

TREASURER LACY'S REPORT

STATE'S FINANCIAL CONDITION

The Legislature Too Sanguine as to the Amount That Would Come in From Re-assessment of Taxes and Hence the State Was Compelled to Borrow Money—Report, However, Shows a Good Balance on Hand—Some Interesting Facts and Figures—The Election in Haywood to Be Held January 23—News Notes of the State Capital.

Observer Bureau. The Holleman Building. Raleigh, Dec. 22. Governor Glenn appoints H. H. Walton, of Morganton, a game warden.

There is certainly no little local interest in the matter of the succession to the late Judge Purnell of the Federal Court, but the general public opinion seems to be that Col. Harry Skinner can be picked as the winner. This is very freely remarked.

The Christmas trade continues to be much below the average and this too is talked about a great deal. Country people are spending very little. They are holding their cotton and waiting to see what the market will do and most of them have but little ready money.

The Associated Charities will this year have its annual meeting for the public at the First Baptist church, the latter part of January and the special speaker will be Governor Glenn. There will be a very attractive musical program under the direction of the talented Prof. Wade R. Brown of the Baptist church for Women.

TREASURER LACY'S REPORT. State Treasurer Lacy completed today his report to the Legislature which is transmitted through the Governor and his letter of transmittal tells a great many interesting things.

The State Treasurer says that the receipts for the past two years, 1928-29 aggregated \$5,469,732, and that the disbursements exceeded the receipts \$469,944.

ESTIMATE OF INCOME. The Treasurer's estimate of the income for 1929 is \$2,273,800; railway taxes, etc., \$238,000; insurance companies, \$233,000; corporation taxes \$75,000. The estimated expenses during the coming year are given as \$2,153,500.

LEGISLATURE TOO CLOSE. The State Treasurer said the last Legislature, that of 1927, was too sanguine as to the increase of taxes from the re-assessment of property.

WORLD FUND BONDS. On the 1st of July, 1929, there will fall due 4 per cent. bonds amounting to \$5,475,000, and the Treasurer suggests that these be funded to run for thirty years longer.

THE MECKLENBURG CASE. The Treasurer refers at some length to trouble in Mecklenburg county, arising out of the collection of taxes there by special collectors and an excessive charge for commissions.

ELECTION IN HAYWOOD

Governor Glenn last week ordered that special elections be held in Haywood county January 23 to elect a successor to Herbert R. Ferguson, of Waynesville, who died. At the request of the chairman of the Democratic county executive committee and of a number of representative citizens the Governor to-day changed the date of the election to January 23, this being considered a more opportune time.

FIRE IN NEW YORK THEATRE

Herald Square Opera House Has Narrow Escape From Destruction—Actors Cut Play Short and the Spectators Are Nearly All Out of the Building Before They Learn of the Fire—'The Three Twins' Was Being Presented.

New York, Dec. 22.—Fire broke out in the Herald Square Theatre at thirty-fifth street and Broadway to-night 10 minutes before the close of the performance of 'The Three Twins,' and before it was brought under control had done considerable damage to the building.

The fire caught from a large electric sign on the front of the theatre building and spread to the executive offices, which are on the second gallery of the auditorium.

The actors cut the play short on being told of the fire, and the curtain was lowered without any announcement to the audience. Most of them soon reached the streets, but some remained behind waiting for their wraps to be taken from the coat room.

Alarm spread among the actors and chorus and many of the young women left the building by the stage entrance and went out into the storm without giving thought to their scant and unconventional attire.

Some time after the fire was practically out the theatre gallery fell and a moment later thirty-five feet of the roof on the Broadway end of the building came down. The damage chiefly was confined to the theatre formed by Broadway and 35th street in which was located the offices of the Shuberts. Lee Shubert later said that he estimated the loss at between \$50,000 and \$60,000.

CHRISTMAS AT WHITE HOUSE. Roosevelt Stockings Will Be Hung Up For the Seventh and Last Time—Mr. and Mrs. Longworth Will Be on Hand For the Christmas Dinner.

Washington, Dec. 22.—The Roosevelt stockings this year for the seventh and last time will be hung before the big fireplace in the White House for a generous Santa Claus to fill.

No doubt some of the things which first came into the stockings will later find their way into the lonesome wilds of Africa—perhaps a handy bowie knife for the President and a jungle-proof photographic outfit for Kermit.



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Charlotte, N. C., or Raleigh, N. C.

THREE DEAD IN STREET FIGHT

Officer Warning Against Firing Cannon Crackers Starts a Row and Three Are Shot Dead Before the Battle Begins—Officer Makes a Game Stand After Being Mortally Wounded.

Ocella, Ga., Dec. 22.—Within a stone's throw of each other, their life blood making crimson the shaded streets of this quiet town, three men were instantly killed to-night and an officer of the law received mortal wounds.

The dead are: CHARLIE MOORE, VIRGIL MOORE, LEONARD SMITH. Fatally injured: Policeman Cain Walters. Jack Sheppard and Charlie Moore met Police Officer Watson on the street shortly after 9 o'clock.

While the duel between the officer and Charlie Moore was in progress, Leonard Smith, a son of Chief of Police Smith, rushed to the officer's aid. At this juncture, Virgil Moore, brother of Charlie Moore went to the help of his brother and, it is said, fired upon the officer.

MEDICINE THAT IS MEDICINE. 'I have suffered a good deal with malaria and stomach complaints but I have found that medicine is Electric Bitters; a medicine that is medicine for stomach and liver trouble and for run-down condition,' says W. C. Kestler, of Halliday, Ark.

Prospecting For Orchard Lands in the Brushes

Special to The Observer. Winston-Salem, Dec. 22.—Mr. W. W. Winchell, of Columbus, O., passed through the city a few days ago en route to Wilkes county prospecting for orchard lands on the Brushy mountains.

Negro Arrested in Chicago Brought Back to Statesville. Statesville, Dec. 22.—Sheriff J. M. Deaton arrived last evening on a belated train from Chicago with Sam Carlton, colored, wanted here for arson.

E. Nye Hutchison & Son INSURANCE FIRE, LIFE, ACCIDENT OFFICE No. 9 Hunt Building. Bell Phone 402.

Mr. E. M. Purdy Takes Position With Lenoir Furniture Concern. Special to The Observer. Statesville, Dec. 22.—Mr. E. M. Purdy, well known throughout this section of the State as a furniture factory superintendent and who has been a director and superintendent of the Moore Furniture Manufacturing Company, of Statesville, since that company began operation some years ago, has been elected secretary and treasurer of the Moore Furniture Company at Lenoir, has accepted the office and position and will go to Lenoir the first of the year to take up his new work.

THE BURLINGAME TELEGRAPHING TYPEWRITER COMPANY The field for the Burlingame Telegraphing Typewriter is beyond the conception of man. The number of machines that will be required, the future size of the company, the amount its shares will be worth, the money its original investors will make, the dividends that will be paid, cannot be calculated.

O. T. RAMOS, State Agent Y. M. C. A. Bldg., Charlotte, N. C.

SACO AND PETTEE MACHINE SHOPS COTTON MACHINERY Pickers, Revolving, Flat Cards, Railway Heads and Drawing Frames. Slubbing, Intermediate and Roving Frames, Spinning Frames, Spoilers and Reels. A. H. WASHBURN, Southern Agent CHARLOTTE, NORTH CAROLINA

PERSONALLY CONDUCTED TOUR TO HAVANA, CUBA, AND RETURN, JANUARY 11, 1930, VIA SOUTHERN RAILWAY.

Southern Railway will sell round trip excursion tickets to Havana, Cuba, on or before January 11th, 1930. Tickets may be secured at following rates from points named: Asheville \$8.10, Charlotte \$4.00, Durham \$4.00, Gastonia \$4.00, Greensboro \$4.00, Hickory \$4.00, High Point \$4.00, Marion \$4.00, Oxford \$4.00, Raleigh \$4.00, Rutherfordton \$4.00, Salisbury \$4.00, Shelby \$4.00, Statesville \$4.00.

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Presbyterian College for Women CHARLOTTE, N. C. The 51st session of this old and well established school began September 3d, 1928. Without making loud claims we point to the work of one-half century. For catalogue address REV. J. R. BRIDGES, President.

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