### Financial and Commercial

THE COTTON MARKET.

New York, Ang. 18.—Quite a sharp sarly advance in the cotion market was followed by a sharper decline during the afternoon and the close was barely steady, net 30 points lower to 1 point higher on the later months. Sales were estimated at 150,000 bales. The market opened steady at an advance of 3 to 17 points owing to better cables than expected early and with some covering by August shorts who had looked for a further break at the opening this morning, that position sold up to 5.00, or 32 points net higher, while the new crop sold about 12 to 14 points over the closing figures of last night and there seemed to be considerable buying for a reaction. Later, however, Wall Street was a seller of August again and with the shorts covered there was no suppose to the start of the shorts cov a seller of August again and with the shorts covered there was no support, for that position, which broke violently in the late session on a comparatively few transactions and sold states 1.80; sales 1.90; stock 61.184; Boston tone quiet; middling 9.56.

Philadelphia tone quiet; middling 9.75; stock 1.284 violently in the late session on a comparatively few transactions and sold as low as 8.40. The later months eased off with the near positions under liquidation by early buyers and at the close were at practically the lowest level of the bear movement with sentiment very nervous and unsettled.

Consolidated, at all ports, not 12,460; Gt. Britain 1,455; France 50; continent 3,005; stock 174,644.

Receipts at the ports to-day were 13,460 bales against 11,600 last week and 5,305 last year. For the week 76,-906 bales, against 43,907 last week and 22,361 last year. To-day's receipts at New Orleans. New Orleans were 507 against 298 last year, and at Houston 7,291 against 2,894 last year.

#### STOCK MARKET.

New York, Aug. 28,-There was another up-bidding of the prices on the stock exchange to-day, interspersed with infrequent periods of profit-taking, The day's business was fairly large but again the bulk of the trad-ing was in half a dozen issues. The large short interests which existed early in the week have been put to rout, if not completely eliminated. The increased demand for The increased demand for bonis, a conspicuous feature of the last few days, has done much to restore confidence in the market and a broader and more general inquiry for high-class issues is confidently predicted. Orop advices at hand to-day were in Crop advices at hand to-day were in the line with the encouraging news of the early week, but latest directs in the from the flooded districts in the South fully confirm previous dispatches telling of very heavy damage to the stelling of very heavy damage. growing cotton and serious losses in cember 103%; May 105%.
various industrial and mercantile Corn steady; No. 2, 90 nominal elevator.

The stock market became dull in Signer 17%; May 73%, The stock market became duit and the the early afternoon but not until a demonstration in Reading had carried the stock up to 1 3-4 points. The total result of the day was hardly satisfactory, some of the more substantial early gains being changed to losses before the close, which were losses before the close, which were plants of the week's cash gain varied from \$3,500,000 to \$5.- Futures five points lower to ten points. with money as to make no material changed. difference.

Bonds closed steady after some loss of their early strength. Total sales, par value, aggregated \$5,440,000. Government bonds were unchanged

ncluding Amalgamated Copper, 35,-600; Smelting, 48,100; American Sugar, 7,100; American Tobacco, 200; Atchison, 36,100; Atlantic Coast Line, 200; C. & O., 1,600; St. Paul, 32,200; as-Sheffield, 800; Southern Pacific, \$9,900; Southern Railway, 900; pre-ferred, 360; Tennessee Copper, 800; Union Pacific, 101,200; United States Steel, 69,500; Virgi Chemical preferred, 200. Virginia-Carolina CBaltimore, Aug. 28.-Seaboard common

and pfd. nothing doing. May Tork, Aug. 28.-M. & O. C. T. 4s 85. Hubbard Bros. & Co.'s Cotton Letter.

New York, Aug. 28.—To-day's de-cline was brought about by the further liquidation of the Wall Street long interest, even their holdings of August, which exceeded the stock re, were thrown in the last hour. If they had been strongly held August could have been sharply advanced to-day. On this decline the Southern merchants have been generally short on the fine outlook for the crop, while on this basis they appear to be buying slowly on expectation of a reaction under a demand from spinners, which should now pear. This buying has been the were huyers yesterday afternoon and early this morning, in fact all seem to be looking for rather better prices on the bureau report of Tuesday next.

J. S. Bache & Co.'s Cotton Letter. New York, Aug. 28.—The cotton mar-ket has been rather a lifeless affair today with in a rage of 8 points to this writing. Liverpool came better than due and this, together with fewer notices being circulated than anticipated, caused an opening 2 to 17 points higher, the 634.50. maximum advance being in August. This, however, was lost later. On the rally that 13,000 notices went around this morning but it was difficult to trace them ow- \$5.50; bulk of sales \$6.85637, ing to the interest in the near months, being in only a few houses. The Journal of Commerce report on Mississippi was that the outlook was promising, but from Louisiana the reports were almost universally poor. Damage by boll wee-vils was said to be widespread, and has been made worse by continuous rains. Re ceipts at 6 points were 3,890, against 5,568

New York Cattle.

New York, Aug. 28.—Beaves—receipts 2,—
252; steers 55.25 to \$6.50 per 100 pounds; stags \$5.20; bulls \$3.25 to \$2.40; cows \$1.75

Sheep and lambs receipts 7,550; ordinary to choice sheep (including wethers). \$2 to \$4.50; culls \$2; ordinary to prime lambs \$5 to \$6.75; one-year \$7; culls \$1.75;

Hoga-receipts 2,000; New York State and Pennsylvania \$.35; common roughs and pigs \$5.25 to \$5.50.

Cotton Seed Olf.

New York, Aug. 28.—Cotton seed oil Dec. ...
was lowed for spot, steady for futures. Jan. ...
Prime crude 251/4027; prime summer yellow 37; off do. 351/40254; good do. 341/9 March 261/4. Prime white 350/301/4; prime winter May ...

INTERIOR MOVEMENT. Houston tone easy; middling 94; net rets. 7,291; gross rets. 7,291; shipments 6,-

Augusta, stock 31,506.

Memphis tone quiet; middling 5%; net 450; stock 15,787. St. Louis tone Louis tone dull; middling 9%; net

rets. 9; gross rets. 210; shipments 628; Good middling ......... stock 10.062. rets. 19; gross rets, 19; shipments 22; sales

22; stock 35. Little Rock tone dull; middling 94; shipments 274; stock 2,340. Total to-day, net rots. 7,386; gross rots. 7.765; shipments 7,699; sales 3,697; stock 78,-

unchanged. Potatoes and cabbages firm, unchanged.

Naval Stores. Wilmington, Aug. 28.—Spirits turpentine Total sales to-day, 885,300 shares, steady, 254; receipts 25 casks. Rosin steady \$2.15; receipts 161. Tar firm, \$1.40; receipts 19, Crude turpentine firm, \$1.50, \$2 and \$2.75; WHEAT-

> New Orleans, Aug. 28.—Receipts 229 7 reis rosin; turpentine none. Exports for New York 42 barrels rosin; 150 barrels turpentine.

Savannah, Ga., Aug. 28.—Turpentine quiet. 36½; receipts 1,260; shipments, 856. Rosin firm; sales, 3,307; receipts 3,979 shipments 511; stock 166,558. Quote: A B C \$2.47%; D \$2.52%; E \$2.57%; F \$2.75; G \$2.85; H \$3.35; I \$3.90; K \$4.25; M \$4.50; N \$5.25; W G \$5.85; W W \$6.10.

Charleston, S. C., Aug. 28.-Turpentine teady, 36c; sales 50. Rosin steady. Sales 50 barrels. Quote: A B C \$2.50@\$2.32%; D \$2.30@\$2.35; E \$2.40; F \$2.65; G \$2.70@\$2.75; H \$3.25@\$3.35; I \$3.50; K \$4.15; M \$4.40; N \$5.15; W G \$5.85; W W

Baltimore Produce. Baltimore, Aug. 28.-Flour quiet, un-

changed. Wheat dull; spot contract 97@974; outhern on grade 93%@96%. Corn dull; spot mixed 8; Southern white corn 78@83. Oats steady; No. 2 mixed 51@5114. Rye firmer; No. 2 Western domestic &

Butter quiet, unchanged, Eggs quiet, unchanged. Cheese quiet, unchanged. Sugar firm; coarse granulated \$5.10; fine

Chicago Cattle.

Chicago, Aug. 28.-Cattle-receipts 10,000. Market steady; steers \$4.75@\$7.80; cows \$3.40@\$5.25; helders \$3@\$6.75; bulls \$2.75@\$5; calves \$60\$7.50; stockers and feeders \$2.60

Hogs-receipts about 10,000; market 10 to m advance being in August 15c higher; choice heavy shipping \$6.000 were quite free. It is estimated \$7; butchers \$6.850\$7; light mixed \$6.400 notices went around this morn-Sheep-receipts 7.00; market strong to 15c higher. Sheep \$3.50954.75; lambs \$4.75

@\$6.30; yearlings \$1634.85. LIVERPOOL COTTON STATISTICS. Liverpool, Aug. 28.-Following are the

weekly cotton statistics: Total sales, all kinds .. .. .. ..... 18,000 

New York Cotton.

New York, Aug. 28.—Spot closed quiet; twenty points down; middling uplands 2.50; middling gulf 2.75; sales 1.900 bales. 8.34 8.37

Total sales to exporters .. .. ..

Sea Island Cotton. Charleston, S. C., Aug. B. Sen Island

## 10,000 SPINDLE MILL

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Charlotte Cotton. These prices represent figures paid to wagons August 28th: Strict middling .. .. .. .. .. .. 10% Charlotte Produce. (Corrected by R. H. Field & Co.) Chickens-Spring ...... Ducks ..... Eggs... ... ... ... ... ... ... Geese per head .. .. .. .. .. Hens-per head ..... Turkeys-per pound .....

Charlotte Grain, (Corrected daily by Cochrane-McLaughlin Co.) Rye ..... ...... \*\*\*\*\*\*\*\*\* \*\*\*\*\*\*\* Corn ..... 1.05 Cotton Seed ..... 21

To- Last morrow. Year.

hanged. Mobile...... 443
Peanuts and Liverpool freights steady, Savannah....... 1,977

OATS-PORK-14.80 Oct,... ... 9.45 9.45 9.45 Oct... ... 8.97 8.82 8.97

Comparative Cotton Statemen New York, Aug. 38. For the week ending Friday, Aug. 28. Net receipts at all U. S. ports same week last year .. .... 21,753 Total receipts since September 1st 8,500,075 Total receipts to same date last 

Total exports since Sept. 1st . . . 7.858,402 Total exports same date last year 8,524,260 174,044 last year .. .. .. .. .. .. .. .. Stock at all interior towns .. .. .. ,113,684 Stock at all interior towns same time last year .. .. .. .. Stock at Liverpool same time last Britain same time last year ....

Charlotte, steady .... 1014 Columbus, Miss. .... Greenwood, S. C. .... Helena .. .. .. .. Little Rock, dull .... 9% 177

Weekly Cotton Statistics.

New York, Aug. 3.—The following statistics on the movement of cotton for the week ending Friday, August 28th, were compiled by the New York Cotton Ex-

WEEKLY MOVEMENT. Brought into sight for the week ... CROP MOVEMENT ... TOTAL CROP MOVEMENT 8,500,288 

New York, Aug. 28.-The following are the total net receipts of cotton ports since September 1st: Galveston...
New Orleans...
Mobile...
Savannah...

LOOMS

Vilmington... ... ser ... Port Townsend. Pensacola ... Portland, Ore... Port Arthur and Sabine Pass. ... Eagle Pass, Texas...
El Paso, Texas...
Laredo, Texas...
Minor ports...

Liverpool Cotton. Liverpool, Aug. 28.-Closing: Cotton

spot dull, prices two points higher; American middling fair 5.81; good middling 5.45; middling 5.25; low middling 5.01; good or-Comparative Port Receipts, the day were 2,000 bales, or which so the for speculation and export and included Day. Year. 1,600 American. Receipts 6,000 bales, indinary 4.41: ordinary 4.01. The sales of cluding 4,700 American. Futures opened

steady and closed steady. pected advance at Liverpool, and closed December-January.. ... ... ... 4.63 firm with prices % to % above yesterday's January-February. 4.63
final figures. Corn and provisions closed February-March. 4.63 

#### NEW YORK BONDS

S. refunding 2s registered as registered ..... American Tobacco 48 American Tobacco 6 Baltimore & Ohio 3½s
Brooklyn R. T. cv. 4s.
Central of Georgia 5s
Central of Georgia 1st Inc.
Central of Georgia 2d Inc. bid
Central of Georgia 2d Inc. bid
Central of Georgia 3d Inc. bid
Chesapeake & Ohio 4½s
Chicago & Alton 3½s bid
Chicago & Alton 3½s bid
Chicago & R. I. & Pacific R. R. 4s
Chicago, R. I. & P. R. R. col. 5s
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Chicago, R. I. & P. Baltimore & Ohio 31/48 Manhattan consol gold 4s bid .....
Mexican Central 4s bid .....
Mexican Central 1st Inc. .....
Mins & St. Louis 4s ofd .....
Missouri, Kansas & Texas 4s ....
Missouri, Kansas & Texas 2ds bid.
National R. R. of Mex con. 4s ofd.
National R. R. of Mex con. 4s ofd.

1915 .. .. .. .. ....... public of Cuba 5s bid
Louis & Iron Mtn. con. 5se bid
Louis & San Francisco tg. 4s...
Louis S'western con. 4s... Railway 5s .. .. .. Md., 4s & Lake Erie 4s bid .....

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