and FOUND WORTHY

CORLISS

ENGINES

BOILERS

ATLANTA CO

AND MARKETS

riod last year. Allowing for the fact

that considerable of this increase was due to higher prices and greater activ-

ity on the stock exchange, it follows,

nevertheless, that an actual increase in

the volume of business must have been

iargely responsible for so great an expansion. A still further evidence of growth is found in the latest reports of

railroad sarnings, the total of all roads thus far reporting in April showing an

increase of about it per cent. over a year ago. Rallroads are benefiting somewhat from slight advances in rates, but here,

too, an actual increase in the volume of

traffic plays the most important part. It is quite evident that our railroads will

present satisfactory net results during

1909, since gross earnings are steadily

increasing and expenses have been great-

ly reduced by recently enforced econemies. Bearing in mind that the rail-

Of all the elements in the situation, the

wheat, since much of the loss in winter

of the sesson. Much of the acreage lost

to wheat will be planted in corn, which

profitable crop. The gutlook now is for

important and staple of crops.

or loans or the issue of considerable new

shared

FINANCIAL REVIEW.

that condition had already gone in the spec-

Which price movement, which left the tone of

dement, the stock market confused and uncer-

tinto law Evidences of business improvement

ulation. Hence the uneven and irregular

came from practically all directions. Spe-

cial importance was attached to the ad-

clation showed that the deliveries had

taken care of all but less than a million pounds of the month's production. while

the rate of production was fully main-

It was significant of the speculative

tained over that of previous months.

The condition in the stock market that the

business improvement elsewhere.

MEET THIS WEEK. of Manufacturat Waldorf-Astoria,

This Week—One of the Mesures to Be Consid-Mesures of the Organiza-Pians to Be Disimportant feaconvention of of Manufacin the Wal-May 17, nsideration tinuing its lass legislanech so success-It was due the National

of Manufacturers perhaps opposing force that ejected by Coneffect pro exclude labor general laws the boyve legal proproperty capital factory, the reduced acreage condition of doutrines Legislatures assed which,

r these the before for the last few years has been a very ist these only furnishes a large amount of freight

the State which will afford a better supply of exchange and thus tend to check the outflow of gold. It is quite possible that the latter, unless checked, may continue to a harmful degree in the present highly inflated condition of our currency. The present cheapness of money encourages his undesirable tendency, and our leading bankers would gladly welcome firmer rates for money for reasons of prudence as well as of profit. Bank loans are hovering around the high record, while reserves of both banks and trust companies niravis, and have been greatly depleted. These tento violate dencies suggest a hardening in rates sooner than was at one time anticipated.

security issues upon the stock market Furthites are would be remains to be seen. It does misdemean- not seem probable that they would prodis-legal duce any important reaction under ex-dis-leting satisfactory conditions; but they mem- would at least moderate bullish endespite the thusiasm. anything ket. Railroad stocks are now approachguitar job favor inside selling, and there are the touch. best reasons for believing that rich holders' have commenced to gradually lessen States their commitments, and will continue to do so is without much doubt; so, while

these stocks are surely passing into the hands of traders who keep the market active and give it an appearance of general strength, my advice now is to new buyers be cautious, quick in-and-out trans-actions are for the present the safest and best now to make. There also is the pessibility, too, if not probability, that Europe will be a seller of our high-priced of Prestrailroad stocks on any further advance. UTUTEE The shrewd investor, and the speculator in particular, will be obliged to use much ed upon. discrimination in buying at these prices. proposto obli- in New York, May 16 .- A feeling of confidence over the progress of business and industrial development prevailed in the financial community last week. In the al indifsecurities and money markets this made itself felt, but was tempered by the ex-" upon tent to which the anticipation of this

ires pro- tain.

fidustry.

than vices from the metal trades. The April than panic, statistics of the copper producers asso-PINANCIAL LITTER.

copper securities themselves sold off on the itself the publication of this encouraging exgave testimony to the growth of sounder conditions in that trade. Conditions governing the crop prospects was first were regarded as greatly improved, owing and is at to the weather. Returns of railroad activity, earnings indicated expansion in freight 4. rail- traffic. Expanding bank clearings and

nent work an increasing supply of mercantile paper metal offering to bankers were another index mprov- of the reviving tendency of trade. In-id rub-fluences from abroad were favorable. The stock market of the week was animated and there was an occasional show of dividend strength. The coalers supely healthy plied the sensational feature of the margenerally, ket and save it most of its semblance of wet and gave it most of its semblance of the semblance of larger consump- the railroads.

very strik.

The average price level is computed to states due.

States due. the initial States dur-months of the current about these high prices is founded on banking credits to an important degree. Mercantile demands for banking facili-

17"x36" (2) Greene 18"x42" Frick 20"x42" Greene

60 H. P. 100-pound pressure 86 H. P. (2) 100-pound pressure 100 H. P. 100-pound pressure

125 H. P. 100-pound pressure 125 H. P. (2) 125-pound pressure 150 H. P. (2) 125-pound pressure

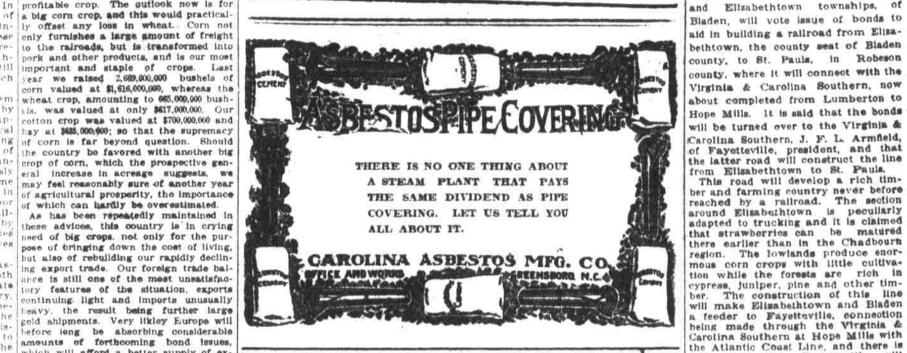
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roads will be free spenders during the remainder of the year on account of deferred repairs, improvements and exten-SPINNING sions, it must be recognized that their DRAWING return to prosperity cannot be otherwise FRAMES MASON than an important factor in stimulating MACHINE WORKS COTTON MACHINERY crop outlook is perhaps the least satiswinter wheat and oats being in the main responsible. It is premature, however, to take a pessimistic attitude regarding TAUNTON. COMBERS wheat can be made up by the increased MULES acreage of spring wheat and favorable LAP MACHINES LOOMS weather conditions during the balance

SOUTHERN OFFICE AT CHARLOTTE

EDWIN HOWARD, AGENT



terest rates in anticipation of the overweighing of future demands measured to the supply. Diversion of money for such needs would prompt withdrawals from employment for speculation and might force selling of stocks.

Famous Harpist With the Pittsburg Festival Orchestra. Mr. Schuecker, the harpist, of the

Pittsburg Festival Orchestra, is a young man well known on both sides What the effect of a sudden calling in in Europe and America As a child he traveled as a "Wun-

der Kind" and is one of the few child prodigles who improved and now is a matured artist.

is considered one of the greatest livtrequently The chief reason for caution at present ing harpists, and later with the cele-

Last season Mr. Schuecker made a ing the highest point reached in the tour through Europe on which ocboom of 1907. The same is true of many casion he had the honor of playing the industrials, although they have not until for H. R. H. Duke, of Weringerode, proportionately the and Grand Duke of Coburgh Gotha. strength and activity which have been experienced in radical shares. The phony Orchestra, Mr. Schuecker has been accorded most enthusiastic present support of the market consists been, accorded most enthusiastic of a big supply of optimism and money praise wherever the orchestra has apcombined, and the immediate tendency of peared. With strong poetic temperaprices it must be conceded is still up- ment, his playing is characterized by man from Concord was right badly wards. Nevertheless present conditions brilliancy and unsuaul beauty of cut.

ties are growing and great corporation by the management that this bill will loans remain to be provided for. Tenders surpass anything in the vaudeville of money for fixed periods are raising in- line that has yet been offered the amusement lovers of this city.

There will be a matinee each afternoon at 4 o'clock, and the first performance at night will begin promptly at 8 o'clock. The price of admission will be 10 cents,

Keep Girls on the Farm. St. Paul Dispatch.

"Keep the man on the farm" is a own freight will ultimately use it for the Atlantic, having made tours the Something should be done to keep the girl on the farm, or at least to standard gauge. keep her there until she knows exact- fine farming and timber section, ly what she is to do when she comes which our connection with the Atly what she is to do when she comes which to the city, knows who invites her and who is to meet her when sho Mr. Schuecker studied in Vienna comes. The cities are overstocked (Austria); first, under his father, who with country girls who seek El Dorado and find trouble as well as

A Row at Kannapolis.

Concord Times. There was a big row at Kannapoli. Saturday, when the teams of Landis and Kannapolis played a game of ball. The row was precipitated by a decision of the umpire. In the melee bats and knives were used, and several sore heads are the result. One

The Pittsburg Festival Orchestra, the Charlotte Festival Chorus and eminent singers will give three conthe Auditorium the night of the 19th at 9 o'clock, the afternoon of the 30th at 2 o'clock, and the night of the 20th at 9 o'clock.

Vandeville at the Academy. Beginning with a special matinee erformance this afternoon at 4 o'clock, the Academy of Music will offer a big vaudeville bill throughout this week. A number of feature acts have been booked, and it is promised

Malaria Makes Pale, Sickly Children, The Old Standard GROVE'S TASTE-LESS CHIEL TONIC drives out malaria and builds up the system. For grown people and children, 50c.

New Features at Salem College Com-

Winston Journal. A decided departure from the usual ness on the district at preslem Academy and College has been ent, nor other bonds to be decided upon for this year. Instead of issued. Sealed hide and in having the music festival, the exercises will be conducted by the young ladies, by the orchestra and chorus, though there will be present two ce-

lebrities from a distance. It should not be inferred, however, that in any respect will the exercises accompany bids. be in the least inferior to those of former years, for such will most as-suredly not be the case. They will be more in line with the technical college commencement and will be thoroughly delightful, though not so expensive to

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oms to White Oak Line Now in

Course of Construction and Bonds Will Be Submitted Tucsday For Another Road From Elizabethtown

Fayetteville, May 16.-Tuesday,

May 25, the voters of Hallow Bethel

little doubt that Fayetteville will reap a rich harvest on the completion

of the Virginia & Carolina Southern and Elizabethtown railroads.

A railroad is being built from Ses-

ioms, a station on the Atlantic & Yad-

kin branch of the Atlantic Coast Line,

to White Oak, Bladen county. Last week the road crossed South river

and entered Cumberland county, and

rails are now being laid in Beaver Dam township. The Sampson Lum-

ber Company is constructing this line

and besides transportation of their

The road is ten miles long and is

lantic Coast Line will find a market in

A Surprise From Georgia.

Learned men predict that Niagara

will run dry in about 3,000 years.

But such news as that doesn't interest

It Wasn't Taft's Fault.

Those Republicans who are abus-

ing President Taft for his appoint-

ment should remember that he had s

lot of them up for inspection; and it was not the President's fault that

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No one ever said the Democrats

wouldn't have it. They said they

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erty in said district is \$325,-

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Augusta, G., Herald.

Winston Journal.

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their friends.

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the material was lacking.

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