DAILY MARKET REPORTS

New York, Nov. 9.—Wall Street's view the acceptance by the court of the nerican Tobacco reorganization plan American Tobacco reorganization plan Railway Steel Sprins ... 20% Reading ... 20% Reading ... 20% Republic Steel Sprins ... 20% Republic Steel Sprins ... 20% Republic Steel ... 20% Republic Steel pfd ... 20% Rock island Co. ... 25% St. Louis Southwestern ... 25% St. Louis Southwestern ... 25% St. Louis Southwestern ... 25% Rock Island Co. ... 25% St. Louis Southwestern ... 25% Rock Island Co. ... 25% St. Louis Southwestern ... 25% St. Louis Southwestern ... 25% St. Louis Southwestern ... 25% Rock Island Co. ... 25% Rock Island Co. ... 25% St. Louis Southwestern ... 25% St. Louis Southwestern ... 25% St. Louis Southwestern ... 25% Southern Pacific ... 25% Rock Island Co. ... 25% Rock Island Co. ... 25% St. Louis Southwestern ... 25% St. Louis Southwestern ... 25% St. Louis Southwestern ... 25% Rock Island Co. ... 25% Rock Island Co. ... 25% St. Louis Southwestern ... 25% St. Louis Southwestern ... 25% Rock Island Co. ... 25% Rock Island Co. ... 25% St. Louis Southwestern ... 25% St. Louis Southwestern ... 25% Rock Island Co. ... 25% Rock Island Co. ... 25% Rock Island Co. ... 25% St. Louis Southwestern ... 25% Rock Island Co. ... States Steel Corporation and the for these shares seemed to be limitiess. Gams were general bout the list, Union Paine rose to gain of nearly 5 points. Lebigh American Smelting and Interna-

The American Tobacho common stock
The American Tobacho common stock
Tose 6 points, the preferred 1½ the 5 per
cent bonds 3½ and the 4s a point.

As important factor in the day's tradins was short covering. The sudden
Tush upward of prices resulted in the
commists rout of the bears. As stocks complete rout of the bears. As stocks were carried steadily forward, without a reaction of consequence during the day, the short interest became alarmed, and loward the close there was a stampede o cover which sent up the market with enewed vigor.

sation plan was styled in the Street as of high importance, as viewed in its broader aspects. The possibility of a decree of dissolution against the United States Steel Corporation was less dising to holders of Steel stocks and This influence extended to other rations, which, it has been thought, ight be made defendants in anti-trust uits. It was felt that settlement of the might point the way toward an end the uncertainty concerning the conot of corporations.

Reports of much greater activity in the trade continued to come in. A under negotiation, it was said. Declara-tion of an extra dividend on National Biscuit was followed by the rise of the stock to a new high record.

Trading in the bond market was on a much larger scale. Bonds generally showed pronounced strength, with sub-

Total sales var palue \$6,378,000. Unity States bonds were unchanged on call. Total sales for the day 1,226,300 shares, including: Amalgamated Copper 34,100; American Smelting 43,400; Sugar 1,200; Toco 4,800; A. C. L. 2,600; C. & O. 4,000; L & N. 3,500; N. & W. 5,200; Reading 1s2,-200; Sloss Sheffield Seed and Iron 500; Southern Pacific 25,300; Southern Rallway 18,000; Southern Rallway preferred 39,000; Union Pacific 122,500; United States Steel Virginia-Carolina Chemical 1,300; Valley 25,000.

DAILY STOCK LIST.
Allis-Chalmers pfd , 10%
Amalgamated Copper 58%
American Agricultural
American Beet Sugar
American Car & Foundry 53%
American Cotton Oll 484
American Hide & Leather pfd 22-36
American Ice Securities 18%
American Linseed
American Smelting & Refining 71%
American Smelting & Refining pfd., 101
American Steel Foundries 117%
American Sugar Befining
American Tel. & Tel
American Woolen 361/4
Atchison 1081/6
Atlantic Coast Line 1284
Atchison pfd 103% Atlantic Coast Line 128½ Baltimore & Ohio 102% Bethlehem Steel 30 Brooklyn Rapid Transit 78%
Bethlehem Steel 30
Brooklyn Rapid Transit
Central Leather 23
Central Leather pfd 92
Central Leather pfd
Chesaveake & Ohio 74%
Chicago & Alton 23-30
Chicago & Alton
Enicago & North Western 144%
Chicago, Mil. & St. Paul 111%
C., C., C. & St. Louis 63 Colorado & Southern 48%
Consolidated Gas
Corn Products 111/2
Denver & Rio Grande M
Distillers' Securities 3214
Delaware & Hudson 16% Denver & Rio Grande 24 Denver & Rio Grande pfd 49 Distillers' Securities 33% Brie 33% Erie 1st pfd 54% Erie 2nd pfd 44% General Electric 153%
Erie 1st pfd 54%
General Electric
General Electric
Great Northern Ore ctfs 43%
finois Central 140%
Interborough-Met. 15% Interborough-Met. pfd 46% Inter Harvester 108% Inter-Marine pfd 15%
Inter Harvester 108%
inter-Marine pfd 151/4 a
mediuscional Labor
International Pump 38%
Kaness City Southern
Kaness City Southern
Catelogo Com IND'A
Louisville & Nashville 160
Minneapolis & St. Douis
dissouri, Kansas & Texas 33
Minneapolis & St. Louis
Missouri Pacific 41%
Missouri, Ransas & Texas pld 674 Missouri Pacific 414 National Biscuit 139 National Lead 51 Vational Rys. of Mexico Ind pld 334 Vational Rys. of Mexico Ind pld 334 Vational Rys. of Mexico Ind pld 334 New York Central 1675 New York Central 1674 Nortolk & Western 1684 Nortolk & Western 1684 North American 724 Northern Pacific 1284 Pacific Mail 1814
National Rys. of Mexico 2nd pfd 33%
York Central 167%
Naw Tork, Ontario & Western 40%
North American 794
Northern Pacific 128/4
Paoine Mail 81%
Convey for ante

United States Realty United States Rubber

> Chicago Grain and Provisions. Chicago, Nov. 8.-Extremely cold weather in the Canadian Northwest tended today to holst the price of wheat. Temperatures were 8 below zero at some points, with considerable snow and there were fears that the quality of much grain would be damaged and that pit offerings had also a bullish effect. The opening was a shade lower to ? up. December started at 9814 to 93, un-changed to 1-8 higher and advanced to

Lehigh Valley 178%

Another swell due to covering by a prominent short sent wheat still higher. The close was steady with December 1 to 1 1-8 net higher at 94% to 94%.

Corn seemed at first inclined to be weak on the theory that the govern ment report would generally be regarded as against the bears but commission buying brought about a rally. December opened 1-8 to 1/4 down at 62% to 63 and then rose to 63 1-8@14.

Corn continued firm in symapthy with wheat. The close was steady at 631/4 for May, a net gain of 1-8.

the oats crowd traders were governed by the course of wheat. Accordingly the pit as a rule favored the buy ing side and caused prices to rule firm. December started 1-8 higher at 46% touched 46% and advanced to 46%. Strength in the hog market brought

about an improvement in quotations for packing house products. Besides, western slaughtering for the week was well under the total for the preceding seven days. Initial sales were 21/2 to 121/2 up with May deliveries 16.30 to 16.37½ for pork, 9.35 for lard and 8.37½@8.40 to 8.40 Open. High. Low. Close. WHEAT-

			Chi	cago	Curtie.		A. San
may	**		**	8.371/4	8.00	8.871/4	8.521/6
Jan	••		!	0.25	8.40	8.25	8.40
RIBS-							1
May				9.35	9.521/4	9.35	9.50
Jan				9.17%	9.321/2	9.171/2	9.321/4
LARD		530			12000000		
May			1	6.30	16.57%	16.30	16.50
Jan			1	5.921/4	16.20	15.9214	16.15
PORK	_						
				45%	46	45 34	
					49%		49%
				46%	4676	461/2	46%
OATS				0478	44.72	0476	V174
				6414	641/2	6414	64%
				62%	61%	6414	
CORN				492/	6314	62%	6814
			**	941/2	95	B4%	94%
				991/2			
				20 7g	9-8 5-8	20.76	1.00%

Money Market.

New York, Nov. 9.—Prime mercantile paper 4% to 4% per cent.

Sterling exchange firm with actual business in bankers' bills at \$4.83.75 for sixty-day bills and at \$1.88.95 for demand Commercial bills \$4.88. Mexican dollars 46%. Government bonds steady.

Railroad bonds strong.

Money on call steady \$14 to \$14 per cent; ruling rate \$24; closing bid \$24; of-Time loans easier; 60 days 8% to 3% per cent; ninety days 8% to 3%; six months

Charlotte Grain. (Corrected daily by Cochrane-McLaughlin Company.)

Baltimore Produce.
Baltimore, Nov. 9.—Wheat steady; spot contract \$5%.

PICKER

1 Kitson Two Beater Breaker Lapper With Automatic Feeder.

Good Condition.

Price Right

MACHINERY DEALER PHONE NO. 160 CHARLOTTE. N.C. HOX

Kitson breaker lapper and preparer with carrier trunk, first breaker and intermediate lapper. Splendid condition. Attractive figure.

GREENSBORO SUPPLY COMPANY

GREENSBORO, N. O

Mason Machine Works COTTON MILL MACHINERY

TAUNTON, MASS.

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Southern Audit Co., Inc.

PUBLIC ACCOUNTANTS AND AUDITORS 901-903 Realty Bide. Phone 2108. CHARLOTTE, N. C.

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STATE LICENSED AUDITORS AND ACCOUNTANTS G. G. Scott, Proprietor, 225 N. Tryon Street. Books and Accounts Audited, Fiancial Statements certified, Operating and cost Statements accurately prepared. Modern systems of Accounting devised and

JOEL HUNTER & COMPANY

Investigations. 1919-20-21 Empire Bidg., Atlanta, Ga. CORRESPONDENCH SOLICITED

TEXTILE NEWS AND GOSSIP

These figures represent prices paid to arrive 1,850.

DAILY COTTON MARKET.

New York, Nov. 9.- The apparent faileral selling movement was considered largely responsible for the development timated at 5,500; market steady for best of a steadier tone in today's cotton mar-

ing the afternoon there appeared to be rather active support from old buil brokers, accompanied by rumors that some of the larger interests were taking the long side of the market for a turn, owing to the continued steadiness of the Southern spot situation and on an idea that the recent wet weater in the South would be followed by a falling off in the movement and possibly in ginning returns for the period ending November 14. Strength in the stock market may have helped the advance but as the market worked higher, there seemed to be increased selling for Southern account and after showing a net gain of about is to 1 points, prices reacted slightly with the close from 2 to 4 points off from the best. Private cables received here from Liverpool said that continental spin-

ners were buying futures freely against their forward requirements, but local spot dealers say that practically the only demand in the South at the moment is on old business and attribute the steadiness of the spot situation around present prices largely to holding movement among Receipts today 66,418 bales against 51,578

last week and 51,974 last year. Today's receipts at New Orleans 13,542 bales against 17.226 last year, and at Houston 15,052 bales against 9,865 last year.

NEW ORLEANS COTTON,

New Orleans, Nov. 8 .- Cotton futures opened steady, 1 point off to 1 point up.
The close was steady at a net advance
of 9 to 11 points. The market was dull
owing to the tack of information from
the Liverpool cotton exchange, sables
being out of operation owing to a storm.
The weather was again unfavorable and
after the call caused moderate buying
for both accounts. There was little dis-

Cotton futures close... steady. Closing Prime winter yellew 6.00 Cotton, new crop s% bids: November 9.10; Decem uary 9.16; March 9.25; May 9.36; July 9.47.

Dally Cotton Market. New York, Nov. 9.-Galveston, tone net receipts 13,542; gross receipts 13,678; sales 2,690; stock 144,619; continent 8,501 Mobile, tone steady; middling 9 1-16; net wise 131.

Savannah, tone steady; middling 9c; net receipts-13,697; gross receipts 13,697; sales 1,888; stock 231,849; continent 10,942. Charleston, tone steady; middling 90; net receipts 5,238; gross receipts 5,238; Wilmington, tone steady; middling 8%; net receipts 3,190; gross receipts 3,190;

stock 39,183; coastwise 200. Norfolk, tone steady; middling 9 1-16; net receipts 5,031; gross receipts 5,031; sales 1,385; stock 45,905; coastwise 5,815. Baltimore, tone nominal; middling 94; stock 6.621.

New York, tone dull; middling 9.45; gross receipts 4,872; stock 94,109; Gt. Britain 4,476; continent 5,987; coastwise 2,291.

Boston, tone quiet; middling 9.45; net receipts 628; gross receipts 630; stock 22,-512; continent 10. Philadelphia, tone quiet; middling 9.70;

gross receipts 224; stock 5,670. Brunswick, stock 6,350. Texas City, net receipts 1,007; gross re-ceipts 1,047; stock 82,210; Gt. Britain 4,088. Port Townsend, net receipts 2,500; gross receipts 2,500; Japan 2,500. Total today, at all ports, net 66,418; Gt.

Britain 15,846; continent 25,440; Japan 2,-Gt. Britain 62,465; France 19,807; continent 161,112; Japan 3,842. Total since September 1, at all ports, net 2,899,548; Gt. Britain 1,196,804; France

383,889; continent 115,352; Japan 88,091; May . . . 9.09 9.27 9.08 Mexico 1,760.

Houston, tone steady; middling \$\frac{1}{2}\frac{1}{2}\text{ net}\$

Houston, tone steady; middling \$\frac{1}{2}\frac{1}{2}\text{ net}\$

ments \$15.052; gress receipts \$15.052; shipments \$1.505; sales \$152; stock \$134.335.

Augusta, tone steady; middling \$\frac{1}{2}\frac{1}{2}\text{ net}\$

receipts \$1.565; gress receipts \$2.540; shipments \$1.739; sales \$2.531; stock \$15.540.

Memphis, tone steady; middling \$\frac{1}{2}\frac{1}{2}\text{ net}\$

ments \$1.739; sales \$2.500; stock \$15.540.

Bt. Louis, tone quiet; middling \$\frac{1}{2}\frac{1}{2}\text{ net}\$

Savannah, \$Ga., Nov. 9.—Turpentic \$1.572; gress receipts \$2.535; shipments \$2.572; gress receipts \$2.535; shipments \$2.572; stocks \$3.540.

Cincinnati, tone quiet; net receipts \$1.645; ments \$2.72; sales —; receipts \$2.600. ione quiet; net receipts 1,045; stocks 31,48.

Little Rock, tone steady; middling 94; net receipts 2,619; gross receipts 2,619; gros

Special to The Observer.

the Liverpool cotton exchange, such a storm. The weather was again unfavorable and after the call caused moderate buying for both accounts. There was little disposition to be aggressive on either side of the market.

The murket developed a very good tone around the midle of the morning. Cable measures from Liverpool stated that the best information to be had was to the effect that cancellations of orders for cloths by Chinese importers were insignificant. This resulted in considerable buying for long account. Scalpers generally took the long side. Offsrings were madd and the market gradually rose until at noon the trading months were to 11 points over yesterday's close.

In the afternoon a large demand appeared from Wall Street houses, made on the improvement in the stock market around 3 cents. This demand curried the market some 4 points over last evening and was supplied by suling orders from the South. It was thought the first of the demand was to cover outstanding accounts but the last buying was ascribed to an optimate of the damand at those prices would gentinue to be very large. Liverpool should advance 5 to 6 points temor-

(Corrected daily by the Southern Of Company.) Perfecto feed meal, per ton...... \$4.00 Prima cottonseco meal, per sack.. 1.40

Cottonseed hulls, sacked, per ton 10.00 Cottonseed hulls, sacked, per sack Boyeta cow feed, per sack ocotes horse feed, per ton..... \$2.00 New York, Nov. 9.-The cottonseed oll market was easier early on a slow de-mand and reports of reselling by export-

lard, closing at 4 points lower for spots and 1 to 3 points higher for futures. Prime summer white...

Liverpool Cottop I, Nov. 9.—Closing

Spot, good business done; prices 4 points

Liverpool,

lower.

Good ordinary 4.89 Ordinary 4.69
The sales of the day were 10,000 bales. of which 2,000 were for speculation and export and included 9,100 American. Receipts 39,000 bales, including 25,200 Ameri-Futures opened quiet and steady and closed steady.
November 4.89
November-December 4.89 December-January

March-April 4.931/2 April-May 4.961/6 May-June 4.971/6 June-July 4.90 September-October 4.98 October-November 4.98 Charlotte Produce, (Corrected by J. L. Blakely.)

New York Cotton,
New York, Nov. 9.—Cotton spot
closed dull 10 points higher; middling uplands 9.45; middling guif 3.70; no sales. Futures closed very steady. Open High Low 8.89 9.06 8.89

Feb 8.98 Mar 8.99 9.17 8.99

Asheville Wants Children's Park.
Correspondence of The Observer.
Asheville, Nov. 8.—A movement is on foot to make such arrangements with the board of county commissioners that a part of the grounds of the Children's Home near Grace be turned over to the city to be converted into a park for the use of all of the children of the city. A petition is now being circulated and will probably be presented to the burn at the next meeting asking that negatiations be started with the dity authorities to marry out the above plans.

Never before in the history of this

COTTON NEWROLDE ENGINEER AND CONTRACTOR

MAIN OFFICE: MEANELOUTEL N. O.

NEW YORK PRODUCE.

New York, Nov. 9 .- Flour was fairly

active and steadler with wheat. Rys

flour steady. Buckwheat flour quiet. .orn

meal steady. Rye quiet. Barley steady;

Wheat firm; No. 2, red 97% elevator

domestic basis to arrive and 98 f.o.b.

affoat. Options closed 1/4 to %c net higher. December 191/4; May 1.05.

Corn quiet; export No. 2, 80 nominal old f.o.b. affeat. Options nominal.

Pork, beef, tailow, petroleum and mo-lasses, steady, Lard and rice, firm. Wool,

Sugar, raw easy; refined easy. Coffee, futures closed weak at a net

loss of 10 to 22 points. Spot coffee quiet; Rio No. 7, 15%; Santos No. 4, 16%. Mild coffee quiet; Cordova 16% to 19 nominal.

Butter firm; creamery specials \$21/4 to

Cabbages steady, unchanged. Preights to Liverpool steady; grain by team to London and Liverpool 8d.

Cottonseed Oil and Products

LOCAL MARKET.

maiting \$1.35 to \$1.35 c.i.f. Buffalo.

Oats steady. Options nominal.

rosin and turpentine, quiet.

34; extras 35. Cheese and eggs, firm. Potatoes steady; Irish \$2.50.

1125 Chambles St.

LAND LIME

Now is the Time to Apply It C. P. PREPARED LAND LIME

R. R. PREPARED LAND LIME

contain more unit value per ton than any similar materials.

We also offer Ground Limestone. Shipped in 100-pound cloth sacks, for convenience and economy in handling.

Large stocks at Wilmington and Charleston. Write for prices delivered your station.

CAROLINA PORTLAND CEMENT CO. CHARLESTON, S. C.

HIGH POINT NEWS ITEMS.

Prospects Bright For New Railway-Civic Improvement Work Goes On Observer Bureau, Home Bank Building, High Point, Nov. 8.

It now looks as if the promoters of the Randolph & Cumberland Railway Company would meet with success. Mr. A. E. Tate of this city, who has worked hard for the building of this road, appeared before the county commissioners at Greensboro the other day asking that an election be permitted to determine the issuance of bonds. Mr. Tate represented a number of petitions from citizens of High Point, Greensboro and the adjacent townships of Guilford county through which this road will pass. It is stated that the country through which the country through which the pass of the country through the country of the count ties of Moore, Chatham, Randolph, Forsyth and Yadkin through which this line will go will also order elec-tions to be held on the 11th inst., and that all along the line the people are enthusiastic over the project. The election authorized will call for a vote on \$50,000 in bonds each from the townships of Gilmer and More-head. Also \$100,000 from High

head. Also \$100,000 from High Point and \$25,000 each from some of the other townships which will eb mostly benefited by the road.

It is proposed that the road start from some point on the Seaboard in Moore county, possibly from Cameron to Winston-Salem via Carthage, Asheboro and High Point, passing through a fine farming section which is rapidly developing. It is also proposed to run a branch terminus to

Greensboro.
This road when built would have lantic Coast Line at Fayetteville; Seaboard Air Line at a point south of Sanford; the Southern at Asheboro, Highpoint, Winston-Salem and Elkin; and the Norfolk & Western at Winston-Salem.

The Friends church, which has just completed its handsome annex for Sunday school and other institu tional work, is installing the Majestic heating service system.

Drs. D. A. Stanton and J. T. Burrus have gone to Philadelphia to at-tend the International Surgical Convention which opened in that city yesterday.

The ladies who will have charge of the flower show which will be held on the 9th and 10th in the Pickett spot warehouse, have spared no pains to make this annual event a big success. The place has been beautifully festooned and decorated, and the magnificant array of chrysanthemums and other flowers are really 9.03-10 a great attraction. The manufac-9.14-16 turers and business men of High 9.19-21 Point generally have offered a large 9.34-22 and other prizes. Many of the fur-9.20-21 niture manufacturers have offered 9.26-25 some of their products as prizes for 9.27-29 the different class collections of flow-

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Moonshine Business Active.

Asheville, Nov. 8.—The report of Revenue Agent Sams for the month of October has just been completed and shows that during that month forty-seven illicit distilleries were seised in this district, which, includes the western part of this State, the southwestern part of this State, the southwestern part of Virginia and eastern Tennessee. There were twenty-nine selzures in this State and eighteen in Virginia. There were twenty-six prosecutions recommended.

heard at the next meeting asking that negotiations be started with the slove plane.

Never before in the history of this section has such a splendid offer been made in a self-pronouncing, illustrated, and handsomely bound libie. The body will be butted here.

Our Capital and Surplus

\$2,250,000.00 Our Total Assets

We Know You and You And our disposition and ability to serve you when in need of bank-

ing facilities in addition to those

furnished you by your local bank.

RICHMOND, VIRGINIA JNO. B. PURCELLA JNO. M. MILLER, JR., ist V. P. and Cashier FREDERICK E. NOL/TING, 2nd Vice Preside

HUBBARD BROS. & CO. COTTON MERCHANTS

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