

Financial and Commercial

COTTON MARKET.

New York, Oct. 28.—A sharp early advance in the cotton market to-day was followed by partial reactions under realigning with the close steady at a net decline of 1 point on October, but generally 2 to 4 points net higher. Sales were about \$30,000.

The market opened steady at an advance of 2 to 4 points and before the downward movement was checked the active month sold 4 to 6 points higher, all of them making new high records for the season with the exception of December, the latter being encouraged by better sales than expected, talk of an early settlement of Manchester troubles and unfavorable weather reports. For the first few minutes after the opening there was some hesitation and irregularity owing to the absence of Wall Street buying orders but these soon reached the market and started a general demand for both accounts. Realizing was very heavy on the advance in spite of the unfavorable eastern belt forecast and fluctuation during the afternoon was comparative, buyers and sellers. The late months were very active at the close, with commission house good buyers. A tropical storm was reported over the northeast gulf moving northward.

Receipts at the ports to-day 75,700 bales against 53,800 last week and 51,277 last year. For the week 430,000 bales, against 15,300 last week and 34,837 last year. Today's receipts at New Orleans 20,750 against 10,212 last year, and at Houston 2,500 against 10,161 last year.

STOCK MARKET.

New York, Oct. 28.—The downward movement of prices of stocks to-day was commonly attributed to the efforts of the professional element. Their motive was found in the conviction that stocks were being supplied on rising prices to meet any outside demand that developed. The supposition current in the financial district of the speculative holdings which are awaiting an opportunity for liquidation reach such formidable figures that misgivings arise of the safety of the expected new demand to absorb this stock and sustain prices. The response of the market to the quarterly report of the United States Steel Corporation was the immediate occasion for this process of reasoning of the professional speculative mind. The earnings for the quarter proved larger than the preliminary estimates.

The termination of the political campaign is the favorable factor on which the market has moved for several weeks. With that occasion near at hand it was argued that deferring of profit taking until the event was hazardous, in view of the indication afforded by the effect of the United States Steel Corporation showing that influential leaders of stocks were inclined to dispose of them on favorable opportunity. The copper industrials gave way more sharply, although the prices of the metal were marked up again at the local metal exchange. Foreign markets were more cheerful by the peaceful views expressed by the Emperor of Germany in a reported interview.

Bonds were irregular. Total sales per value \$15,000.

U. S. bonds were unchanged on call. Total sales \$13,500, bonds including: Sugar 1,000; Tobacco 500; Smelting 5,200; Coast Line 1,000; L. & N. 100; Reading 7,200; Steel 1,000; Southern Railway 1,000; Southern Railroad preferred 800; Tenn. Copper 14,100; Union Pacific 10,000; U. S. Steel 4,000; Chemical 100.

Hubbard Bros. & Co.'s Cotton Letter.

New York, Oct. 28.—Liverpool cotton 4,000 bales of spot cotton middling at \$5.01, last year 5.87. Futures opened at 3 points advance closed January-February, 4.68, last year, 5.54. While the market closes higher to-day than yesterday, it did not show the same tendency as realising at the close caused less of the entire advance of October and half of the improvement on the distant deliveries. Our traders continue to maintain a favorable opinion of the market despite the heavy receipt and look for the appearance of further buying orders for outside account. We notice that throughout the West and North are many buyout opinions emanating from all Street houses that have been free buyers since November on the idea that cotton was relatively the cheapest of the commodities, and regardless of the size of the crop it was purchased. On the improvement the South continues to sell its spot cotton as it has done all the season. The usual rumor regarding the settlement of the strike is again current, and fifteen thousand bales of high grades are reported as coming here for delivery in October. The spot market ruled at 3 points advance; middling 4.45, last year 10.95; January closed at 5.867, last year 10.11.

New York Cattle.

New York, Oct. 28.—Beef—Receipts 1,277; steers \$3.00 to \$3.25; oxen and steers \$2.75 to \$3.00; bulls \$2.50; cows \$2.00 to \$2.25; extra fat Western cows \$4.00. Calves—Receipts 2,057; steers \$1.75 to \$2.25; calves \$1.50 to \$1.75; lambs \$1.00 and fed \$1.25 to \$1.50; yearlings \$1.25 to \$1.50; Western calves \$1.25 to \$1.75.

Hogs—Receipts 1,144; State hogs \$6; pigs \$5.50.

Dry Goods Market.

New York, Oct. 28.—The dry goods market is steadily growing stronger in the cotton goods division. Prices have also been advanced on some lines of men's wear for spring. Carpets for spring will be shown on November 9th. Cotton yarns are firm. The spot demand for satin faced silk piece goods is still large. Jobbers are receiving a better return from their road men.

Money Market.

New York, Oct. 28.—Money on call steady 10 1/2 per cent., ruling rate 18 closing bid and offered 14. Time loans very dull and heavy 60 days 14 to 18 per cent.; 90 days 14 to 18; 6 months 14 to 18. Commercial paper 4 to 4 1/2 per cent.; sterling exchange steady with no final business in bankers' bills at \$14.45 to \$14.50 for 40 day bills and \$14.45 to \$14.50 for 60 day bills. Commercial bills \$14.50 to \$14.60; bar silver 14 1/2; Mexican dollars 35.

Baltimore Produce.

Baltimore, Oct. 28.—Flour quiet, unchanged. Wheat dull; spot contract 12 1/2¢; No. 2 red Western 12 1/2¢; Corn dull. Oats dull; No. 2 mixed 12 1/2¢. Oats steady; No. 2 Western export 12 1/2¢. Corns quiet; new large and date 12 1/2¢. Sugar steady 12 1/2¢.

Cotton Seed Oil.

New York, Oct. 28.—Cotton seed oil was fairly active and ended prime crude 100 wt. prime yellow refined 95¢; oil summer yellow 90¢; wood summer yellow 85¢; prime white 85¢; prime winter yellow 84¢.

Some Good Things

14"x20" H. S. & G. Slide Valve Engine.

14"x36" Murray Corliss Engine.

14"x36" Allis Corliss Engine.

16"x38" Wheelock Corliss Engine.

20"x48" Allis-Chalmers Corliss.

22"x48" Murray Corliss Engine.

18"x36"x42" Harris Corliss Engine.

Condition Fine. Prices Right.

Boilers, Motors, Dynamos of all kinds and sizes.

GREENSBORO SUPPLY CO.

GREENSBORO, N. C.



SOUTHERN OFFICE AT CHARLOTTE
EDWIN HOWARD, AGENT.

Electrical Supplies
DOUBLEDAY-HILL ELECTRIC CO.

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Manufacturers and Dealers



WIRE AND CABLES
BATTERIES
CONDUITS
INSULATORS, ETC.

ARC LAMPS
INCANDESCENT LAMPS
DYNAMOS AND MOTORS
SWITCHBOARDS

CHARLOTTE COTTON

These figures represent prices paid to wagons October 28th:

Good middling \$1.00

Strict middling 95¢

Middling 90¢

Charlotte Produce

(Corrected daily by R. H. Field & Co.)

Butter 15¢/lb

Chickens-Spring 15¢/lb

Ducks 15¢/lb

Eggs 35¢/doz

Geese-per head 45¢/doz

Hens-per head 25¢/doz

Turkeys-per pound 15¢/lb

A Large Stock is Now Carried in Charlotte, N. C., For the Accommodation of Our Southern Trade.

THE VACATION QUESTION? THE MECKLENBURG
Charlotte City, Va., of course; because it offers greater advantages and attractions than any other place in Virginia. It is the home of the famous Mecklenburg Little and Calcium Chocolates, Water.

Prominent people from all over the South gather here; therefore the best and most congenial company at all times.

Everything first-class. Special summer rates. Make reservation now.

THE MECKLENBURG, Chase City, Va.

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Strict middling 95¢

Middling 90¢

Charlotte Cotton

(Corrected daily by Coopers-McLaughlin Co.)

Birds 1.15

Corn 1.05

Cotton Seed 22¢/lb

Gatis 48¢/lb

Meal Seed 25¢/lb

Cotton Seed Meal, ton \$20.00

New York COTTON

New York, Oct. 28.—Spot cotton closed quiet, 5 points up; middling uplands 9.45; middling gold 9.70; sales none.

Futures opened steady and closed steady.

Open High Low Close

Oct. 9.25 9.35 9.10 9.15

Nov. 9.30 9.35 9.30 9.37

Dec. 9.34 9.32 9.31 9.36

Jan. 9.34 9.32 9.31 9.36

Feb. 9.35 9.36 9.35 9.37

Mar. 9.35 9.36 9.35 9.37

May 9.35 9.36 9.35 9.37

July 9.39 9.35 9.37 9.39

Aug. 9.35 9.36 9.35 9.35

Liverpool Cotton

Liverpool, Oct. 28.—Closing cotton: Spot full, price one point higher; American middling fair 5.45; good middling 5.13; middling 5.11; low middling 4.85; good ordinary 4.80; ordinary 3.90. Sales of the day were 4,000 bales, of which 200 were for speculation and export and included 2,600 American. Receipts 21,000 bales, all American.

Futures opened steady at a decline of 2 to 4 points on some selling out by longs who were disappointed over the failure of Liverpool to make a full response to the advance on this side yesterday. The weather helped the market, however, and reports of frost in the cotton country, coupled with forecasts from Washington of extremely bad weather for the Atlantic States sent prices up until they stood two to five points higher than yesterday's closing. During the afternoon session the market was dull and featureless and prices fell off again. The closing was steady and prices were unchanged to 3 points down compared with yesterday's closing. Closing quotations:

Closes 5.00

November 5.54

December 5.75

January 5.75

February 5.75

March-April 5.75

April-May 5.75

May-June 5.75

June-July 5.75

August 5.75

Naval Stores

Savannah, Ga., Oct. 28.—Spirits turpentine 20¢; pine 15¢; salic 65¢; receipts 1,500; shipments 1,200.

Roanoke, Va., Oct. 28.—Spirits turpentine 20¢; pine 15¢; salic 65¢; receipts 1,500; shipments 1,200.

Charleston, S. C., Oct. 28.—Turpentine steady at 30¢.

Rosin steady; quote A B C M E: D \$2.65;

E \$2.68; F \$2.70; G \$2.65; H \$2.60;

I \$2.65; J \$2.60; K \$2.65; M \$2.65; N \$2.75; W \$2.60; W W \$2.60.

Chicago Grains and Provisions

Chicago, Oct. 28.—Favorable weather for the fall crop of wheat in this country had a depressing effect to-day on the local wheat market; prices were being 10 to 15¢ lower. Corn and oats were steady and provisions easy.

High Low Close

May 9.00 9.05 8.95 8.95

Dec. 9.00 9.05 8.95 8.95

COIN

May 9.00 9.05 8.95 8.95

Dec. 9.00 9.05 8.95 8.95

DATE

May 9.00 9.05 8.95 8.95

May 9.00 9.05 8.95 8.95

RICE

May 9.00 9.05 8.95 8.95

May 9.00 9.05 8.95 8.95

PORK

Jan. 14.00 14.25 13.85 13.85

May 14.00 14.25 13.85 13.85

LARD