Financial and Commercial

New York, Sept. 4.—The cotton market was quiet during to-day's resiston with business chiefly in the way of evening up for over the heliday, as the market will be closed from to-night until Tuesday morning. The close was barely steady at a net advance of 1 to 5 points. The opening was steady at a deoline of 1 to 2 points under scattering liquidation and favorable weather reports, but the market soon railled owing to steady cables and week-end covering with October selling up to 8.51 and the active months generally about 8 to 9 points net higher. The buying on the advance seemnigher. The buying on the advance seemed to satisfy the demand from shorts and later prices eased off under scattered

selling: The close was from 2 to 4 points up from the lowest. Receipts at the ports to-day 12,573 bales against 14.578 last week and 11.776 last year. For the week 100,000 bales against last week and 48,022 last year. Today's receipts at New Orleans 443 against 224 last year and at Houston 6,568 against

STOCK MARKET.

New York, Sept. 4.-The stock market affected, as usual, by the imminence three-day holiday. Dealings were largely to the closing up of contracts by the traders who are averse to the risk of a long period in which stocks cannot be dealt in, while some sudden event might change the speculative situa-Not only the stock exchanges but the commercial exchanges generally are closed in this country to-morrow as an extension of the labor holiday on Mon-day. The day's duliness was the result. Foreign markets gave evidence of a subsidence of the uncasiness caused by the situation. Preliminary estimates of the week's currency movement indicated a falling off in shipments to New York but not yet sufficient to turn the tide of the movement in favor of the

The commodities markets were dull and featureless under the influence of the approaching holiday and no important deuctions were drawn from them of the progress of the crops. There was a con-siderable demand for foreign exchange which have early firmness to that market.

The United States Steel stocks developed strength when it became known that J. Pierpent Morgan had come to his office for the first time after his return from abroad. This gave a late upward impetus to prices. Bonds were active and firm. Total sales, par value, \$5,260,000.

Total sales of stocks to-day were 466,900 shares, including: Smelting 46,500; Sugar 200; American Tobacco 200; L. & N. 300; Reading 66,800; Southern Pacific 56,800; Slqss-Sheffield 200; Southern Rallway 600; do pfd. 500; Tennessee Copper 1,200; Union Pacific 64,400; United States Steel 31,200.

Baltimore, Sept. 4 .- S. A. L. common and preferred New York, Sept. 4.-M. & O. et. 4s, 83

Hubbard Bros. & Co.'s Cotton Letter.

Special to The Observer. New York, Sept. 4.-With several holibefore us the tendency among the trade is to reduce commitments to the lowest point. Our market, therefore, has been a small one all day, with the South sending selling orders, which supplied the local demand. From the nature of this. selling it would appear to indicate that it was in the nature of hedge selling against cotton now being bought in the South for hich there was no immediate demand \$3.16; refined steady. from spinners. Reports are heard of the on October in several years. We 1216 expect that spinners will continue to buy moderately in England, but will not buy freely until they can sell their yarns. This moderate demand will sustain this market until the spot markets in the South come to a lower basis.

New Orleans Cotton.

New Orleans, Sept. 4.—Cotton: Spots were quiet with quotations revised by the exchange committee. The revision re-sulted in prices of grades below middling and grades above fell 3-16. Sales were bales on the spot and 300 to arrive. Cotton futures opened steady 4 to 6 \$5. steady and carried prices to or above yes- \$6.25. terday's closing levels. Reports of a better foreign outlook for the consumption vania hogs \$7 to \$7.10.

Improved trade conditions in this country also were counted as favorable signs. The closing was steady with prices unchanged to 2 points above last night's Closing bids: September 8.65; October 8.58; November 8.51; December 8.48; January 8.49; February 8.51; March 8.57.

of cotton were the principal causes of

New Orleans, Sept. 4.- The New Orleans cotton market will be closed tomorrow and remain closed until next Tuesday on account of Labor Day.

Baltimore Produce.

Baltimore, Sept. 4.-Flour firm, unchanged. Wheat steady; spot contract 97% to 98; No. 2 red Western 199% to 199%; Southern

on grade 90 to 98. Corn steady; Southern white 80 to 82. Oats firm; No. 2 mixed 51 to 51%. Rye steady; No. 2 Western domestic

Butter, eggs and sugar steady, un-

Cheese quiet; new large and flats 12%;

cotton: Receipts none; exports none; sales none; stock 2,317 bags. Quotations

Bank Clearings.

New York, Sept. 4.—Bank clearings for he week \$2,550,277,000 against \$2,153,620,000 week and \$2,147,524,600 last year.

Richmond \$5,055,000, increase 8.0, Atlanta \$3,160,000, decrease 10.0. Savanpah \$3,065,000, decrease 10.0. Savanpah \$3,065,000, decrease 12.8. Augusta \$311,000, decrease 13.7. Jackzonville \$1,141,000, decrease 15.0. Macon \$506,000, increase 10.7. Columbia \$47,400, increase 16.5. Columbia \$474,000, Increase 9.9.

Daily Cotton Market.

Daily Cotton Market.

New York, Sept. 4.—Galveston, tone steady; middling 5%; net receipts 7,365; gross receipts 7,365; sales 2,455; stock 2,-150; continent 0,246.

New Orleans, tone quiet; middling 5; net receipts 415; gross receipts 415; sales 255; stock 5,773; consatwise 56.

Mobile, ione steady; middling 5%; net receipts 235; gross receipts 235; sales 150; stock 5,725.

Savannah, tone steady; middling 5%; net receipts 3,530; gross receipts 2,530; sales 2,42; stock 2,526; constwise 4,234.

Charleston, tone quiet; middling 5%; net receipts 25; stock 6,725.

Wilmington, tone nominal; net receipts 5; gross receipts 5; stock 2,035.

Norfolk, tone quiet; middling 5%; net receipts 15; gross receipts 15; sales 2; stock 3,003.

Baltimore, tone nominal; middling 5%;

Baltimore, tone nominal; middling 9%; net receipts 16; gross receipts 1,716; stock 1,749; continent 1,700. New York tone quiet; middling 2.30; gross receipts 2,006; sales 2,700; stock 66,-600; continent 5,000.

Boston, tone quiet; middling 2.30; gross

receipts 900; Gt. Britain 1,149. Philadelphis, tone quiet; middling 9.55; tock 1,143

Newport News, net receipts 125; gross receipts 125; coastwise 125. Brunswick, net receipts 100; gross reselpts 100; stock 360; coastwise 200. Jacksonville, net receipts 100; coastwise

Total to-day, at all ports, net 12,573; Gt. Consolidated, at all ports, net 77,248; Gt. Britain 17,392; France 14,556; continent

39, 234. Total since September 1st, at all ports, net 52,556; Gt. Britain 4,395; France 9,189; continent 36,732

INTERIOR MOVEMENT. Houston, tone steady; middling 9; net receipts 6.568; gross receipts 6.568; ship-ments 7.278; sales 506; stock 32,332. Augusta, tone quiet; middling 8%; net receipts 742; gross receipts 742; sales 795; Middlin

Memphis, tone quiet; middling 91/2; net receipts 20; gross receipts 155; shipments 267; sales 50; stock 13,736. St. Louis, tone dull; middling 9%; net Butter receipts 54; gross receipts 316; shipments Chicke 677; stock 9.585. Cincinnati, net receipts 751; gross re- Eggs...

ceipts 751; shipments 125; stock 8.837. Geese-Louisville, tone firm; middling 9%; ship-Hens-Little Rock, tone dull; middling 9; net receipts 3; gross receipts 3; sales 53; stock

Total to-day, net receipts \$.138; gross re-8.535; shipments 8,402; sales 1,359; stock United States bonds were unchanged 76,320.

> New York Produce. higher.

Rye flour steady. Rye dull.

Wheat irregular No. 2 red 104 to 1051/2 Options steady without net change. September 105%; December 165%; May 168 1-16. Corn steady; No. 2, 891/2 nominal elevator. Options &c. net lower. September 894; December 75%; May 74%.

Oats steady; mixed 53 to 54 Beef steady Cut meats quiet. Pork steady Rosin quiet. Turpentine quiet quiet. Molasses quiet

Sugar, raw steady; fair refining \$3.46; Coffee quiet; Rio No. 7, 614; Santos No. better grades being sold on the lowest 4, 8%; mild coffee dult; Cordova 91/2 to

> Butter firm: creamery specials 24 to 24%; creamery extras 23% to 23%. Cheese steady, unchanged. Eggs quiet steady, unchanged, Peanuts quiet, unchanged.

Liverpool freights steady, unchanged. Potatoes easy; Eastern Shore sweets per barrel \$1.50 to \$1.75; Jersey \$2 to \$2.50. Cabbage firm, unchanged.

New York Cattle. tops \$9.50; grassers \$3.75; Westerns \$4.50 to Galveston... ... 6,500-7,500

points under yesterday, but a rise set in. Sheep and lambs, receipts 6,198. Sheep which although of small proportions, was \$3 to \$4.40; yearlings \$4.75; lambs \$5 to Hogs, receipts 2,785. State and Pennsyl-

Chicago Cattle.

Chicago, Sept. 4 .- Cattle, receipts estimated at about 4,000; market steady. Steers \$4.75 to \$7.85; cows \$3.40 to \$5.25; helders \$3 to \$6.25; bulls \$2.75 to \$4.50; \$2.60 to \$4.50.

Hogs, receipts estimated at about 14. lower. American middling fair 5.31; good 600; market steady to strong; choice middling 5.45; middling 5.25; low middling heavy shipping \$6.90 to \$7.05; butchers 5.01; good ordinary 4.41; ordinary 4.01. The

Tar firm. \$1.40; receipts none. Crude turpentine firm, \$1.50, \$2 and \$2.75; receipts 58.

Weekly Cotton Statistics. 1,463

25,000

9,075

73,568

New York Sept. 4.—The dry goods market was quiet and steady for the day with a continuation of small ordering noted. It is the opinion in the market that trade is slowly increasing. Cotton yarms are being sold more freely on a low basis on contract. The local wool market is quiet.

Malaria Makes Pale Blood.

The Old Standard GROVES TASTELLESS CHILL TONIC drives out majaria and builds up the system. For grown people and shill-dren, 56c.

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LAP MACHINES SOUTHERN OFFICE AT CHARLOTTE EDWIN HOWARD, AGENT

Charlotte Cotton.	WEEKLY INTERIOR COT	TON TO
e prices represent figures paid to as September 4th. middling	New Mid. F Mid. F Brenham 7 Charlotte, steady 9% Columbia	Fork, Sept tes, Shps, 37 37 01 612 64 64 44 444 05 1504
Charlotte Produce.	Columbus, Miss	28 31
Corrected by R. H. Field & Co.) 10@15 17@25 20 20@22 -per head	Dallas	112 148 162 93 90 46 246 3 53 84 704 862 1634 604 2616 41 480 42 134 5 85
Charlotte Grain, ected daily by Cochrane-McLaugh- lin Co.)		19 1407 19 263 7 160

Corn Cotton Seed Oats... 250 576 677 378 378 3790 499 (499 (499 (499 Chicago Grain and Provisions. Chicago, Sept. 4.—Profit-taking sales had a weakening effect on the wheat Savannah market here to-day but prices showed Wilmington only slight declines, the future deliveries closing at net losses of % and % to %. Norfolk Baltimore Owing to the congestion in the September delivery that option closed at a gain of % to %. Corn, oats and provisions clos-ed easy. Jacksonville

WHEAT-May 1011/2 1007/4 10114 Sept.... 98% CORN-67% ... 52% 52% May Sept.. ... 14.77 14.53 14.67 LARD-Sept.. ... 9.67 Oct... ... 9.72 9.65 Jan... 9.52 9.47 9.47

Sept. ... 9.20 9.03 Oct. ... 9.25 9.10 Jan. ... 8.55 Estimates. To- Last morrow. Year, 200-400 ---

Galveston New Orleans... 7,975 Savannah................ Norfolk...

Liverpool, Sept. 4.-Closing cotton; Spot moderate business done; prices 1 point

Sea Island Cotton.

Savannah, Ga., Sept. 4—Sea Island:
Fancy Florida and Georgia 21 to 22; extra choice Florida and Georgia 12 to 22; extra choice Florida and Georgia 12 to 22; extra choice Florida and Georgia 12 to 23; extra choice Florida and Georgia 13 to 24; extra choice Florida and Georgia 14 to 25; Extra choice Florida and Georgia 15 to 25; Extra choice Florida and Georgia 15 to 25; Extra choice Florida and Georgia 15 to 25; Extra choice Florida and Georgia 24; Extra choice Florida and G can dollars 45.

New York Cotton. New York, Sept. 4.—Cotton: Spot closed quiet; middling uplands 9.90; middling guff 8.55; sales 2.700 bales.

Futures opened steady and closed barely steady.

American Car & Foundry ptd.

teady.		S-38-1	55 X 12 14 2	Control of the Control
	Open	High	Low	Close
leptember t	8 53	H 55	5.48	8.48
october				2.371
lovember	0.00	8.52	Bullet	8 49
sovember is in	4.450	4.54	1.00	2 72
December	0.000	8.02	8.4L	8.46
anuary	************************************	10 Tel 10	B104	. 6 1943
ebruary	8.43	8.43		8.38
farch	78,00	8-48	8.27	8.41
day u circ	8,50	8,50	8:50	8.46
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Liverpool, Sept.	4-F	diowin		the
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reekly cotton stated	Indu	Supply 252	100000	25,000
Other market Amount	dean.	0777		50,000
otal sales, Amer	Seattle.	22057230	*******	40,000
english spinners	TREEDS		*****	90,000
otal exports	*****	*******		,8,000 [
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Pink Pain Tab	THE PERSON NAMED IN	AL OIL		THE R. LEWIS CO.

LOOKS

Newport News

Cotton Seed Oil. New York, Sept. 4.-Cotton seed oil was quiet with prices steady on light offering 79% of crude. Prime crude 28 to 28%; prime 67% summer yellow 37%; off summer yellow 351/2 to 361/4; good off summer yellow 36 to 52% 36%; prime white 38% to 41; prime winter 49% yellow 40 to 41%.

NEW YORK BONDS

U. S. 3s, registered	
U. S. 3s, coupon	
U. S. 4s, registered	
U S. 4s, coupon	
American Tobacco 4s	
American Tobacco 6s	
Atchison general is	
Atchison adjustment 4s	
Atchison cv. 4s	
Atchison cv. 5s	
Atlantic Coast Line 4s	٠,
Baltimore & Ohio 4s	
Baltimore & Ohio 31/28	
Brooklyn R. T. ev. 48	
Central of Georgia 5s	
Central of Georgia 1st Inc. bid	
Central of Georgia 2d Inc. ofd	
Central of Georgia 3d Inc. oid	-
Chesapeake & Ohio 1148	
Chicago & Alton 31/48	
Chicago, B. & Quincy new 4s	
Chicago, R. I. & P. R. R. 4s Chicago, R. I. & P. R. R. col. 5s	
Chicago, R. I. & Pac. Ry. ridg. 4s	
C. C. C. & St. Louis gen. 4s bid.	
Colorado Industrial is	
Colorado Midland is bid	
Colorado & Southern 4s	
Delaware & Hudson cv. 4s	3
Denver & Rio Grande 48	ď
Erie prior lien ts ofd	
Erie General is	
Entre Cresteral in the	. 4

Japan 44s. 2d Series
Louisville & Nash. Unified 4s
Manhattan consol gold 4s ofd.

heavy shipping \$6.90 to \$7.05; butchers \$6.01; good ordinary 4.01; ordinary 4.01. The thought in the first sales of the day were 6,000 bales, of which sales \$6.00 to \$6.50; pigs \$6; bulk of sales \$6.00 to \$6.50; pigs \$6; bulk of sales \$6.00 to \$6.50; pigs \$6; bulk of sales \$6.00 to \$6.50. Sheep, receipts estimated at about 6,000; market steady; sheep \$3.00 to \$4.65; lambs \$4.75 to \$6; yearlings \$4 to \$4.55.

Naval Stores.

Charleston, S. C., Sept. 4.—Turpentine steady at 25½.

Rosin steady. Quote: A B C \$2.30; D \$2.55; E \$2.40 to \$2.56; F \$2.60; G \$2.55; March-April.

WG \$5.90; W W \$6.

Savannah, Gal. Sept. 4.—Turpentine firm. \$6; sales \$3.62; receipts \$40; shipments \$2; stock \$15,668, Quote: A B C \$2.35; I \$per cent. ruling rate 1; closing bid 1; Southern Pacific 4s.

New York, Sept. 4.—Money on call easy southern Pacific ist \$8.

Louis \$45.

Manhattan consol gold \$6 sold.

Manhattan consol gold \$6 sold.

Mackican Central 1st Inc. bid Manhattan consol gold \$6 sold.

Mexican Central 1st Inc. bid Mexican Central 1st Inc. bid Mexican Central 1st Inc. bid Minn. & \$81. Louis \$8 ex. int. old.

Missourt, Kansas & Texas \$4.

Missourt, Kansas & Texas \$4.

Nove York Central general \$5.

New York Central general \$5.

New Jersey Central general \$5.

November-December.

4.62

Northern Pacific 4s.

Northern Paci

CLOSING STOCK LIST.

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merican Hide & I	eather pld
merican Ice Secu	
merican Linseed	er retainerrennes
merican Locomoti	ve
merican Locomotiv	e pfd
merican Smelting	& Reing.
merican Smelting	& Heing. ptu
merican Sugar Re	nning
merican Tobacco	
merican Woolen .	
naconda Mining	
tchison pfd	
tenison ptd	
tlantic Coast Line	
altimore & Ohio	
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rooklyn Hapid Tra	
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APRIL THROUGHOUSE	Appropriate the second

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Miscellaneous Southern Securities WILMINGTON, N. C. Washington, D. C., 408 Colorado Bidg. Cotton Mill Stocks.

	Denver & Rio Grande pfd Distillers' Securities	
	Erie	
Ž		
1	General Electric	3
ı	Great Northern pfd	
	Illinois Central	1
	Interborough-Met	
	International Paper	
	International Paper ptd	
į	International Paper International Paper pfd. International Pump Iowa Central	
1	Yaman City Southern	
	Kansas City Southern Kansas City Southern Kansas City Southern pfds Louisville & Nashville Mexican Central Minnespolis & St. Louis Minn. St. P. & Sault St. M.	
	Louisville & Nashville	1
	Mexican Central	
1	Minn St. P. & Sault St. M.	1
	Missouri Pacific	
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ļ	Missouri, Kangas & Texas pio	
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i	New York, Ontario & Western	
i	Norfolk & Western	
	Northern Pacific	
3	Ducific Mail	
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ij	Republic Steel pfd	
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l	Toledo, St. Louis & West	
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j	Utah Copper	þ
١	Utah Copper Virginia-Carolina Chemical	8

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