#### Financial and Commercial

COTTON MARKET.

New York, Nov. 28.—The cotton market spened steady at an advance of 1 point to a decline of 2 points and fluctuated within a range of 2 or 2 points during the early session with the active months rulearly session with the active months rul-ing about 1 point lower to 1 point higher, sales 1,350; stock 307,673; continent 3,925; for while there was a fair business doorders were well divided and the main feature from a speculative standpoint appeared to be the presence of Wall Street support around the Sc. level. fables were a shade disappointing as to futures but were offset by the large spot business and while Austrian spinners were said to be reducing their output 15 per cent, beginning January 1st some of the large New England mills were report-ed to be working night and day. Weekend figures were generally considered bearish but had no important influence

The market closed steady with prices set 2 points lower to 2 points higher. Recelpts at the ports to-day 75,072 bales against 51,977 last week and 51,184 last year. To-day's receipts at New Orleans 17,522 bales against 26,605 last year and uston 11,878 bales against 5,816 last

#### STOCK MARKET.

New York, Nov. 38 .- There was a spotty show of strength in to-day's stock market in a number of stocks not usually of foremost prominence. Speculative were the material of the operators who bought and bid up these stocks. Many were in repetition of those heard yesterday and there were rather feverish had moved in response to such rumors yesterday. Hasty sales to realize on the udden advances caused as sudden relapses. There was uncertainty in the ent of Missouri, Kansas & Texas. which started into activity on a variety of rumors pointing to the merging of the system with several other railroads. Dividend rumors formed another source of ammunition for builtish demonstra-tions. The effect of these sporadic advances was disquisting, rather than re-assuring to the tone of the general list. The Harriman Pacifics, Reading, United States Steel, Amalgamated Copper and American Smelting dropped to lower levels. The movement of these stocks de-termined the undertone of the whole mar-Their decline was based on doubts over the general speculative position ow ing to the high level of prices, the prospective capital requirements in the form of new issues and the undercurrent of uneasiness over the European political situation. Foreign sales of securities here were large. The discrepancies be-tween the weekly statement of banking averages and the actual conditions were unusually wide, especially in the cast item. The gain in cash of \$1,357,000 indicated by the averages compared with a decrease of \$4,000,000 in the actual condition. The average daily loans have expanded only \$7,784,000, while the actual increase in that item was \$10,340,700, and this was supplemented by a loan increase of \$5,884,800 in loans by other banks. The important bond operations of the wee seem to have affected this item largel; The shrinkage in the surplus average while but \$1,468,975, reaches the substan tial figure of \$6,617,225 in the actual show effect of the latter being thu deferred for later statement of the ave

Bonds were irregular. Total sales, pa value, \$2,668,000. U. S. bonds were unchanged on

during the week.

Total stock sales to-day were 474,800 shares, including: American Smelting II.
500; A. C. L. 100; C. & O. 1,600; C. M. & St. Paul 23,100; Consolidated Gas 40,000; L & N. 700; M., K. & T. 25,600; N. & W. 4,600; Reading 50,400; Rock Island pfd. 23,100; Sloss-Sheffield 600; Southern Pacific 27,600; Southern Railway 200; ptd. 200; Tenneasee Copper 600; Union Pacific 51.-400; U. S. Steel 34,900; Va.-Caro. Chemical

New York Produce.

New York, Nov. 28 .- Plour, receipts 37,ent \$5.25 to \$5.60; winter straights \$4.55 to \$4.75; winter patents \$4.75 to \$5.15. Rye flour steady. Buckwheat flour dull. Buck wheat dull. Corn meal steady. Rye dull. Barley steady.
Wheat, spot steady; No. 2 red 111% to

113% elevator; options closed partly 40, net higher, Dec. 113%; May 114%.

Corn. spot steady; No. 2, 71% elevator; options closed net unchanged, Dec. 72;

Oats, spot duil; mixed 531/6 to 54; natural

white 58% to 57; clipped white 55% to 61. Beef steady. Cut meats quiet. Lard firm. Pork quiet. Tallow duit. Petroleum steady. Rison quiet. Turpentine quiet. Rice steady. Molasses steady, New Orleans open kettle, good to choice 26 to 28. Sugar, raw quiet; fair refining \$3.44; centrifugal 96 test \$3.96; molasses sugar \$3.19; refined steady; confectioners A \$4.70; mould A \$5.25; cut loaf \$5.70; crushed \$5.60; powdered 5; granulated \$4.90; cubes 55.15. Reserve Coffee, futures closed steady, net un-\$2.837.675. changed to 5 points higher; spot quiet; Rio No. 7, 6%; Santos No. 4 7%; mild

Freights and peanuts unchanged.
Pointoes easy; Long Island per barrel
\$2.75 to \$2.57; Jersey \$1.50 to \$1.12; European \$2 to \$2.50. Cabbages quiet, unchanged.

Money Market.

New York, Nov. 28.—Money on call nominal. Time loans nominal; 60 days 2% to 3 and 50 days 3; six months 3%. Prime mercantile paper 3% to 5% per cent. Sterling exchange firm with actual business in bankers bills at 68.30 to 68.65 for 60 days and at 68.30 to 68.65 for demand. Commercial bills 68 to 684%. Bar silver 48. Mexican dollars 6. Government bonds steady. Railroad bonds irregular.

Dry Goods Market.

New York, Nov. 28.—The dry goods market closed firm for the week. An auction sale of 7,000 pieces of dress slike is announced for December 9th. Linear have been advanced in the jobbing houses following sharp advances in the primary markets. Fine and medium cotton goods are in a firm position. Buriags are easier. Preparations are active for showing of linea of goods for fall, 1908, in irress goods and man's wear.

I \$1: K \$1.00; M \$5.00; N \$5.00; W G \$5.50; W W \$5.00.

Savannab, Ga., Nov. 28.—Turpentine firm, 394; sales 179; receipts 1,261; shipments 1,002.

Rogin firm; sales 170; receipts 1,261; shipments 2,502.

Rogin firm; sales 170; receipts 1,261; shipments 1,002.

Rogin firm; sales 1,002.

Rogin

Week's Exports.

New Orleans, Nov. 22.—Week's exports:

Wheat 19,517 to Europe,
Corn \$1,47 bushels to Europe.

Week's exports:

Bally Cotton Market. New York, Nov. E.—Galvesten, tone steady; middling 94; net receipts 25,062; gross receipts 25,062; sales 1,412; stock 212,-472; Gt. Britain 13,699; centinent 10,274;

constwise 2,975. New Orleans, tone quiet; middling 5; coastwise 1,230. le, tone quiet; middling 9; net re-

celpts 3,423; gross receipts 5,423; sales 100; stock 75,215; coastwise 110. Savannah, tone steady; middling 8%; net receipts 8,256; gross receipts 8,256; sales 1,345; stock 143,396; coastwise 2,467. Charleston, tone firm; middling 8%; net receipts 571; gross receipts 671; stock 23,-

Wilmington, tone quiet; middling 8%; net receipts 2.791; gross receipts 2.791; stock 24,662. Norfolk, tone quiet; middling 91-16; net

receipts 7,595; gross receipts 7,595; sales 850; stock 44,475; countwise 8,467. Baltimore, tone nominal; middling 9%;

New York, tene quiet; middling 9.45; net receipts 206; gross receipts 4.272; stock 87,696; Gt. Britain 2,699; France 1,480; continent 500.

Boston, tone quiet; middling 9.45; net receipts 45; gross receipts 1.679. Philadelphia, tone quiet; middling 9.70; gross receipts 1,150; stock 9.139; continent

Pensacola, net receipts 9,300; gross re-ceipts 9,300; France 9,100; continent 200. Total to-day, at all ports, net 75,073; Gt. Britain 15,789; France 10,580; continent 14,-999; stock 1,067,603. Consolidated at all ports, net 75.073: Gt.

Britain 15,789; France 10,580; continent 14,-Total since September 1st, at all ports, esterday and there were rather feverish net 4,472,568; Gt. Britain 1,687,908; France ductuations in some of the stocks which 413,574; continent 1,436,917; Japan 35,108; Mexico

INTERIOR MOVEMENT.

Houston, tone steady; middling 9 1-16; net receipts 11,878; gross receipts 11,878; shipments 10,294; sales 2,438; stock 121,089. Augusta, tone steady; middling 9 1-16; net receipts 2,588; gross receipts 3,277; shipments 2,650; sales 890; stock 96,116. Memphis, tone steady; middling 91/4; net receipts 4.723; gross receipts 8.526;

hipments 7,067; sales 850; stock 165,380. St. Louis, tone steady; middling 9 5-16; net receipts 1,383; gross receipts 4,055; shipments 3,020; sales 18; stock 30,552. Cincinnati, net receipts 1.280; gross receipts 2,280; shipments 559; sales 400; stock 18,668.

Louisville, tone firm; middling 3%. Little Rock, tone steady; middling 9; net receipts 1,658; gross receipts 1,658; shipments 2,424; stock 49,083. Total to-day, net receipts 23,510; gross eccipts: 30,674; shipments 25,404; sales 4,586; stock 499,878.

Liverpool Cotton. Liverpool, Nov. 28.+Closing cotton: Spot quiet, prices one point higher; American middling fair 5.57; good middling 5.21; middling 5.09; low middling 4.89; good ordinary 4.38; ordinary 3.98. The sales of Cotton Mill Audits. the day were 12,000 bales of which 500 were for speculation and export and in-cluded 11,500 American. Receipts 23,000 bales, including 16,100 American. Futures opened steady and closed quiet.

nle:	1048	Close
y.	November	4.90
18.	November-December	4.77
ń-	December-January	4.75
y-	January-February	4.75
45	February-March	4.75
r	March-April	4.76
r	May-June	4.77
	June-July	
m	July-August	4.763
	August-September	4.71
00	September-October	4.665
	October-November	4.61

New York Cotton. New York, Nov. 28.-Spot cotton closed quiet, middling uplands 9.45; middling gulf 9.79; no sales.

H	Futures opened				
		Open	High	Low	Close
	Nov	9.28	9.28	9.28	9.2
	Dec				
	Jan			8.98	
	Feb				9.00
	March			9.00	9.01
	April		****		9.02
	May		9.06	9.02	9.00
9	June				9.02
	July	9.01	9.03	9.00	9.01
	Aug		8.95	8.93	8.93
	Sept		****		
	Oct	8.73	8.76	8.72	8.75
í				-	
9	The second secon				

New York, Nov. 28.-The statement of clearing house banks for the week (five deys) shows that the banks hold \$28,130, 650 more than the requirements of the 25 per cent, reserve rule. This is a decrease of \$1,468,975 in the proportionate cash re-serve as compared with last week. The statement follows: Loans \$1,840,537,100, increase \$7,764,000.

Deposits \$1,425,375,000, increase \$11,346,700. Circulation \$45,542,100, decrease \$2,359,200. Legal tenders \$80,947,206, Increase \$2,300.
Specie \$394,427,400, Increase \$1,306,700.
Reserve \$384,474,400, Increase \$1,367,700.
Reserve required \$356,342,750, Increase

changed to 5 points many and the first to choice 22 to 26; Western seconds 20 to 22.

Ex-U. S. deposits sware, and peanuts unchanged; the choice 22 to 26; Western seconds 20 to 22.

Ex-U. S. deposits sware, and peanuts unchanged; the choice 22 to 26; Western seconds 20 to 27. Surplus \$28,120,650, decrease \$1,463,975. Ex-U. S. deposits \$30,336,075, decrease

Naval Stores. Wilmington, Nov. 28.—Spirits turpenting steady, 28%; receipts 4 casks.
Rosin nothing doing; receipts 20.
Tar firm, \$1.90; receipts 194.
Crude turpentine firm, \$1.85, \$2.85 and \$2.35; receipts 28.

New Orleans, Nov. 43.—Receipts: 112 yearlings \$4.10 to \$4.85; lambs \$6 to \$6.50; barrels rosin; 129 barrels turpentine. Western \$4 to \$6.30. Charleston, S. C., Nov. 38.-Turpentine

firm at 200. Rosin firm. Quote; A B C 200; D 42.00;

New York, Nov. B.-Beeves, receipts in: feeling weak. Dressed beef quiet and

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Meal Seed... 24 Cotton Seed Meal, ton...... 25.00 Chicago Grain and Provisions. Chicago, Nov. 28.—Decreased receipt offset the tavorable weather condition for the tall sown crop of wheat an caused a firm tone in the local wheat market nearly all day. The close, how-ever, was easy with prices almost un-changed from the previous close. Corn and cats closed easy but provisions were

Corn .... 92 Cotton Seed. ... 24

Oats... ... ... ... .. .. ..

steady.	at have	, 1910tin	99 504
WHEAT-	High.	Low.	Close
May	108%	10834	1084
July.,	101%	101%	1017
CORN-	104%	103%	1635
May:	62%	6214	625
July			63
Dec			623
May	5114	50%	504
July.,			465
PORK-	49	48%	481/
Jan	16.15	16.00	16.1
May	16.30	16.20	16.3
Jan	9.83	9.33	9.3
May	9.40	9.37	9.3
Jan	8.40	8.40	8.4
May	8,65	8.57	8.6

Chicago Cattle. Chicago Cattle, receipts 2,000, market steady; beeves \$1.30 to \$7.50; Texans \$3.40 to \$4.30; Westerners \$1.10 to \$5.50; stockers and feeders \$5.50 to \$4.70; cows and heifers \$1.20 to \$5.90; calves \$5 to \$6.75. Hogs, receipts \$.000, market \$c. lower; light \$4.75 to \$5.60; mixed \$5.15 to \$5.80; heavy \$5.20 to \$5.80; roughs \$520 to \$5.35; good to choice heavy \$5.25 to \$5.50; pigs \$5.50 to \$4.50; bulk of sales \$5.20 to \$5.65. Sheep, receipts 2,000; market stendy native \$2.50 to \$4.75; Western \$2.60 to \$4.60

Cotton Seed Oll. New York, Nov. 21.-Cotton seed of was quiet with nearby firm and later po-sitions about steady. Prime crude 20 to 30%; prime summer yellow 35% to 35%; prime white 39 to 63; prime winter yellow 44 to 50; off summer yellow 37% to 35%; good off summer yellow 35 to 354

CLOSING STOCK LIST.	, P
algamated Copper	85
erican Car & Foundry erican Car & Foundry ptd	85 46 101
erican Cotton Oil	
erican Hide & Leather pid erican Ice Securities	2000
erican Locomotive	14 56
erican Locomotive ptd	200
erican Smelting & Refng er. Smelting & Refining pid	100
erican Sugar Refining	100
erican Tohacco pfd	SE PE SE
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۰	Central Leather pfd.
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18	Louisville & Nashville
d	Minneapolis & St. Louis
t	Minn., St. P. & Sault St. M
-	Missouri Pacific
-	Missouri, Kansus & Texas
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o	Name Wards Control
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	Toledo, St. Louis & West
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