

INCREASE IN THE CIRCULATION.

An official circular just issued by the Treasury Department makes the surprising showing that from July 1, 1886, to October 1, 1887, a period of fifteen months, there was an increase in the circulation of one hundred and three and a half millions. It has been the popular belief that there had been a contraction of the currency during this period, but the contrary is shown, by the annexed table, to be the case:

Comparative statement showing the change in circulation during the period from July 1, 1886, to October 1, 1887.

It will be seen that in one year—that of national bank notes—there was a decrease during the fifteen months just ended, this decrease being thirty-four and a half millions; but, as the New York Herald points out, this decrease “has been nearly balanced by an increase in gold coin alone.”

From this showing, says the Statesville Lumberman, it appears that the country will have to seek elsewhere than in the fiscal policy of the government for an explanation of the monetary stringency. It is certainly true that the surplus in the treasury contributes to it, but in the face of these figures it cannot longer be claimed that the surplus is wholly responsible; for, while the stringency has seemed to increase with every month for the past fifteen, we find that in that period the enormous sum of one hundred and three and a half millions—a sum sufficient under ordinary conditions to have loosened the wheels of commerce and brought prosperity to the whole country. Then where is the money? Mr. Chauncey M. Depew, an acknowledged authority in matters of finance, says it has gone into real estate speculation, into new and unnecessary railroads and other unproductive enterprises. That seems a plausible explanation; it may be the correct one. It may be accepted as such, at all events, until wiser men can find a better one.

Another important point is suggested by the above table, the large increase of silver certificates. Now if the government would abolish the present compulsory purchasing of silver, and permit all bullion to be deposited with the Treasurer and issue therefor certificates based on the market value of the bullion when delivered, and to be redeemed in bullion when presented for redemption at its market value at the time of redemption, all the bullion of the country could now be put to use, the onus of distribution would devolve on the owner of the bullion instead of the government, and would furnish the people a more convenient medium which would be convertible into gold or other currency at pleasure, because each certificate would represent its face value in bullion in gold—market price—at any and all times. It would make the silver certificate as good as the gold certificate at all times, and would be as good as a unit for in any country.

According to the above table there is a fraction over \$24 per capita for every man, woman and child in the country. This is a large increase over what it was under republican administration, the policy of that party being to contract the currency thus making money dearer and to that extent enriching the rich and oppressing the poor. It is not yet large enough to answer the ready demands of the people; the issue of silver certificates based as above suggested would tend to add to the circulation, at the same time maintain a sound basis of the currency. When there were about \$70 per capita a few years back the country flourished—the people were prosperous. Of course, as time came as they have since, but those affected the rich and the speculators more than the people at large. But to protect and enrich the capitalists, regardless of the good of the great body of the people, the republicans began its rapid contraction, and, while shrewd speculators and capitalists may have been protected somewhat even against their own folly, the great body of the people have been made to and still suffer. Let Congress this winter change the silver policy, and issue certificates based on bullion.

Ayer's Sarsaparilla, the first blood medicine to prove a real success, still holds its place as first in public estimation, both at home and abroad, as shown by its miraculous cures, and immensely increased sales.

TELEGRAPHIC BRIEFS.

The strike of the book and job printers of New York is virtually ended, about half of the strikers having resumed work. They gave up their principal contention which was that all offices be made Union offices.

The New York stock market was moderately active yesterday, but while displaying some strength in the forenoon was weak in the latter part of the day, and lowest prices were made at or near the close. The sales aggregated 340,000 shares.

An international scull race occurred yesterday on Lake Maranacok, Maine, between Tanager for America, and Gaudinac for Canada. Tanager won an easy race. His competitor did his best, but could not equal the wiry American. [We never heard of this race before or of the men, but we urrah for our side, non-the-less.—Eds. CITIZEN.]

Market Reports. By telegraph to the Asheville Citizen 1. BALTIMORE, Oct. 28.—Flour dull steady; corn, southern, quiet, new white, 45s; western, dull, steady.

CHICAGO, Oct. 28.—Cash quotations for today were as follows: wheat No 2 spring 72; No 2 soft 41 1/2; No 2 oats 23 1/2; whiskey, 1.10.

CINCINNATI, Oct. 28.—Wheat, No 2 red, 72; corn, mixed, 41; oats, 23 1/2; whiskey, firm, 1.05.

ST. LOUIS, Oct. 28.—Flour quiet and firm; wheat, quiet and firm, No. 2 red cash, 76; Oct. 72; corn, dull cash, 45; Oct. 40; oats, 28; Nov. 24; white key steady, 1.05; provisions dull, easy.

ASHVILLE TOBACCO MARKET. The breaks yesterday were good, and prices well sustained, as will be seen by the following report from the FARMERS' WAREHOUSE.

Lumbard & Pike, 4 lots 11, 15, 23, 25, 27, 41; A. M. Simpson, 4 lots 181, 21, 25, 30; J. W. Leach, 4 lots 12, 15, 19, 20, 25, 32, 33; J. W. Lacey, 11 lots, 17, 22, 25, 45; J. W. Clontz, 2 lots 11, 21, 30, 33, 59; Smith & McBride, 6 lots 15, 18, 27, 30, 30, 34; A. B. Rhinehart 4 lots 101, 23, 25, 30.

The game laws are very rigidly enforced at the West. If a man is caught cheating at poker he is shot across the table.—Boston Chron. Advertiser.

A Philadelphia man was so rejoiced when he became a father that he unveiled a large American flag to the breeze. Infantry colors, we suppose.—Exchange.

It should be Generally Known

that the multitude of diseases of a scrofulous nature generally proceed from a torpid condition of the liver. The blood becomes impure because the liver does not act properly, and work off the poison from the system, and the certain results are blotches, pimples, eruptions, swellings, tumors, ulcers, and kindred affections, or settling upon the lungs and poisoning their delicate tissues, until necrosis, breaking down, and consumption is established. Dr. Pierce's "Golden Medical Discovery" will, by acting upon the liver and purifying the blood, cure all these diseases.



LOGS WANTED.

WALNUT, POPLAR & ASH. Flooring, Ceiling, Weather-Boarding AND ALL KINDS OF LUMBER FOR SALE. BLUE RIDGE LUMBER CO., ASHEVILLE JUNCTION, N. C.

Best P. O. ASHEVILLE JUNCTION, N. C. oct 20 dim

Wonderful Cures. W. D. Hoyt & Co., Wholesale and Retail Druggists of Rome, Ga., says: We have been selling Dr. King's New Discovery, Electric Bitters and Backen's Arnica Salve for two years. Have never heard of remedies that sell as well, or give such universal satisfaction.

One Lived, the Other Died. A woman formerly our slave is now our cook. About eighteen months ago she became sickly and was bedridden for several weeks.

Large stock of Woolen Dress Goods and Black Silks just in. at WHITLOCK'S.

Large stock of the Underwear in white—Scarlet Camel's Hair Cashmere and various kinds just in. at WHITLOCK'S.

Large stock of Rubber Goods for Ladies, Misses and men just in. at WHITLOCK'S.

FOR INDIGESTION, SICK-HEADACHE, CONSTIPATION, INACTIVE LIVER. Seltzer APERIENT.

W. L. DOUGLAS'S \$3 SHOE. The only \$3 SEAMLESS shoe in the world.

FOR SALE.

Kentucky Horse—fastest and best saddle horse in Asheville. Come and see the horse.

VALUABLE FARM ON HONEY FOR SALE. I will sell the farm where I now reside on Honey Creek, containing 60 acres, half of it the finest soil in the county.

Three thoroughbred Mares of fine type and action. One mares, registered in Bruce's Stud Book, two broken to harness.

The Largest Stock of Clothing, BOOTS AND SHOES

Ever seen in any Store in Western North Carolina. Boys' and Men's Overcoats, From four-years up to Four-Hundred Pounders. Home-Made Boots and Shoes Always on Hand.

M. LEVY, 19 South Main St.

NO MISTAKE!

A truth worth knowing if you are going to buy a SUIT for Winter, or an OVERCOAT. We are the only manufacturers of Clothing in western Carolina,

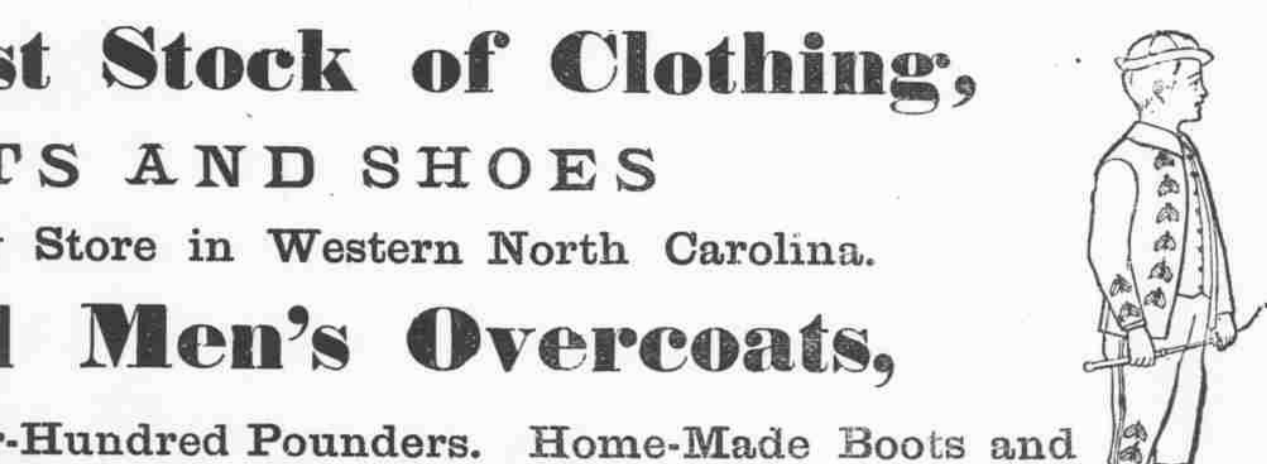
Men's, Youths' and Boy's Clothing.

Also a full and select line in FURNISHING GOODS and HATS, and a beautiful line of Samples for Custom-made Work always on hand.

S. BRAFMAN. BALT. CLOTHING HOUSE, 10 Patton Avenue.

Scientific Heating and Ventilating Engineers, Plumbers, Gas and Steam Fitters, Tinnerns—Roofing, Guttering and General Jobbing.

GENTS' FURNISHING GOODS, Hats, Caps, Trunks and Valises. Everybody wears Levy's \$3.00 Home-Made Shoes. M. LEVY, 19 South Main street.



FROM FOUR-YEARS UP TO FOUR-HUNDRED POUNDERS. HOME-MADE BOOTS AND SHOES ALWAYS ON HAND.

M. LEVY, 19 SOUTH MAIN ST.

NO MISTAKE! A truth worth knowing if you are going to buy a SUIT for Winter, or an OVERCOAT.

We are the only manufacturers of Clothing in western Carolina, Which enables us to save purchasers at least 25 per cent. Our Stock is complete in Men's, Youths' and Boy's Clothing.

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Scientific Heating and Ventilating Engineers, Plumbers, Gas and Steam Fitters, Tinnerns—Roofing, Guttering and General Jobbing.

Agents for Bartlett's Improved Warm Air Furnace; also for Merchant & Co.'s Star Ventilator.

We are Prepared to Furnish all Kinds of Gas Fixtures. All our workmen are first-class, having had from 10 to 12 years experience in their trades, and we guarantee satisfaction. Plans, specifications and estimates furnished on application.

Real estate and legal notices. J. W. Cortland, Real Estate Broker, 8. E. Cor. Public Square, Main St., Asheville, N. C. Building Lots on various roads in the growing North-Western section of Asheville.