THE SPORTING WORLD

CAROLINA VS. DAVIDSON.

Special to The Observer.

Davidson, Oct. 16.—The football team left this afternoon for Wilmington—seventeen regular players and substitutes. Manager McRae, Coach Levine and Prof. J. L. Douglas, making a total of twenty in the party. The men are hopeful of victory, but realize that the issue is not wholly in their hands. A great time, however, is expected from this visit to the sea in the oyster season and with the promise of some hospitalities that will sweeten even the bitterness of defeat.

The personnel is as follows: Captain Elliot, Edgerton, Daniel, Whitley, Dunn, Moore, Johnston, Klutts, Wilkinson, James, Denny, Clark, Mers. Crosby, Quigg, Erwin and Hooe.

FULENWIDER IS DRAFTED.

Puts in a Bid For Charlotte's Crack
Twirler.

Pitcher Fulenwider, the star twirler of the Charlotte hasehalf club during the past summer, has been drafted by the Little Rock club of the Southern League and he will report there at the beginning of next season. Information to this effect was received last night from Manager Tommy Stouch, of the Greenville club, who had just received a letter from Manager Mike Finn, of the Little Rock association. Manager Finn stated that he had already placed the coin and made requisition for Fulenwider and the deal to all intents find purposes is now easied.

The drafting of club with the deal to all intents find purposes is now easied.

The drafting of club with the deal to all intents find purposes is now easied.

for duty or be debarred from the game.

Class A clubs do their drafting between October 15th and November 15th; Class B clubs between November 15th; Class B clubs between November 15th; And Class C clubs between December 15th and January 16th. Little Rock of the Southern League, is a Class A chib. This means that Fulenwider will not wear a Charlotte uniform next season. Of the many popular members of last summer's team, there was none better liked than Fulenwider, who was always affable, even tempored and alert. He has hundreds of Irlends in the city who will regret exceedingly to learn of his promotion. If such a term can be used in this connection, which is deserved but none the less regretted.

CADETS PLAY YALE TO-DAY.

West Point in a Flutter of Exciteme Over the Annual Football Game West Point, N. Y., Oct. B.—West Po

West Point, N. Y., Oct 14.—West Point is a flutter with excitement over the assumal game of the cadets with Yale here to-morrow. Extra stands have been put up and special trains will bring epithusiastists from New York City and surrounding towns.

The cadets expect to improve upon last years the to the extent of at least one field goal or touchdown. Coach Tipton has developed a new torward pass while Dean has shown thanky improvement in both drop and place kicking.

Pollowing is the probable West Point line-up:

ON THE RACE TRACK.

Third race, one and one sixteenth miles: Lady bahel, 7 to 10, won; Lady, 7 to 5, place, second: Campaigner, out, abow, third. Time, 1:50 6-5. English race, 5 (urlangs: Bobble Kean,

Horses to runabout: Will H. Way's Sport first; A. J. Stabler's Roan Princess second; G. R. Hollingsworth's Zeph third. Heavyweight hunters: Mrs. Allen Potts' Willow King first; Westchester Farm's Jack Frost second; Westchester Farm's Tazionite third.

Single harness horse driven by a lady: Byers Brothers' Fling King first; Garber and Garber's Chestnut Gelding second; Will H. Way's Sport third.

Saddle horses over 15-2 hands: W. F. Hale and Sons' Magnet first; Mrs. Allen Potts' Moonstone second; Herring and Metas's Noble Xerzes third.

Class i, for horse and runabout: W. F. Hale and Sons' Lively first; Will H. Ways' Sport second and W. F. Hale and Sons' Quickley third.

Lexington, Ky., Oct. 16.—Buth Dillon took the first race, a 2:15 trot, to-day. The 2:06 page went three heats. Tax Title, Reel Foot and Will C each taking a heat. The race will be finished to-morrow.
2:15 trot, purse \$1,000: Ruth Dillon won; Red Cross second; Lady Jones third, Best time. 2:035.
2:07 trot, purse \$1,200: Locust Jack won; Wilkes Heart second; Lillian R third. Best time 2:05%.
1:00 pages, purse \$1,500: Alicen Wilson won; Representess second; Hedgewood Boy, third. Ress time 2:01. Lexington, Ky., Oct. 16.-Buth Dillo

class A clubs do their drafting between October 15th and December 15th and November 15th and December 15th and Secretary Ish and Research of the Clubs between November 15th and December 15th; and Class C clubs between December 15th and January 16th Little Rock, of the Southern League, is a Class A club between December 15th and January 16th Little Rock, of the Southern League, is a Class A club between December 15th and January 16th Little Rock, of the Southern League, is a Class A club between December 15th and January 16th Little Rock, of the Southern League, is a Class A club between December 15th and January 16th Little Rock of the Southern League, is a Class A club between December 15th and January 16th Little Rock of the Southern League, is a Class A club between December 15th and January 16th Little Rock of the Southern League, is a Class A club between December 15th and January 16th Little Rock of the Southern League, is a Class A club between December 15th and January 16th Little Rock of the Southern League, is a Class A club between December 15th and January 16th Little Rock of the Southern League, is a Class A club between December 15th and January 16th Little Rock of the Southern League, is a Class A club between December 15th and January 16th Little Rock of the Southern League, is a Class A club between December 15th and January 16th Little Rock of the Southern League, is a Class A club between December 15th and January 16th Little Rock of the Southern League, is a Class A club between December 15th and January 16th Little Rock of the Southern League, is a Class A club between December 15th and January 16th Little Rock of the Southern League, is a Class A club between December 15th and January 16th Little Rock of the Southern League, is a Class A club between December 15th and January 16th Little Rock of the Southern League, is a Class A club between December 15th and January 16th Little Rock of the Southern League, is a Class A club between December 15th and January 16th Little Rock of the Souther

Board of Directors, Submits Report on Business of the System For Year Ending June 20th, 1908—Effect of the Panic on the Road—Conservative Economies Made—Mr. Finley Feels That Rates Should Be Higher Than They Are.

The following report of President W. W. Finley, of the Southern Railway, for the year ending June 20th last, will be of great interest to the people of this State;

Miles of road operated, average 7.489.13 .\$11,446,500.05

\$279,142.56

fiscal year gross earnings increased 3.65 per cent and operating expenses increased 5.06 per cent, of which increase in expenses 27.89 per cent was in fransportation expenses or a total increase in transportation expenses of 4.21 per cent as compared with the same period of the previous year.

During the last six months of the fiscal year gross earnings decreased 18.78 per cent and operating expenses decreased 21.48 per cent, of which decrease in expenses 45.22 per cent, was in transportation expenses of 19.20 per cent, as compared with the same period of the previous year.

SUBSTANTIAL BUT CONSERVATIVE ECONOMIES.

TIVE ECONOMIES.

There have also been substantial economies in maintenance charges, but none, it is believed, at the expense of conservative upkeep of the proper-

Dec. #602.452.72 Inc. \$87,232.42 \$11,958,712.17 Dec. \$399,885.14 149,119,53 Dec. \$1,402,608.57 Inc. 653,298.92 819,597,485,43 Dec. \$749.309.45 Inc. \$768,499.70 \$11,207,264,26 Inc. \$1,139,161,69 Dec. \$1,888,471.14 \$1,500,000,00 Dec. \$1,500,000.00 Dec. \$388,471.14 Dec. 413,636.93

Additions and betterments. 12,707.2 (53,34.2) Dec. 13,65.25 7.15 (19.5.25 7.15) (

Carrier of Worner Court Court of Worner Court Co ployes alike, cannot fall to be of lasting benefit to the property.

RATES SHOULD BE ADVANCED.

But this has not as yet solved the problem which facus the company. There has been no reduction during the year in the rate of wages paid to railroad employes, which, it will be recalled, had been advanced from time to time with Increasing business in previous years, nor has there been any substantial abatement in the unit cost of the things which a railroad has to buy in order to operate. On the other hand there has not been any compensating increase in railroad can sell the commodity which it produces—transportation. The result of advancing operating costs without any compensating increase in railroad charges has been to bring about an uneconomic relation between revenues and operating costs. The problem of so changing this relation as to establish a proper margin between gross curnings and operating costs can only be solved by a reasonable advance in railroad charges of such a reduction in operating costs as could only be brought about by a general lowering of the wages of railroad employes, or Softh. One result of the lowering of wagen would be to reduce the purchasing power of railroad employes, and the maintenance of this purchasing power is an important factor in the general presperity of the country. On the other hand, a moderate increase in railroad charges would weigh heavily on no individual. It would seem fair, therefore, that the average lavel of rates now in effect should be reasonably advanced, and it is hoped that, when general business has nomewhat revived, it will be generally recognised that a railroad is estitled to the same consideration of equal justice at the hands of the business public which the business public has so dismorously derminess public has so dismorously derminess public has so dismorously derminess public has so dismorously decrease public has

AMERICAN MOISTENING COMPANY

79 Milk Street, Boston, Mass.

J. S. COTHRAN, Southern Representative, 405 Trust Bidg., CHARLOTTE, N. C.

properties, notably the stock of the Virginia & Southewestern Rallway Company. It was also necessary to provide for the maturity in June. 1908 of \$3,000,000 of sterling notes which were placed in London in 1908 and to reimburse the treasury for the drafts which had been made upon current cash for capital account. The plan of the development and general mortgage contemplated the funding or all these obligations through the sale of bonds issued under that indenture, but it was not found practicable to sell development and general mertgage bonds during the year on terms which would be fair to the company. Resort was accordingly had again, as in 1907, to the issue of short term notes as a measure of temporary finance, pending the contemplated sale of development and general mortgage bonds.

In May, 1908 the board or directors authorized the creation and issue of Southern Railway Company three year 6, per cent, convertible notes in the aggregate sum of \$15,000,000, and these notes were sold on fair terms for delivery in installments during the calendar year 1908. As accurity for these convertible notes there were pledged under an indenture dated May 1st, 1908, \$20,000,000 of the development and general mortgage bends which were available under the normal and contemplated operation of that mortgage, and also certain other Rex Flintkote Roofing The Best For Leaky Roofs. For sale only by CHARLOTTE SUPPLY CO.

(We carry everything in Mill Furnishings

AMUSEMENTS

"HUMAN HEARTS."

"Human Hearts," the 'idyl' of the Arkansas hills will be produced at the Academy of Music this afternoon and to-night. Like "Shore Acres" and the "Old Homestead," time only increases its hold upon the hearts of the propic. The prattic of an innocent child, the tears of an old blind mother, the strong love of a simple country girl, the truth of a half-wit, the love of an old-time negro, the passion of an adventuress and the tender memory of a dead mother of the passion of the Governor of Arkansas, are all cieverly intermingled by the deft hand of the author of this absorbing tale of the Arkansas hills. Each successing season of this thrilling play's annually increasing business, has induced the management to engage for this season's production one of the strongest companies ever organized in one dast. To the lovers of a good play, not one on the list this season will appeal more strongly than "Human Hearts." "HUMAN HEARTS."

Countess Olga von Hartzfeldt will be seen in John Saunders and N. Harris Ware's musical comedy creation, "A Daughter of America," at the Academy of Music Tuesday night with her company of fifty artists. "A Daughter of America," was especially written for Miss von Hartzfeldt, in the title role of which her full rich messo soprano voice meets every requirement of its melodic investiture, while her dainty personality and quaint, demure style of portrayal enhances a hundred fold the cleverly composed and ingeniously contrived story, "A Daughter of America" is a most ambitious production and has this farfulfilled in every particular all that it purports to be vocally, dramatically and scientifically.

Seats will go on sale this forming at Hawley's.

bonds at not less than \$5 per cent. Virginia & Southweatern first consolidated mortgage 5 per cent, bonds at not less than \$6 per cent, with accrued interest in each case. Such cash is to be applied by the trustee to the purchase or redemption of the notes as provided in the trust indenture."

Of the \$20,000,000 of development and general mortgage bonds pleaged for the convertible notes, \$12,341,000 were taken into the treasury during the fiscal year under the operation or the provisions of that mortgage, and this, with the convertable notes themselves, and the operation of the refunding features of the first consolidated mortgage with respect to certain maturing underlying accurities, resulted in a net increase of the funded debt of \$25,351,300, but, by reason of the same than the development at the development of the first and the provisions will be graced by a spleadid and representation at the development of the funded debt of \$25,351,300, but, by reason of the first day nights.

Requirement of coal is shipped to sorthern markets. A foothoid in this territory will, it is believed, greatly strengthen the Southern Railway ayatem in a particular in which it was hitherto incomplete.

TENNESSEE CENTRAL RAILRGAD, With the close of the fleat year this company reased to operate the ensistent division of the Tennessee Central Railroad, which it had held under option for the past three years. It was found by experience, after the most earnest effort at development or traffic, that the varnings reasonably to be expected from this property would not for a long time to come, about the exercise of the option, and the subsequent expenditures apon the line exercise of the option, and the subsequent expenditures apon the line necessary to put it into condition for economical operation. White the company regretted to withdraw from direct service in the important city of Nashrille, if was deemed that the maragement should concentrate its energies in upbuilding the lines which are aircanly a permanent part of the system.

The acknowledgments of the board and of the stockholders are due to all officers and simployes for the faithful discharge of their duties during the year.

Respectfully submitted, by order of

place, second: Compagner, Duc. Most, and sponded with an outburst of aplace.

Dr. Battle spoke next. Universally ved, he caught the heart of the disease from the start. He caid not the Scotch Presbyterians of avideon would light to the last, and a commanded to the team their aunch Scotch spirit.

Dr. Honderson followed with a peach that silvred the entire body as has seldom been stirred before. He ounded the clarion call to victory, which was interrupted time and again ith spontaneous obsers.

Capitain Thomas expressed the sendent of the college when he said hast win de lose Carolina would give acideon the fight of her life.

The exact line-up is not known to ight. The following mee left this afternoon for Wilmington: Coach Green, Langer Gray, Capitain Thomas, Wigner, Garrett, Rogers, Deans, Howeli, Jorwood, Manning, Tillett, Ruffin, Ceily, Willhams, Beiden and Mannohn Tillett will play quarter.

Presbyterians Expecting Good Time, Freshyterians Expecting Good Time, Freshyterians Expecting Good Time, Store and Carbons by a lady: Byers Brothers' Ring King first; Garber Rogers, Presbyterians Expecting Good Time, Stores Rothers' Ring King first; Garber Rogers, Presbyterians Expecting Good Time, Stores Rothers' Ring King first; Garber Rogers, Ring King first; Gar

The drafting of players of one club by another involves quite a lot of rad tape. When the manager of a tam desires to secure a player in a minor league he fills out the proper blank for that purpose and, with a check for \$200, forwards it to Secretions of the partiant way.

Respectfully submitted, by order of the bound. W. W. FINLEY, President.

incidental solos by Signor Tontrelli.
D'Italia and Perillo; the famous minuet. Padereuski, with claring cadepass by Signor Class, and the feytette from Lucia de Lammermoor and solos by Pontrolli, Curgurie, D'Italia, Puerillo, Dipalma and Laulle."
Seats may be reserved at Jordan's this morning at 9 o'clock. All the first floor and the first three rows of the balcony will be reserved. cial to The Observer.

C. E. Cotton, Mr. W. C. Hall and W. H. Burnette, the official committee which has charge of the wo ready for the actual commence of this long-needed improve of this long-needed improvem.

Bids will be opened the lat of the comber. These hids were to hear opened earlier but were detered on account of the request me to the county for the use of the cylica for grading the readbeds. Trequest has now been granted, so things are in working order.

This represents a fair ration for a man for one year.

But some people eat and eat and yet grow thinner. This means a defective digestion and unsuitable food. A one-dollar bottle of

ten pounds of meat. You physician can tell you how

dated mortgare with respect to certain an easier of the funds and the control of the control of

"Horses"

At Public Auction, 25 head of Good Sound Broke Horses TO-DAY, at 11 e'clock at the stables of Mil & Reid, 209 and 211 West Fourth Street, Charlotte.

Sale begins promptly at 11 o'clock

C. W. Herris & Compan