## Financial and Commercial

Account of the later months from Wall Street and liquidation by longs. There was good demand stands are preceded and liquidation by near munth shorts that cotton could be haught here profit ably for delivery on contract. July and Cotaber apaned net unchanged in the absence of important effectings but after the opening the general market acted quite unestfied and January was particularity weak selling off to a not loss of 2 points under local bear pressure and liquidation by longs. There was good demand at the decline, especially for the later months from Wall Street and other outside sources, December main tained its premium, and while there assend to be no fresh builded development in the general news, the market became decidedly firmer during the esturance with March, May and July making new high records for the season and the general list showing a net advance of 2 to 5 points. At 235 tor December, however, one of the large local apat houses begin selling that position. believed to be against cotton to be shipped here from Texas, and the market assed off is comequence, closing all the way from 3 to 5 points below the best. A good deal of the business represented undoing of straddies between near and late positions.

Receipts at the ports to-day 5,550 bales against 6,155 last week and 5,520 last week an

## STOCK MARKET.

New York, Nov. 21.—To-day's business at the stock exchange was the smallest for any day since the eleution. The to-tal of 732,600 shares is the only daily total below a million shares that has oc-curred for a full day in that period. In the larger financial circle of the Wall Street section there is an avowed satis-taction with the slowing down of a spec-ulative pace which it was feared would prove perilous and involve ulterior con-sequences that would be derimental to the march of industrial and commercial progress in the country. There is a re-alisation that the assembling of Congress and the State Legislatures may bring some forces into action that will chill speculative enthusiasm. It is supposed that this may follow from the too ex-uberant views that speculisiors have pro-fessed of the extent to which anti-cor-poration sentiment in the country has tal below a million shares that has poration sentiment in the country has been appeared. The taking up of the tariff schedules in the practical work of a revision of rates of duty must be taken account of for some disturbing effect, which the speculation has been inclined. to ignore for a time. The stock market showed some tendency towards an upward reaction from the sharp fall which was in force at the close of last week. There was quite a volume of selling orders in the market at the opening as the ders in the market at the opening as the after-effect of last week's fall and those made the opening prices lower. At the lower level the professional traders on the floor were disposed to work for a recovery on the ground that the fall had reached such extent as to invite a rebound. The wiping out of weak accounts on the long side and the building up of a short interest in the course of the decline had improved the technical coadition of the market. On the recovery there was a marked dwindling of the decline was a marked dwindling of the decline and marked dwindling of the decline and marked windling of the decline and three was a marked windling of the decline and the pening steady. Tallow barely steady. Rice quiet molasses and turpentine steady. Tallow barely steady. Rice quiet molasses and turpentine steady. Tallow barely steady. Rice quiet molasses are sugar \$2.19; refined quiet.

Coffee futures closed steady, net unchanged to 10 points lower. Spot quiet; mixed \$3% to \$1%.

Beef and lard firm. Cut meats, pork, rosin and turpentine steady. Tallow barely steady. Rice quiet molasses are sugar \$2.19; remarked and turpentine steady. Tallow barely steady. Rice quiet molasses are sugar \$2.19; remarked and turpentine steady. Tallow barely steady. Rice quiet molasses are sugar \$2.19; remarked and turpentine steady. Tallow barely steady. Rice quiet molasses are sugar \$2.19; remarked and turpentine steady. Rice quiet molasses are sugar \$2.19; remarked and turpentine steady. Rice quiet molasses are sugar \$2.19; remarked and turpentine steady. Rice quiet molasses are sugar \$2.19; remarked and turpentine steady. Rice quiet molasses are sugar \$2.19; remarked and turpentine steady. Rice quiet molasses are sugar \$2.19; remarked and turpentine steady. Rice quiet molasses are sugar \$2.19; remarked and turpentine steady. Rice quiet molasses are sugar \$2. mand which served as notice of the re-luctance as yet to renew the purchases of stocks on a large scale. An important part of the selling was for foreign acpart of the selling was for foreign account and this was of such effect on the foreign exchange market as to keep alive the discussion of possible gold exports. Rates kept near to the gold export point to Paris, the rise in sterling exchange there being met by strength hers. Discounts hardened also in London and Paris, while time money rates were lower here; demand for loans decreasing and supplies offering showing some accumulations Paris again took gold in London at an advance in the price. The large dean advance in the price. The large dend and good price for the New York City 4 per cent. corporation stock was significant of the appetite of capital for high class investment and the 4% per cent, bonds sold last year rose above any previous price they have commanded. Bonds were irregular. Total sales, par

Bookers was pregalar. Total asks, par 100, 20 to 88.

Row Oyleans Cotton.

New Oyleans Cotton.

New Orleans, Nov. 28.—Spot cotton feeting 25.00, 65.

Final Sales of stocks to-disy 725.00 shares, feeting 25.00, 65.

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COTTON MARKET.

New York, Nov. 22—The action market was nervous and irregular to-day with trading rather less active and the close ateady, net 4 points lower to 5 points higher. Sales were estimated at 20,000 bales.

Daily Cotton Market.

New York, Nov. 23—Gaiventop, tone steady; middling 9 3-16; net receipts 24,176; gales 2,400; atock 221.

SED: France 17,100; coastwise 1.635.

New Orleans, tone steady; middling 1-16; net receipts 11,615; gross receipts 11,007; sales 2,800; stock 253,616; Gt. Britain 13,000.

INTERIOR MOVEMENT. Houston, tone quiet; middling 914; net receipts 18,849; gross receipts 18,849; ship-ments 17,460; sales 2,294; stock 115,084. Augusta, tone steady; middling 9 3-16; net receipts 3,672; gross receipts 4,677; Memphis, tone steady; middling 94; shipments 7,489; sales 3,44; stock 94,012. Memphis, tone steady; middling 94; net receipts 19,064; gross receipts 13,785; shipments 7,489; sales 3,450; stock 162,429. St. Louis, tone steady; middling 9 5-16; St. Louis, tone steady; middling 9 5-15; net receipts 269; gross receipts 6.572; shipments 6.92; sales 70; stock 25,821.

Cincinnati, net receipts 541; gross receipts MI; shipments 670; stock 15,827.

Louisville, tone steady; middling 94.

Little Rock, tone steady; middling 9; net receipts 3,656; gross receipts 3,656; shipments 2,721; stock 53,124.

Total to-day, net receipts 37,551; gross receipts 57,680; shipments 36,68; sales R. 153; stock 57,497.

8,158; stock 467,407. New York Produce.

New York, Nov. 23 .- Flour, receipts 29, New lork, Nov. 22.—Flour, receipts 25,-058; about steady. Rye flour steady. Buckwheat flour dull. Buckwheat dull. Corn meal and barley steady. Rye dull, Wheat, spot easy; No. 2 red 111% to 112% elevator. Options were only %c. met lower. Dec. 112%; May 114.

Corn, spot easy; No. 2, 71½ for new ele-vator. Options closed net unchanged. Dec. 72%; May 71%; July 71%. Outs. spot quiet; mixed 53% to 54. Beef and lard firm. Cut meats, pork, rosin and turpentine steady. Tallow

tory first 20; Western imitation creamery first 21 to 22.

Cheese firm; receipts 2,160; State full
cream specials 14 to 15; tancy 13% to 14.

Eggs steady to firm; State, Pennsylvania selected white 48 to 50; fair to
choice 35 to 46; brown and mixed tancy
38 to 40; Western first 33 to 34; seconds
30 to 32.

Freights to Liverpool steady; cotton by
steam 12c.; grain by steam 2d.

Pennuts quiet; fancy bandpicked 4% 8to
4%; other domestic 2 to 4%.

Potatoes quiet; Maine in bulk per 180
pounds 32.37 to 32.2; State and Western
32.25 to 32.50; Long Island in bulk per
barrei 32.75 to 35; Jersey 32 to 32.25;
Southern sweets per barrei 31.20 to 42.25.

Cabbages steady; State per ton 35 to 

Chicago Cattle.

Chicago Nov. 21.—Cattle, receipts 25,000; strong to 100. higher. Steems \$4.50 to \$7.75. oown 31 to \$5.25; haifers \$2.50 to \$4.50; builts \$2.75 to \$4.50; calves \$1 to \$7.50; stockers and feeders 25.50 to \$4.50.

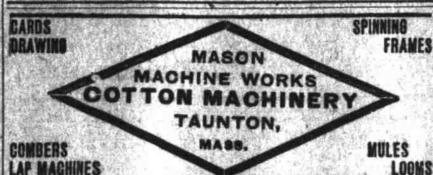
Hoggs receipts \$6.000; market its, higher; choice heavy shipping \$6.10 to \$6.35; higher; steep \$1 to \$6.55; pigs \$4 to \$6.55; higher mixed \$6.50 to \$5.55; pigs \$4 to \$6; built of miles \$6.75 to \$6.55; higher; sheep \$1 to \$6.75; hambs \$4.75 to \$6.75; samiles \$4.75 to \$6.75.

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Liverpool, Nov. 23 -Closing cotton: Spot moderate business done; prices 2 points higher; American midding fair 5.59; good midding 5.22; middling 5.11; low middling 4.51; good ordinary 4.60; ordinary 4.90.

The sales of the day were 5.000 bales, of which 200 were for speculation and export and included 7,400 American. Receipts 29,000 bales, including 19,900 American. Futures opened steady and closed bare-

Eutures opened	and closed steady.			
AND RESIDENCE OF	Open	High	Low	Clos
Tov			See.	- 90
Dec			9.25	9.
an		9.18	9.08	9.
eb		0000	****	
darch		9.17	9.07	9.
pril		D. Car	· see	9.
Cay	9.04	9.16	9.04	300
lune		9.03	9.03	3,
uly		9.09	8.98	90
ug		9.00	8,93	. 8
oct		8,75	8.85	8,
	275.93,460	20,000,000	SEE S	

NEW YORK BONDS

Baltimore & Ohio & ......
Baltimore & Ohio 34s .....
Brooklyn R. T. cv. 4s ......
Central of Georgia 5s ...... Brooklyn R. T. cv. 4s
Central of Georgia Ist Inc. bid
Central of Georgia Ist Inc. bid
Central of Georgia Ist Inc. bid
Central of Georgia Ist Inc.
Chicago, R. L. & P. R. R.

Colorado Industrial Ss
Colorado Industrial Ss
Colorado Midland 4s

Colorado Midland 4s

Colorado Midland 4s

Denver & Rio Grande 4s

Erie General 4s

Hocking Valley 8\sp bid
Interborough-Met. 6\sp s

Japan 4\sp 2d Series
Louisville & Nash. Unified 4s

Manhattan corraol gold 4s bid

Japan 48s. 2d Series
Louisville & Nash. Unified 4s
Manhattan central 4s bid
Mexican Central 1st Inc. bid
Mexican Central 1st Inc. bid
Minn & St. Louis 4s
Missouri, Kansas & Texas 4s.
Missouri, Kansas & Texas 2ds bid.
National R. R. of Mexico con. 4s b.
New York Central gen. 34s bid
New Jersey Central general 5s bid
Northern Pacific 4s
Northern Pacific 4s
Northern Pacific 4s
Northern Pacific 4s
Penn. Connol 4s
Penn. Connol 4s
Reading General 4s
Republic of Cuba 5s bid
St. L. & Iron Mountain con. 5s b.
St. Louis & San Francisco fg. 4s.
St. Louis & Sun Francisco fg. 4s.

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Pittsburg, C. C. & St. Louis
Pressed Steel Car
Pullman Paiace Car
Railway Steel Spring Railway Steel Spring
Reading
Republic Steel
Republic Steel pfd.
Rock Island Co.
Rock Island Co.
St. Louis & San Fran. 2d pfd.
St. Louis Southwestern
St. Louis Southwestern pfd.
Sloss-Shefield Steel and Iron.
Southern Pacific pfd.
Southern Pacific pfd.
Southern Railway
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Union Pacific
Union Pacific
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United States Rubber 1st ptd.
United States Steel
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