Financial and Commercial

COTTON MARKET.

New York, Sept 16.—The cotton market sold at the highest prices reached since the low level of September 2d, during to-day's midday session but later cased off with the close steady at a net advance of 2 to 5 points. Sales for the day were estimated at 150,000 hales.

The market opened steady at a decline Mobile tone steady: middling 34: net receipts 4,025; gross receipts 4,025; coastwise 381.

Mobile tone steady: middling 3: net re-

one points in response to disappointing cables, less favorable Manchester advices, reports that the West Indian storm was passing out to sea, and a favorable weather map. But bearish traders were by no means aggressive, and the market agon steaded on covering, becoming very firm during the middle of the day, with October selling up to 9.01, and January to 18.72, or 12 to 13 points net his points are likely and lanuary to bout 63 points. out 63 points above the recent low level contracts. This advance was e to Wall Street support as well as a and from shorts, and was probably ncouraged by reports of steadler interior narkets, and of a better demand for spot otton from New England spinners. Some of the buying is believed to be based on expectations of a bulish October condition report on the 2d of that month and the approach of the frost period, which is usually preceded by considerable nervousness on the part of shorts. The reaction late in the day was due to re-

alizing and local pressure. Reccipts at the ports to-day 31,942 bales, against 21,419 last week and 21,923 last year. For the week 160,000 against 178,-829 last week and 150,862 last year. To-day's receipts at New Orleans 4,028 against 1,764 last year, and at Houston Il.538 against 4,996 last year.

STOCK MARKET.

Harriman had to impart concerning the 881; continent 84,673; Japan 250. properties in which he is interested tell far short of what the speculative imagination had been led to expect during the weeks of buying of the stocks at steadily advancing prices. It was disappointment on this score that caused the crumbling of prices to-day more than any other ctor. Mr. Harriman's terse reason for the great strength in the stocks of his railroads was that it was "because they were too weak before." The weakness today might be explained with equal jus-tice as due to stocks having become too receipts 173; shipments 198; stock \$.551. strong. Reading served as the instrument for support of the market as was the case yesterday.

That stock was about the only one to course of the market was not an entire til: stock 2,335.

Total to-day, show positive strength at any time. The ed in the speculation. The extent of the rise in itself has suggested the approach 79°, stock 96,549. of a reaction. The moderate pace of the business improvement had indicated the over-discounting of this in the securities value, \$3,236,000.

in the bid price. Total sales stocks to-day 892,400, includ- WHEATing: Copper 29,700; Smelting 51,700; Sug. 3,200; Tobacco 300; Coast Line 300; S Paul 29,400; Erie 31,600; L. & N. 1,7 Northern Pacific 33,400; N. & W. 3 Reading 221,400; Southern Pacific 83,7 Sloss 500; Union Pacific 143,100; U. Steel 46,960; Southern Railway 3,000; pfd. 500; Tenn. Copper 1,300; Va.-Car Chemical 1,600.

Baltimore, Sept. 16.-Seaboard comm 76 bid, pfd, nothing doing. New York, Sept. 16.—Mobile & Ohio co lateral trusts 4s 84 bid.

New York Produce.

New York, Sept. 16.-Flour firm with better demand. Rye flour quiet Corn meal steady.

Rye dull. Barley steady.

Wheat steady; No. 2 red 197% to 109 elevator. Options 1% to 2%c. net highe September 110%; December 109%; May Special to The Observer. Corn easy; No. 2, 88 nominal elevator.

Options 4c. lower. September 88; December 78%.

Oats steady; mixed 52. Beef steady.

Leather quiet. Lard steady. Pork steady. Tallow firm.

Turpentine quiet, 39. centrifugal 96 test \$3.96; molasses sugar prospect of heavy early receipts is a dam-\$2.15: refined quiet. Coffee quiet; Rio No. 7, 6%; Santos No. met by sales for Southern account.

4, 814; mild dull; Cordova 914 to 1214. Fu-

tures net unchanged. Butter steady, unchanged. Cheese firm, unchanged. Eggs quiet, unchanged.

Peanuts and Liverpool freights steady, unchanged. Potatoes quiet; Jersey per barrel \$1.75

Cabbages steady, unchanged.

New Orleans Cotton.

New Orleans, Sept. 16.—Cotton: Spots do. creame opened easy and closed steady and un-packed 16. changed. Middling 9%; sales were 1,650 bales on the spot and 1,450 to arrive. The with the amount of new cotton coming

der yesterday's close on Jower Liverpool cables. However, after the first call the depression on the other side was disregarded and active buying served to put the market up 17 to 19 points above the opening for the active months. Reported crop deferioration in the Atlantic States and expectation of the active months. Reported crop deferioration in the Atlantic States and expectation in the Atlantic States and expectation in the Atlantic States.

Chicago Cattle.

Savannal steers 34.60 to \$7.70; cows \$3.25 to \$5.25; heiters \$3 to \$5.50; bulls \$2.50 to \$4.50; ments \$66.

Rosin first capture of the active months. Reported crop deferioration in the Atlantic States and expectations. crop deterioration in the Atlantic States and expectations of a bullish private con-dition report were the reasons assigned butchers \$7.30 to \$7.40; light mixed \$7 to K \$4.45; M \$4.70; N \$5.40; W G \$6; W W

8.81; November 8.77; December 8.76; Jan-uary 8.76; February 8.79; March 8.82. Liverpool Cotton.

Liverpool, Sept. 16.—Cotton: Spot in limited demand, prices 12 points lower; American middling fair 5.33; good mid-dling 5.57; middling 5.27; low middling 5.13; ordinary 4.53; ordinary 4.13. The sales of the day were 6,000 bales. of which 500 were for speculation and ex-port and included 4,700 American. Re-Futures opened steady and closed

July-August... 4.75%

Cotton Seed Oil.

New York, Sept. 16.—Cotton seed oil was firm for spot and nearby, but a shade lower for late mouths under realizing and with weakness in hog products. Prime crude 30% to 31; prime summer yellow 33 to 40; off summer yellow 33 to 40; good off summer yellow 35% to 40; prime white 41% to 44; prime winter yellow 35% to 40; prime white 41% to 44; prime winter yellow 36% to 40; good off summer yellow 36% to 40; prime winter yellow 36% to 40; good off summer yellow 36% to 40% to 40%

Daily Cotton Market.

Wilmington, tone steady; middling 9; net receipts 2,251; gross receipts 2,251; stock 12,951.

Norfolk, tone steady; middling 94; net receipts 561; gross receipts 561; sales 30; stock 7.885; coastwise 166.

Baltimere, tone nominal; middling 9%;

New York, tone quiet; middling 9.50; gross receipts 8,861; stock 74,799; Gt. Brit-Boston, tone quiet; middling 9.50; gross receipts 1.191; Gt. Britain 1,525.

Philadelphia, tone quiet; middling 9.75; stock 220. San Francisco, net receipts 100; gross receipts 100; Japan 100, Jacksonville, net receipts 194; gross re-

ceipts 194; coastwise 194. Total to-day, at all ports, net 31,942; Gt. Britain 17,634; France 1,662; continent 9,-450; Japan 100; stock 325,539. Consolidated, at all ports, net 140,352

Gt. Britain 18,734; France 1,062; continent 27.381; Japan 190. Total since September 1st, at all ports, New York, Sept. 16 .- All that E. H. net 322,387; Gt. Britain 37,267; France 10,-

> INTERIOR MOVEMENT Houston, tone steady; middling \$ 5-16; net receipts 11,538; gross receipts 11,538; shipments 11,463; sales 4,118; stock 43,016. Augusta, tone steady; middling 9%; net receipts 2,145; gross receipts 2,650; shipments 2,1010; sales 1,631; stock 16,351 Memphis, tone steady; middling 54; net receipts 1,414; gross receipts 1.443; ship-ments 79; sales 1.650; stock 16,189. St. Louis, tone easy; middling 9%; gross

Cincinnati, net receipts 732; gross ceipts 782; shipments 806; stock 9,813. Louisville, tone firm middling 9%. Little Rock, tone steady; middling 9% net receipts 3; gross receipts 3; shipments

Total to-day, net receipts 15.82: gross SWITCHBOARDS receipts 16,539; shipments 14,688; sales 6,-Chicago Grain and Provisions. Chicago, Sept. 16.-The wheat market

general public interest in the speculation offsetting the effect of continued heavy has been at no time great. The active arrivals in the Northwest. The corn marselling pressure continued up to the close, which was weak at the lowest prices.
Bonds were heavy. Total sales, par market to take care of itself. December market to take care of itself. closed % and September 1%c. lower. Oats, U. S. 4s coupon declined % per cent. December slightly lower, while provisions sold off sharply. High. Low. Close.

Sept	***			103 14	101%	103 %
Dec				101%	39%	
May				101%	90%	101%
CORN-						
Sept				66%	65%	
Dec				79%	78%	
May			** **	68	66%	67%
OATS-						200
Sept				5216	514	
Dec	*** *			48%	4816	
May					49%	491/4
PORK-						L.
Sept	***			15.00		=15.00
Oct.	** ***	s were	*** ***	15.17		15.03
Jau			****	16.97	16.65	16.73
RIBS-						22001
Sept			*****	9.97	9.32	
Oct.				10.10	9.97	10.00
Jan				9.87	9.80	9.80
RIBS		in .				
Oct				9.67	9.57	9.57
Jan.,				# 8.87	8.77	8.77
		-		_		
Hubbar	d Br	Ds. &	Co.	s Cott	ton L	etter.

New York, Sept. 16 .- Disappointing ad-entire list. The bearish sentiment of the some size and the covering demand ac-celerated the improvement. Trade conditions show no special improvement. The Sugar, raw quiet; fair refining \$3.40; better feeling is of slow growth and the

Baltimore Produce.

Baltimore, Sept. 16.—Flour firmer; win-ter patent \$4.65 to \$4.80; spring patent

Wheat firmer; spot contract 100% to 101; Southern on grade 97% to 190%. Corn easier; Southern white 82% to 82. Oats dull; No. 2 mixed 51% to 52. Rye strong and higher; No. 2 Western

export 82 bld. Butter steady: fancy imitation 20 to 21; do. creamery 25 to 251/2; do. ladle 20; store Eggs steady, 23 to 24.

bales on the spot and 1.450 to arrive. The Sales were considered small compared 1314; new small 1334; new small 1334. Sugar unchanged.

opening for the active months. Reported \$2.60 to \$1.40.

crop deterioration in the Atlantic States | Hogs, receipts 20,000; market 5c. lower. B C \$2.40 to \$2.45; D \$2.45 to \$2.56; E \$2.55

for this support of the market. The clos- \$7.15; choice \$7.20 to \$7.30; pigs \$3.75 to \$6; \$6.25. ing was quiet, 4 to 6 points over last bulk of sales \$7 to \$7.30.

Sheep, receipts 28,000, steady; sheep \$3.35 Closing bids: September 8,55; October to \$4.40; yearlings \$4 to \$4.75; lambs \$3.50

Dry Goods Market.

Knit goods and hosiery for immediate city dressed veals 8½ to 15½ per pound. shipment are in better request. Silk ribbons are active and soft finished satin faced silks in piece goods are selling and buttermilks 6 to 8c.

New York Cotton. New York, Sept. 16.—Spot closed quiet, 16 points up; middling uplands 2.50; mid-dling gulf 3.75; sales none. Futures opened and closed steady.

A CARLO LANGE AND A SECURITY OF THE PARTY.			ALC: N	PARTIES.
September		****		8,87
October	8.64	8.91	8.83	8.91
November	****	8.68	8,68	5.65
December	8.64	8.82	8.64	8.74
January	8.55	8.72	8.54	8.63
February	4446	****	-	8.65
March	8.60	8,77	8.60	5.68
May	8,65	8.81	8.65	8.73
June	\$.57b		Aires	P202
July in	8.70	8.70	8.43	3 44 4
Control of the last of the las	F ()	SOUR PARTY	23,70	5000
Es	timate	S. Common	SHI	Section 1

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(Corrected daily by Cochrane-McLaughlin Co.) 1.05 Oats... 68

Comparative Port Receipts.

trade has created a short interest of Total (est.)..... 36,000 21,328 INTERIOR RECEIPTS. Memphis... ... 1,441

Naval Stores.

> Wilmington, Sept. 16.-Spirits turpentine steady, 314; receipts 65 casks. Resin steady, \$2.10; receipts 123. Tar firm, \$1.60; receipts 32. Crude turpentine firm, \$1.50, \$2 and \$2.75; New Orleans, Sept. 16. - Receipts 82 bar-

rels rosin; 12 barrels turpentine. Exports: None. Charleston, S. C., Sept. 16 .- Turpentine steady at 35c.

Rosin steady. Quote: A B C \$2.30 to \$2.32\(\frac{1}{2}\); D \$2.30 to \$2.35; E \$2.45 to \$2.50; F \$2.55 to \$2.60; G \$2.00 to \$2.62\(\frac{1}{2}\); H \$3.25; I \$3.55 to \$3.60; K \$4.25 to \$4.35; M \$4.50 to \$4.60; N \$5.25 to \$5.30; W G \$5.90; W W \$6.10. Savannah, Ga., Sept. 16.—Turpentine firm, 35½; sales 1.646; receipts 239; ship-

Rosin firm; sales 3,372; receipts 3,807;

New York Cattle. New York, Sept. 16.-Beeves, receipts 2.810. Steers \$6 to \$6.50; bulls \$2 to \$3.50; cows \$1.10 to \$3.50.

New York, Sept. 16.-There has been a Calves, receipts 2.194 veals \$5 to \$9.25; fairly large sale of cotton goods for ship-ment to India and the export enquiry is somewhat better. The jobbers are still doing a steady business in small lots.

bons are active and not finished sating faced silks in piece goods are selling freely. Cotton goods remain fairly steady with business being done at very close margins of brofits.

New York Cotton

The Money Market. New York, Sept. 16.-Money on call 14 to 1%; ruling rate 1%; closing bid and offered at 1 per cent. Time loans steady. 60 days 21/2 to 21/4; 90 days 3; six months

Prime mercantile paper 4 to 4% per cent. Sterling exchange firm with actual busi-iness in pankers' bills at 485.20 to 485.20 for 60-day bills and at 485,55 for demand. Commercial bills 4895 to 4865. Bar silver 1256. Mexican dollars 45.

NEW YORK BONDS

American Tobacco 4s American Tobacco 6s. Atchison general 4s Atchison cv. 5s
Atlantic Coast Line 4s
Baitimore & Ohio 4s
Baitimore & Ohio 34s
Brooklyn R. T. cv. 4s
Central of Georgia 5s
Central of Georgia 2d Inc.
Central of Georgia 2d Inc.
Central of Georgia 3d Inc. ofd.
Chesapeake & Ohio 44s Central of Georgia 3d Inc. oid..... Chesapeake & Ohio 44/8 Chicago & Alton 34/8 Chicago, B. & Quincy new 4s Chicago, R. I. & P. R. R. 48 Chicago B. I. & P. R. R. 48 Chicago, R. I. & P. R. R. col. 5s... Chicago, R. I. & Pac. Ry. rfdg. 4s C. C., C. & St. Louis gen. 4s bid.. Colorado Industrial 5s... Colorado Midland 4s... Interborough-Met. 448
Japan 445 bid
Japan 456 Ansh. Unified 48
Louisville & Nash. Unified 48
Mexican Central 48 bid
Mexican Central 181 Inc. bid...
Minn. & St. Louis 48 ofd.
Minn. & St. Louis 48 ofd.
Missouri, Kansas & Texas 48
Missouri, Kansas & Texas 2ds
National R. R. of Mexico con. 48 b.
New York Central gen. 3458.
New Jersey Central general 58 bid New York Central gen. 3½s... New Jersey Central general 5s bid Northern Pacific 4s Northern Pacific 3s Norfolk & Western consol 4s.... 36,000 21,928 Norfolk & Western consol 4s...

Oregon Short Line rfdg. 4s...

Penn. cv. 3½s. 1915

Penn. Consol 4s...

Reading General 4s...

Reading General 4s...

Republic of Cuba 5s...

St. Louis & Iron Mountain consol 5s...

St. Louis & San Francisco fg. 4s...

St. Louis & San Francisco fg. 4s...

Seaboard Air Line 4s...

Seaboard Air Line 4s...

Southern Pacific 4s...

Northern Pacific 1st...

Southern Railway 5s...

Texas & Pacific 1sts...

Toledo, St. L. & Western 4s...

Union Pacific 4s...

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> Western Md. 4s 785
> Wheeling & Lake Erie 4s 76

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Baltimore & Ohio pid.
Brooklyn Rapid Transit
Canadian Pacific
Central Leather
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Chicago Great Western
Chicago & North Western
Chicago Mil. & St. Paul
C. C. C. & St. Louis
Colorado & Southern Ist pid.
Coiorado & Southern Ist pid.
Consolidated Gas
Corn Products
Delaware & Hudson
Denver & Rio Grande
Denver & Rio Grande
Denver & Rio Grande
Denver & Securities
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