

Financial and Commercial

COTTON MARKET.

New York, Feb. 18.—The cotton market continued to fluctuate within a narrow range with business quiet and the close steady at a net decline of 1 to 4 points.

Southern spot markets officially reported early were generally unchanged. Trading was interrupted at midday by the meeting called for discussing proposed contract changes which merely resulted in a postponement until March 15th.

STOCK MARKET.

New York, Feb. 18.—The stagnation that has prevailed in the stock market was changed today into an active selling movement without any counterbalancing demand to meet it.

Reports that the independent steel companies were making concessions and were getting what business was going were met by depreciatory comments on the small proportions of business.

Bonds were easy. Total sales, par value, \$4,496,000. Total sales to day \$2,300 shares, including Copper 4,300; Tobacco 600; A. C. W. 400; C. & O. 1,500; L. & N. 5,000; N. & W. 2,000; Reading 3,700; Sloss 800; Southern Pacific 1,500; Southern Railway 1,300; U. P. 14,500; U. S. Steel 16,300; pfd. 2,800; Va.-Caro. Chem. 1,000.

Hubbard Bros. & Co.'s Cotton Letter. Special to The Observer.

New York, Feb. 18.—Again we have had a very quiet day with the trade looking for some new light upon the situation. Opinion is gaining ground that some of the cotton bought in January will be delivered on March and that this is the reason for the heavy premium on the nearby positions.

New York Produce. New York, Feb. 18.—Flour firm. Rye flour quiet. Buckwheat flour dull. Buckwheat dull. Corn meal firm. Rye quiet. Barley steady.

Chicago Cattle. Chicago, Feb. 18.—Cattle, receipts estimated at 17,000; market 15 to 25c lower. Steers \$1.25 to \$1.35; cows \$1.10 to \$1.20; heifers \$1.00 to \$1.10; calves \$1.20 to \$1.30; stockers and feeders \$1.25 to \$1.35.

New York Cotton. New York, Feb. 18.—Cotton. Spot quiet; middling upland 8 1/2; middling 9 1/2; good upland 9 1/2; low mids 10 1/2; low 11 1/2; low 12 1/2.

Chicago Grain. Chicago, Feb. 18.—Closing cotton. Spot quiet, prices 3 points lower. American middling fair 5 1/2 good middling 5 3/4; middling 5 1/2; low middling 4 3/4; good ordinary 4 1/2; ordinary 4 1/4.

New York Cattle. New York, Feb. 18.—Beaves, receipts 35,000. Receipts 35,000. Buffalo lambs 500 per 100 pounds; culls \$5.50. Hogs, receipts 1,600.

Dry Goods Market. New York, Feb. 18.—The dry goods primary market is quiet on cotton goods of a coarse character, but the finer varieties are being sold steadily.

Baltimore Produce. Baltimore, Feb. 18.—Wheat strong; spot contract 12 1/2; Southern on grade 12 1/4 to 12 3/4. Corn strong; spot contract 7 1/2 to 7 3/4; Southern white corn 7 1/2 to 7 3/4; Southern yellow corn 7 1/2 to 7 3/4.

WASHINGTON ONCE GAVE UP. To three doctors was kept in bed for five weeks. Blood poison from a spider's bite caused large, deep sores to cover his face. The doctor failed, then "Buckley's" cured him completely.

Must Move Quick

20—Frames, Fales & Jenks Spinning, 208 spindles each, 1 3/4" rings, 2 3/4" space, double creels. 24—Deliveries, Howard & Bullough Drawing, metallic rolls, electric stop motion, 10" coils. The above machinery is in splendid condition, and is available for immediate shipment.

PRICES MOST ATTRACTIVE. GREENSBORO SUPPLY CO. GREENSBORO, N. C.

MASON MACHINE WORKS COTTON MACHINERY TAUNTON, MASS. SOUTHERN OFFICE AT CHARLOTTE EDWIN HOWARD, AGENT.

ASBESTOS PIPE COVERING. THERE IS NO ONE THING ABOUT A STEAM PLANT THAT PAYS THE SAME DIVIDEND AS PIPE COVERING. LET US TELL YOU ALL ABOUT IT. CAROLINA ASBESTOS MFG. CO. OFFICE AND WORKS GREENSBORO, N. C.

THE JOEL HUNTER COMPANY (Chartered) PUBLIC ACCOUNTANTS AND AUDITORS. Cotton Mill Audits, Investigations, Bank Examinations. 1219-20-21 Empire Bldg., Atlanta, Ga. CORRESPONDENCE SOLICITED.

Table with columns: Charlotte Cotton, New York Bonds, Charlotte Produce, Charlotte Grain, New Orleans Cotton, New York Cotton, Chicago Grain, New York Cattle, New York Cotton, Chicago Grain, New York Cattle.

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THE SECRET OF LONG LIFE. A French scientist has discovered one secret of long life. His method deals with the blood, rebuilds wasted nerve cells, imparts life and tone to the entire system.

COTTON MILL MACHINERY. STUART W. CRAMER, ENGINEER AND CONTRACTOR.

WHITIN Revolving Flat Cards, Railway Heads, Drawing Frames, Spinning Frames, Twisters and Spoolers, Quillers and Reels, Looms, COMBERS ETC., ETC. WOODSOCKET Stubbers, Revolving Frames, Jack Frames ETC., ETC.

FOR RENT: 5-Room Cottage on Park Road \$10.00, 8-Room Dwelling, 1805 Boulevard, water, electric lights \$27.50, 6-Room Dwelling, 192 W. Third St. \$10.00, 8-Room Dwelling, with bath room, Jackson Ave., Piedmont Park \$18.00, Frame Warehouse on Southern Railway, Second Ward \$10.00.

TO THE BUILDING TRADE! We are pleased to advise that the capacity of our KEYSTONE LIME KILNS has been increased to now the largest in the South, enabling us to offer the famous "KEYSTONE" WHITE LIME in this territory for prompt shipment. "KEYSTONE" is the highest-priced, but the strongest, whitest and best Lime for Brick Work and Plastering. It is packed in the best cofferage. We can also sell you good TENNESSEE LIME at lower prices. Let us quote you delivered at your town, car lots or less. Carolina Portland Cement Co. SOLE DISTRIBUTORS. CHARLESTON, S. C.

First National Bank OF RICHMOND, VIRGINIA. Capital \$1,000,000. Surplus Earned 800,000. Deposits 6,000,000. Solicits accounts of Manufacturers, Jobbers and other needing banking facilities other than those afforded by local banks. A Growing Bank Depository. John B. Purcell, President; John M. Miller, Jr., Vice President and Cashier; Chas. R. Burnett, J. C. Joplin, W. F. Shelton, Alex. F. Ryland, Assistant Cashiers.

MILLS AND MARKETS. Contract Rules Committee Adjourns Until March 1st. New York, Feb. 18.—Changes in the by-laws and rules governing contracts for future deliveries were discussed at a special meeting of the New York Cotton Exchange held today.

The Ticker. is eliminated in quoting the value of a Standard Policy issued by The Equitable. Its exact value may be ascertained at any time and is not subject to fluctuations—unless the increase from annual dividends may be considered. For permanent profit and certain security there is no investment for the man of family or of business equal to a life insurance policy in a sound company such as The Equitable Life Assurance Society of the United States. Write, phone or call. W. J. RODDEY, Manager, ROCK HILL, S. C.

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HUBBARD BROS. & CO., HANOVER SQUARE, NEW YORK. MEMBERS OF New York Cotton Exchange, New Orleans Cotton Exchange, Associate Members Liverpool Cotton Exchange. ORDERS SOLICITED—For the purchase and sale of cotton for future delivery. Correspondence invited.