# MCIVER MEMORIAL EXER- CURRENCY INFLATION CISES.

# Will be Held in Greensboro in State Normal College November 20th-Details of Program Will be Announced Later,

We are in receipt of the following invitation:

The Board of Trustees, Faculty and the Students of the Nurth Carolina State Normal and

Industrial College Greensburo, North Carolina. Invite you to be present at the

exercises in memory of its funnder and president. Dr. Charles Duncan McIver.

to be held at the College. Nov. 20, 1996 at 11 A. M.

All of the details of the program incident to this memorial meeting have not yet been arranged, and public will wait with decided interest in the manner the State will employ so to honor one of North Carolina's greatest education-al sons and benefactors.

#### UNDER GIVIL SERVICE.

# President Classifies Deputy Collectors of Internal Revenue Regulation of Commission.

Washington, Nov. 9 .- The President has made an order again classifying deputy collectors of internal revenue under the regulation of the all employers of the internal review and practically classifies all employees of the Treasury Department.

### Judge Boyd on Judges,

Washington Post.

At the Ebbitt is Judge James E. Boyd, of Greensboro, N. C., former ly assistant attorney general and now United States district judge for the western district of North **Carolina**, "I do not wish to be interview'd," said he last evening, "for I believe that a judge of a court should not always be appear-ing in print. I haven't anything to say about polities, for a judge should keep out of polities, because if he does not he cannot very well help being influenced to some slight extent. Judges are human, just as other people are, and so they should keep themselves entirely above controversy. The bench in the United States stands higher than any other in the world, and is cleaver than any other. The English judges may make an ex-opption, but there are not so many of them, because England has not our dual Federal and State judicial systems. Everywhere, I think the Supreme Court of the United States is considered the highest tribunal of law on earth And our bar stands high also, though I sometimes think we have not the profound lawyers we had a couple protound lawyers we mad a couple of generations ago; the profession has become more specialized. This is certainly so in the North, but in the South some very fine all-around lawyers are still to be found. There the old fachional lawger the old-fashioned lawyer still abides, and is a credit to the community. But, as I said, I have nothing to say that would be of mny interest. I am here just to get my spectacles adjusted."

#### Cotton Estimate.

Washington, Nov. 8,-The amount of cotton of the crop of 1906, ginned up to November 1st, according to a bulletin issued by the census bureau today, was 6, 1902 500 b loss of the constraints of the constr the centus bureau today, was 6, 892,597 bales, counting round bales as half bales, as against 6,457,595 hast year. The number of activ-ginners is given as 27,481, against 27,802 lost year. 27,602 lost year. 20 f this North Carolina ginned 311,515 bales. The number of gin-veries operating as 2,650

meries operating is 2,650.

The many friends of Capt. C. F. glad to learn that he Siler will b has decided to return to this county He has been teaching at Angier

Scheme to Increase National Bank Notes 50 Per Cent.

HIGHER PRICES SURE TO RESULT

Per Conita Circulation Has More Than Doubled Since 1878 and Inerenard 50 Per Cent Since 1000-Beof Republican Congressmen With National Bank Connections.

The American bankers' committee have formulated a plan for credit, or clearance, currency to be issued by national banks, in addition to the bank currency now issued with United States bonds as security. The amount pro-posed to be issued is not to exceed 50 per cent of the bond secured circulation outstanding, which amounted to \$409,000,000 in 1905, but which has been largely increased since that date. The security for this proposed issue of credit currency is rather indefinite, the report of the committee stating:

"Before any bank can issue credit, or clearance, currency it must deposit with the treasury department or depositories to be designated by the commission approved securities of the bank passed upon by the comptroller of currency's department to an amount 10 per cent in excess of circulation to be issued."

The approved securities of the banks They were under the regulation of the ciril service commission. There are about 1100 of these deputies, They were classified by President they were classified by President Uleviand, but were taken out by and quite troublessone to handle on ac-Preside at McKinley in 1809. The action of President Roosevelt brings currency's office has not shown any the annulay, it of the internal resexcessive ability in spring out defalen-tions and other banking irregularities in advance of the failure of banks. It can hardly be trusted under the present management to exercise further

discretionary powers for the protection of the public. The people will indorse no law providing for bank currency that is not redeemable by the government, with no possibility of loss for the people or to pay for loss by taxation.

to pay for loss by faxilion. But there is another question that vasily affects all the people in this scheme for environcy inflation, and that is its effect upon the price of commoli-ties. The present inflation through the increased output of gold and the in-crease of the national bank currency from 96 to 100 per cent of the face value of the bonk deposited and the great number of new national banks value of the bonds deposited and the great number of new national banks authorized under the law which re-duced the necessary capital to \$25,000 has inflated the circulating medium from \$15,32 per capita in 1878 to over \$32 now, or over 100 per cent and over 50 per cent since 1990. To this infla-tion may be charged part of the great increase in prices, which is also largely due to the monopolies created by tariff protection of the trusts and combines. The inflation of the currency and the prices of commodities would seem to have gone far enough for the comfort and advantage of the people and to and advantage of the people and to pass laws expressly for the benefit of the banking class and the Wall street speculators is special legislation and undemocratic.

undemocratic. As the Republican party is notorious-ly favorable to the banking and cor-poration interests, it is advisable for voters to piedge cualidates for con-gress and state legislatures who will elect United States senators, that they will oppose further inflation of the cur-rency for the benefit of the banks. The only demond for this asset cur-The only demand for this asset cur-

rency is from the banks and from the Wall street speculators, who are con-stantly erying for more money to carry the burden of the inflated valuation of stocks, which are largely based on no real values

Beware of Republican candidates for congress, but especially those who have national bank and trust connections. They are the Greeks bearing gifts and expect return compensation

# IT IS TO LAUGH!

Son-in-law Longworth Has a Warm Fight in Prospect.

When Son-in-law Longworth was renominated for congress, with the as-sistance of Boss Cox, in accepting the nomination, as reported in the Wash-ington Post, he said: "I shall follow first, last and all the

# Our Big Clubbing Offer.

by special arrangement with the Southern Agriculturist, the popu-Sometri Agriculturies, the popu-lar semi-monthly farm paper of Nashville Tenn, we are able to give our readers the advantage of a club-bing offer which we believe is the most blocal ever made by any newspaper in the South.

In the Jirst place, we will send the Southern Agriculturist a whole year free to any new or old subscrib-er who pays us for a years subscrip-

tion to our own paper. This great semi-monthly farm paper goes twice every month into 50, 000 southern homes, and the regu-har price is 50 ceats per year. It is edited by southern men and women to suit southern conditions, and is just what our farmers need. It answers free of charge any question a subscriber may ask, and its advice is given in a plain practical way which any farmer can understand. All departments of farm life a.e covered, including delightful home and children's pages. Sample cop-ies free at our office.

HERE IS OUR DIG ALL-SOUTHERN

| BARGAIN.                  |        |
|---------------------------|--------|
| (The Courier)             | \$1.00 |
| Southern Agriculturist    | .50    |
| Nashville Weekly American | .50    |
| Inland Poultry Journal    | .50    |
| Southern Fruit Grower     | .50    |
|                           |        |

Total regular price 3.00 We will send you all five of the topets a whole year for only \$1.50. These papers are all southern publications and each is a leader in its particular field. Order this club and you will get a big year's

reading at nominal cost. Address, THE COUNTER, Asheboro, N. C.

urveys of Underground Waters Dur-ing 1905.

In the annual volume entitled erground-water Papers, 1906,' Mr. Myron L. Fuller, who had charge of its publication, reports that during 1905 detailed surveys of underground-water problems sere conducted in Connecticut by Messrs, H. E. Gregory and E. E. Ella; in Iowa, by Messrs, W. H. Norton and Howard E. Simpson; in Vikinsus, by Messrs, M. L. Fuller, A. F. Crider, and L. W. Stephenson; and in North Carolina, by Messra L. W. Stephens n and B. L. Johnin Connecticut and Arkansas the work was completed and reports are in preparation. In Iowa and North Carolina the surveys were incomplete. Further work was done there during the past summer, -Bulletin of the U. S. Geological

# Bill Nye's Cow.

Survey.

Bill Nye is credited with having advertised his cow for sale as followa:

Owing to ill health, I will sell at my residence, in township 19, range 18, according to the govern-ment survey, one plush, raspberry tow, 8 years old. She is a good milker and not afraid of the cars, or anything else. She has undaunt-ed courage and gives milk frequent-ly. To a man who does not fear death in any form she would be a great boon. [She is very much at-tached in her home, at present, by means of a log chain, but she will be sold to any one who will use her right. She is one-fourth short norn and three-fourths there is will also throw in a double-barrel shorgan which goes with her. In May she generally goes away for a week or two and returns with as tall red calf with wobbly legs. Her name is Rose."

#### CARBUNCLE CURED.

Three years ago my system was in Three years ago my system was in such a condition that I had a suc-cession of boils—in all sixteen. They were mostly between my shoulders and on the neck, though I "I shall follow first, hast and all the time the lendership of President Roose." bad one bad one hear may right eye. As fast as one would get well an-other would come, and they troubled insughter; friend and counselor (more laughter) friend and consent inter and chused me to anter an the laughter), but because of his great gualities of leadership." But hanging on to father-in-laws coat thils may not save you. Nick, for Boss Cox has lost his power to count the fraudulent votes, and the old Demo-

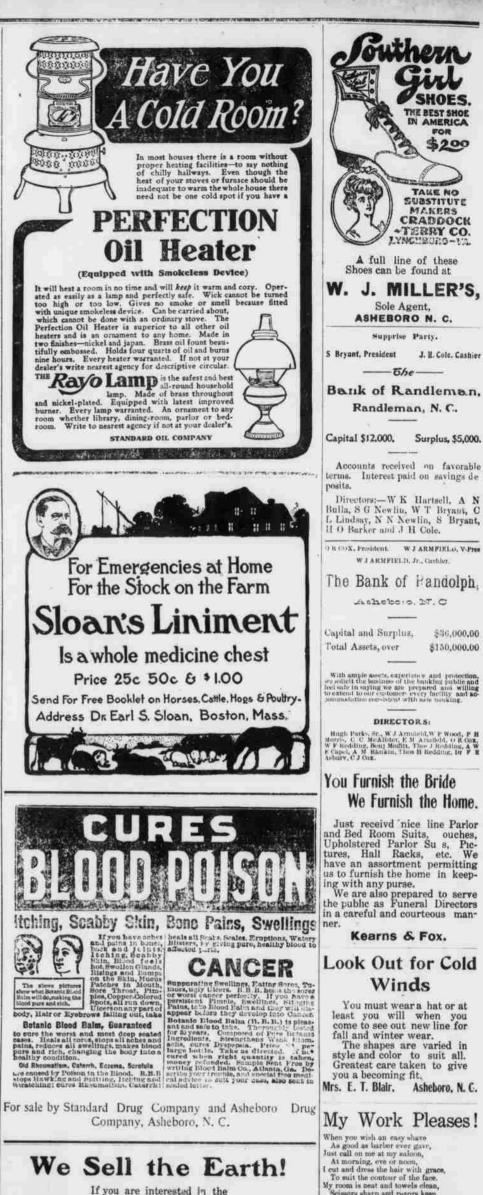
ing. I had to carry my arm on a pillow. It was September when the Carbuncle came and for aix weeks

it had to be dressed three times a

and I have never had a touch of the trouble since. Mrs. E. Z. Taylor. (Now of High Point N. C.) Hookerton, N. C.

NOTICE.

August, 16, 1904.



during the fall, but, finding that the water, climate and people of than any other, he has resigned his position and accepted the school at Iola mine.-The Montgomrian.

The cooner's jary at Atlantic City has agreed to place the blams for the wreck at that place on Sun-day, October 28th, upon the a ed bridge tender, Daniel Stewart. He will be arrested for crimnal melliones and excision to be also negligence and causing the death of 53 persons.

Beginning Wednesday of this eck the western North Carolina Conference of the M. E. Church South convened at Mt. Airy.

To Cure a Cold in One Day. Take LAXATITIVE BROMO Quinine Tablets. Druggins refond mocey if it fail-te cure. E W OROVE'S signature is on each box. 25c.

old Montgomery were dearer to him than any other, he has resigned his position and accepted the school at lola mine.—The Montgomrian. new organization of the honest Demo-

It had to be dressed three times a day. Knowing the trouble came from blood I bought a box of Mrs. Joe Person's Remedy and took a half dozen bottles before I stopped and it cured me. By the time I took the six bottles, my Carbuncle was well wid I have some add a teach of the cratic voters of CincinnaN and Hamil-ton county, and then there is the labor vote, which is after the Longworth and Rooseveit families for deeds of commission and omission

Lodge of Massachusetta. Senator Lodge denomices the Demo-urats of Massachusetts as "fomenters of class hatred, outlaws and nomads of politica." No doubt he is disturbed. His record on trusts, corporations, ship subsidy, the robber tariff, imperialism and labor legislation has made him odious to the people, and he is only taking advantage of his last chance to excernize them. By the way, his pri-vate secretary was recently convicted

"The tax books for 1906 are in the hands of the collector , and must be collected at of the collector , and must be counced as once. When not otherwise engaged in said vate secretary was recently convicted of robbing the Republican campaign fund. The senator is to be commisersellection, the undersigned can be found at fund. the office of the Asheboro Courier.

W. A. Bescu. Tax collector for the Town of Asheboro.

If you are interested in the proposition, in or near A heboro. we think we can please you as to lot, prices and terms. Office in Bank B'ld'g. Armfield @ Laughlin, Real Estate Dealers. ~~~ 4.000.000 Peach Trees Tennessee Wholesale Nurseries. June Buds' a Specialty.

No agents traveled, but sell direct to planters at wholessle prices. Absolutely free from dis-ease and true to name. Write for catalogue and prices before placing your order elsewhere. We guarantee our stock to be true to name. Largest Peach Nursery in the World. Address

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