

DRINK Pepsi-Cola DELICIOUS-HEALTHFUL

OUR RALEIGH LETTER.

Gov. Glenn in Washington—Reduction in Cotton Acreage—The State Fair—Banquet to Cameron Morrison.

Raleigh, N. C., May 23.—Governor Glenn is in Washington and will be the presiding officer at the meetings of the Industrial Congress, which begin to-day (Tuesday) and continue three days.

A vote for better school building for Asheboro is a vote for lifting a little higher the childhood of the community.

By getting together and standing shoulder to shoulder, we can make our school at Asheboro still better than it is.

The place for a cotton mill is where the cotton is grown. The time will come when the South will manufacture its own cotton.

Bonds for good roads will give us good roads now, not after we are dead, and our children will help us pay for these permanent roads which we build for them.

It takes a long time to change public sentiment but you can do much in a good cause by studying the good road question and advocating better roads to your neighbor.

You can do a great service for the community by standing up for better schools and advocate more money for better houses and to employ good teachers and keep them employed for a longer term.

A modern school building that will accommodate the children of Asheboro will cost some money, it is true, but there is nothing that does not cost money. There is nothing worth while in this world that does not cost money and sacrifice.

NEWS ITEMS.

Many Items that Are Sure to Interest You.

Wikebarre, Pa., had a \$300,000 fire Sunday last.

The handsome residence of Col. Walter R. Henry, of Charlotte, was burned the other day.

The Union passenger station at Kansas City, Mo., was blown down and one man killed by high winds last Sunday.

C. N. Evans, of Charlotte, was chosen as president of the State Bankers' Association at the annual meeting at Winston-Salem last week.

Three students were expelled from Trinity Park High School last week for disorderly conduct. The names have not been given to the public.

Richard Lee, a negro of Spencer, was killed between Salisbury and Spencer on Thursday last week. Death was caused from a runaway team frightened by an automobile.

Mr. E. L. Hughes and Miss Eloise Brown, a music teacher at Cedar Grove Academy, Orange county, were drawn in Edland's mill pond in Orange county last Saturday.

The hospital building being erected by the J. O. U. American Mechanics at High Point, says the Ledger, is nearing completion. The building when complete with contain 10 rooms.

Richard Lee, colored, aged 40 years, was killed in a runaway wreck between Salisbury and Spencer May 18th. He was driving a delivery wagon and the male became frightened at an automobile, and ran away throwing the unfortunate man out of the wagon, his head getting caught between the spokes of a wheel breaking his neck.

On last Monday a colored boy, named Fred Knight, shot and killed an eagle on the farm of Mr. J. M. Griffin, one mile east of Pittboro, that measured seven feet from tip to tip of its wings. He saw it fly to a tree and slipped up near enough to shoot it with an ordinary shot gun.

Clarence Thompson a prominent witness in the celebrated case wounded.

The excitement which has prevailed in this section over the killing of Obe Davis by his brother-in-law, H. Clay Grubb, in Davidson county last October and the subsequent trial of Grubb and his acquittal last Saturday culminated last Tuesday in the attempted assassination of Grubb and Clarence Thompson, a prominent witness in the case near Salisbury by Nat Crump, a bad negro, and some other party unknown.

It appears that Grubb after having remained quietly at home after the trial started to Salisbury Tuesday accompanied by Thompson and when about two miles from home they were shot at from ambush and both men were seriously hurt and both men wounded. Both men went on to Salisbury where they had their wounds dressed and later in the day Grubb returned to his home in Davidson county.

BUILDING AND LOAN.

Essential Principles of Building and Loan Associations.

The first requisite of a savings institution is that it must be safe. In the discussion of these co-operative associations an effort will be made to exhibit on the one hand the conditions which are necessary for safety, and on the other hand those conditions which have contributed most to failures among so-called co-operative savings institutions.

The development of the life insurance business has led to many schemes, based apparently on the same general principles which govern life insurance, some of which were mistakes, and many which were swindles. The beneficent features of the life insurance business have been perpetuated, but there are too many families living in their own homes, which have been bought through the building and loan associations, and which could not have been bought in other ways, to let the principle of the co-operative institution be driven out. Mistakes and swindles will tend to be eliminated, and the system will become still more extensively developed.

No practical reason appears why American farmers should not adopt and apply the system, as well as American mechanics already do, and as well as German farmers already do.

The laws of the various States should classify and forbid what are known to be errors in the methods of co-operative associations. They should severely punish those who perpetrate or attempt to perpetrate swindles upon the people under the guise of operating a building and loan association. Sometimes an association is organized with the best intentions, but subsequently falls under incompetent or dishonest management. Therefore, it is important for the State to inspect and regulate the management of building and loan associations, just as it inspects and regulates the management of banks and life insurance companies.

Indeed, while the building and loan association is capable of bringing to a people the most beneficent results, the abuse of the name or of the appearance of the principle gives the best possible opportunity for fraud by extortion and otherwise.

The best form of association would seem to involve the following points: First. It should be local.

Second. Its intervals of payment should be suited to the average annual income of its members.

Third. Its rules as to prompt and regular payments should be rigid, and should be rigidly enforced.

Fourth. Its shares should be of low par value, and the interest rate 4 per cent.

Fifth. Loans should be made in the order of application for them, and should be made at the par value of \$100 a share, without discount, bidding, premium or reduction of any kind.

Close association is a sharp spur. People living in the country, where families are considerably separated, are rarely so careful about business as those who live in the cities.

The influence of doing things jointly, too, is always strong. Association with a number of other people, many of whom are known and in whose life or business, rarely fails to stimulate the individual to his best endeavors to do his part in any organization as well as the average, or better. Club members usually regard club dues as a first debt to be paid.

The moral influence of local and social association has its effect upon the officers of an organization, as well as on the members. Where the members have easy access to the officers, and meet them in daily life, the opportunity and the desire to do wrong are minimized. Here again is seen the effect of aggregated influence. The officers are encouraged and constrained to do right by the elbow touch of the entire membership.

The co-operative savings institution, to be successful, must be of a kind that aggregates the strength and influence of its members, and it must also be so situated that this aggregate influence is always upon its officers, thus constraining in the greatest circumspection, and constraining each member to the highest degree of effort to keep himself straight with his associates. In local institutions the consciousness of oversight stimulates each member to keep his property in better shape, pay his dues and interest with unfailing regularity, and be sober, industrious and economical.

CLAY GRUBB SHOT.

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Grubb told in Salisbury that the assailants were not over 30 yards away and that he recognized Nat Crump, as one of them. It is said that the negro had threatened to kill Grubb before and that this is not the first trouble he has gotten into.

The last reports say that both Grubb and Thompson are doing well and that a sheriff's posse, 125 strong, is scouring the woods for Crump.

The War on Cigarettes.

Indiana is having a lively time with its new anti-cigarette law.

At Princeton bottles were made of all cigarette paper to be found in the town. Stocks have been burned at Frankfort also, and at many other towns. Not a cigarette can be had in Manice, where the last young man caught smoking one was fined \$35.

Throughout the state scores of arrests have been made since the law went into effect. One solitary judge in Indianapolis holds that the law applies only to dealers and not to smokers. That point will be decided by the supreme court.

In Wisconsin an equally drastic law will soon go into effect.

In Nebraska men who manufacture or sell cigarettes or cigarette papers will be punishable with a fine of from \$50 to \$100.

In other states laws forbidding the sale of cigarettes to minors have been passed within this year.

Michigan and Illinois, in both of which state cigarette prohibition bills are pending, are yet to be heard from.

All this is the result of one season's anti-cigarette crusade.

That the cigarette does great harm to minors everyone will admit. That all attempts to prevent its sale have heretofore been failures is equally true. Hence the leap is made to total prohibition.

REYNOLDS' SUN CURED Chewers Know the genuine Sun Cured Tobacco flavor by the taste and aroma of Reynolds' Sun Cured and have made it the largest seller by refusing imitations advertised as sun cured

There might be devised an interstate or national association which could be made secure and desirable.

Exact knowledge of the condition of a corporation by the stockholders and by those who may wish to become investors, and a method for calling the officers back to regulate operations under the by-laws if necessary, are essential to fair dealing with the people.

It long since came to pass that the people demanded regulation and restriction of banks, and the publication of their statements in prescribed forms. Regulation and restriction of the insurance business has also been permanently established.

Most of them have failed. With possibly a few exceptions, they have succeeded in some way connected with them who practice positions on the members.

These interests where regulation, restriction and publicity of accounts are most complete have securities which are more attractive to the investor than those which work under cover. Government bonds, publicly issued and publicly handled, bring the highest prices and bear the least interest.

There has been much criticism of the tendency to find fault with combined corporations or trusts. But it should be observed that the objection is not to the magnitude or the legitimate profits of a corporation.

The plan of bidding for loan, though not so disastrous as that of scattering the members, is very undesirable. By this plan the money is loaned by auction, as it were.

Some associations have had a fixed discount or "premium." In Bechtelheim, Pa., a fixed premium of 12 per cent was popular some years ago, but is now abandoned.

By far the best way is to have applicants for loans listed in order, and to assign accumulated money in regular order and at par, according to the list.

The next important condition for a successful association is that regular and prompt payment be secured.

DeWITT'S WITCH HAZEL SALVE

A Well Known Cure for Piles. Cures obstinate sores, chapped hands, eczema, skin diseases. Makes burns and scalds painless. We could not improve the quality if paid double the price.

Dr. S. A. HENLEY, Physician and Surgeon, ASHEBORO, N. C.

DR. F. A. HENLEY, ASHEBORO, N. C.

A C McALISTER & CO., ASHEBORO, N. C.

Fire, Life and Accident Insurance.

DR. D. K. LOCKHART, DENTIST, ASHEBORO, N. C.

Moved Having bought out the grocery business of Jos. Norman I have moved to the building formerly occupied by Morris & Scarborough

W. W. JONES, S. Bryant, President J. E. Cole, Cashier

Bank of Randleman, Randleman, N. C.

Capital \$12,000. Surplus \$2,000.

Accounts received on favorable terms. Interest paid on savings deposits.

Directors:—W. K. Hartsell, A. N. Ball, S. G. Newell, W. T. Bryant, C. L. Lindsay, N. N. Newlin, S. Bryant, H. O. Barker and J. H. Cole.

The Bank of Randolph, Asheboro, N. C.

Capital and Surplus, \$36,000.00 Total Assets, over \$150,000.00

My Work Pleases! When you wish an easy shave as good as barber ever gave. Just call on me at my salon.

TOM CARTER, Next door to Postoffice.

For Your Protection we place this label on every package of Scott's Emulsion. The man with a fish on his back is our trade-mark, and it is a sign to you that Scott's Emulsion will do all that is claimed for it.

SCOTT & BOWNE, 409 N. 2nd St. PHILADELPHIA, PA.

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Ayer's Sarsaparilla When the nerves are weak everything goes wrong. You are tired all the time, easily discouraged, nervous, and irritable. Your checks are pale and your blood is thin. Your doctor says you are threatened with a nervous breakdown. He orders this grand old family medicine.