ATLANTA. GO

Financial and Commercial

THE COTTON MARKET.

New York, Aug. 17.—After a very irregular early and middle session to-day the cotton market became very firm on a renewal of strong Wall Street bull support and covering, with the close firm at a net advance of 5 to 18 points. Sales were estimated at

The market opened firm, the feature on the call being the sensational fluc-tuations in August, the first sale of which was at 10.25, the second at 10.30 and the third at 10.48, or 48 points net higher. The rest of the list opened 5.342. 5 to 8 points higher in sympathy with with the August advance, better cables than expected, and continued talk of drought in parts of Texas. Only 400 bales of August were bought on the advance, and right after the call that position broke to 9.98, on sales of

This affected the late months and with local bears inclined to take the aggressive as soon as the August bulge was over, the market weakened sharply with October selling off from 9.32 to 9.14 during the early afternoon, or about 10 points net lower. At this level there was a renewal of active Wall Street bull support and the market became very firm in the late trading with October advancing to 9.42, a new high level for the day and 3,615; 42 points above the low level of last week. The close was within a point or two of the best on active months. 851.132: conti-with August closing at 10.10 bid. Pri-vate advices of dry weather and crop conditions as a rule are considered very favorable. There is talk of cot-ton coming here from Galveston for delivery on August contracts.

Receipts at the ports to-day 4,817 bales, against 3,963 last week, and 1,-361 last year. For the week estimated 40,000 bales, against 24,037 last week, and 10.98 last year. To-day's receipts at New Orleans 810 bales, against 816 yast year, and at Houston 4,033 against 1,148 last year.

STOCK MARKET.

New York, Aug. 17.-Irregularity was the most conspicuous feature of to-day's stock market. Prices rose and fell alternately mostly within narrow range, although some of the more active features registered substantial gains at the opening. The trading bore evidence of bear pressure and day in railway circles was the publication of the annual reports of the Harriman lines for the fiscal year. The Union Pacific system should be receipted in the Harriman lines for the fiscal year. net loss compared with the previous outs 400 to 500; buttermiks, grassers 30 year of about \$2,170,000, while the spear of about \$2,170.000, while the Spear of about \$2,170.000, while the Southern Pacific Rallway reported a net decrease for the same period of \$8,363,000. In both instances, however, the falling off was largely due to ever, the falling off was largely due to locate the same was at 200 to 25.

Hogs-receipts 22,000; market 10 to 15c and 100 pounds. terial gains in net carnings for the month of June. The declaration of a \$6 dividend, presumably for the quarter, though not so stated, by the Standard Oil Company, of New Jersey, In place of a previous disbursement of \$9, was the only noteworthy feature of the outside market. The vagaries of a well-known market manipulator from New England caused some uneasiness in conservative quarters.

Much the greater part of the day's hughland and the greater part of the greater part of the greater than the greater part of the greater than the greater part of the greater than the greater than the greater part of the greater than the gre was the only noteworthy feature business was done in early session, trading becoming very restricted in the afternoon while the list developed a heavy undertone. In the last half, however, under the Sugar dull form the last half, however, under the Sugar dull form the session. lead of St. Paul, Smelting and Read-lead of St. Paul, Smelting and Read-log, the market grew strong and the to 325; refined quiet.

Sales for the week \$38,700 pounds.

Hubbard Bros. & Co.'s Cotton Letter.

Special to The Observer.

New York, Aug. 17 .- Showers are reported from various sections of Texas—Beeville an inch, Waco half an inch and light showers around San Antonio. On these advices the market W 625. lowly declined from the opening until heavy buying of October by Wall Streets interests advanced that posttion some eighteen points, closing the market firm. This support has been expected for several days, as the relapse into duliness after the recent decline foreshadowed a reaction. The daily arrival of new cotton now coming on the market will weigh upon an unwilling buyer—the spinner. If the weather becomes bad, there will be an eager demand; meanwhile the receipts are heavy.

Chicago Cattle, Chicago Cattle.
Chicago, Aug. 17.—Cattle—receipts 25.—
500; market 10 to 15 lower; steers 475 to
790; cows 340 to 555; heiters 300 to 600;
buils 275 to 500; calves 6 to 756; stockers
and feeders 200 to 450.
Högse—receipts 22,000; mrket 10 to 15c
higher; choice heavy shipping 680 to 690;
hutchers 680 to 680; light mixed 65c to 686;
choice light 670 to 680; pigs 450 to 480;
builk of sales 660 to 680.
Sheep—receipts 22,000; market steady to

Chleago Grain.

5 to 71/4 lower.			
WHEAT-	High	Low	Close
September			91%
December			90%
May		9714	97%
CORN-	de esta	550.97	
September	75%	777	75%
December	63%	6314	63%
May	63	6214	62%
DATS-			
September	4514	4572	46%
December	4734	40%	46%
May	49%	45%	495
PORK-		5/368	
September	15.22	15.65	35.67
October	15.27	15.47	15.22
LARD-	OF THE	102.0	
September		9.27	STATE OF THE PARTY
October	9.45	9.21	9.37
RIBS-		- VO.	P 600
Beptember	8.50	8.73	8.7
October	8.92	8.85	4.87

Daily Cotton Market. Galveston, tone steady; middling, 194; net receipts 3,150; gross receipts 3,156; sales, 39; stock, 38,943; continent, 1,435; coantwise, 1,103. New Orleans, tone quiet and easy; mid-

dling 10; not receipts 810; gross receipts, 810; sales, 450; stock, 20,646. Mobile, net receipts, 231; gross receipts, 231; stock, 2,726; coastwise, 21. Savannah, tone quiet; middling 9%; net

receipts, 102; gross receipts, 102; sales 1,814; stock, 22,250; coastwise, 1,090. Charleston, tone firm; middling 10%; net receipts, 42; gross receipts, 42; stock, Wilmington, tone nominal; stock, 2,081,

Norfolk, tone steady; middling 10%; net receipts 429; gross receipts, 429; stock, 2,940; coastwise, 1,615. Baltimore, tone nominal; middling 11;

gross receipts, 250; stock, 4,960; coastwise New York, tone quiet; middling 10.50 gross receipts, 2,437; sales, 800; stock, 66,-743; France, 282; continent 2,578.

Boston, tone quiet; middling, 10.50; gross receipts, 100; Great Britain, 50. Philadelphia, net receipts, 53; gross recelpts, 53; stock, 1,323. Total to-day at all ports, net, 4.817; Great Britain 50; France 382; continent

3.613: stock 180,108. Consolidated, at all ports, net 8,912; Great Bfitain 50; France 382; continent Total since Sept. 1 at all ports, net 8,397.752; Great Britain 2,900,045; France

851,132; continent 3,338,302; Japan- 190,756; INTERIOR MOVEMENT. Houston, tone steady; middling 1014;

net receipts 4.053; gross receipts shipments 3,749; sales 369; stock 22,268. Augusta, tone quiet and steady; mid-dling 10%; net receipts 39; gross receipts 39; shipments 112; sales 114; stock 10,613.
Memphis, tone quiet; middling 10; net receipts 67; gross receipts 142; shipments 5; sales 150; stock 18,471. St. Louis, tone dull; middling 10%; net

receipts -; gross receipts 115; shipments 68; stock 11,507. Cincinnati, net receipts 169; gross receipts 169; shipments 51; stock 9,336. Louisville, tone firm; middling 1014.

Little Rock, tone dull; middling 9% shipments 91. Total to-day, net receipts 4,308; gross receipts 4,498; shipments 4,246; sales 573;

were at 700 to 710 per 100 pounds.

New York Produce.

New York, Aug. 17.—Flour marke quiet and barely steady. Rye flou steady. Corn meal firm. Rye steady.

Sugar-raw dull, fair refining 350 to 353: Cotton seed

Naval Stores.

Charleston, S. C., Aug. 17 .- Turpentine steady at 35c. Rosin steady. Quote: A B C 225 to 230; D 240; E 250; F 280; G 282½ to 285; H 335; I 355; K 420; M 480; N 540; W G 606; W

Savannah, Ga., Aug. 17.—Turpentine firm, 35%; sales 1,415; receipts 1,664; shipments 178. Rosin firm. Sales 3,179; receipts 3,480; shipments 1,123; stock 147,884. Quote A. B. C. 225; D. 250; E. 255 to 290; F. 285 to 226; G. 290 to 295; H. 340 to 346; I. 365; K. 425; M. 485 to 490; N. 545 to 552½; W. G. 615; W. 635.

Wilmington, N. C., Aug. 17.—Spirits turpentine nothing doing; receipts 78

Rosin quiet, 205; receipts 218. Tar firm, 140; receipts 65. Crude turpentine firm, 150, 200 and 275; receipts 65.

Baltimore Produce.

Baltimore, Aug. 17.—Flour dull, un-changed; wheat dull and lower; spot con-tract 36% to 37; No. 2 red Western 98% Hogs-receipts 22,000; mrket 10 to 15c to 95; No. 2 red Western 884; Hogs-receipts 22,000; mrket 10 to 15c to 95k; Southern on grade 23% to 95%, higher; choice heavy shipping 680 to 690; Corn dull, spot mixed 23%; Southern butchers 680 to 680; light mixed 650 to 685; choice light 670 to 680; pigs 450 to 630; white corn 83 to 87. Oats dull and easier; hold of sales 660 to 680.

Sheep-receipts 22,000; market steady to strong; sheep 350 to 425; lambs 475 to 660; unchanged 18 to 20. Cheese quiet, unchanged. Sugar unchanged.

The Money Market.

New York, Aug. 17.—The dry goods market was steady and more active in spots then on the last days of the week. Jobbers are doing a better trade in piece goods. There was more buying during the day on account of printers in the cotton goods division. Another large auction sale of silk piece goods is to take place in the near future. Yarns remained quiet.

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Charlotta	Cotton.
These prices repres wagons, August 17;	ent prices paid to
Middling Strict middling	104 104
Good middling	109
Charlotte	Produce.
(Corrected by R.	H. Field & Co.)
Butter	176225
Eggs	
Hens-per head Furkeys-per pound	30-35
-	
(Corrected daily by	0.)
Rys	85

LAP MACHINES

ing, the market grew strong and the closing was active at the day's best prices. The local money market ruled steady and dull with no change in the rates for time accommodations and a very slight demand for call loans at 1 per cent.

Government bonds were unchanged on call. The general bond market was easy. Total sales par value \$1.134,000.

Total sales of stocks to-day 661,200 shares, including: Copper 44,400; Smelting 62,500; Coast Line 200; C. & O. 2,000; L. & N. 200; Reading 16.5, southern Railway 600; Tenn. Copper 1,900; Unlon Pacific 87,500; U. S. Steel day of the control of the

Cabbages steady. Dutch per hundred 3 Aug. Sept. Sept-Oct. ... Sept-Oct. ...

New Orleans Cotton.

New Orleans, Aug. 17.—Cotton: Spots were quiet and steady with prices unchanged. Middling 10c; sales were 450 bales on the spot and none to arrive.

Futures opened barely steady, 4 to 6 Futures opened barely steady, 4 to 6 points above the close Saturday as a reports of favorable cables from Liverpool. Following the opening, a buil movement was started on reports of excessively hot and dry weather in central Texas, and a slight advance was scored, but when official advices to the effect that rain was falling at Waco were received, these bullish efforts ceased and the marticle at recorded a slump. Steady buying orthese bullish efforts ceased and the highest recorded a slump. Steady buying orders which came in during the late segsion had the effect of sending prices back up to the levels reached during the froming and a still further advance was made before the close, which was steady while the active months were 8 to 10 points above the close Saturday.

Brooklyn R. T. ev. 48
Central of Georgia is.
Central of Georgia ist Inc. ofd.
Central of Georgia 2d Inc. ofd.
Central of Georgia 2d Inc. ofd.
Central of Georgia 2d Inc.
Chesapeake & Ohlo 1/48
Chicago & Alton 31/48 bid
Chicago R. & Quincy new 4s
Chicago R. I. & Pacific R. R. 4s
Chicago R. I. & P. R. col. 5s
Chicago R. I. & Pacific R. R. ridg 4s
C. C. C. & St. Louis gen. 4s
Colorado Industrial 5s
Colorado Midiand 4s

Denver & Rio Grande 4s Hocking Valley 458 National R. R. of Ages bid
N. Y. Central gen. 3½s bid
New Jersey Central gen. 5s bid ...
Northern Pacific 4s
Northern Pacific 4s
Norfolk & Western consol 4s bid Oregon Short Line rfdg 4s Penn. cv. 314s' 1915 Penn. consol 4s bid Reading gen. 4s bi

Wood Fibre Plaster "Second to None." L. & San Fran. fg 4s Experienced plasterers pronounce it the best on the market. The Toledo, St. L. & West. 4s bid Union Pacific 4s bid Best is always the Cheapest. Ask for will pay you.

O. 2,000; L. & N. 200; Reading 181.

400; Southern Pacific 25,600; to 25; brown and mixed fancy 24; good to choice 21 to 23.

Southern Railway 600; Tenn. Copper 1,990; Union Pacific 87,500; U. S. Steel 76,900; Va.-Car. Chemical 400; pfd 25 bid; prime summer yellow 35; off summer yellow 37 to 38½; good summer yellow 37 to 38½; good summer yellow 37 to 38½; prime white 28 to 44; prime winter yellow 41 to 44.

Baltimore, Aug. 17.—Seaboard Air Line common and pfd nothing doing.

BidrogrirAl—c.bm7u cla.as.Aicolnm

New York, Aug. 17.—Mobile & Ohio ct. 25 to 275; Jersey 190 to 260; Southern 150 to 225; Jersey 190 to 260; Southern 150 to 255; Jersey 190 to 260; Southern 150 American Tobacco pfd American Woolen ... Anaconda Mining Co Atchison Baltimore & Ohio ... Baltimore & Ohio pfd Brooklyn Rapid Transit Canadian Pacific Central Leather Central Leather pfd Central of New Jersey ... Chicago Great Western ... Chicago & Northwestern Chicago, Mil. & St. Paul... C. C. C. & St. Louis Colorado Fuel & Iron Colorado & Southern Colorado & Southern 1st pfd Consolidated Gas Distillers' Securities

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February 9.24
February 9.27
March 9.27
March 9.21

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U. S. 4s, coupon 100%
U. S. 4s, coupon 120%
U. S. 4s, coupon 121%
American Tobacco is 734

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Manage City Southern 104
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Pacific Mail Pennsylvania People's Gas
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Pullman Palace Car

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