

MILLS AND MARKETS

LATHAM'S COTTON LETTER. The Movement Continues on Gigantic Scale—Some One Will Have to Carry Over the Surplus into the Next Crop.

POEMS WORTH READING

"PAPER-FOLKS." Do you remember, sister dear, the days of long gone by, the days of apple dumplings and of buckle-berry pie.

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A broken froth, a deep regret, a sigh, Two lives once happy now in sadness cast. The dream of love is past.

Elephant on a Rampage. Frightened by the Antics of a Tiny Pig Big, Four-Ton Beast Breaks Out of New York Hippodrome and Invades the Tenement District—Assistance of Three Other Elephants Necessary to Pacify the Frightened Animal.

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NO CHILDREN IN 150 YEARS. Cornell Statistician Sees Menace in Decreasing Birth Rate. Ithaca, N. Y., dispatch to New York American.

DEATH TO THE DEMOCRACY. New York World Comments Bluntly on Bryan's San Antonio Announcement. New York World.

WOMAN'S RIGHTS. A Narrative Set Forth by One of Two Trembling Editors. Edgemoor, S. C. News.

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FINANCIAL REVIEW. New York, Nov. 29.—Prime contending operations reflected in the action of securities market last week had to do with the effort to adjust the relative forces of the undiminished confidence over the commercial and industrial outlook and the question of how far that outlook had been discounted in the speculation. Reaction of stock according to the price in prices was quickly and easily effected. Transactions underwent a decided shrinkage in volume, no single days dealings rising to a full million shares. The decrease was attributed in large part to a subsidence of general buying and a depression in the market. In these hands successful use was made of an occasional incident to push the price fluctuations to an extreme, but the continual change in the current of opinion has been the characteristic of some of these influences. The falling tendency of the week before was made the most of when the week opened by professed uneasiness over the effects on the pending revision of import duty by Congress on the metal in Australia was the consequence. A prime factor in the rebound of prices was the inference drawn from the listing of the stock exchange of new Southern Railway common stock according to the privileges vested in that stock. The professional speculative element viewed it as a preliminary to putting into operation some important general financial plan dealing with Southern Railway aid, and possibly with Union Pacific, as evidenced by these systems has been credited to the estimation of the habitual speculative element with a large share in the fostering measures which have sustained and advanced prices all through the last summer. On the side of conservatism has been the opening prospect of demands for fresh capital in the form of new issues. The successful sale of \$1,500,000 of New York City corporate stock was regarded as a sign of the good appetite of capital for investment. Offerings in foreign markets indicate a similarly favorable condition. The coming sale of \$5,000,000 of Panama canal bonds in another definite requirement. The huge borrowings contemplated by the British government in connection with the Irish land purchase act and the coming Russian loan, for which the Paris market has been prepared for months, have been reckoned with in the forecasting of the money markets. The persisting unrest in the Balkans is a shadow on financial markets. The breaking of the drought in the winter wheat belt of the United States has relieved the growing anxiety over the condition of the sowings of that crop.

AT PLAY. Down in the flowy meadow An' out by the horse-trot An' out by the horse-trot The barefooted gals, there's Harry and Joe, An' Sam and Sammy and Ned, An' my heart grows and tender As I think of the years that hev flown, Of a day that's past (too good to last) When I played that I was grown.

WANTED—A COLLEGE SONG. Committee of State Normal College Offers a Prize for a Composition That Meets With Approval of Faculty. To the Editor of The Observer: At the last regular annual meeting of the alumnae association of the State Normal and Industrial College of North Carolina a committee of alumnae was appointed to select a song that might be adopted and used by the college as a distinctly and distinctively her own.

DEATH TO THE DEMOCRACY. New York World Comments Bluntly on Bryan's San Antonio Announcement. New York World. There are no elements of surprise in Mr. Bryan's San Antonio interview. Of course he will take the nomination of the Democratic party, and he will get it. What is a fourth degree to a man who has already been thrice defeated, but who has so successfully capitalised the prestige of his leadership that he has drawn an income of \$50,000 or \$75,000 a year from his newspaper, his writings, and his lectures? Deprive Mr. Bryan of his perpetual candidacy for President and you take his life.

WOMAN'S RIGHTS. A Narrative Set Forth by One of Two Trembling Editors. Edgemoor, S. C. News. Week before last The Statesburg Advocate contained a good editorial on "Woman's Rights." Last week "A Woman" replied to that editorial, and opened fire on brother Bayly in the following manner: "Some one within your editorial sanctum has dared to 'enter where angels might fear to tread,' and impugned woman with the desire to wrest from man the sceptre of his power in lieu of the privileged possession of his 'rights'."

NEWBORN POLICEMAN NABS ROBBER. Special to The Observer. Newbern, Nov. 28.—Policeman C. Lupton captured on Friday night one Will Roper and placed him in jail. Roper is said to have broken into and robbed the store of the Goldboro Lumber Company at Dover, this county, several months ago, securing some money and a quantity of merchandise. Later it is claimed that he robbed the Elm City Lumber Company's store here. When arrested he had with him in a suit case some of the goods taken from the Dover store. He admitted his guilt and will soon likely get his on the road while Officer Lupton will get the \$10 reward offered for his capture.

ONE YEAR AGO—AND NOW. A year ago a baby gently pressed In tender love upon your mother's breast, A vision of the years to come, and you A Mistress Santa, too, To-night from out the silence comes no sound. The baby lies beneath the snow-capped mound. A broken toy, a tattered little shoe, Is all that's left to you. A year ago a mother's loving hand, The Yule-dre glowing on a cheerful stand, A home-kissed every year complete, No lot on earth more sweet. To-night an angel mother in the ether, The last dim radiance of the Yule-dre dies. Home the disinterested for their hopes lies Deep buried 'neath the snow. A year ago a holy Christmas vow Between two lovers 'neath the holly— A happy vision of the years to come, Of their love-blessed home. To-night the love-light's vanished from their sky.