. 7, 6%; Santos No. for a bear turn in, the market and the 4, \$%; mild dull; Cordova 9% to 12%. Fu-Corn closed %c. higher; oats % to %c. attack on prices became somewhat more tures net unchanged to 5 points lower. lower, and provisions declined 21% to 22%c. U. aggressive with a weak closing at the lowest. The action of the market was attributed to purely technical causes and unchanged. WHEATfound no explanation in any positive de- Freights and peanuts unchanged. Pota-

May ..... 100 CORNtoes easier; Long Island per barrel \$2.50 There was nothing alarming in the to \$2.75; Jersey \$2.25 to \$2.65; Southern September .. .. al- \$1.50 to \$2.25; Southern sweets \$2 to \$2.25;



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**CLING FAST** 

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48.

High Low Close

92% 94%

99%

78 77 77%

9334

96%

90%

September .... 9314 December .... 95%