

ANNUAL EXHIBIT.

Receipts and Disbursements for the Town of Asheboro for the Year Ending May, 1906.

SCHOOL FUNDS.	
May 4 to bal. on hand.....	37.00
May 4 to cash H. D. Candler taxes.....	21.02
June 27 to cash W. D. Spoon taxes.....	50.00
Sept. 20 to cash W. D. Spoon taxes.....	23.67
Oct 20 to cash N. W. Walker (bal.).....	10.25
Oct 20 to cash N. W. Walker (bal.).....	24.00
Nov 6 to cash M. W. Parrish tax.....	123.74
Nov 2 to cash M. W. Parrish tax.....	308.25
Nov 8 to cash M. W. Parrish tax.....	90.29
Nov 10 to cash M. W. Parrish tax.....	160.68
Nov 27 to cash Nathan Burrow.....	1.00
Nov 27 to cash M. W. Parrish tax.....	90.77
Dec 19 to cash M. W. Parrish tax.....	28.97
Total	683.88
GENERAL FUND.	
Jan 9 to cash M. W. Parrish tax.....	250.30
Jan 27 to cash M. W. Parrish tax.....	175.00
Feb 24 to cash C. M. Staley bal. on hand.....	25.20
Feb 24 to cash M. W. Parrish tax.....	151.12
Feb 24 to cash M. W. Parrish tax.....	73.75
Feb 24 to cash W. J. Miller C. Treas.....	500.00
Apr 20 to cash M. W. Parrish tax.....	174.13
May 2 to cash W. J. Miller C. Treas.....	351.00
May 3 to cash M. W. Parrish tax.....	300.75
May 3 to cash M. W. Parrish tax.....	18.27
May 8 to cash C. M. Staley bal. on hand.....	35.00
May 10 to cash K. M. Erwin bal. on hand.....	10.00
Total	2818.88
Jan 9 to cash M. W. Parrish tax.....	250.30
Jan 27 to cash M. W. Parrish tax.....	175.00
Feb 24 to cash C. M. Staley bal. on hand.....	25.20
Feb 24 to cash M. W. Parrish tax.....	151.12
Feb 24 to cash M. W. Parrish tax.....	73.75
Feb 24 to cash W. J. Miller C. Treas.....	500.00
Apr 20 to cash M. W. Parrish tax.....	174.13
May 2 to cash W. J. Miller C. Treas.....	351.00
May 3 to cash M. W. Parrish tax.....	300.75
May 3 to cash M. W. Parrish tax.....	18.27
May 8 to cash C. M. Staley bal. on hand.....	35.00
May 10 to cash K. M. Erwin bal. on hand.....	10.00
Total	2818.88

making out taxes etc 1905.....	8.00
Voucher No 44 paid J. M. Betts street work.....	104.51
Voucher No 45 paid J. M. Betts supt street work.....	43.10
Voucher No 46 paid P. A. Mendenhall freight on slate.....	9.27
Voucher No 47 paid J. M. Betts supt street work.....	17.02
Voucher No 48 paid O. R. Fox service constable 3 months.....	12.50
Voucher No 49 paid J. M. Betts supt street work.....	26.27
Voucher No 50 paid Asheboro Elec Co lights.....	43.50
Voucher No 51 paid Wood and Iron Works lumber.....	15.50
Voucher No 52 paid J. M. Betts supt street work.....	117.50
Voucher No 53 paid Courier printing.....	1.80
Voucher No 54 paid W. H. Glasgow service as Police.....	1.50
Voucher No 55 paid C. C. Cranford for carting.....	143.75
Voucher No 56 paid Arthur Ross lights.....	43.50
Voucher No 57 paid Asheboro Elec Co lights.....	43.50
Voucher No 58 paid J. B. Ward Judge of Election.....	1.00
Voucher No 59 paid J. M. Betts supt street work.....	7.98
Voucher No 60 paid C. C. Cranford sec. Finance Committee.....	5.00
Voucher No 61 paid C. A. Pamplin sec. Finance Committee.....	6.00
Voucher No 62 paid Asheboro Elec Co lights.....	43.50
Voucher No 63 paid J. M. Betts supt street work.....	1.80
Voucher No 64 paid O. R. Fox service police 3 months.....	12.50
Voucher No 65 paid S. W. Langhlin Voucher No 66 paid S. W. Langhlin Voucher No 67 paid J. M. Betts supt street work.....	2.00
Voucher No 68 paid J. M. Betts supt street work.....	11.47
Voucher No 69 paid J. M. Betts supt street work.....	23.84
Voucher No 70 paid Asheboro Elec Co lights.....	43.50
Voucher No 71 paid A. E. Hanes Voucher No 72 paid J. M. Betts supt street work.....	1.00
Voucher No 73 paid J. M. Betts supt street work.....	38.00
Voucher No 74 paid J. M. Betts supt street work.....	43.92
Voucher No 75 paid J. M. Betts supt street work.....	21.28
Total	\$240.330
By 5 per cent. Com. on \$2003.30	
W. J. Teague Treas.....	104.67
To Amt brought forward.....	2109.47
By amount over paid.....	\$28.59
C. H. Rush, clerk.....	
Total	\$2138.06

BANK INSPECTION.

Exalty of Federal and State Inspection Responsible For Failures.

The failure of the Real Estate Trust Company of Philadelphia appears to be the most disastrous of the many bank and trust companies that have lately failed. Outside of the banking business the total trusteeship involves \$80,000,000. It is said the securities are safe, but nothing is known of the trust funds. It is conceded that \$7,000,000 of the depositors' money has been swallowed up in speculation. It was to be expected that the rotten Penrose-Pennypacker Republican machine, which controls the execution of the banking laws, should have reported the institution in sound condition a few months ago, but the disaster shows that any inspection that was made was either a farce or there was collusion between the officials and the corporations. The national bank inspection of national banks shows a similar laxity, as the failure of the Walsh banks at Chicago lately indicated.

There must be a more thorough inspection of all banks and trust companies to protect the people who are depositors from the looters who appear to have possession of many fiduciary institutions, and President Roosevelt should see that the young man be appointed comptroller of the currency attends to his business instead of spending most of his time in the factional Illinois Republican squabbles. Attention to the banks will pay the people far better than trying to force funds like phreatic spelling on them.

Governors of states must be forced by public opinion to see that the state banking institutions be thoroughly examined and the securities held investigated. The directors of banks and trust companies must be made responsible for the soundness of the institutions they direct, instead of, as in most cases, merely drawing pay for occasional meetings. Honest bank officials will not object to publicity of all transactions to the directors, and the bank inspectors are paid to see that the public is protected. Depositors in banks know nothing of what is done with their money, and no foresight of theirs can make their money safe. Banks and trust companies are incorporated either by the federal or state government, and the law provides or should provide for strict inspection to protect the people from dishonesty and incompetency.

ROOSEVELT REFORMS.

Republican Reformers Are Impotent Without Democratic Help.

Railroad rate legislation and other reforms could not have been enacted without the votes of Democratic congressmen unless Republicans had been united for them in both branches of congress. It is certain that at least there would have been no Republican majority for the rate bill in the senate if the Democrats had opposed it. When the railroads and their congressional friends saw that there were enough Republicans who would vote with the Democrats to pass the bill they at once decided to make the best of a bad bargain and accept conditions they could not overcome. Their efforts were then turned to amending the bill so that, if not rendering it unconstitutional, it would do the least possible damage to the corporations. The appeal of President Roosevelt to Senators Bailey and Tillman for aid to pass the rate bill before he had been able to make the deal for the Allison amendment, when he then threw his allies overboard, proves that the bill could not have passed without Democratic votes.

Senator Foraker names a number of members of congress from Ohio who opposed President Roosevelt's policies, and others might be named from nearly every state who were also known to be opposed to them until the fact was shown that enough Republicans would vote with the Democrats to pass some of the measures.

The statehood bill was first passed through the house, with the Democrats opposing it. It was then a party and partisan measure, but when the Democratic senators and some Republicans adopted the Foraker amendment, giving the people of Arizona the right to vote on joint statehood, the Republican partisans of the house held up the bill until Mr. Williams, the Democratic leader, filibustered and compelled the Republican majority to accept the referendum amendment. Mr. Roosevelt found himself helpless to prevent this, because he was not backed by the Democrats, and has since advised the Republicans of Arizona to vote for joint statehood, threatening them that unless they succeeded they would not get admitted for years.

The defeat of the Santo Domingo treaty is another instance where Mr. Roosevelt was defeated because his policy did not appeal to the Democrats.


Government by Injunction.

The object of our constitution is to preserve individual rights. Now, a right is an acknowledged claim. Our constitution acknowledges the claim of every man to freedom of thought and speech and to trial by jury for any offense against the law with which he may be charged. But government by injunction is a denial of all these rights or acknowledged claims. For this reason it is that the Democratic party opposes government by injunction as interpreted, and such government results in a denial of justice under the constitution.

Copying the C. O. P.

The emperor of China has evidently been taking a lesson from the policy of the Republican party in the Philippines, for in an edict he promises a constitutional form of government "when the people are fitted for it."

Like that you formerly got, costing from 60c. to \$1.00 per pound



THE CHEWERS PREFERENCE BEING FOR THE GENUINE SUN CURED TOBACCO WITH LESS SWEETENING THAN IS USED ON THE OLD BRANDS OF MUCH LONGER STANDING, CAUSED REYNOLDS' SUNCURED, IN SO SHORT A TIME, TO WIN THE PLACE AS FAVORITE WITH CHEWERS. SOLD AT 50c. PER POUND IN 5c. CUTS; STRICTLY 10c. AND 15c. PLUGS, AND IS THE BEST VALUE IN SUN CURED TOBACCO THAT CAN BE PRODUCED FOR CHEWERS.

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The Vital Point.

When it comes to eating you want something you like. The same applies to the necessary articles for the dining room where you do your eating.

Dining Room Suites and Fine Theodore Haven or Dinner Sets

from \$25.00 to \$100.00 per set.

We are adding a full line of Mantels, Tiling and Grates that will be worth your while to inspect.

Mattings of all Kinds

Rugs, Axminster Velvets and Burtworth Wiltons, varying in price from \$20 to \$65. A call will convince you.

People's House Furnishing Co., High Point, N. C.

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WHITE.

27 years experience has enabled us to bring out a HANDSOME, SYMMETRICAL and WELL-BUILT PRODUCT, combining in its make-up all the good points found on high grade machines and others that are exclusively WHITE—for instance, our TENSION INDICATOR, a device that shows the tension at a glance, and we have others that appeal to careful buyers. All Drop Heads have Automatic Lift and beautiful Sewell Front, Golden Oak Workwork, Vibrator and Rotary Shuttle Styles.

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Interior Decorations.

I have a full line of attractive designs in wall papers and can hang same. Refer once given.

M. Hammond, Asheboro, N. C.

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