Walker and Myers vs. D. W. Cooper. (Filed 17th February, 1309.) Written Contracts, Parol Evidence, Contradiction.

Evidence of a contemporantous oral agreement, that plaintiff agreed to take as much lumber a week as defendant could deliver, is mad.nis while when contradicting the written contract between them, that defendant was to cut and driver not less than 40,000 feet per week. Contracts, Mortgages, Damages,

Liens, Substitution. Plaintiff under agreement with de fendant, and to enable him to fil his contract to cut and deliver certain lumber, took up n mortant on defendant's mules. on defendants mules, etc. I'll claimed that defendant had not filled his contract and served the mules, etc., under the mertgage and The jury found that the agreement. defendant had broken his contract to plaintiff's damage in a certain sum. Held: The amount awarded by the verdict was a lien on the mines, etc.

Plaintiff's receiving for several weeks a less number of feet of lamber a week from defendant than he had contracted to cut and leliver der a continuous contract, if e csid-ered to be a waiver of plaintiff's rights as to the actual deliveries made, does not bar a recovery of to deliver the stipulated quantity or from an altimate breach of contract, involving a severance of the contract religion
Action tried before Cooke, J., and a

County beard of Education of Cherokee County vs. The Board of Commissioners of Cherotee Coun-

jury, November Term, 1998, of Bertie.

(Filed 17th Pebruary, 1909.) Taxetion, County Commissioners, Public Schools, Duties, Four Months Period, Constitutional Law. The requirement of Article LX county commissioners provide by taxfor maintaining the school for the minimum period of four months in each year is not retricted by Articles V and VII limiting the power of taxation, and commissioners are subject to indictment upon failure to provide the

Article IX Regisal, Secs. 3590, 3592. County Commissioners, Duties, Enforcement of, Mandamos. When the county commissioners have so failed in the performance of their duties as to permit and require an interference of the court by and process, the remedy is by mandamus

Mandamus, Public officer, Discretionary Powers A writ of mandamus vill not be granted to compel the performance of an act by a public officer civolying the exercise of his judgment and discretion, to whom its performance is thus committed by our onstitution

and statutes. Same, Taxation, County Commis-Public Schools, Four mioners. Months' Term

Our constitution and statutes have mitted to the judgment and dis the manner and method of levying taxes to maintain a four months' mountum period of the public in the exer se thereof courts will not interfere by civil process, or mandamus or otherwise Same, Board of Education, Estimate, Advisory and Recommenda-

The action of the board of educaan estimate of the amount required meaning of the word. to maintain a four months term of a public school, Revisal, Sec. 4112, is judgment and discretion given by our constitution and statutes to county commissioners in such mat-

Same Action Diamissed The courts will not grant a mandamus to compel the county commisthe estimate of the amount required to maintain a four months' term of a public school, unde to the county 4 board of equivation, Revisal, Sec. and an action brought by the latter board for that purpose will be

B. W. Edwards et al vs. The Snow Hill Supply Company et al. (Filed 24th February, 120%) Corporations, Mortgaged

Mortgagee, Mortgage to Officers,

made by a corporation to its presithority of a resolution of the heard of directors without alay vote of the stockholders, to secure them in the prior endorsements of the company notes negotiated at a laink for benefit of the corporation, is vold otherwise, had the mortgage local authorized at the time of the opdorsements, and receipt of the money to aid the corporation's business 2. Corporations, Mortgagor Mortgager, Seal, Officers, Evidence.

Rebuttal. The presumption that a mortgage with its seal affixed was authorized

by a corporation (Revisal, Sec. 1130) is rebutted, when it was executed to B. W. Edwards et al vs. Snow Hill the company sufficers to secure a bre-Corporations, Mortga: o. Mortgagee Mortgage to Officers.

Void as to Creditors. When a mortgage has been made

ing debt, the company continuing in possession, it is exidence sufficient to sustain a judgment that it was void Action heard by O. H. Allen, J. upon report of referes. Desember. Term. 1908, of Greene. Appeal by

Faircloth and Dail

North State Piano Company ve Sprull and Brothers.

(Filed 24th February, 1909.)

1. Mortgager and Mortgage, Chat-Priorities, Liens.

mortgage of a piano that there was no encumbrance, except a certain validity as a corporate net will be amount now due "a plano company." upheld tClark vs. Hodge, 116 N. C., theid 1. Is not sufficient notice to the mortgages in the recorded mortgage, 2. If it were otherwise full and sufficient, it could not supply the absence of registration: I The a corporation, duly signed by words employed were to protect the proper officers, and otherwise r. mortgagor from any charge of improperly convexing mortgaged property, and liability incurred to

mortgagee on that account Same. A holder of a registered mortgage has a prior lies to that of a holder whose mortgage was first made but cital in the recorded mortage that the conveyance was so amked and that the conveyance was executed by the proper authority. not recorded, notwithstanding a re-\$115 now due a piano company.

holder of the unregistered mortgage. Malaria Makes Pale Blood. The Old Standard GROVES
TASTELESS CHILL TONIC driver plaintiff.
L. V. Morrill, attorness for creditout malaria and builds up the system. For grown people and chiltem. For grown people Standard GROVES

SUPREME COURT OPINIONS (The question of notice and liens by Paul Frizzelle, attorneys for bank, mortgage, discussed by Clark, C. J.) Action from Beaufort, heard at Chambers on case agreed, by Guion, Fall Term, 1988. Defendants appealed.

> R. G. Chapman and Company Chas. McLawhorn

(Filed 24th February, 1909.) Agents Principal and Agent, Agents Guaranty of Payment, Party in Interest, Trusts and Trustees.

An agent to sell goods on a del it is not reversible error on his apcredere commission, that is, guarantees payment on all sales and turns over to the principal, when alled for, all notes, accounts, etc., is not a real part in interest and cannot maintain, in his own light, or by construction as trustee of an express trust, an action to recover for the goods sold. 2. Same, Evidence, Non-sult.

When it is shown that a plaintiff is not a real party in interest, his action to recover, brought in his own right, will be dismissed on a motion as of non-suit upon the evidence. Action heard before O. H. J., and a jury, August Term, 1908, of

Louise B. Smith vs. Susan E. Moore (Petitioner).

(Filed 24th February, 1909.) Supreme Court, Motions, Newly Discovered Byldence, Petition to

motion for a new trial, in the Supreme Court, upon the ground of newly discovered evidence, is a matbe entertained after the case has been certified down; nor will an ungranted petition to rehear made the same time to the justices of the ourt, under the rule, put the case in the Supreme Court.

An order of the Supreme Court to which an again docket a case in which an opinion has been rendered, is based n error of law in the previous deand a certificate to that effect, will not permit a motion herein for a new trial for newly disovered evidence which can be made

Petition to rehear, and motion for Durham Branch of Woman's Betternew trial for newly discovered evi-The cuse is reported in -

T. Sample et al vs. John L. Roper

(Filed 24th February, 1909.) Deeds and Conveyances, Trespass Title, Commin Source, Evidence,

When one having a deed for, or is in possession of real property con-veys to another a leaser estate up re-stricted interest therein, and the evidence tends to show that the grantee took in recognition of the granter's rule the grantee will not be heard to ieny or question the validity of the ommon source of their claim, and a udgment as of non-suit upon the evionce canno be allowed.

Deeds and Conveyances. Trespass Title, Common Source, Rule of Convenience, Estoppel.

It is a rule of justice and convenence, adopted by the courts to releve the plaintin in ejectment from the necessity of going back of common source and deducing title from the State, which prevents defendant from denying or questionsource, when he has acquired a lesser estate or restricted interest in in recognition of the claim of plaina county in making and sub- tiff us the true owner there if, a is not an extoppel within the strict

Dords and Conveyances, Trespass, Common Source, Superior Title.

To the general rule that a grantee of a lesser estate or restricted interest in lands cannot question or deny the common source of title, when he took in recognition of the grantor's ight as true owner of the land. there is an exception when the grantee shows an outstanding superior title to that of his granter, and that Possession of Grantee. Sume.

When defendant has shown a su perior outstanding title to that of the wher of the land he has acquired a lesser estate or restricted to-wit the timber above a certain dimension, in an action for damages for wrongfully cutting the to surrender the possession be-Pre-existing Debt.
A mortgage on all its property otherwise it may have the effect of otherwise it may have the effect of causing defendant to pay lamages for utting his own timber.

Demages. Prespass Continuing. Original Tresposs, Damages, Limitation of Actions.

The rule that an action for a contimiling trespuss will be barred in three years from the time of the origmal trespass does not apply overy successional trespass, as the wrongful cutting of timber on the lands of another, is a separate and and all such trespass coming not a bur to recovery.

Supply Company (Filed 24th February, 1909.) Corporations, Deeds and Convey-

Martgage, Corporate Act, A mortgage made by a corporation, on all its property by a preparation regular in its body in all respects, to its officers, to secure a presexist- except that it recites the corporation first part, their heirs and assigns, is not void, as the name of the orporation is erroneously treated as a collective noun, and 'mais grama

Corporations, Deeds and Conveyances, Construction, Validity.
When the attestation clause, the body and the conveying vords in a deed purport to make it that of an existing corporation, and it is signed F. W. F. president (seal) B. W. E., secretary and treasurer (seal). Mortgage, Notice, Registration, the corporate seal affixed and seen probated by the clerk of recital in a registered chartel court upon examination of in aftesting witness and ordered registered, its

> 763, cited and distinguished.) Corporations, Deeds and Convey ances, Seal, Failure to Register. The validity of a mortgage made by lar, is not impaired by the failure of the register of deeds to record the corporate seal affixed to the instru-

4. Corporations, Deeds and Conveyances, Scal, Authority Prima Facts. The common seal of a corporation affixed to its conveyance is facte evidence that it was so affixed

Action from Greene, heard by O. sequently appearing to be due the H. Allen, J., at chambers in Kinston, upon report of the receiver and referee, 22d December, 1998. Apeal by Snow Hill Banking and Trust Company, mortgagee, of parties

Joanna V. Spence vs. The Lake Drummond Canal Company. (Filed February 24th, 1999.) Damages, Exceptions, Evidence. vidence, Dama Harmless Error Defendant's exception that, under a certain issue, permanent damages were awarded plaintiff when, from

Work of the Laurinburg Methodist Church.

the character of the injury, or other-

wise, they should not have been, can-

not be to defendant's prejudice, and

Special to The Observer. Laurinburg, March 7 .- The Methodist church here now ranks among the foremost in the State in its missionary gifts. It has recently completed arrangements whereby it beone possible for the support of a Cash in Company's Office missionary of its own, Mrs. N. Gist Deposited in Trust Companies Gee, of Suchow, China, having been Deposited assigned to it. Besides this the women and children have, during the Agents' balances, representing past year, given nearly \$400 through their societies. It is expected that Agents balances, representing Mrs. Gee and her nusband will visit the Woman's Missionary Meeting in

Anderson Young Lady Secures Splendid Musical Engagement.

Special to The Observer. Anderson, S. C., March 7,-Miss Strickland, daughter of Mrs. Theresa Strickland, of this city, een engaged by Mme. Mary Hissom panist, at a galary, to start with, of \$50 a week, expenses additional. Miss Strickland has been teaching at atlanta, Ga, but was recently force. health, and has since that time had a class here. She is a graduate Converse College, Spartanburg, and one of the most gifted young women

ment Association:

forrespondence of The Observer. Durham, March 6 .- An unfinished erting of the Normal girls of the county to-day perfected an organization of the Woman's Betterment As-

sociation of North Carolina. Mrs. Charles D. Mclver was here ast week and addressed the body. But insufficient advertising failed of the crowd. The organization is a branch of the State society, which Mrs. McIver is the chief spirit.

Durham to Have Independent Fire Company. Special to The Observer.

Durham, March 7.—There is a move here for an independent fire for an independent fire ompany and the boys who belonged to the old volunteer organization will at the head of it.

They have ordered a horse, coniderable hose and have their own Less losses on risks reinsured vagon which belonged to them in their olunteer organization. The company will answer all alarms and really help the paid department.

STATEMENT

American Central Insurance Company, of St. Louis, Missouri.

condition December 31st, 1908, as shown by Statement Filed. Amount of capital paid up in Amount Ledger Assets De-2. 37. 80 2. Miscellaneous, \$15. 82.29 Total Disbursements—To Policyhold-ers, \$1,65.178.72; Miscellan-eous, \$1,63.046.98 Total ... Fire Risks—Written or renewed during year \$270,536, 594.00, in force ASSETS 409.961,502.00 Mortgage Louns on Real Es-Loans secured by pledge

Bonds, Stocks or other col-Value of Honds and Stocks ash in Company's Office Trust Compan les and Hanks not on inter-175,806,53 Agents' balances, representing business written subse-to October 1, 1968 Bills receivable taken for fire Interest and Rents due and Total admitted assets

\$ \$5,307,128,71 LIABILITIES
Net amount of unpaid losses other charges due or to be come due to agents and All other Lasbilities as de-

Total amount of all Liabili-Total Liabilities Total Liabilities \$ 3.3%,128.7 BUSINESS IN NORTH CAROLINA DURING 1908 Gross risks written \$ 1,253,588.0 Less \$143,891.00 risks cancelled: and \$12,14.00, rein-surance in companies au-thorized in North Caro-Net risks written ... \$ 997,554.00

Gross premiums received ...\$ Less \$2 179.76 re ura prem-iums; and \$1 500.06 pre-miums for reinsurance in companies authorized in 4,039.81 North Carolina ... Net premiuzus received \$ la axes paid (deducting salvage) Less losses on risks rein sured in companies authorized in North Carolina ... Net losses mid

Lest losses on risks rein-sured in companies authorized in North Carolina 947.97 Net losses incurred\$ 4,284.17 Pesident, Edward T. Campbell; Secretary, John A. Adams; Treasurer. Samuel H. Dodd. Home Office, 8th Olive at the St. Louis, Mo. Attorney for service. James Southgate. Durham. N. C. Bust-

ness Manager for North Carolina, Managed from Home Office.
STATE OF NORTH CAROLINA. INSURANCE DEPARTMENT.
Raleigh, Feb. 23, 1908.
I. JAMES R. YOUNG. Insurance Comnjissloner, do hereby certify that the above is a true and correct abstract of the statement of the American Central insurance Company, of St. Lauis, Mo., filed with this Department, showing the ndition of said company on the 31st day hand and official seal the day and date above written.

JAMES R. YOUNG.

Actna (Fire) Insurance Company of Hartford, Connecticut.

Condition December 21st, 1908, as shown

by Statement Filed.

Amount of capital paid up in \$ 4,000,000.00 Fire Risks-Written during year, \$702,539,-612.00 in force Marine and Inland Risks-ASSETS

Value of Real Estate . and Banks not on interest eposited in Trust Companie and Banks on interest... quent to October 1, 1968 business written prior to 24,141.05 Gross premiums in course of transmission

818,702.03 Total admitted Assets \$ 16,560,738.45 LIABILITIES * Net amount of unpaid losses and claims\$ Unearned Premlums\$ insured on perpetual Fife 94,680,41 Insurance other Liabilities as detailed in statement ...

Total arrount of all Liabili-\$ 7,293,655,52 5,207,077.93 Total Liabilities \$ 16,500,733.45 BUSINESS IN NORTH CAROLINA DURING 1908 Gross risks written Less \$1.105.606.00 risks can celled, and no reinsurance in companies authorized in

North Carolina . . . Net risks written \$ 4,755,683.00 premiums received ...\$ Less \$14,65,38 return prem-lume; and no premiums for surance in Compan-authorized in North

Net premiums received \$ Losses paid (deducting salvcompanies authorized in North Carolina ... Net losses paid osses incurred

ess lesses on risks reinsured in companies authorized in Net losses incurred ... President, William B Clark, Secretary, Henry E Rec. Home Office, Hartford, Conn. Attorney for service, N. J. Hey-ward, Charly-Qe, N. C. Business Man-ager for North Carolina, Managed from

Home Office STATE OF NORTH CAROLINA, 2.518 436.71 missioner, so hereby certify that the day and date above the statement of the Aetna Insurance Company, of Hartford, Conn., filed with Department, showing the condition aid company on the list day of December, 1908. Witness my hand and official seal the

day and date above written.

JAMES R. YOUNG. Insurance Commissioner. STATEMENT Metropolitan Casualty Insurance Company.

Condition December 31st, 1908, by Statement Filed. Amount of Capital paid up Amount of Ledger Assets De-cember 31st of previous year come-From Policyholders, 2075-889-12; Miscellaneous, \$375,889.12; Miscellaneous, \$20,347.70 Total Accident \$83,556.84; Health, \$15,222.33; Plate-glass, \$470,-Disbursements-To Policyholdets, 209.721.25; Miscellan-164.843.74 eous, \$388.107.56; Total 2.099.801.01 Accident, \$22.864.63; Health, \$6,128.35; Plate-glass, \$164,-PREMIUMS WRITTEN OR RENEWED

DURING THE YEAR
Accident, \$119,752.92; Health,
\$21,636,73; Plate-glass, \$556,-PREMIUMS IN FORCE AT END OF Accident. \$55,559.80; Health, \$18.301.25; Plate-glass, \$488,-412.53. ASSETS

Value of Bonds and Stocks. \$
Cash in Company's Office ...
Deposits in Trust Companies
and Banks on interest ... 1,422.80 76,302.88 Interest and Rents due and 4, 279, 12 Premiums unpaid 103,573,38 Less Assets, not admitted. 20,519.71 Total admitted Assets ... LIABILITIES 727,073.68 'npaid Policy Claims\$ 295,651,79 Salaries, 607.29 State. 5,783,03 Taxes due or accrued

774.31 Total amount of all Liabili 362,448.80 BUSINESS IN NORTH CAROLINA DURING 1900 Plate-glass-premiums receiv-ed, \$1,178.71; Losses Paid.

10,000.00

ed. 81,128.71; Losses Paid.

guil.40.

President, Eugene H. Winslow, Secretary, S. William Burten. Home Office, 37
Cadar street, New York City, N. Y. Attorney for service, Insurance Commissioner, Raleigh, N. C. Business Manager for North Carolina, Managed from Home Office, STATE OF NOTH CAROLINA, INSURANCE DEPARTMENT, Ruleigh, Feb. 22, 1909.

By YOUNG, Insurance Commissioner, do berelly certify that the missioner, do berelly certify that the

day and date above written.

JAMES R. YOUNG,

Insurance Commissioner.

STATEMENT The Delaware Insurance Company, of Philadelphia, Pennsylvania. Condition December Blat, 188, as shown by Statement Filed.

Amount of capital paid up in

Amount Ledger Assets De 1,855,409,70 cember 31st previous year .. . come-From Policyholders, \$1,506,699.01; 3 193,235.99. Total Miscellaneous 1,599,535,00 1,425,611.08 205,000.00 Value of Bonds and Stocks ... Cash in Company's Office ... Coposited in Trust Companies and Banks on Interest..... 144,354.33 44,743.66 Agents' balances, representing business written subsequent 405,927.58 to October 1, 1908..... Cash in hands of Special 300.00 Agents . Interest and Rents due and 15,677.23 100,00

Underwriters' Association ... All other Assets, as detailed in 1,250,20 Less Assets not admitted Total admitted Assets\$ 2,631,955.89
LIABILITIES
Net amount of unpaid losses 46,236.52 Total amount of all Liabili-.\$ 1,466,666.44 ties except capital Capital actually paid up in

Surplus 171,289,36 Total Liabilities \$ 2,037,955.80 BUSINEAS IN NORTH CAROLINA DURING 1908 2.037.955.80 Gross risks written Less \$14,350.00 risks cancelled. and \$41,944.00 reinsurance in authorized in Net risks written ... \$ Gross premlums received \$ Less \$204.47 return premiums and \$1.051.19 premiums for reinsurance in companies authorized in North Caro-

Net premiums received 3 osses paid (deducting salv-Less lusses on risks rein sured in companies author-ized in North Carolina Net losses paid \$ Less losses on risks reinsur-

companies auothorized in North Carolina Not losses in urred President, John S. Bioren, Secretary, Parsons Smith. Jr. Home Office. Third and Wainut streets. Philadelphia. Pa. Attorney for service, R. S. Busbee, Char-lotte, Business Manager for North Caro-lina, E. G. Setbels, Columbia, S. C.

STATE OF NORTH CAROLINA, INSURANCE DEPARTMENT. Raleigh, Feb. 23, 1909. 1. JAMES R. YOUNG, Insurance Commissioner, do hereby certify that the the statement of the Delaware Insur ance Company of Philadelphia, Pa. filed with this Department, showing the con-dition of said company on the 31st day of INSURANCE DEPARTMENT.
Raleigh, Feb. 2, 1909.
I JAMES R YOUNG, Insurance Com-

STATEMENT Southern Underwriters' Insurance Company, of Greensboro, N. C. Condition December Mat, 1908, as shown

by Statement Filed. Amount of capital paid up in cash
Amount Ledger Assets December dist previous year
Income vrom Policyholders,
\$106,628.11. Miscellaneous,
\$17,336.73. Total
D. hursements—To Policyholders,
\$27,1674. Miscellaneous,
\$27,1674. Miscellaneous, ers. \$82,149.54. Miscellan-eous. \$57,882.86. Total Fire Risks-Written or renew-134, 533, 40 during year, \$9,600, 13,445,195.00 Mortgage Louns on Real Es-Value of Bonds and Stocks. Deposited in Trust Companies and Banks not on interest Agents' balances, representing

business written su quent to October 1, 1908 17,761.94 Bills receivable taken for fire Interest 3,546,40 Total admitted Assets ... LIABILITIES Net amount of unpaid losses and claims\$
Unearned Premiums
Cash dividends unpaid to stockholders Total amount of all Liabili-

Gross risks written\$
Less \$377,019.00, risks cancelled; and \$585,668.00, rein-. \$ 3,909,869.00 surance in companies au-therized in North Carolina 762,538,00 Ngt risks written \$ 3,147,281.00 67,396,29

Gross premiums received\$
Less \$6,648.78, return premiums; and \$7,264.51 premiums; for reinsurance in companies authorized in 13,901.27 53,497.02 Net premiums received ... osses paid (deducting salvage) Less losses on risks rely losses on risks reinsur-in companies author-5,399.90 ized in North Carolina Net loeses paid 23, 193, 64 Less losses on risks rein-sured in companies au-thorized in North Carolina

above is a true and correct abstract of the statement of the Metropolitan Casualty Company, of New York, filed with this Department, showing the condition of said company on the list day of December, 1908.

Witness my hand and official seal the day and date above written.

JAMPS.

Improving the Quality, Increasing the Quantity of Tobacco Crops

The ambition of every tobacco planter is to secure the largest possible crop of the best possible quality-and this is most surely, easily, and quickly accomplished by the use of

Virginia-Carolina Fertilizers

As a rule the more liberal the amount of these fertilizers used per acre, the better the results. Mr. John F. Cunningham of Cunningham, N. C., probably one of the largest tobacco growers in the world, says "I have been using your fertilizer for twenty years. I have sold tobacco made by this fertilizer as high as 80c a lb. Virginia Carolina Fertilizer is used by the best tobacco farmers in the Tobacco States. It stands upon its merits. There is no better fertilizer made or used in the United States. I take great pleasure in recommending it not only to the farmers of Virginia and North and South Carolina, but to all the tobacco growers in the Union."

The best results are invariably obtained with the use of Virginia-Carolina Fertilizer. Over one million tone were sold

last year. Be sure and get the 1909 Virginia-Carolina Farmers' Year Book from your fertilizer dealer, or write our nearest sales office and a copy will be sent free.

Virginia-Carolina Chemical Co.

Sales Offices Richmond, Va. Norfolk, Va. Columbia, S. C. Atlanta, Ga Savannah, Ga. Memphis, Tenn

cash

LIABILITIES
Net amount of unpaid losses

Taxes due or accrued

ties except capital

ed in statement

Total Liabilities

All other Liabilities as detail-

Capital actually paid up in

celled; and \$10,000, rein-surance in companies au-thorized in North Caro-

Gross premiums received ...\$

for reinsurance

ess \$2,308.87, return prem-iums, and\$21.35 premiums

panies authorized in North

Losses paid (deducting salv-

Less losses on risks reinsured

North Carolina

in companies authorized in

Net losses paid\$

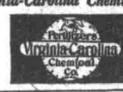
Net losses incurred\$ 3,146,64
President, W. H. Stevens; Secretary, J.
Aoms; Treasurer, J. Q. Adams. Home
Washington street, Water-

day and date above written.
JAMES R. YOUNG,

Insurance Commiss

earned Premiums

and claims



Sales Offices Durham, N. C. Charleston, S. C. Baltimore, Md. Columbus, Ga.

STATEMENT STATEMENT Agricultural Insurance Company, of Water- Palatine Insurance Company, of London, England, town, New York. Condition December 31st, 1908, as shown Condition December 31st, by Statement Filed. Amount of capital Deposit ...\$ \$200,000.00 Amount of capital paid up in Amount Ledger Assets Amount Ledger Assets De-cember list previous year. 3,221,331.06 cember 31st previous year come—From Policyholders = \$1,506,408.20; Miscellaneous \$1,509,408.20; \$125,441.57. Total isbursements—To Policyhold-ers, \$7\$7,817.88; Miscellane-ous \$697,312.31. Total ers, \$1,151,204.10; Miscellan-eous, \$836,388.82. Total 1,435,130.19 Fire Risks—Written or renew-1,987,592.92 238,128,831.00 Value of Bonds and Stocks ... \$ 2,588,755,00 Cash in Company's Office 133.57 ASSETS Value of Real Estate Mortgage Loans on Real Es-Deposited in Trust Companies and Banks not on inter-56,709.35 Loans secured by pledge Deposited in Trust Companies Bonds, Stocks or other coland Banks on interest Agents' balances, representing business written subse-Value of Bonds and Stocks... business written subse-quent to October 1, 1908 ... ash in Company's Office Deposited in Trust Companies and Banks on interest.... 325,943,06 Agents' balances, representing Agents' balances, representing 16,311.17 business writtes subsequent to October 1, 1998.... Agents' balances, representing 252,929,80 risks business written prior to 2,524.40 14,216,38 in statement 36,852.63 3,084,886.50 Less Assets, not admitted 623.22 Total admitted Assets\$ 2,018,555.38 LIABILITIES Less Assets, not admitted. Net amount of unpaid losse Total admitted Assets

416, 374, 17 and claims und claims
Unearned Premiums
State County and Municipal 23,131,00 Taxes due or accrued Commissions, brokerage and 1,616,131.52 other charges due or to be-come due to agents and, 38,006.84 All other Liabilities as de-84,365.17 tailed in statement Total amount of all Liabilities except capital 500,000,00 Statutory Deposits ... Surplus ... BUSINESS IN NORTH CAROLINA DURING 1908

Total Liabilities \$ 2,018,665.3 BUSINESS IN NORTH CAROLINA DURING 1908 Gross risks written \$ 1,772,400.00 Less \$308,100.00, risks can-606, 263:00 155, 644,00 450,619.00 Net risks written \$ 1,554,300.00 Gross premiums received\$ Less \$1,830.66, return pre-miums and \$961.36 pre-muims for reinsurance in companies authorized in

2,772.03 2,039,12 North Carolina 5,707.31 Net premiums received\$ -15,079.58 Net premiums received \$ Losses paid (deducting salv-6,634,29 Less losses on risks rein-sured in companies author-ized in North Carolina ... 1,306.36 Net losses paid Losses incurred Less losses on risks reinsur-

ed in companies authorized in North Carolina

Net losses incurred\$ United States Manager, A. H. United States Manager, A. H. Wray. Head Office in United States, corner Pine and Williams street, New York, Attor-ney for service. Thomas Griffith, Char-lotte, N. C. Business Manager for North Office, 206 Washington street, Water-town, N. Y. Atterney for service, Insur-ance Commissioner, Raleigh, N. C. Busi-ness Manager for North Carolina, A. L. Pleasants, Richmond, Va., STATE OF NORTH CAROLINA, INSURANCE DEPARTMENT. Raleigh, Feb. 23, 1909. Carolina, Managed from New York Of-STATE OF NORTH CAROLINA. INSURANCE DEPARTMENT.

INSURANCE DEPARTMENT.
Raleigh, Feb. 22, 1909.

I. JAMES R. YOUNG, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Agricultural Insurance Company, of Watertown, N. Y., filed with this Department, showing the condition of said company on the 31st day of December, 1908.

Witness my hand and official seal the day and date above written.

day and date above written,

Insurance Commis

A DOLLAR SAVED IS A DOLLAR EARNED Walt and Save Money. About the 10th of March the

UNITED WOOLEN MILLS Will open a branch store at 205 N. TRYON STREET, where you will be able to get an ALL WOOL SUIT or OVERCOAT for

No More \$15 No Less MADE TO MEASURE. Largest and finest selection of woolen novelties in State. Good fit and union work guaranteed.

LOOK FOR THE BIG \$15.

HORSE SHOEING

Mr. Price Neely in charge. Mr. J. C. Paxton, assistant OPEN FOR BUSINESS MARCH 1ST. Experienced, Practical, Scientific Horse Shoers.

No Blacksmith Work-Strictly a Sheeing Shop.

HORSE SHOEING

MULE SHOEING