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ROYAL BAKING POWDER CO., NEW YORK

REPORT OF THE MARKETS

Special to the Gazette.

New York, July 2.—Haven & Stout in their financial review today say: Both the public and street refuse to consider the chance of any serious reverse to our military or naval forces. The underlying strength of the stock market is very distinctly shown in spite of the inactivity of speculation. There has been a general expectation of favorable news from the army now before Santiago de Cuba, and about the only thing that could seriously depress prices at present would be something from that or other quarters of an unexpected adverse character.

A number of factors have, however, combined to keep up the waiting attitude of the market. The unavoidable slowness of the military operations tended, of course, in that direction. The completion of the half year, always an important matter in financial circles, has also to be considered, and this time the effect of the July settlements and disbursements have been aggravated by the going into force yesterday of the stamp tax provisions of the war revenue bill. We have already pointed out that the latter affects stock market interests in a variety of ways, while the novelty of the system to the present generation, as well as the misunderstanding in regard to the meaning of some of the clauses of the hastily and badly drawn bill, have had a tendency to create confusion, which, although temporary, has nevertheless been an appreciable factor in diminishing the activity of the market. For our own part we do not believe that the new taxes, such as the \$2 per 100 shares stamp duty on sales (which under the decision of the stock exchange committee will have to be charged to broker's customers) will have any detrimental effect upon the market or diminish the volume of speculation. On the contrary, the best opinion on the subject is that Wall-street will quickly reconcile itself to these and all burdens which the war has created.

Turned as the activity of the market has been in the industrial group of the stocks, it has found therein many developments calculated to support a bullish speculation in that part of the list. Brooklyn Rapid Transit has not only had powerful support, but presents rapidly increasing earnings which justify its advance. The almost definite promise of an extra dividend on Pullman, perhaps a distribution of its overgrown surplus, is a good reason for the rise of that stock, and Consolidated Gas has responded readily, as it always does to talk of the coming gas deal. Rubber and Leather are strong on assurances of increasing profits quite in keeping with the good conditions of the general trade, and Tobacco and Spirits seem to be meeting the expectations of the new interest which has taken hold of them. Even Sugar, though threatened with the beginning of the new competition, has joined in the upward movement on the covering of the large short interest in it.

Weather reports have been a controlling factor in the cotton market for the past week. This has led to short spurts of activity, followed by intense dullness. The general sentiment continues distinctly bearish and final quotations for the week are considerably below those of a week ago. Southern spot markets are dull, with slight declines quite general, while middling uplands is now quoted at 6 1/4 cents on the local market.

It is interesting to note that the first bale of '98 Texas cotton has been ginned and made ready for the market during the past week.

There is no evading the fact that without some unfortunate happening to the crop, materially lessening its general condition, a further considerable decline in prices is likely to be seen.

W. M. COOPER,
Commission Broker,
53 PATTON AVE.
Full Quotations from the New York Stock Exchange, New York Cotton Exchange and Chicago Board of Trade.

Biltmore Dairy
PHONE 68.
Pure Certified Jersey Milk.

The only safe milk, being produced from the Biltmore herd of registered Jerseys; all tuberculin tested, and whose perfect health is guaranteed by the daily inspection of a qualified veterinarian.

This milk is so rich in butter fats and solids that the slight excess of cost over the poorer milks is fully made up.

Delivered by our wagons or for sale in sealed bottles or on draught at Hemish & Reagan druggists, corner Patton avenue and Church street, and the Candy Kitchen, West Court square.

Indorsed and prescribed for invalids by the medical profession.

STORY OF FRIDAY'S FIGHT.
(Continued From First Page.)

the city's fortifications is only a question of a few hours.

General Shafter moved against Santiago this morning. The second division under General Lawton attacked El Caney. In the valley was Grimes battery, while the second artillery took position on a hill 1600 yards from the first defenses of Santiago. Captain Capron's battery on a cliff a mile and a half from El Caney opened fire at 6:30 o'clock this morning. At 6:40 o'clock Grimes' battery opened fire upon the Spanish works on the side of the hill and worked their fire upward.

The Spaniards opened fire after the tenth shot had been fired and their shells exploded over the woods near the Rough Riders who were stationed in the bushes along the hill side.

The Spanish batteries were silenced in half an hour. The damage done by the American shots could not be seen. Of the Americans, artillery men Helm and Underwood were killed and many were wounded.

The firing on the extreme right was heavy. At 9:30 o'clock General Wheeler's cavalry were ordered to advance, the general, who was ill, being carried on a litter. The cavalry were advancing when notified that the battle of El Caney had been won.

Meanwhile the other division of the Americans were engaged before Aguadores.

The New York, Suwanee and Gloucester bombarded the Spanish batteries from 6 to 9 o'clock protecting the Third Michigan and Twentieth regulars, who were marching up the railroad track. After a few minutes of heavy firing the forts failed to reply, and before the morning's work was finished, the forts were in ruins and the hills and valleys had been swept by an iron hail.

The Suwanee aroused great enthusiasm by bringing down the Spanish flag and part of the fort as well.

CLOSES IN ON SANTIAGO.
(Continued From First Page.)

them under their heels. Every man who had quinine swallowed a dose. The officers, splashed with mud to their hips, hurried here and there, urging their men to strip naked when the rain was over and dry their clothes at the camp fires.

Presently thousands of men were standing about naked while the sun drew up thick vapors from the earth and vicious tropical flies stung their white skins. The American army is a noble body of men when it is stripped. Think of the tremendous strain of heat like this and rain like this in one day on men from a northern climate, and yet there was not one word of complaint anywhere.

The writer has seen several armies in the field, but he never saw a more splendid exhibition of cheerful endurance. One thought which seemed to run like an electric current through the army was anxiety to get to the front. The soldiers everywhere begged to have their regiments put in the first line of attack. The weather is nothing to them, the possibility of disease is nothing to them, exposure and hunger do not trouble them. They want to fight. You can see it in their faces; you can hear it in their talk. The most wonderful thing is that, in spite of the surroundings, less than one per cent of the army is sick. This, I believe, is the smallest record of any army in the world.

YELLOW JAUNDICE CURED.
Suffering humanity should be supplied with every means possible for its relief. It is with pleasure we publish the following: "This is to certify that I was a terrible sufferer from Yellow Jaundice for over six months, and was treated by some of the best physicians in our city and all to no avail. Dr. Bell, our druggist, recommended Electric Bitters; and after taking two bottles, I was entirely cured. I now take great pleasure in recommending them to any person suffering from this terrible malady. I am gratefully yours, M. A. Hagar, Lexington, Ky." Sold by T. C. Smith and Pelham's Pharmacy.

Everybody that wants a cold glass of milk or a good milk-shake go to Herrickhouse & Rogers, 20 North Main street. 102-tf

THE WHOLE system feels the effect of Hood's Sarsaparilla—stomach, liver, kidneys, heart, nerves are strengthened and **SUSTAINED.**
Fireworks for sale at Ray's Monday.

You can buy fireworks tomorrow at Ray's.

acting promptly. One minute Cough Cure produces immediate results. When taken early it prevents consumption. And in later stages it furnishes prompt relief. White-G-Smith Drug Company.

Go to Herrickhouse & Rogers for cut melons on ice, 20 N. Main street. 115-tf.

Dr. David Kennedy's Favorite Remedy
CURES ALL KIDNEY, STOMACH AND LIVER TROUBLES.

PERSONAL AND SOCIAL.

Mr. and Mrs. Clarence Murphy are here from Augusta.

J. K. S. Ray will arrive today from Spartanburg.

Frank and Pink Happ are expected to arrive today from Macon, Ga. They will visit Leon Whitlock.

Misses Annie and Carrie McDowell and Miss Bessie Reynolds have returned from a three weeks' visit to friends in Knoxville.

Miss Cora Fortune, of Swannanoa, is visiting Mrs. W. E. Johnson.

J. C. Gilkey leaves today for a short visit to Marion and Shelby.

Rev. R. H. Parker, who has been visiting his daughter, Mrs. G. A. Green, returned yesterday to his home, Lexington, N. C.

Stanley Solomons has returned from Louisville after a two months' absence.

Miss Minnie Harbin, of Statesville, arrived yesterday to visit friends in the city.

H. B. Smith and family have returned from Black Mountain.

Mrs. James Young and Miss Lila Rector have gone to Swannanoa to visit the pastor.

Miss Anna Keith, who has been visiting her sister, Mrs. W. R. Whiston for some months, returned yesterday to her home in Morristown.

Miss Grace Kittrell, of Chester, S. C., was in the city with friends yesterday en route to Johnson City, Tenn.

George Scott has returned from a several days' trip east.

Bishop W. W. Duncan, of Spartanburg, was here yesterday en route to Nashville to attend a meeting of the bishops to be held there.

Miss Nettie Parker has gone to Skyland to visit for two weeks.

Dr. Charles Pearson left yesterday for Philadelphia and other northern cities to be absent two weeks. Dr. Battle will have charge of his practice during his absence.

Dr. James Atkins came over yesterday from Waynesville.

Miss Len Mitchell has returned from a visit to friends in Tennessee.

Thomas A. Jones has returned from Linville.

Mrs. S. S. Howell, of Jacksonville, and two daughters have taken a section one of the Revell flats on Patton avenue, and will spend the summer here.

J. Harry Hobson, of Cleveland, N. C., a cousin of Lieutenant Hobson, came up with several recruits from Statesville and left yesterday with them for Jacksonville to join the First regiment.

Colonel John H. Walker, president of the Merchants' and Farmers' bank of Spartanburg, was in the city yesterday.

Will Smathers returned yesterday after a several weeks' trip to England. He went as the guest of Noel H. Pritt, who died two days after landing.

E. W. Keith has gone to Morristown to visit relatives.

Mrs. O. C. Hamilton expects to leave today for a two weeks' visit to Louisville, Cincinnati and Chicago.

J. C. Robertson is expected to return today from Columbia.

Miss Vivian Smith, of Virginia, is visiting her uncle, L. L. Smith, on Park avenue.

Mark Brown, Donald and Calvin Gillis have returned from a several days' fishing trip to Pigeon river.

Wyatt Alexander and party are back from a week's camping trip around Caesar's Head.

W. N. Wood, of Rome, Ga., is here for a short stay.

H. W. Peebles is here from Pittsburg.

T. J. Rickman came down yesterday from Hendersonville.

F. Lawson Scribner, of Washington, is here for a few days.

Mr. and Mrs. W. T. Heritage arrived yesterday from Hendersonville and are stopping at the Oaks.

Marcus Erwin has gone to Waynesville.

Tom I. Collier, who has been baggage master on the Plant system in Florida, has returned home for a month's visit.

J. Williams, sheriff of Henderson, and Deputy Rhodes were in the city yesterday, having in charge J. M. Bishop, who shot Melvin Earwood several days ago. Earwood is in a critical condition.

M. S. McClellan and Robert McClellan, of Knoxville, are guests in the city.

ONCE TRIED, ALWAYS TRIED.
If we sell one bottle of Chamberlain's Cough Remedy we seldom fail to sell the same person more, when it is again needed. Indeed, it has become the family medicine of this town, for coughs and colds, and we recommend it because of its established merits.—Jos. E. Harned, Prop. Oakland Pharmacy, Oakland, Md. For sale by Dr. T. C. Smith.

CALL FOR
August aBrewing Co's
BEER

THE FAVORITE BEER OF ASHEVILLE.

Orders will be filled for Bottle Beer if left at or phoned to

Halyburton & Co., Frank O'Donnell, C. B. McIntyre, Pat. Carr, Swananoa Hotel Co., and Pat. McIntyre, Agt. Augusta Brewing Co.,

A Puzzle to Scientists.
Careful measurements by government engineers have revealed the fact that 20,000 second-feet of water are lost from the Missouri river in its course from one point in Montana to another some hundred miles or so down the stream. This extraordinary leakage, enough to make a very considerable river of itself, has been somewhat of a puzzle to scientists; but the recent success of Dakota farmers away to the east and south of these points on the Missouri in sinking artesian wells shows where it has gone. As geologists had declared that there would not be any water in these Dakota lands and the flow proves to be remarkably abundant, it is believed that the farmers have tapped the water which leaks from the big hole in the Missouri river away up in Montana.—Chicago Tribune.

Nice for Jones.
A very learned and compassionate judge on passing sentence on one Jones who had been convicted of murder, concluded his remarks as follows: "The fact is, Jones, the court did not at first intend to order you to be executed before next spring; but the weather is so very cold, our jail is unfortunately in a bad condition, much of the glass in the windows is broken, the chimneys are in such a dilapidated state that no fire can be made to render your apartment comfortable; besides, owing to the great number of prisoners, not more than one blanket can be allowed to each, and to sleep sound and comfortable is therefore out of the question. In consideration of these circumstances, and wishing to lessen your sufferings as much as possible, the court, in the exercise of humanity and compassion, do hereby order you to be executed to-morrow morning as soon after breakfast as may be convenient to the sheriff and agreeable to you."—Harlem Life.

Without a Doctor.
There is a town with 60,000 inhabitants in Syria, not far from Latakia, in which there is not a single physician. The name of this place is Hamah. As is the case with most of the towns in that country, diseases of the eyes are exceedingly common.—N. Y. Sun.

Hunger Stones.
"Hunger stones" were seen in the Rhine last winter. They appear only when the river is very low, and the date of their appearance is then out into them. They are believed to forebode a year of bad crops.

Hospital for Trees.
There is a hospital for trees on the banks of the Seine in Paris. Trees which grow sick along the boulevards are taken here to recover.

CASTORIA
For Infants and Children.
The Kind You Have Always Bought
Bears the Signature of *Chat. H. Fletcher.*

All 75 cent linens will be	50 cent ^s	1000 yds 9x10x4 sheeting all the best standard quality worth 22c and 25c at 16% cents.
85	59	
\$1.00	75	2000 yds lonsdale for two days at 6 1/2
1.25	98	12 yd pieces English long cloth \$1.25
2.00, \$2.25	bargain \$1.50	46 inch pillow casing 10 cents.
100 pair fine lace curtains to be closed out		Millinery Department.
\$5.00 curtains 5x10 1/2 feet	3.50	300 pieces all silk taffeta ribbon worth 30, 40 and 50 cents for 19 cents.
4.00	2.75	
3.50	4x10 1/2	200 pieces worth 40, 40 and 75 cents for 29 cents.
3.00	1.75	
1.75, 1.50	3x9	1.00

FOR THIS MONTH

We will give with every \$10 cash purchase our Pirate Alarm Clock, worth \$1.50. This is not a chance to the lucky man, but to all. See our \$20 Sewing Machine and you will buy no other.

Mrs. L. A. JOHNSON.
27 North Main St. Phone 166.

"YOU HAVE EARNED YOUR INDEPENDENCE."

Uncle Sam says to Cuba Libre, and we say to lovers of fine confectionery that we have earned our reputation as manufacturers of the choicest and most delicious caramels, chocolates of all kinds, and by keeping nothing but the purest candies and selling at a reasonable cost.

Asheville Candy Kitchen,
L. M. THEOBOLD, Prop
PHONE 110.



Whitlock Clothing House,
41 Patton Avenue.

The greatest cut of all will now be made on all lines in our stock.

All \$1.00 and \$1.25 shirts for 75 cts. in soft and stiff bosoms. \$1.75 and \$1.50 shirts for \$1.25

Straw hats at cost.

All 50 and 75 cent ties in any shape, in our house, for 38 cents.

Your choice of any hat in our house except Knox and Stetson for \$2.00.

Boys' and children's clothing at cost. We mean to sell all summer goods and will give great bargains in all lines.

SPECIAL OFFERINGS
At SUMNER'S
FOR
Tuesday & Wednesday,
JULY 5th & 6th

House-keepers, your time to buy Table Linen will be Tuesday and Wednesday. 50 Pieces, all of the best qualities to be sold.

Children's and Boys' Straw Hat Sale. 300 Nice quality, worth 59 to 75c. All to go at **25c.**

Remember our goods are just as advertised---big values for little money. Trimmed Hats and Flowers at a great sacrifice.

Sumner's Big Store,
40-42 Patton Ave.