

Story of Chowan College: Continued

# Picture of Reconstruction Times

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repair, and to furnish the additional appliances demanded by the progress of the age.

2. It is not right that a few individuals should bear the whole expense of a public Institution in the support of which all are equally interested.

3. It is not good policy, nor is it creditable to the two Associations to allow an Institution founded by them to remain subject to the contingency of passing entirely beyond their control.

4. This contingency exists, and becomes yearly more imminent by the death of the original stockholders, and the passing of the stock into the hands of those who may feel no interest in the work of the denomination.

5. The property is worth much more than the sum necessary to redeem it."

## Early Scholarship Plan Set up . . .

The Chowan Association met the next month, May, 1879, at Republican Church in Bertie County. On the first day of the meeting Dr. R. R. Savage made the motion that CBF Institute be made a special order for the next day at 10 o'clock. Elder A. D. Cohen, Windson, pastor of the Republican Church, read his report on CBF Institute. Excerpts are given from the report:

"During the present year the school has enjoyed almost uninterrupted good health, for which we are proudly grateful, as this enables the work done to be of a more excellent character, and established the healthfulness of the location.

"The scarcity of money has diminished the usual number of pupils in attendance, yet the same faculty has been on duty, and the advantages have been concentrated on the few that would otherwise be bestowed on the many.

In view of the hardness of the times, and the probability that many girls, bright, intelligent and worthy, will be deprived of the opportunity of obtaining an education at home; and in view of the cheering prospect opened to us by the magnificent charity of the stockholders, relieving the Institute almost, if not entirely, by generously canceling their claims, we would recommend that a committee be appointed, to report at this session, some plan, if possible, by which many poor girls may be enabled to avail themselves of the most excellent opportunity to prepare for future usefulness by being permitted to enter the Institute as beneficiaries."

This report was discussed by Elder McDowell, Bro. Delk, Elders Hufham, Bailey, Reuben Jones of Virginia and adopted. Elder Savage then submitted the following report, which is given in full because of its importance:

"The committee appointed to suggest a plan to meet the proposition submitted by the stockholders of Chowan Baptist Female Institute at your last session, submit the following:

Committee met at Chowan Baptist Female Institute on June 25, 1878. After various plans were submitted and discussed, the stockholders then present made the following proposition: That they will donate the stock held by them to the Baptist Denomination, on condition that they receive a certificate entitling them to keep one indigent young lady at Chowan Baptist Female Institute perpetually, fees of literary tuition, for each \$1,000 of stock donated. The present indebtedness of the Institute is to be paid with the debts now due it.

The stockholders present contributed stock as follows: W. W. Mitchell, \$4,000; M. R. Gregory, \$1,000; J. W. Mitchell, \$500; L. T. Spiers, \$250; J. W. Barnes, \$250; A. McDowell, \$500; Annie S. Askew, \$500; John Mitchell, \$1,000. All bearing interest from February 12, 1869.

Two stockholders relinquished their stock on condition that they receive \$100 annually in tuition at Chowan Baptist Female

Institute until their stock, without interest, shall have been absorbed, viz: W. T. Brown, \$500; Wiley Riddick, \$340."

The above included all the stock except \$1,500 belonging to the estates of James Mitchell and W. S. Tayloe, deceased. The present liabilities of the Institution, arising from current expenses, were about \$4,000; the assets in bonds and accounts, about \$16,000.

"The motion to receive the report was discussed by Elders McDowell, Bailey and Savage, and carried.

## Resolutions Are Discussed . . .

"In connection with this subject, Elder Cohen offered the following resolutions:

Resolved, that we appreciate the noble generosity of the stockholders of Chowan Baptist Female Institute in sustaining the Institute for so many years, and for their recent act of unprecedented liberality in donating their stock to the Baptist Denomination.

Resolved, that while we cordially acquiesce in their proposal to give the institution to the Baptist denomination instead of the Chowan and Portsmouth Associations, we shall always feel the same lively interest in its prosperity and success, and we cordially commend it to the liberal support of the Baptists and to the friends of female education everywhere.

Resolved, that we appoint nine brethren as trustees to receive and conduct the Institute in the future; the trustees to have power to fill vacancies between the sessions of the Chowan Association.

Resolved, that all vacancies shall be filled from persons nominated by this body at its annual sessions."

The resolutions were discussed by Elders McDowell, Hufham, Overby, Hogard, and brethren L. Tayloe and B. B. Gillam. After an intermission of an hour, the resolutions were further discussed by Elders Hufham, Babb, B. Gillam, and L. Tayloe, and adopted by a rising vote.

The moderator appointed D. P. Daughtrey, J. M. Morgan and A. McDowell a committee to nominate the nine trustees voted in the resolution. That committee reported the next day as follows:

R. R. Savage, J. W. Mitchell, J. S. Mitchell, John A. Vann, W. C. Parker, R. R. Overby, Mark R. Gregory, W. H. Manning and Edward Pearce.

The report was received and these brethren were requested to meet the stockholders at the Institute on Tuesday, June 24th, next month, 1879.

The stockholders met as appointed at the Institute on this date and the trustees met with them. This is the last meeting of the stockholders. The following resolutions were adopted:

"1. Resolved that the members of the Executive Committee who have served this board, be paid \$4.00 per day for the time given to the service, provided there shall be sufficient collected of the debts now due the Institution, after paying the debts now due by the Institute.

2. Whereas the Chowan Association at its last session, did appoint certain brethren, (names given above) for the Baptist Denomination, when it shall be transferred to them by the present stockholders; and whereas certain conditions proposed by said stockholders to the Association and recorded June 25, 1878, have been accepted by the Association; therefore resolved, that the said property be and is hereby transferred to these brethren when they shall have been legally authorized to take the same in trust; and resolved, further, that we hereby authorize and empower the president and secretary of the company to sign in behalf of the stockholders the legal papers necessary to effect the transfer."

W. W. Mitchell was the Chairman of the stockholders and A. McDowell was the secretary during the ten years operation by the stockholders.

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