

Financial and Commercial

COTTON MARKET.

New York, Nov. 19.—Mildly market saw high records early yesterday, the morning market eased off, but was barely steady at an advance of 1 point on October and generally unchanged to 2 points lower. Sales were estimated at 30,000 bales.

The market opened steady at an advance of 2 to 3 points and before the end of the first half hour sold at a net gain of 1 to 1½ points with all the active months entering new high ground for the movement. The advance was due to a bullish interpretation of the differences between grades fixed by the New York revision committee at its meeting yesterday, and was also encouraged by better cables than due, large single sales and talk of armed interest holders. But real progress was slow at the advance to 2½ to 3 points, and 2½ for May and while offerings were remarkably well absorbed by fresh buying for long account and covering by nervous shorts, prices gradually worked off with the close at practically the lowest point of the day. Southern spot markets officially reported were unchanged to no higher, and the light estimate for to-morrow's receipts particularly at Houston, was a factor on the early advance. One of the well-known local houses was a heavy seller here during the afternoon and there were rumors that it would issue a bearing estimate of the crop to-morrow. It is officially announced that the government's crop estimate will be issued at 1 o'clock on December 4th.

Baltimore, at the ports-to-day 68,387 bales, against 73,325 last week and 68,652 last year. For the week 68,000 bales, against 68,000 last week and 64,387 last year. To-day's receipts at New Orleans 14,000 bales against 10,928 last year, and at Houston 22,45 bales against 7,615 last year.

STOCK MARKET.

New York, Nov. 19.—A constant fluctuation of prices in the market was the principal feature of the dealings in stocks to-day. The fluctuations were narrower than has been the rule of late, and the volume of dealings also was smaller, the day's sales failing to nearer the million share limit than since the presidential election. That the general demand for stocks has been reduced to some extent is indicated by the diminished activity. While the degree of artificiality was recognized in these manipulative operations, they were accepted nevertheless as evidence of the continued interest in the market of the capitalist and institutions of first-class resources. The occasional rallies of the market were noticeably checked on the approach of prices to the level at which they closed yesterday. The bears apparently ceased to buy at that level, which showed no profit on the short side, while the feeding out of stocks to realize turned the scale of the price movement downward again. General selling at the last was the outgrowth of the feeling of suspicion. The board room traders had given up the announcement of the issue of \$20,000,000 of Panama canal bonds, as a possible ground for the selling of stocks. The immediate state of the money market continues easy, financial stocks showing a yielding tendency again. Renewed uneasiness of the Balkan situation prompted some foreign selling of stocks.

Bonds were heavy. Total sales par value \$124,000.

U. S. bonds were unchanged on call. Total sales to-day 1,063,000 shares, including: Copper 2,200; Sugar 7,000; Tobacco 200; A. G. C. 1,000; C. O. 1,000; St. Paul 6,200; L. & N. 1,000; N. W. 5,000; N. P. 4,200; Standard 20,400; S. P. 6,000; Steel 12,200; South. 1,100; U. P. 13,300; Tenn. Copper 17,000; U. P. 13,300; U. S. Steel 12,200; Va. Caro. Chemical 4,000; Pitt. 100.

Hubbard Bros. Co.'s Cotton Letter, Special to The Observer.

New York, Nov. 19.—To-day's advances in Liverpool were accepted as an opportunity to reap profits by many of the buyers of the past three weeks. This continued during the day and until the close, which was barely steady under free offerings of May. A rumor was current in the afternoon that a crop estimate of fourteen million bales would be issued to-morrow, so it is possible that some of the liquidation may have been due to this cause. Most of the buying came from Liverpool, where the revision last evening was considered as in favor of this market contract before the two markets. Possible weakness in the stock market brought out new selling, as the local trade saw no reason why the market should have developed weakness excepting that it was overbought.

New Orleans Cotton.

New Orleans, La., Nov. 19.—Spot cotton steady. Quotations revised. Good middling advanced one sixteenth and other grades unchanged; middling 4¢; sales on the spot 1,600 bales and 2,000 arrive.

Futures opened steady at an advance of 1 to 2 points on bullish private cables from Manchester. Later the advance was confirmed on reports of a continued good spot demand. It was rumored that both New England and Carolina mills were good buyers of active cotton in this market. The rise continued until the active months were 8 to 10 points above yesterday's closing, and then taking by longer sale at this point and continued with short in hand by scalpers wiped out all the advance and carried prices down until they were five to eight points below yesterday's closing. The close was steady with prices showing a net decline of 3 to 5 points.

Closing bids: Nov. 18; Dec. 82¢; Jan. 82¢; Feb. 18¢; Mar. 18¢; Apr. 18¢; May 18¢.

Dry Goods Market.

New York, Nov. 19.—Woolen orders for printed fabrics, ginghams, domestic cottons and general merchandise are very large in this market. Cotton goods are firm and buyers are working for the more merchandise under order for the first three months of the year. Cotton yarns rule steady with fair demand from general users. Narrow point cloths are firm. Hosiery will also advance in the Italian market and Japanese silks are firmer. In the men's wear trade there has been an advance on lines of woolen goods.

Money Market.

New York, Nov. 19.—Money on call easy 100 per cent., ruling rate 15, closing bid 11%, offered at 1%.

Time loans full and heavy 30 days 3 and 30 days 2%; 4 months 2%. Close: Prime mercantile paper 40% per cent. Sterling exchange firm with actual business in bankers bills at \$1,000,000 for 30 day bills and at 40% for demand. Commercial bills strong. Bar silver 4%. Mexican dollars 4%.

Cotton Seed Oil.

New York, Nov. 19.—Cotton seed oil firm on local speculative buying and professional support. Cereals crude 20; prime common yellow 20 to 25; prime white 20 to 25; off summer yellow 20 to 25; off summer yellow 20 to 25.

Come and see the great cooking wonder at our store all next week. See advertisement in this paper. Southern Hardware Company.

WE REQUIRE
4 WHITIN LONG CHAIN
QUILLERS AT ONCE.

Send full particulars and lowest price.

GREENSBORO SUPPLY CO.
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SOUTHERN OFFICE AT CHARLOTTE
EDWIN HOWARD, AGENT.

THE JOEL HUNTER COMPANY (Chartered)

PUBLIC ACCOUNTANTS AND AUDITORS.

Cotton Mill Audits. Investigations. Bank Examinations. Correspondence SOLICITED.

Charlotte Cotton.

(Corrected daily by Cochran-McLaughlin Co.)

Rye... 1.12

Corn... 1.12

Oats... 1.12

Meal... 1.12

Cotton Seed, ton... 1.12

Wheat... 1.12

Barley... 1.12

Millet... 1.12

Flaxseed... 1.12

Linseed... 1.12

Mustard... 1.12

Peas... 1.12

Beans... 1.12

Turkey... per pound... 1.12

Charlotte Produce.

(Corrected by H. M. Field & Co.)

Rye... 1.12

Butcher Chittens-Spring Duck... 1.12

Eggs... 1.12

Geese-per head... 1.12

Beefs-per head... 1.12

Pork... per pound... 1.12

Toledo, St. L. & Western... 1.12

Union Pacific... 1.12

U. S. Steel... 22.50

Western Md... 1.12

Wheeling & Lake Erie... 1.12

Wisconsin Central... 1.12

N. Y., N. H. & H. R. Co. etc... 1.12

Lake Shore & Michigan... 1.12

Charleston, W. Va... 1.12

Charleston & Western... 1.12

Atlantic Coast Line... 1.12

Baltimore & Ohio... 1.12

Brooklyn Rapid Transit... 1.12

Canadian Pacific... 1.12

Central Leather... 1.12

Central of New Jersey... 1.12

Chicago Great Western... 1.12

Chicago, Milwaukee & St. Paul... 1.12

C. C. & St. Louis... 1.12

Chicago & Rock Island... 1.12

Chicago & North Western... 1.12

Chicago & Rock Island... 1.12

Consolidated Gas... 1.12

Dalaware & Hudson... 1.12

Denver & Rio Grande... 1.12

Distillers' Securities... 1.12

Electric Bond & Share... 1.12

Electric Manufacturing... 1.12

American Electric... 1.12

General Electric... 1.12

Gates Northern Rd. Co... 1.12

Illinois Central... 1.12

Interborough Met... 1.12

International Paper... 1.12

Jamaica Terminal Pump... 1.12

Kansas City Southern... 1.12

Kansas City Southern Rd. Co... 1.12

Louisville & Nashville... 1.12

Miss. St. P. & St. Louis... 1.12

Missouri Pacific... 1.12

Montgomery Ward... 1.12

North American... 1.12

North Pacific... 1.12

Peninsula... 1.12

People's Gas... 1.12

Pittsburg, C. C. & St. Louis... 1.12

Pressed Steel Car... 1.12

Reading... 1.12

Republic Steel... 1.12

Rock Island Co... 1.12

St. Louis & San Fran... 1.12

St. Louis Southwestern... 1.12

St. Louis & San Fran... 1.12

Sloss Shafter Steel and Iron... 1.12

Southern Pacific... 1.12

Southern Railway... 1.12

Tennessee Copper... 1.12

Toledo, St. Louis & West. 1.12

Union Pacific... 1.12

United States Ry... 1.12

United States Steel... 1.12

Utah Copper... 1.12

Virginia-Carolina Chemical... 1.12

Walsh... 1.12

Westinghouse Electric... 1.12

Western Union... 1.12

Wisconsin Central... 1.12

Standard Oil... 1.12

Am. Telephone & Telegraph... 1.12

NEW YORK BONDS.

U. S. refunding 3%, registered... 1.12

U. S. refunding 2%, coupon... 1.12

U. S. 3%, registered... 1.12