CHARLOTTE DAILY OBSERVER, SEPTEMBER 11, 1908.

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well as increased efferings from local bears who considered that the rally had gone far enough in view of favorable weather conditions in the South and prices eased off quite sharply with the close at practically the lowest point of the day. Advices from the South indi-cated that interior spot market were test. cated that interior spot market were in higher and that there was some demand from exporters, but it was also reported that offerings were heavier at the ad-vance and that domestic spinners were

refusing to buy at the higher level. Pri-vate cables from Liverpool reported that atrike negotiations had been broken off. but that there was still hope of a set-tiement of Manchester labor troubles. Southern spot markets officially reported wers generally unchanged to 1-16 higher. Receipts at the ports to-day 17,658 bales.

against 11,951 last week and 21,105 last year. For the week 110,000 bales against 78,352 last week and 99,150 last year. To-day's receipts at New Orleans 1,857 bales against 663 fast year, and at Houston 10,-645 bales against 6,389 last year.

STOCK MARKET.

New York, Sept. 10 .- There were developments with real and important bearing on values to-day compared with the substantial fabrics of tips and rumors which have made up the influences in the stock market for some time past. The effect was to throw the market into a state of unsettlement reflected in constant and feverish fluctuations and a final break in prices. The most influ-incidents of the day were the de-of a United States Circuit Court sharp ential against the constitutionality of the com-

modifies clause of the Hepburn law, the passing of the American Locomotive dividend and a rise in call money rates to a higher figure than has been touched since early in March. The sharp upturn in call loan rates can hardly be attributed ble funds, considering the banking sur-plus of nearly \$60,006,006 by last Satur-Corn meal firm; No. 2 \$9 nominal el to near approach of exhaustion of leanadays statement of conditions, stock vator. Options ½ to 1½ above Wednes-market requirements due to the feverish price movements of the day may have induced some precipitate bidding for funds. Remittances for redemption of New York revenue bonds failing due in New York revenue bonds failing due in New Tork revenue bonds failing due in London on November 1st were a factor in the strength of foreign exchange. Foreign holdings of American securities are coming home to market at the recently attractive level of prices. These are contributory if not main causes of the sus-tained strength of the foreign exchange market. Copper was lower in London

Bonds were frregular. Total sales, par value, \$4,772,000. United States bonds were unchanged on @1245. Futures net unchanged 10 points

Total sales, 1,026,400 shares, including Copper 21,800; American Locomotive, 72,-100; Smelting 24,400; American Tobacco cream specials 1114@1334; do. common to

100; Smetting 24.500; A. C. L. 1,400; B. a 0. 25,900; C. & O. 3,000; St. Paul 22.-Eggs stead Eggs stead

CARDS

DRAWING

1,668. Philadelphia, tons casy; middling 975;

stock 1,213. Total to-day, at all ports. net 17,658; Gt. Britain 5,689; France 209; continent 1,246; stock 225,708.

Consolidated, at all ports, net 98,687; Gt. Britain 14,128; France 650; continent 15,-COMBERS 934; Japan 150. LAP MACHINES

Total since Sept. 1, at all ports, net 152,233; Gt. Britain 18,523; France 9,819; continent 52,666; Japan 150. INTERIOR MOVEMENT.

Houston, tone steady; middling 94; net receipts 10.642; gross receipts 10.643; ship-ments 8.468; sules 3.458; stock 29.948. Augusta, tone steady; middling 9 3-16; net receipts 1,625; gross receipts 1,525; ship-ments 1,202; sales 1,351; stock 14,495. Memphis, tone quiet; middling 9%; net Cost Systems.

receipts 371; gross receipts 371; shipments 559: sales 375; stock 13,095. St. Louis, tone dull; middling 5%; net receipts 78; gross receipts 801; shipments

741: stock 9,090. Cincinnati, net receipts 283; gross re elpts 283; shipments 56; stock 9,688. Louisville, tone firm; middling 9%. Little Rock, tone steady; middling 8%; net receipts 13; gross receipts 13; shipments 5; stock 2,051. Total to-day, net receipts 13,005; gross receipts 13,736; shipments 11,025; sales 5,-214; stock \$8,359.

New York Froduce. Butter New York, Sept. 10 .- Flour firm and Chickens-Spring Ducks quiet. Rye flour steady. Cornmeal firm. Rye dull. Barley steady. Wheat firm; No. 2 red 1.04@1.05% elevator. Options 1% to 1% net higher. Sep-Corn meal firm; No. 2 89 nominal elevator. Options 1/4 to 11/4 above Wednes-Rye

Lard steady. Pork firm. Tallow firm. Rosin dull. Turpentine quiet. Rice quiet. Molasses quiet. Sugar raw quiet; fair refining 3.40; mo asses sugar 3.10; refined quiet.

Coffee steady, Bio No. 7. 614: Santos No. 4 8%; mild coffee dull; cordova 94

Butter firm, unchanged; receipts 5,634. steady.

September September-October October-November Eggs steady, unchanged; receipts 11,532. November-December ..





'Phone 1307 or 1308.

Charlotte, N. C.

Erie 91,400; Illinois Centra L. & N. 3,100; N. & W. 800; Northern Pacific 31,900; Pennsylvania 33,700; Reading 234,500; Southern Pacific 48,100; Southern Rallway 18,400; Tennessee Copper 200; Union Pacific 120,700; United States Steel Virginia-Carolina Chemical 500: 41,600; Sloss 200.

New York, Sept. 10.-M. % O. C. T. 4s 83 bid. Baltimore, Sept. 10,-S. A. L. common

and pfd. --

Hubbard Bros. & Co.'s Cotton Letter. Special to The Observer.

New York. Sept. 10.-No settlement Baltimo the masters and operation of a re- 2 red western and personal state of a re- 2 red western and a red w the masters and operatives in Great ers of yarns, in anticipation of this dispute resulting in a strike, was one of the causes of the firm market in Liverpool to-day, but we think the demand for cotton after a long period of duliness which was necessary whether trade was good or bad, to replenish the small supplies at the mills, is the realization for the betteer aboard caused an advance here of 10 points, half of which was lost in the last hour onlocal realizing, as the short interest was largely covered during the past week and the South

has been aslow seller all day. The crop can only be in danger by a trop-ical storm at this late date. The question is, has a large crop been discounted at this price?

J. S. BACHE & CO.'S COTTON LETTER.

New York, Sept. 10 .-- Under the influence of higher cables good spots sales in Liv-6.80@6.95. of higher cables good spots sales in Live 5.0000.50. srpool and good support, cotton was again firmer to-day, scoring an advance of 16 points early, half of which had been lost, however, by noon. A feature 1.00024.75. of the trade was the undoing of October straddles, selling that month and buying the later months. There was some selling also on the theory that scattered shorts had covered, and that the market would again decline. There was nothing beef particularly interesting in the news outcommittee in increasing the discount on four low grades. The action met with general satisfaction. A letter from a Wase correspondent says the hot weath-er had caused the cotton to open rapidly and consequently picking was, very far and consequently picking was visit that lambs behind and should a storm visit that Hogs, section quite a lot of damage would ensue. Farmers were reported selling as 7.5.

fast as ginned, and would probably con-tinue to do so until prices got below 8 cents in the interior. In spit cof the free cents in the interior. In spit col the free movement, however, spots had hardened 3-16 to 5 because of a short interest ex-isting for early shipments. The trade here is somewhat mixed owing to the erably stronger; 60 days 2 to 2% per cent

Peanuts steady, unchange Liverpool freights steady. Cotton by team 18c. Potatoes steady. Eastern team shore sweet per barrel 1.25@1.75; Jersey 2692.50 Cabbage steady, unchanged. Cottonseed oil was active and higher on speculative buying and light cerings

of crude. Prime crude 29%@30; prime summer yellow 38%; off, summer yellow 37%@%; good off summer yellow \$7@38; prime white 39%@40; prime winter yellow 428743%.

Baltimore Produce.

Baltimore, Sept. 16 .- Flour steady, un-

Wheat firmer; spot contract 986%; do.

Oats dull; No. 2 mixed 51%@52. Rys firm; No. 2 western domestic 80. Butter quiet, unchanged. Fancy imitation 20@21; do. creamery 25; do. ladie 20;

store packed 15%@17. Eggs quiet, unchanged 21613. Cheese quiet, unchanged; new large 12%; do. flats 12%; do. small 12%. Sugar unchanged; coarse granulated 5.20; fine 5.20.

Chicago Cattle.

Chicago, Sept. 10 .- Cattle, receipts 7,000, market steady. Steers 4.75607.80; cows, 3.40 65.25; helters 2.0066.25; bulls 2.75@4.60; calves 3.50@8.25; stockers and feeders 2,60@4.50. Hogs, receipts 16,000, market strong; choice heavy shippers 7.0007.15; butchers 7.0007.15; light mixed 6.6 35.80; choice light \$.8507.00; pigs 3.7506.00; bulk of sales

Sheep, receipts 24,000, market for choice

6.10.

New York Cattle.

New York, Sept. 10.-Beeves, receipts 1,660; dressed beef 7% to 10% per pound for native sides; 6% to Sc. for Texan Calves, receipts 915: veals 5.00 to 9.50;

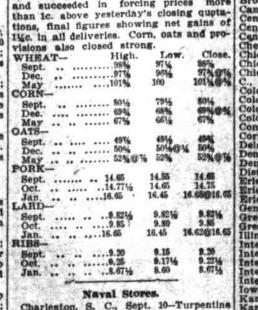
250 to 4.00; few choice 4.25; culls 2.00; lambs 5.00 to 6.65; culls 4.25. Hogs, receipts 2.837; State and Pennsyl-vania hogs 7.10 to 7.25; Michigan hogs

The Money Market.

here is somewhat mixed owing to the local October situation, but as underlying conditions have not materially changed, the temper is to sell on the hard spots. Dry Goods Market. New York Sept 10.—The dry goods mar-in and are operating in a small way for orders for spring but not in full qualit-ties. Cotton goods are steady with a station of the static static station of the station of the s

| th. | Low | Close | U. S. refunding 2s. coupon |
|-----|--------------|--|---------------------------------|
| 7 | 8.84 | 8.54 | U. S. Is, registered |
| 10 | | 3.70 | U. S. 2s. coupen |
| | 8.70 8.41 | | U. S. 4s, registered |
| 125 | 4.85. | 55 H I | American Tobacco 4s |
| 100 | 8.65 | 1.22 | American Tobacco is bid |
| 16 | | Contraction of the local division of the loc | Atchison general in antarration |
| 12 | 8.74 | 8.13 | Atchison adjustment is |
| 100 | 31/55 | 12.26 | Atchiega ev. 48 |

March-April April-May June-July July-August 4.81 New Orleans Cotton, Closing bids: September 8.94; October 8.82; November 8.75; December 8.78; Janu-ary 8.76; February 8.78; March8.83. Chicago Grain and Provisions. Chicago,/Sept. 10 .- Bulls scored a decistye victory in the wheat market to-day and succeeded in forcing prices more



Charleston, S. C., Sept. 10-Turpentine Rosin steady, Quote: A. B. C. 2.300 2.25; D. 2.2562.30; E. 2.3562.40; F. 2.550 2.60; G. 2.5562.50; H. 2.1563.30; I. 3.2563.50; K. 4.15; M. 440; N. 5.10; W. G. 5.85; W. W. steady at 35.

Savannah, Ga., Sept. 10.-Turpentine firm, 35%635%; sales 938; receipts 861; shipments 85. Rosin firm; sales 3.45; receipts 2.787; shipments 357; stock 154,555. Quote: A. B. C. 2.3062.55; D. 2.35; E. 2.45692.474; F. 2.6662.65; G. 2.6562.70; H. 3.30; I. 3.40; 4.25; M. 4.50; N. 5.25; W. G. 5.95; W. K. 4.25; W. 6.20.

Wilmington, N. C., Sept. 10-Spirits tur-Wilmington, N. C., Sept. As optics in pentine steady 34%; receipts 83 casks. Roain steady, 2.00; receipts 202. Tar firm, 1.50; receipts 2. Crude turpentine firm, 1.50, 2.00 and

2.75; receipts 53. NEW YORK BONDS 103 y 104 101 101 11111111

Copper

202 S. Tryon St. S. Steel 2d 5s abash 1sts bid Conductor and Engineer Take Their 101% Sweethearts For a Ride on Their Engine and Get "Fired" by the Wabash ists 7614 Company-Machinist Tries to Ride 87% Sweethcart on a Pass as His Sister. Winston-Salem Sentinel. Two good stories are related to The Sentinel by a gentleman who vouches for the truthfulness of every Amalgamated Copper 77% statement. 108 35% Not long since three employes of the Southern Railway were discharged. * All of them held profitable positions. One was a conductor, another an engineer and the third a machin-American Locomotive pfd. American Smelting & Refining Amer. Smelting & Refining pfd.... American Sugar Refining American Tobacco, pfd. ist. The engineer and conductor had a 93% 105 183 run from Spencer to the western part of the State. They are young men American Tobacco, pid.95%
anaconda Mining Co.96%
23%Anaconda Mining Co.25%
23%and at the time they lost their posi-
tions each had a sweetheart. The
tons each had a sweetheart. The
best girls to take them out to a camp-
best girls to take them out to a camp-
meeting one night, ten miles from the
terminus of the road. Upon their ar-
rival home one evening with their
Train, the engineer steamed up his en-
Train the tender the sweet-
beats girls to take them out to a camp-
meeting one night, ten miles from the
terminus of the road. Upon their ar-
rival home one evening with their
train, the engineer steamed up his en-
train the tender the sweet-
hearts were transported to the camp-
meeting grounds, returning after the
distance the other the
terminus of New Jersey20%<td and at the time they lost their posi-95% 23% night service. A few days later the engineer and conductor were cited to appear before some of the officials of Central of New Jersey Chesapeake & Ohio Chicago Great Western Chicago & North Western Chicago, Mil. & St. Paul C. C. C. & St. Louis Colorado Fuel & Iron Colorado & Southern Colorado & Southern Colorado & Southern 1st pfd..... Colorado & Southern 2d pfd..... Consolidated Gas Corn Products 431 the Southern and answer to the WILL marry." charge of operating the engine and tender for pleasure and without permission. The young men promptly 65 58% 150% 19% 171% confessed and they were thereupon Life: the strongest in the world. notified that their services were no longer needed. Another crew is now in charge of the train on this branch Corn Products Delaware & Hudson Denver & Rio Grande Denver & Rio Grande pid. Distillers' Securities Erie Erie Est pid. Erie 2d pid. General Electric 27% 66% 23% 29% line. Story No. 2 is to the effect that the machinist secured passes for himself and "sister" from Salisbury to Lynchburg. The conductor, in taking up 3414 Erie 2d pid. General Electric 1 Great Northern pid. Great Northern Ore cits. Illinois Central 1 Interborough-Met. Interborough-Met. pid. International Paper pid. International Paper pid. International Paper pid. International Pump Iowa Central 2000 Kansas City Southern pid. Louisville & Nashville 1 Mexican Central 2000 Mexican Central 2000 Mineapolis & St. Louis 2000 Mineapolis & St. Louis 2000 Mineapolis 2000 burg. The conductor, in taking up tickets, recognized the man with free transportation. He called to a friend and asked if that was John's sister. "Certainly not; it is his sweet-heart," promptly replied the passen-ger questioned. "I just thought they were too lov-ing to be brother and sister." mid 11% 23% 10% 55% 24% ing to be brother and sister," said the conductor who made a report to the superintendent of that division IN SCHOOL STREET and John was notified that time was up with him. The gentleman relating the stories added that John and his girl are at outs and that he accuses the girl of being responsible for his losing his job. THE SOUL OF MAN. ARCHITECT There is no wind but soweth seeds Of a more true and open life, Which burst, unlooked for, into high souled deeds With wayside beauty rife. We find within these souls of ours Some wild germs of a higher birth. Which in the poet's tropic heart bear Whose fragrance fills the earth. All that bath been majestheal In life or death since time began Is native in the simple heart of all, The angel heart of man. And thus among the untaught poor Great deeds and feelings find ARP. Pacific pfd. Railway pid.

That cast in shadow all the golden Leonard L. Hunter and Franklin

lore Of classic Gresce and Rome. O mighty brother soul of man. Where'er thou art, in low or high. Thy skyey arches with exulting span U'er roof infinity!

JAMES RUSSELL LOWELL. Nos. 811 and \$15.

