## Financial and Commercial

pected, reports that yesterday's late of-fers from the Bouth were higher and the low barometer around 9c. for October but there were only slight reactions and during the afternoon the market became decidedly firmer with prices making new high records for the movement following a wire from the Weather Bureau at Washington to the exchange reporting that rains, heavy in localities were indi-cated during the next two or three days for the cotton belt. It was also reported that storm warnings had been issued for the West Gulf coast, which in connection with the special forecast noted above suggested that the more severe storms night be in South central and Southwestern sections of the belt where the most cotton is open and which if accompanied by high winds might cause damage to quantity as well as to quality of yield. October contracts here sold at 9.50, this being the first instance in a long time a local contract had been above the price quoted for middling in any of the 27,881; Japan 100. outhern spot markets. Notwithstanding the advance the contract is still believed to be under a shipping parity. The mar-ket closed within a point of the best. Private cables reported that labor troubles in Manchester had been settled and there were rumors that a bullish private condition report would be issued here at ments 9.145; sales 2,370; stock 46,197. 1:20 p. m. to-morrow. Southern spot markets were unchanged to 4c. higher.

### Houston 12.302 bales against 47 last year. STOCK MARKET.

New York, Sept. 17 .- An upward reaction in prices of stock in the early part of to-day served to demonstrate that large speculative liquidation was awaiting to take sdvantage of the better 750; stock 100,382. A violent relapse from the advanced level was the consequence. he movement of the early part of the day was greatly confused and baffled efforts quiet. to decide whether support for the market to facilitate liquidation was designed whether attempts were making to accumulate atocks for a renewed upward turn. The market proved to be more honeycombed with stop-loss orders than good success in uncovering these and 1003, precipitating some disorder in the efforts Cor high financial authorities were no longer committed to an opinion of unmixed con-Idence in the speculative outlook is suf ficient ground to shake the speculative labric as they have been credited with the largest part, both by advice and by action in lifting prices to the level re cently attained. Much attention was paid to the money situation as affected by the turn in the current movement to-

value, \$3,590,000.

U. S. 2s advanced ¼ and the 4s ¼ per cent. in the bid price on call.

Total sales to-day 971,100 shares, including: Copper 36,100; American Locomotive 111,300; Sugar 2,000; Tobacce 800; A. C. L. Beauth and Liverpool freights steady, 113,000; Sugar 2,000; Tobacce 800; A. C. L. Beauth and Liverpool freights steady, 113,000; Sugar 2,000; Tobacce 800; A. C. L. Beauth and Liverpool freights steady, 113,000; Sugar 2,000; Tobacce 800; A. C. L. Beauth and Liverpool freights steady, 113,000; Sugar 2,000; Tobacce 800; A. C. L. Beauth and Liverpool freights steady, 113,000; Sugar 2,000; Tobacce 800; A. C. L. Beauth and Liverpool freights steady, 113,000; Market.

New York, Sept. 17.—Money on call steady 113, to 113, per cent.; ruling rate 1104; closing bid 1; offered at 113, to 113, per cent.; six months 314; closing bid 1; offered at 113, to 113, per cent.; six months 314; closing bid 1; offered at 113, to 113, per cent.; six months 314; closing bid 1; offered at 113, to 113, per cent.; six months 314; closing bid 1; offered at 113, control of 4 per cent.; six months 314; to 4 per cent.; six

local to the stock exchange.

Baltimore, Sept. 17.-Seaboard common and preferred, nothing doing,

Hubbard Bros. & Co.'s Cotton Letter. Special to The Observer

from Liverpool this morning reported a settlement of the dispute begave a steady tone from the opening.
Finally upon the government forecast of heavy rains during the next three or four days the market advanced some 25 points, closing at the top under the covering of many local actual to the steady, 21 to 24 points above last night.

Closing bids: September 9.19; October 9.02; November 8.18; December 8.77; January 9.06; March 9.06. under the covering of many local ac-counts, The market has now advanced some 60 points from the lowest

Chicago Grain and Provisions. Chicago, Sept. 17.—The net result of a speculative day in wheat was the evening up of many trades and the depressing of the December price % to % cent at the steady.

September.

Close. Corn was heavier than ever and september. December closed with a loss for the day of 11/2 to 1% cents. Oats dropped % and provisions closed without material change

all depending on the weather.

in January prices.			
WHEAT-			
Sept	104	102%	1035
Dec	102%	100%	101
May	101%	100%	100%
CORN-			-
Sept	65%	64%	649
Dec	79%	7776	773
May	67	65%	653
OATS-	- 7		
Sept	51%	50%	509
Dec	45%	48	49
( May	4914	48%	483
PORK-			
Oct	15.25	15,00	15.1
Jan.,,	16.85	16.70	16,7
RIBS-			
Oct	10.12	10.02	10.0
Jan.,			
RIBS-		4.46	
Oct	9.79	9.65	9.6
Jan			300
			- 911

New York Cotton. New York, Sept. 17.—Cotton: Spot closed quiet. 19 points advance; middling uplands 2.00; middling guif 2.55; sales none.

steady.	Open.	High	Low	C
Sept	8.91	9.15	8.90	
Nov	8.75 8.64	8.99 8.87	8.74	
Feb	8.60	8.80	8.69	
Mny	8.78	8.95	8.78	ij

New York, Sept. 17.—The cotton market was higher to-day on fears of unfavorable weather and reports of steader spots. The close was very steady at a net advance of 20 to 25 points. Sales were estimated at 175,000 bales.

The market opened steady at a decline of 1 point to an advance of 6 points and during the early session sold about 8 to 9 points higher on better cables than expected, reports that yesterday's late of Savannah, tone quiet; middling 9 1-16:

Dally Cotton Market.

net receipts 10,382; gross receipts 10,382; sales 4,51; stock 75,377; coastwise 150. Charleston, tone steady; middling 3; net receipts 1,692; gross receipts 1,592; stock 17,208.

Wilmington, tone steady; middling 9; net receipts 4,072; gross receipts 4,072; stock 17,023. Norfolk, tone steady; middling \$4; net receipts 1,252; gross receipts 1,252; sales 69; stock 6,689; coastwise 3,105. Baltimore, tone nominal; middling 34;

gross receipts 550; stock 2,639.

New York, tone quiet; middling 9.60; gross receipts 2,890; stock 70,311; Gt. Britain 4,288; France 800. Boston, quiet; middling 9.60; net receipts 5; gross receipts 213; Gt. Britain 10. Philadelphia, tone easy; middling 9.85;

Total to-day, at all ports, net 35,235; Gt. Britain 4.298; France 800; stock 347,329. Consolidated, at all ports, net 175,606; Gt. Britain 23,032; France 1,862; continent

Total since September 1st, at all ports, net 257,641; Gt. Britain 41,555; France 11,-681; continent 84,673; Japan 250.

INTERIOR MOVEMENT Houston, tone steady; middling 91/3; net receipts 12,332; gross receipts 12,332; ship-Augusts, tone firm; middling 94; net receipts 2,123; gross receipts 2,385; ship-Receipts at the ports to-day 85,295 ments 2,078; sales 1,017; stook 16,658.

against 17,658 bales last week and 23,106 Memphis, tone steady; middling 9%; net For the week 180,000 bales receipts 831; gross receipts 831; shipments against 128,829 last week and 150,882 last 840; sales 1,050; stock 16,180. To-day's receipts at New Orleans St. Louis, tone quiet; middling 34; net 2.816 bales against 714 last year and at receipts 35; gross receipts 128; shipments

168; sales 313; stock 8,811. Cincinnati, net receipts 175; gross receipts 175; shipments 50; stock 9,938. Leuisville, tone firm; middling 914 Little Rock, net receipts 268; gross re ceipts 268; shipments 5; stock 2,598, Total to-day, net receipts 15,764; gross receipts 16.119; shipments 12,786; sales 4,

New York Produce.

New York, Sept. 17 .- Flour steady, but

Rye flour steady. Corn meal steady.

Barley dull

1091/4 elevator. Options 1/4 to %c. net low- K \$4.35, M \$4.60; N \$5.30; W G \$5.90; W W had been supposed and the bears had er; September 108%; December 108%; May \$6.15.

Corn. No. 2, 88 nominal elevator. Opcomber 78.

Oats barely steady; mixed 52. Beef steady. Cut meats steady.

Pork firm Tallow dull Turpentine quiet, 39. Rice quiet.

Molasses quiet. Sugar, raw steady; fair refining \$3.40 to

Cheese strong; full cream special 25 sales \$6.20 to \$1.25.

14; do. small or large colored or white Sneep, receipts 22.000, market steady; St. 10 to 124; do. skims 1½ to 10½.

sheep \$3.50 to \$4.75; yearlings \$4 to \$4.75; St. Bonds were easy. Total sales, par 10 to 12%; do. skims 1½ to 10½.

largely to rise in the future market, al- Bar silver 524; Mexican dollars 45. though a good spot inquiry developed. Sales were fair, amounting to 1,650 bales on the spot and 1,100 to arrive. Cotton futures cpened steady, 1 to 4 points over last night on reports of New York, Sept. 17.—Cablegrams threatened trouble among Lancashire mill

tween the spinners and their operatives. It is understood the operatives yielded to the demands of the spinners for a reduction of their wages. Heavy rain at Galveston indicated the possibility of a storm in the Gulf and gave a steady tone from the opening.

Liverpool Cotton.

Liverpool Cotton.

Liverpool Sept. 17.—Closing cotton: Spot in limited demand, prices 9 points higher; American middling fair 6.02; good middling 5.05; middling fair 6.02; good ordinary 4.62; ordinary 4.22.

Sales of the day were 6,000 bales, of which 500 were for speculation and export and included 5.100 American. Receipts 8,000 bales, including 5.000 American.

Houston...

Dry Goods Market.

New York, Sept. 17.—The dry goods marching of New Jersey Chesapeske & Ohio Chicago Great Western Chicago & North Western Chicago & North Western Chicago & North Western Chicago & Southern Set Louis delivery. Cotton goods are in larger of request with mills holding for prices above those buyers will pay. About 5.000 bales of goods have been sold for export this week. Raw silk is easier. Men's Corn Products wear lines are being bought for spot dedictions of higher prices from the possible injury from the annual equinoctial storm to-night. The feeling is in favor of higher prices to-morrow, all depending on the restlem Futures opened steady and closed livery principally.

steady. September-October.. ... ... 1.891/4 October-November... ... ... 4.821/2 November-December .. .. . . . . . 4.78% December-January .. .. .. 4.76 January-February ... ... ... 4.75% Middling ... ... ... ... ... 8% February-March ... ... ... 4.761/2 March-April... ... 4.77% April-May. ... 4.781/2 July-August... ... ... 4.79%

Baltimore Produce.

Baltimore, Sept. 17.—Flour firmer; spring patent \$5.75 to \$5; winter patent \$ \$4.70 to \$4.85. Wheat firm; spot contract 102 to 102%; 12 do. 2 red Western 104 to 104%; Southern on grade 20 to 102 Corn dull; Southern white \$2% to 83. Outs steady; No. 2 mixed 51% to 52.

Eggs quiet, 23 to 24c. Cheese steady; new large 134; do. flats 134; do. small 134. Sugar unchanged; coarse granulated

New York Cattle. New York, Sept. 17—Beeves, receipts mer yellow 20% to 40%; good off summer 1,583; feeling weak. Dressed beef in fair yellow 38% to 41; prime white 42 to 43; demand at 8% to 10%; Texan beef 7 to prime winter yellow 45 to 48.

Calves, receipts 555; weals \$5 to \$9; no very prime hers. Western calves \$3.50 to \$5.25; dressed calves slow; city dressed veals \$14 to 1814; country dressed \$ to veals \$14 to 1814; country dressed \$ to 120; dressed grassers and buttermilks 6

to &c.
Sheep and lambs, receipts 3,228. Sheep
\$4.50 to \$5,50; bulls \$1.50 to \$2; lambs \$4.55
to \$1.125; cuits \$4.
Hogs, receipts 2,044; steady. State hogs
\$7.50 to \$7.40; pigs \$4.5; Southern pigs \$6.

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PUBLIC ACCOUNTANTS AND Investigations. H 1219-20-21 Empire Bldg., Atlanta, Gs. Cost Systems. Bank Examinations. CORRESPONDENCE SOLICITED.

Naval Stores. New Orleans, Sept. 17.-Receipts: 433 barrels rosin; turpentine none. Exports: None. Wilmington, Sept. 17 .- Spirits turpentine tendy 344; receipts 14 casks.

Rosin steady, \$2.10; receipts 129. Tar firm, \$1.60; receipts 10. Crude turpentine steady, \$1.75, \$3 and \$2.75; receipts 13.

Charleston, S. C., Sept. 17 .- Turpentine steady at 35c. Rosin steady. Quote: A B C \$2 30 to \$2.35; D \$2.35 to \$2.46; E \$2.45 Wheat market easy; No. 2 red 107 to to \$2.50; F \$2.60; G \$2.65; H \$3.25; I \$3.60;

Savannah, Ga., Sept. 17.—Turpentine Eric General 4s execute them. The supposition that tions %c. net lower; September 88; Defirm 3512; sales 137; receipts 710; shipments Hocking Valley Rosin firm; sales 3,406; receipts 1,820; Japan 4s

Chicago, Sept. 17.—Cattle, receipts 5,500, market weak, steers \$4.60 to \$6.70; helfers write not of formidable proportions, especially in view of the strong bank position, cannot be neglected as a factor modifying the late redundancy of the money market. The upward reaction early to-day was due to a subsidence of yesterday's rumors of financial embarrassments, which had to do with affairs in the first strain of the strong bank position. Cannot be neglected as a factor modifying the late redundancy of the money market. The upward reaction early to-day was due to a subsidence of yesterday's rumors of financial embarrassments, which had to do with affairs resemble of the strong strong; full cream special 13 to Cheese strong; full cream special 13 to Sugar, raw steady; fair refining \$3.40 to \$3.50; bulls \$2.50 to \$3.50; caives \$3.50 to \$5.50; bulls \$2.50 to \$5.50; bulls \$2.50 to \$4.40. Northern Pacific \$4 to \$8.50; caives \$3.50 to \$5.50; bulls \$2.50 to \$4.40. Northern Pacific \$4 to \$8.50; caives \$3.50 to \$5.50; bulls \$2.50 to \$4.40. Northern Pacific \$4 to \$8.50; caives \$3.50 to \$5.50; bulls \$2.50 to \$4.40. Northern Pacific \$4 to \$8.50; caives \$3.50 to \$5.50; bulls \$2.50 to \$4.40. Northern Pacific \$4 to \$8.50; caives \$3.50 to \$4.40. Northern Pacific \$4 to \$8.50; caives \$3.50; caives \$3.50 to \$4.40. Northern Pacific \$4 to \$8.50; caives \$3.50; c

were firm and 1-16 higher. Middling to 485.30 for 60 day bills and at 486.75 for 9 3-16. The rise in prices was attributed demand. Commercial bills 484% to 484%.

Comparative Port Re	celpts.	
	To-	Last
	day	Year
Galveston	13,892	-
New Orleans	2.816	
Mobile	1.110	-
Savannah	10,382	
Charleston	1.502	
Wilmington	4.072	
Nortolk	1,251	
Total (est.)	34,000	23, 181
INTERIOR RECEIP	TS.	
211.2011.001		Last
	day	Year
Memphis	831	
Augusta	2,123	_
St. Louis	34	_
Climaters and	125	

Strict middling ... ... 8% Charlotte Produce. (Corrected by R. H. Field & Co.) Ducks ..... Hens-per head ...... Turkeys-per pound ..... Charlotte Grain,

Rys ..... ...... ......... ....... Corn ..... 166 Cotton Seed ..... 21 Cotton Seed Oil.

New York, Sept. 17.—Cotton seed oil was active with prices firm on covering of shorts and bull support. Prime crude 21; prime summer yellow 40% to 42; off sum-

(Corrected daily by . Cochrane-McLaugh-

lin Co.)

NEW YORK BONDS S. refunding 2s, registered ... 103%
S. refunding 2s, coupon ... 104%
S. 2s, registered ... 201
S. 2s, coupon ... 101
S. 4s, registered ... 121
S. 4s, coupon ... 1214
S. 4s, coupon ... 1214
merican Tobacco 4s ... 14
merican Tobacco 4s ... 110
tchison general 4s ... 101

Atchison cv. 5s
Atlantic Coast Line 4s
Baltimore & Ohio 4s
Baltimore & Ohio 3½s Brooklyn R. T. cv. 4s
Central of Georgia 5s
Central of Georgia 1st Inc.
Central of Georgia 2d Inc.
Central of Georgia 3d Inc. ofd.
Chesapeake & Ohio 4½s
Chicago & Alton 3½s
Chicago, R. I. & P. R. R. 4s
Chicago, R. I. & P. R. R. col.
Chicago, R. I. & Pac. Ry, rfdg Colorado & Southern 4s Delaware & Hudson cv. 4 Denver & Rio Grande 4s Interborough-Met. 45s Rosin firm; sales 3,405; receipts
shipments 4,529; stock 140,222. Quote: A B
Japan 4½8.

C \$2,40 to \$2,45; D \$2,45 to \$2,50; E \$2,55 to
Louisville & Nash Unified 48.

Manhattan consol gold 48.

Manhattan consol gold 48. Missouri, Kansas & Texas 2ds.... National R. R. of Mexico consol 4s New York Central gen 31s.... New Jersey Central general 5c...

Amalgamated Copper ..

American Ice Securities
American Linseed
American Locomotive
American Locomotive pfd United States Steel United States Steel
United States Steel pfd.
Utah Copper
Virginia-Garolina Chemical American Excelling & Refng.
American Smelting & Refng. pid...
American Sugar Refining.
American Tobacco pfd.
American Wooles. American Tobacco pid.
American Woolen
Anaconda Mining Co.
Atchison
Atchison pfd.
Atlantid Coast Line
Baltimore & Ohlo
Baltimore & Ohlo
Baltimore & Ohlo
Baltimore & Ohlo
Baltimore & Ohlo Westinghouse Electric Western Union
Wheeling & Lake Erie
Wisconsin Central
Standard Oli Baltimore & Ohlo pfd.
Brooklyn Rapid Transit
Canadian Pacific
Central Leather
Central Leather pfd.
Central of New Jersey Wanted to Know All About Lace. Young's Magazine. mother and child dialogue, for in- Hydro-Electric Plants. Power Transstance, that I heard on the subway: "Well, what?" "How do they get holes in lace?" the holes, my son."

Interborough-Met. 11
Interborough-Met. pfd. 21½
International Paper 9
International Paper 99
International Paper pfd. 55
International Paper pfd. 55
International Pump 21½
Iowa Central 17½
Kansas City Southern 26½
Kansas City Southern pfd. 60
Louisville & Nashville 103½
Mexican Central 15½
Minnespolip & St. Louis 26
Minn. St. P. & Sault Ste. M. 117½
Missouri Pacific 53½
Missouri, Kansas & Texas pfd. 62½
National Lead 74
New York Central 102%
New York Central 102%
New York, Ontario & Western 29½
Northelm Pacific 137½
Northelm Pacific 137½
Pacific Mail 24½
Pennsylvania 121½
People's Gas 75
Presed Steel Car 112
Pullman Palace Car 152
Ratiway Steel Soring 24½
Ratiway Steel Soring 24½ 

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Southern Railway
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Texas & Pacific
Toledo, St. Louis & West.
Toledo, St. Louis & West.
Toledo, St. Louis & West.

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"Why, they make the lace round

"Child, you will yet drive me to

"Why, the holes are just air."

"Where do they get the holes,

"Well, there's air holes in paw's

"Hold your fool tongue. Do you

"Didn't you say all lace had holes

"Well, I've got shoe laces, but they

"Leave the room and permit me to finish Lady Lingerie's Lost Lover; or, How Lord Lumbago Was Lured Away by a Lonesome Little Lallapaisza of a Lacemaker."

"No. Edwin; that is not one of my

"I didn't think you could, maw.

Mrs. Konckenberger said you was so fat lacing wouldn't do you any good."

Governor Heyward Expected Home

Governor Heyward and family are expected back from Blowing Rock, N. C., to-day or to-morrow. Governor

C., to-day or to-morrow. Governor Heyward has spent several months in

"Maw, kin you make lace?"

hat. Does that make it Swiss lace?"

will pay you.

"Say, maw!"

to make the lace, then?"

"Oh, they're air holes?"

ain't got no holes in 'em.'

"I suppose so."

accomplishments."

Columbia State, 16h.

hear?"

maw?"

is it, maw?" "No, Edwin."

pool Cotton Exchange

ETC., ETC.

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rections for Laying are packed in the core of each roll. These Roofings are more attractive in appearance-are cheaper than shingles, tin, corrugated iron, tar and gravel, and without repairs will last longer.

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HYDRAULIC ELECTRIC F.S. TUCKER ME STEAM F. MLAXTON EE AUDITORIUM BLDG. "But it ain't lace till it's got holes. "Well, how do they get the holes in the lace they put around the holes

mission, Municipal Lighting, Etc.

CHARLOTTE N.C.

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-ARCHITECTS

CHARLOTTE, N. C.

ARCHITECTS

Heyward has spent several months in the summer resort after a stay in Philadelphia under medical treatment and his many friends will be glad to learn that he has entirely recovered. As soon as Governor Heyward re-turns he will again assume charge of the Columbia Savings Bank and Trust Company, of which institution he is president.

Charlotte, N. C.

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Small Cost J. H. WEARN

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