

Financial and Commercial

COTTON MARKET.

New York, Nov. 10.—The cotton market was less active to-day with indications rather nervous and irregular and a few sales steady at a net advance of 1 to 4 1/2 basis. Sales were estimated at 25,000 bales.

The market opened steady at a decline of one point to an advance of 5 points, and during the first few minutes sold 2 to 3 points net higher on Wall street bull support and overnight buying orders in the hands of commission houses. The large sales and sharp advance in the Liverpool spot market had a tendency to modify disappointing futures at that point, but at the local market approached nine cents for the spring months, realizing losses very easily. The South seemed to be settling higher, however, there were considerable grades selling and local professionals feeling that all demands were before supplied, took the short side for a turn. Prices broke sharply in consequence of netting off to a net loss of 4 to 7 points, with January touching 8.36, or about 13 points under the high figures of yesterday. At this level the market was stabilized by renewed support from Wall street sources and covering by early sellers but after a rally of 8 or 9 points eased off again under selling by trade interests of local bears, closing at a recovery of only 2 or 4 points from the low. For the first time this season futures contracts sold at a premium over January. Southern spot markets officially reported were unchanged to 4 higher. The movement continued heavy and the weather map made a favorable showing except for indicated lower temperatures.

Receipts at the ports to-day 105,740 bales against 125,730 last week and 70,157 last year. For the week 49,000 against 45,000 last week and 25,325 last year. To-day's receipts at New Orleans 36,334 against 16,042 last year and at Houston 21,000 against 21,312 last year.

STOCK MARKET.

New York, Nov. 10.—Very nervous tonic was administered to the stock market to-day in the volatile result in the Harriman Pacific. The meeting of the directors of these companies to act on the dividends was set for to-day, but was postponed until to-morrow.

The enormous and confident absorption of the two Harriman stocks to-day was to corroborate the reports of important pending developments. Stocks in which the Harriman interest has been demonstrated moved up strongly in the former depression when the Harriman Pacific began to boom. This early depression was unexplained by any unusual development. The purpose to turn paper profits into cash was very apparent in the rush to take advantage of the high opening of prices to sell, which carried prices backwards to the neighborhood of last night's prices or below. Then it was that the movement in the Harrimans came to the relief of the supporters of prices. Although the response was strong in the stocks with Harriman affiliations the sympathetic move in a general list was construed by steady offerings. The market, A. feature of the trading, was a number of additional advances in specialties. International Harvester, for instance, shot up 16% points over yesterday's selling price, to 65¢. Home influence on the buying was ascribed to the denial of the government petition for a rehearing of the decision against the \$2,000,000 fine against the Standard Oil Company. The day's conflicting movements, including a firm resuming movement, left some substantial net gains, but the small net changes in some of the most important stocks is notable.

Stocks irregular. Total sales, per value, 24,425,000. United States advanced 14 per cent. on call.

Total sales stocks to-day 1,466,400 shares, including: Copper 2,300; Smelting 2,500; Sugar 7,700; Tobacco 1,800; Coast Line 2,600; C. & O. 10,700; St. Paul 37,500; Erie 6,500; L. & N. 5,500; N. & W. 3,000; Northern Pacific 4,400; Transportation 27,600; Pennsylvania 4,200; Rock Island 2,200; Sloss 1,300; Southern Pacific 20,800; Southern Railway 4,400; P. & G. Union Pacific 26,100; U. S. Steel 212,400; Va. Car. Chemical 4,400; Bid. 100.

Harriman Bros. & Co.'s Cotton Letter, Special to The Observer.

New York, Nov. 10.—In Europe the feelings are bullish as here. The people served are impressed by the continued large movement of the crop. Therefore, advices from Liverpool were disappointing, a small decline occurring when an advance was due. Support was however, given to the market by the buyers of yesterday, though when that was withdrawn the market slowly sagged, becoming dull in times in contrast with the activity of yesterday. The feeling of the trade, however, remains very bullish on the expectation of further buying from these sources, and the short interest is of small proportions. At the close the market shows small gains over yesterday, while Liverpool cables reported a heavy tone to the market abroad.

New Orleans Cotton.

New Orleans, Nov. 10.—Spot cotton was very today at unchanged quotations: middling 8 1/2-10; sales on the spot were 2,200 bales and 1,500 to arrive.

Futures opened steady at an advance of 5 to 6 points under an accumulation over night of buying orders from outsiders. Cables were disappointing and first prices were the highest of the day. Longs sold freely and professionals sold short with the result that the market fell off to 11 points to a level where the active positions were at a net advance of 4 to 7 points. The market was dull and corrected in the last half of the session, with a decline well marked, except on the speculative market. At the close the market was steady and prices showed a net decline of 1 to 3 points on the nearest positions. May standing unchanged.

Closing bids: Nov. 17 nominal; Dec. 18; Jan. 15; Feb. 12; March 18; April 15; May 12.

Liverpool Cotton.

Liverpool, Nov. 10.—Closing cotton: Spot in increased demand; price 8 1/2¢; good middling 9 1/2¢; medium 10¢; low middling 10¢; good ordinary 10¢; ordinary 10¢. The sales of the day were 10,000 bales, of which 1,800 were for speculation and export and included 6,000 American. Receipts 1,000 8 1/2¢ American.

Futures opened steady and closed barely steady; American middling 9 1/2¢. November 10¢; December 10¢; January 10¢; February 10¢; March 10¢; April 10¢; May 10¢; June 10¢; July 10¢; August 10¢; September 10¢; October 10¢.

Cotton Seed Oil.

New York, Nov. 10.—Cotton seed oil was steady with a moderate professional trade. Prime crude 30¢; prime smutty 30¢ to 32¢; prime white 28¢ to 30¢; winter yellow 28¢ to 30¢; oilseed summer 28¢ to 30¢; good old smutty yellow 28¢ to 30¢.

Some Good Things

14"x20" H. S. & G. Slide Valve Engine.

14"x36" Murray Corliss Engine.

14"x36" Allis Corliss Engine.

16"x38" Wheelock Corliss Engine.

20"x48" Allis-Chalmers Corliss.

22"x48" Murray Corliss Engine.

18"x36"x42" Harris Corliss Engine.

Condition Fine. Prices Right.

Boilers, Motors, Dynamos of all kinds and sizes.

GREENSBORO SUPPLY CO.

GREENSBORO, N. C.

CARDS
DRAWINGSPINNING
FRAMESCOMBERS
LAP MACHINESMULES
LOOMS

MASON
MACHINE WORKS
COTTON MACHINERY
TAUNTON,
MASS.

SOUTHERN OFFICE AT CHARLOTTE
EDWIN HOWARD, AGENT.

THE JOEL HUNTER COMPANY (Chartered)

PUBLIC ACCOUNTANTS AND AUDITORS.

Cotton Mill Audit. Investigations. Bank Examinations.

1219-20-21 Empire Bldg., Atlanta, Ga.

CORRESPONDENCE SOLICITED.

Charlotte Cotton Market.
These are the represent. prices paid to wagon November 10th:

Good middling 10¢
Strict middling 9.00
Middling 8.75

Charlotte Produce.
(Corrected by R. M. Field & Co.)

Butter 16¢20
Chickens-Spring 10¢25
Ducks 10¢25
Geese-per head 10¢00
Hens-per head 10¢00
Turkeys-per pound 10¢00

Charlotte Grain.
(Corrected daily by Cochran-McLaughlin Co.)

Rye 11.35
Corn 85
Cotton Seed 22¢4
Oats 65
Meal Seed 34
Cotton Seed Meal, ton 32.00

ESTIMATES.

To-morrow. 25,000-30,000

Houston. 1,000-1,500

Galveston. 1,000-1,500

New York Produce.

New York, Nov. 10.—Flour, receipts 32,000, firm. Rye flour, buckwheat flour and corn meal steady.

Rice, dried. Rice firm.

Wheat, spot firm. No. 2 red 12% elevator; options closed at 15¢ to 16¢, net rise, December 12%; May 11%;

Corn, spot firm; No. 2 new 7% elevator. Options closed at 15¢ to 16¢, net rise, Dec. 14%; May 7%;

Oats, spot firm; mixed 85¢ to 94¢; natural white 12¢ to 15¢; clipped white 85¢ to 94¢. Beef steady. Cut meat easy. Lard easy.

Pork steady. Tallow barely steady.

Rosin firm. Turpentine easy. 42¢

Rice quiet. Molasses firm.

Sugar, raw quiet; fair refining 12¢; crystallizing 14¢ to 15¢; molasses sugar 14¢ to 15¢.

Coffee, futures closed steady, net unchanged to 5 points lower. Spot quiet; Rio No. 7, 8¢; Santos No. 4, 8¢. Mild Mill, Cordova 8¢ to 12¢.

Butter steady, unchanged. Cheese firm; full cream, September small colored or white fancy 25¢; do, October best 12¢ to 13¢.

Eggs barely steady. Unchanged. Potatoes quiet, unchanged. Cabbages easy; flat Dutch 18¢ to 20¢. Turnips easy; flat Dutch 18¢ to 20¢.

Freights to Liverpool steady, grain by steam 2d.

Naval Stores.

New Orleans, Nov. 10.—Receipts 77 barrels resin; 44 barrels turpentine.

Exports for New York 25 barrels turpentine.

Charleston, S. C., Nov. 10.—Turpentine steady. 55¢.

Rosemary steady. Quota: A. B. C. \$1.70 to \$2.75; D. \$1.70 to 2.75; E. \$2.70 to 3.75; F. \$2.15 to 3.25; G. \$1.75 to 2.75; H. \$2.15; I. \$2.50; K. \$2.75; L. \$2.50; M. \$2.15 to \$3.25; N. \$2.50; W. G. \$2.50; W. W. \$2.50.

Savannah, Ga., Nov. 10.—Turpentine, 35¢; sales 9,000; receipts 92; shipments 48.

Rosin firm; sales 4,000; receipts 4,150; shipments 2,100; stock 16,500. Quota: B. \$2.10; C. \$2.00; F. \$2.00; G. \$2.00; H. \$2.00; I. \$2.00; K. \$2.00; L. \$2.00; M. \$2.00; N. \$2.00; W. G. \$2.00; W. W. \$2.00.

New York Cotton.

New York, Nov. 10.—Spot closed quiet; middling uplands 8 1/2¢; do, gulf 9 1/2¢; sales 1,000 bales.

Futures opened steady and closed barely steady.

Open High Low Close

Nov. 10.00 10.14 9.95 10.00

Dec. 10.04 10.14 9.95 10.00

Jan. 10.01 10.14 9.95 10.00

Feb. 10.01 10.14 9.95 10.00

March 10.01 10.14 9.95 10.00

April 10.01 10.14 9.95 10.00

May 10.01 10.14 9.95 10.00

June 10.01 10.14 9.95 10.00

July 10.01 10.14 9.95 10.00

Aug. 10.01 10.14 9.95 10.00

Dry Goods Market.

New York, Nov. 10.—The dry goods market is firm and active. Jobbers are doing a better trade on holiday and seasonal goods. Bleached cotton, staple ginghams and tickings have been advanced from one quarter to three quarters per yard. The demand for bleached cotton is firm, but better. Cotton prints are half a cent pound higher for the lower numbers. The miscellaneous export trade is steady and some inquiry is in for goods for China. Linenings are being advanced in sympathy with the increased demand and the sharp advances named on gray goods.

CLOSING STOCK LIST.

American Copper 10¢

American Cast & Foundry 10¢

American Cotton Oil 10¢

American Hide & Leather 10¢

American Iron Securities 10¢

American Locomotive 10¢

American Locomotive 10¢

American Smelting & Refining 10¢

American Sugar Refining 10¢

American Woolen 10¢

Anacarde Mining Co. 10¢

Athelstone 10¢

Austin Co. 10¢

Baltimore & Ohio 10¢

Brooklyn Rapid Transit 10¢

Canadian Pacific 10¢

Central Leather 10¢

Chicago & Ohio 10¢

Chicago Great Western 10¢

Chicago Mill & St. Paul 10¢

C. C. & St. Louis 10¢

Colorado Coal & Iron 10¢

Colorado & Southern 10¢

Columbus & Southern 10¢

Consolidated Gas 10¢

Corn Products 10¢

Dawson & Hudson 10¢