

MILLS AND MARKETS

CLEW'S FINANCIAL LETTER

The Inexorable Law of Supply and Demand Affects Every Part of the Steel Trade...

At last the charming little story of William Tell is told by a postage stamp. Of course, it is a stamp of Switzerland...

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holders of steel industrial were as much disturbed as the owners at home. Copper stocks came in for pressure...

The banks met easily the heavy demands upon them, including the withdrawal of the \$20,000,000 government deposits...

The week's output of gold to South America was large. Bankers are not without expectation that money rates will be affected in the future...

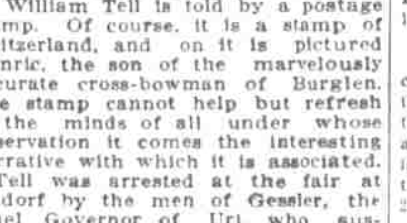
Beasemer City Mill Starts Up. The Slater Manufacturing Company of Beasemer City, started up Tuesday after the sale and reorganization...

Charlotte Cotton. These figures represent prices paid to wagons February 27th: Good middling... 94 Extra... 94 Middling... 9

Charlotte Produce. (Corrected by R. H. Field & Co.) Butter... 12 1/2 Chickens... 20 Ducks... 30 Eggs... 15 Geese... 40 Hens... 35 Turkey... 15

Charlotte Grain. (Corrected daily by Cochrane-McLaughlin Co.) Rye... 1.30 Corn... 90 Cotton Seed... 27 Oats... 75 Meal... 24 Cotton Meal... 26.00

WILLIAM TELL'S STORY NOW TOLD BY POSTAGE STAMP



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LESS THAN HALF COST

- 30-H. P. Liddell Automatic Engine 40-H. P. Ball Automatic Engine 100-H. P. H. S. & C. Throttling Engine 100-H. P. Ball Automatic Engine 14" x 36" Murray Corliss Engine 14" x 36" Allis Corliss Engine 18" x 36" Allis Corliss Engine 18" x 42" Frick Corliss Engine 20" x 42" Green Corliss Engine 22" x 48" Allis Corliss Engine

SPLENDID VALUES, MUST BE SOLD IMMEDIATELY. GREENSBORO SUPPLY CO. GREENSBORO, N. C.

CARDS DRAWING SPINNING FRAMES

MASON MACHINE WORKS COTTON MACHINERY TAUNTON, MASS. COMBERS LAP MACHINES MULES LOOMS SOUTHERN OFFICE AT CHARLOTTE EDWIN HOWARD, AGENT.

ASBESTOS PIPE COVERING

THERE IS NO ONE THING ABOUT A STEAM PLANT THAT PAYS THE SAME DIVIDEND AS PIPE COVERING. LET US TELL YOU ALL ABOUT IT. CAROLINA ASBESTOS MFG. CO. OFFICE AND WORKS GREENSBORO, N. C.

SUPREME COURT OPINIONS

Berry Freeman v. H. T. Bell. Contract, Breach of, Abandonment, Damages, Questions for Jury. In this case, whether the contract to convey land was abandoned by the grantee to pay rent...

State v. W. L. Bargo. Mainland, Waterways, Islands, Statutes, Interpretation of. The word "mainland" used in the statute prohibiting a boat house to be anchored more than a certain distance therefrom, should be given the definite and precise meaning the word has...

E. V. Perry, Adm'r vs. The Security Life and Annuity Company. Insurance, Policy, Conditional Delivery, Payment of Premiums. A contract of life insurance delivered upon condition that it would be effective only if the advance premium should have been paid in the life time and good health of the insured...

D. L. Perry, et al. vs. Joshua Swanner and Wife. Contract, Material Men, Suit by Contractor, Trusts and Parties, Judgment. A contractor to build a house cannot maintain an action against the owner to the use of those who furnished the materials for its construction without alleging and proving an express trust...

Thomas W. Babb vs. Gay Manufacturing Company. State's Lands, Enterer, Prior Grant, Evidence, Vacant and Unappropriated. When plaintiff, enterer, introduces a valid grant issued prior to his, under which the defendant claims, it shows that the lands had been previously granted and were not vacant and unappropriated at the time of the issuance of his grant...

R. L. Smith vs. Town of Belhaven. Bond Issues, Vote of the People, Several Classes of Debt, One Ballot Box, Constitutional Law. An issue of municipal bonds when approved by the majority of the qualified voters under the authority of the statute passed according to the constitutional requirements, is not invalid because there were several distinct debts provided and voted for in one ballot box...

Lizzie Ives et al. vs. Charles Gring. Negligence, Evidence, Non-suitt, Marine Railway. In an action for damages to plaintiff's marine railway, lawfully placed by defendant, a tug boat running into it at night, an instruction that plaintiff could not recover if properly refused when the evidence tended to show that the captain of the tug boat was fully aware of the location of the railway...

J. O. Matthews, Adm'r. vs. Hannah C. Peterson. Executors and Administrators, Limitation of Actions, Reversal, 367. An action which was not barred in the decedent's life time can be maintained against his personal representative to recover a debt, when the cause of action survives him, after the statute has run, if brought within one year after the issuance of the letters of administration...

W. J. Roddey, Manager. Rock Hill, S. C. Southern Audit Company (Incorporated) PUBLIC ACCOUNTANTS AND AUDITORS Rooms 1 and 2, Trust Building, CHARLOTTE, N. C.

COTTON MILL MACHINERY. STUART W. CRAMER, ENGINEER AND CONTRACTOR.

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tug boat running into it at night, a charge was correct, when there was evidence to support it, that if plaintiff did not have a light on its marine railway, and such failure was the proximate cause of the injury...

E. B. Bell and M. V. Swindell vs. Mutual Machine Company. Vessels, Repairing, Negligence, Measure of Damages. The measure of damages for work defectively done on a vessel in caulking and otherwise repairing it, is the necessary costs of having the defects repaired and interest on the value of the vessel, hire and employes and the like, during the additional delay caused by the defective work...

A counterclaim for damages on account of defective work in caulking and otherwise repairing a vessel, may be set upon in an action to recover for the work. Same, Judgment, Estoppel. When it has been adjudicated in a former action that the defendant in this action had performed his contract to repair the vessel of the present plaintiff, the plaintiff is estopped to claim damages arising from defective work alleged to have been done thereon...

A recovery of damages for destruction by fire of plaintiff's vessel, caused by a leak alleged to have been the result of defendant's defective work in caulking and repairing it, by admitting the water to four barrels of lime stored in it, is too remote in the absence of notice that the vessel was to be used for carrying lime...

To insure a vessel on a voyage upon the assumption that defendant had properly caulked and repaired it, without inspection or trial, is such gross negligence on the part of plaintiff as to be the proximate cause of the vessel's destruction on the ground that the leak was caused by defendant's defective work. Action tried before Guion, J., and a jury, trial term, 1908, of Hyde. Defendant appealed.

J. O. Matthews, Adm'r. vs. Sallie Peterson, et al. Limitations of Actions, Shortened by Statute, Reasonable Time. An administrator who seeks to subject the real estate of a decedent to a debt barred by the statute of limitations, does not move for that purpose within a reasonable time after the statute has been passed (Revised Sec. 367) shortening the limitation, when he has passed for more than a year after the passing of the statute, and for more than eight months after the prospective date fixed therein for it to become operative...

J. O. Matthews, Adm'r. vs. Hannah C. Peterson. Executors and Administrators, Limitation of Actions, Reversal, 367. An action which was not barred in the decedent's life time can be maintained against his personal representative to recover a debt, when the cause of action survives him, after the statute has run, if brought within one year after the issuance of the letters of administration...

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FOR RENT: 5-Room Cottage on Park road \$10.00 5-Room Dwelling, 1805 Boulevard, water, electric lights \$27.50 5-Room Dwelling, 401 W. Third St. \$16.50 5-Room Dwelling, with bath room, Jackson Ave., Piedmont Park \$18.00 Frame Warehouse on Southern Railway, Second Ward \$10.00 R. E. COCHRANE Insurance and Real Estate. 207 N. Tryon St. Phone 50.

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First National Bank OF RICHMOND, VIRGINIA. Capital \$1,000,000.00 Surplus Earned 500,000.00 Deposits 6,000,000.00. Mecklenburg's Ex-Representatives in Raleigh. Raleigh Times. If this column refers to Charlotte too often, just remember that the writer happens to know more people there than most any other place. Yesterday he saw four ex-Representatives from that town here at one time, and all of them have done pretty well while here. They were Messrs. J. D. McCall, F. R. McNinch, Charles H. Dula and E. R. Preston. They were all here for what they could do for those who sent them here to work for or against the new charter, or to attend to the private business they had in mind. She's Always Ahead. Durham Herald. Charlotte is ahead of Greensboro in that she has managed to get to the Legislature with her charter.

MECKLENBURG IRON WORKS CHARLOTTE, N. C. The Best Advice We Can Give You is cheerfully at your disposal. And if you will write, 'phone or call, we will show you how well, and comprehensively, and easily, and cheaply, you can be Relieved of All Worries by investing in one of the Standard Policies of The Equitable Life Assurance Society of the United States. W. J. Roddey, Manager, Rock Hill, S. C. WM. WHITE JOHNSON, Res. Agt., Hunt Bldg., Charlotte, N. C.

A. D. SALKELD & BRO. COMMISSION MERCHANTS 66-72 Leonard Street, NEW YORK. COTTON YARNS DEPT. Fred'k Viator & Achelis. JAMES E. MITCHELL CO. COMMISSION MERCHANTS Cotton Yarns and Cotton Cloths. CONSIGNMENTS SOLICITED. Philadelphia, 123 and 124 Chestnut St., Boston, 135 Summer St. New York, No. 15 Leonard St. Charleston, 25 & Tryon St. HUBBARD BROS. & CO. HANOVER SQUARE, NEW YORK. MEMBERS OF New York Cotton Exchange, New Orleans Cotton Exchange, Associate Members Liverpool Cotton Exchange. ORDERS SOLICITED for the purchase and sale of cotton for delivery. Correspondence invited.