BRIEF RISTORY OF ITS RISE

Report of Commissioner of Corpora-Facts Concerning the Organization and Rise of the Tobacco Trust— Began Business in 1890 on a Capital of \$25,000,000 While To-Day Its Capitalization is \$316,346,821—Has

yesterday, Herbert Knox Smith. Comsmissioner of Corporations, presents
some highly interesting history of the
some highly interesting history of the
sorganization of "The Tobacce Combiorganization of "The Tobacce Combiration, which in the magnitude of its
business operations, is one of the business operations, is one of the Subsequent reports will deal with the control of the to-

bacco industry, with prices and prof-its, and with competitive methods. To-day's report sets forth the rise of one of the great combinations of In Me letter of transmittal, Commissioner Smith says that it "deals with the history, from the it deals with the organization, of the standpoint of its organization. Starting great tobacco combination St in 1890 as the American Tobacco pany, a manufacturer of elgarettes a capital of \$25,060,000.

combination has now a net capital-ization (ex luding inter-company holdings) of \$216.346.821. It has absorbed Bland 250 separate concerns. and new controls substantially fourfifths of the output of each important kind of tobacco manufactured in the United States, with the exception of

STOCK MANIPULATIONS

"Its history also presents important Beatures of stock manipulations. The financial transactions centring around the organization of the Consolidated Valley en Company in 1901 are especialits bonds in exchange for the com-Continental, in order thus to secure for themselves most of the in-reased on the reprofits about to accrue. The profits accruing to the common stock of the American and the Continental after Expering Its acquisition by the Consolidated. increased greatly, and the small butof men controlling the last names company—so small in fact, that six of them held a majority of its stock and thus controlled the entire combination -became entitled to millions of dol-lars which, had it he been for the Consolidated transaction would have

Commissigher Smith says that "in fulross, it should be add-1 that this offer of exchange was name with no concealment of the fact that that offor came from the priminal officer

t proper subject for elitiesm however, because to y would force much better than outside stockled They occurred a fisherary relative the outside stockholders and sk have shared with them equally special knowledge acquired by

The report discusses at length methods by which the folders on the folders of the bren developed. Inch he combination ly that the buding purpose men who have controlled it h to dominate the tobacco industry report contains not only the of the financial operations of the bination in its thee, but also interesting side Mghts on the seemployed to make the comb paramount in the tobacco indu

LEGISLATURE DOES NOT QUIT.

South Carolina Body Not With its Work on Account of Fill-buster-Columbia Will Not Get Lutheran Schlinary. Observer Burea

1230 Berkeley Bully Columbia S C The bill doing away with the present mfleage book regulation good as dead. It's a maje this afternoon the Senate the section making the freximum. passenger rate 2 1-2 er amendment is pending likely be adopted to-morr lating the remainder of the bill. There will be no sine

ment to-morrow. wittld have prohibition taken place but for the fillbuster. The Secrete ti is afternoor adopted a motion to add The supply row till Tuesday night. bill not having been acked upon day it is impossible now to close the session to-morrow. The House fo-morrow will adjourn fill Wednesday

Columbia will not get the Lutheran seminary located at filount Pleasant as it confidently thought it would Last fall at the meeting of the United Synod of the South a commission consisting of representatives from each of the district Synods was appointed to consider this for the semi nary. The sub-committee has decid location. The semijiar, will later be moved over to Chapterson.

THE WEATHER.

Washington, Feb. 19 - Forecast: Virginia, fair, colder Saturday, Sunday fair, sligfitly warmer to interior, moderate west winds becoming variable North Carolina, colder Saturday, with diminishing west winds; Sunday fair, slightly warmer in Interior South Carolina, fair, colder Saturday;

Sunday fair, waymer in interior; moderate west winds becoming variable. Georgia, fair Saturday, colder in east and south portions; Sunday fair, warmer in interior; light west winds becoming veriable.

East Fiorida, fair Baturday and Sunday, warmer Sunday except it extreme south portion; moderate west winds becoming variable.

West Florida, Alabama, fair Saturday and Sunday; variable winds. Mississippi, fair Saturday, warmer in interior; Sunday fair; light variable

winds becoming south. Louisiana, fair Saturday, warmer in east and south portions; Sunday fair;

fight south winds. East Texas, fair Saturday, warmer in southeast portion; Sunday fair; light to moderate staith winds. Arkansas, generally fair Saturday and

Sunday. fair Saturday; Sunday fair, Tenness warmer in east poriion. Kentucky, fair Saturday; Sunday fair, warmer in central and east portions. West Verginia, partly cloudy and coldcentral and east portions. er flaturosy, show in the mountains; Sunday fair, slightly warmer, West Yexes, generally fair Saturday

THE TOBACCO COMBINATION THE PRESENTED ONT WAS TRUE Reformed Church to Have New Build-Hospital Patient, Ignarrant of Brother's Death, Dreams of Tragedy in Fam-Hy.

Richmond Times-Lawispatch, 18th. Confident that smome terrible calam-ty had befallen as member of his im-nediate family. Loc. L. Johnson, of recurse tamby, tors is someon, to layville, Powhather county, who since February 7th haps been an inmate of the Memorial Hierspital, yesterday requested his nurpose to withhold from Washington, Feb. 18.—In a report transmitted to President Rooseveit yesterday, Herbert Knox Smith, Commissioner of Corporations, presents some highly interesting the control of the contr

business operations, is one of the greatest organizations in America. The report is a result in part, of an extensive investigation into the to-bacco industry made by the Bureau of Corporations. Subsequent reports I am In no per condition to hear bad news.

He enteredd the hospital suffering from a sever he case of acute appendieven thought, from the advanced stage of the disease se he has been desperately will be several weeks bebe allowed to return home. Intil yester and had been cheerful, but a recen'it dream has caused him to

I had you horrible dream last night," he yesterd day told one of the nurses I know thinhat something has happened but yet I resilte that the laughed; pent is true, and that I am to hear had news. Don't tell presenting destined ne what It is until I am strong again. a death in it.

Hailway y Company is Re-Organized.

Point, Feb 19 .- There is great Righ manifested by the residents of High l'oint and surrounding towns re-organization of the Carolina. Railway Company which was dat Thomasville yesterday This body or directors and stockholders in the combination believed that the the combination believed that the profits of the combination could be greatly increased in the immediate future. They organized the Consolform ed this new company. Capt. M. Tobseco Company and offered L. J. ones, of Thomsaville, is vice pressured. nes, of Thomasville, is vice presfident. Work will be commenced the roadbed to put it in good conpred hident. It has been completed

F xperiment Station For High Point Considered. Spinerial to The Observer

n ent of Agriculture, stationed at Statesville was here to-day on the neltation of several leading business non. The loca is to see whether it gone to the original common stockwill be advisable to have a local ex- lings. of the farmers in this chinity Mr. Hudson has done valuable service in

The Evening Times makes this aprectative reference to a popular

harlofte lawyers "Mr. E. R. Preston, a former mem or of the House from the county of Mecklenburg, was in the city yester day and visited the House ngsin Mr. Preston was one of the youngers a two former Legislatures, and could or mean if he so desired, but chose He is a promising young man, popufor wherever known, and his friends our Haleigh entry seeing his face BARTO-II

A GOOD, SAFE INVESTMENT \$7,500 A splendid lot within twenty-four hundred feet of square, and daily needed houses that will go readily at \$400.00 each per annum. Don't jump at it. I'll turn on the light. You think and figure,

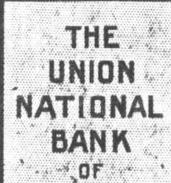
Look out for windy March. Fire and an danger. Insure now-same rate as in July. Ask

in adjourn. F. D. ALEXANDER He Tells.

High Point, Feb. 19.-The trustees of the First Reformed church here have had plans prepared for a new edifice which will be one of the finest places of worship in the State when Work will commence early finished. in the spring and be pushed to completion, as the paster and those having the matter in charge are energetic and aggressive people.

High Point Red Men Will Celebrate.

Special to The Charryer. High Point, Feb. 19 .- Monday next, benig Washington's Birthday, the High Point Tribe of Red Men will hold a reception and celebration of the day, as the father of his country was one of the first members of the organ-ization. It is one of the oldest Amerhean fraternal organizations.



CHARLOTTE, N.C.

FOR SALE

32 1-2 Acre Farm, close in, 3 1-2 miles out; fine place for trucking, poultry and dairy. Price right. Also High Point, Feb. 19 -Mr. C. R. several other farms. For New houses, good location. Also several beautiful dwel-

& BROTHER

"Jordan's on the Square."

E. P. Purcell, President, D. A. McLaughlin, V Pres.

don't you buy the best Cigars and Tobaccos and get the full worth of your money?

We carry a big line of all the leaders and can satisfy the particular man every time.

R. H. JORDAN & CO.

Thone 7.

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Awaiting permanent employment for their funds will find our 4 per cent. Demand Certificates of Deposit a good means for temporary investment.

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If it is a real home you are looking for, we have it. A handsome, new 9-room residence, two complete baths, grate in each room; also arranged for hot air heating. If interested, call at our office.

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Elegant Tryon Street Home

We offer for sale an elegant Tryon street home, close in and will enhance very rapidly in value. This property can be bought just now at a lew price for the

value offered. Price..... \$12,500.06

W. J. CHAMBERS, Treasurer. Office: Basement of Realty Building. A. G. ORAIG, Secretary.

MERCHANTS & FARMERS NATIONAL BANK -

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Capital\$200,000.00 Surplus and Profits......\$135,000.00

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W. C. WILKINSON, Cashier.

HOME FOR SALE

7-room residence, East Fourth street, close in, comparatively new, with all modern conveniences; located on shady side and facing Liddell's lovely property. A bargain at this figure.....\$4,000.00

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NOW FOR 1909!

Say "Scottish" to your agent when you ask for a fire insurance policy and he will do the rest.

SCOTTISH FIRE POLICIES PROTECT J. F. FLOWERS, V-Pres. and Mgr.

I the farmers in this service in Hudson has done valuable service in and around statesville and it is said that he is favorably impressed with this location for a station. ARTHUR HENDERSON CHOICE MANUFACTURING

Owing to our large holdings of real estate in Charlotte, we to offer for sale the plot of ground situated between the Atherton Mills and our present plant. This plot has a frontage of 600 feet on Southern with side-track already in, and the property extends through to

South Roulevard Extension. this is one of the few high-class available manufacturing sites in Charlistic, and offers a splendid opportunity for investment. Price from \$25.00 to \$27.50 per foot of rallway frontage, depending on depth of property. This price is very little more than residence property is bringing, and will surely double in value in a few years.

AMERICAN MACHINE & MANUFACTURING COMPANY

Accident and Health Policies

in the MARYLAND CASUALTY COMPANY are the most liberal in existence, though they don't cost any more than others. Every one needs a Disability Policy covering EVERY ACCI-DENT AND EVERY DISEASE.

Let us tell you how we will pay you a definite weekly indemnity if you should be disabled BY ANY ACCIDENT OR HENESS.

HARVEY LAMBETH, Mgr. Ins. Dept. AMERICAN TRUST COMPANY.

no doubt that is idle and not earning you anything. Why not deposit if in this bank where it will be absolutely safe and at the same time be working for you? Then when you have an opportunity to make a more profitable investment you will have the "ready cash." Try this plan.

Southern Loan & Savings Bank W. I. Jenkins, Cashion. Jno. M. Scott, President. W. S. Alexander, Vice President,

"Hard Clinch" Wall Plaster THE BUILDERS FRIEND

Freezing does not hurt it. Natural shrinkage will not crack it. Water does not make it fall off. Manufactured embasively by

CHARLOTTE PLASTER COMPANY

Write for details and list of Cotton Mill Houses plastered with it, IT IS AS HARD AS STONE.

The Mecklenburg Building and Loan Association will open its 2d series on Saturday, March 6th.

Our present shareholders are increasing their shares, and new ones are coming in every day.

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If a loan is wanted, put in your application NOW.

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Phone 377.

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CHARLOTTE, N. C. Capital \$75,000.00

Surplus \$125,000.00

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DR. R. L. GIBBON,
JOHN B. ALEXANDER. W. S. ALEXANDER, H. A. WHITE, A. M. M'DONALD, Our different departments have the patronage of a large and

growing clientele but it is our aim to number many others on our list during the year 1909. OUR LOAN DEPARTMENT

is being largely patronized by customers of small as well as large means, as the security offered the lender in placing their funds through our Company is unsurpassed. We lend only on first mortgage loans secured by Real Estate located in the City of Charlotte and Mecklenburg County, where values are more stably fixed and enhancing in value more rapidly than in most any other section of

The lender secures six per cent, on his loans, free of cost to him in having them placed, with the following guarantees from our Company: The title to the property on which the loan is made is

IL. The security is guaranteed; for example, in case of fereclosure the above Company would have to make the property bring the amount due under the mortgage.

III. The interest is guaranteed. The Company collects the in-III. The interest is guaranteed. The Company collects the interest on loans made and guarantees the payment of same within three days after the time it is due.

IV. The property will be kept insured for the benealt of the

lender in some reliable insurance company.

V. That the property will be properly listed for taxaston from year to year.

VI. That there will be no foreclosure for taxes on account of de-

fault in payment.
If is the aim of our Company to offer such liberal advantages to those who have money to lend on real estate security that it will be to their best interest to place their funds through our Company, as we are thoroughly posted as to values and always have on our list a large number of applicants, which enables us to get your funds promptly placed, thus avoiding loss of interest.

OUR REAL ESTATE DEPARTMENT

furnishes a fine avenue for the sale or exchange of Real Estate both in the City and County. We are thoroughly posted as to values and secure the highest market prices for those desiring to The purchaser will always find on our list anything he may from a tenement lot to the choicest business, residence or manufacturing property. We act as Agents either for the pur-chaser or seller. We also purchase and develop properties in behalf of our Company.

OUR RENTING DEPARTMENT

is in the hands of competent collectors who look closely after the interests of our patrons, rendering monthly statements of collections. When desired we also look after the insurance and lax returns of our clients, thus relieving them of all trouble in handling their real estate investments.

INSURANCE

Life, Fire, Accident, Plate Glass, Indemnity, Surety Bonds. We solicit your patronage. We can make our services mutually

First National Bank CHARLOTTE, N. C.

Established in 1865, Surplus and Profits.....\$565,000

Accounts Solicited. per cent. on Time Deposits. Government Depository.

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\$4,000.00 HOME

8-room almost new modern corner residence in elegant condition. \$1,000 cash, balance good terms. East Fourth street, fine neighborhood. One block

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YOU have more or less of it. Possibly it is with us. Such being the case, you know something of our service. But if not a patron, wouldn't it be well for you to become one?

Resources \$1,600,000.00.

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Buyers For 10-30 American Trust Co.

19-59 Charlotte National Bank. 10-50 Merchants & Farmers 10-30 Union National. 10-50 Highland Park Mill

10-50 Cliffside Mill. 5-10 Henrietta Mill. 10-30 Gaston Mfg. Co. 20-50 Gaffney. 25-50 Pell City Preferred. 10-50 Pacolet Preferred. 25-50 Clifton Preferred.

10-40 Chadwick-Hoskins.

30-50 Kesler 10-40 Efird. 10-50 Ware Shoala 50 Darlington.

100 Easley. 10-20 F. W. Pec. 10-36 American Spinning. 20-50 Chiquota. 20-50 Chiquola. 25-50 Brandon. 10-30 Monagho 19-30 Drayton.

avenue 5 lots 60x219 fronting Polk avenue. 1 corner lot 90x120 Miller avenue. 6 lots 60x120 Miller avenue.

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large size.

avenue extended, we are effering

some special bargains in desirable

These lots are just one block from

Elizabeth car line and of unusually

2 lots 66x225 fronting East avenue.

1 lot 90x319 fronting Polk avenue.

1 corner lot 60x319 fronting Polk

2 lots 70x345 fronting East avenue.

We will make special prices and terms on these remaining lots at this well located suburb during the next few days, as we want to close out the balance of this property,

F. C. Abbott @ Comp'y

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