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25 pieces colored and white Taffeta Ribbon, Nos. 5 to 7, worth 8c, special price 5c.

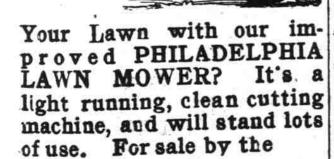
50 pieces 9, 12 and 16 Colored and to 20c, special price, 10c.

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ON WALL STREET

Sensational Sequel to the Contest For the Northern Pacific.

Frantic Rush to Get Out of the Market at Any Price.

N P. Shook Up From 170 to 100 a Share.

Factors That Finally Operated to Check the Mad Scramble-Announcements That Mean . Ending of the Corner.

New York, May 9 .- The worst panic, for the short time it involved before it was checked, that Wall street ever saw, came today as a seque! to the contest for the control of the Northern Atchison, however, became firmer and • Pacific and to the "cornering" Northern common. At the time there was seemingly no bottom this side of zero to the stock market prices. Stocks were offered for sale at any price they would bring, and under an immense mass of forced liquidation sales the market crumbled in every direction. Money rates rushed up to 60 per cent. on call. Sales of stocks were made at such losses, compared with yesterday's closing prices, as 30 to 60 points. Frantic shorts in Northern Pacific were willing to pay any price to get the stock and prices rushed up from 170 a share at opening to 1000 a share, at which price 300 shares were sold for

Never before in the history of the stock exchange has there been such a sensational movement in stocks. It helped cause the utmost demoralization elsewhere in the list and helped along the frantic rush to get out of the market at any price.

Three things, one after another, operated to check the mad scramble to sell and clear up the horizon for tomorrow. First was the announcement that Kuhn, Loeb & Co. and J. P. Morgan & Co. had agreed not to call upon the Northern Pacific shorts for delivery of stock today. The next was the formation of a pool of fifteen banking institutions to loan \$19,500,000 at the market rate, together with large loans outside of this amount by J. P. Morgan & Co. The last piece of news, and the most important of all, came late this afternoon long after the close of business. This was an announcement made by Kuhn, Loeb & Co., and confirmed by J. P. Morgan & Co., both interests that have been batttling for control of the Northern Pacific being thus represented, that all who sold stock short to them, and who now found they could not deliver it, could make setttlement on the basis of 150 per share. This means that the Northern Pacific corner is ended and at a settled price which no Wall street man will view as exorbitant.

The result of the contest for the control of the Northern Pacific road will not be known until final deliveries of stock are made. President Hill of the Great Northern late this afternoon said in his opinion that the control of the Northern Pacific rests with the same interest that has held it for the last

five years. Shortly after 11 o'clock all support seemed to be withdrawn from the stock market and prices began falling many points between sales. Union Pacific went down rapidly and 4,000 shares of the stock were sold at 85. same moment 1,000 shares of Missouri Pacific were sold at 97. People's Gas of Chicago, Brooklyn Rapid Transit, Amalgamated Copper, The Atchisons and St. Paul fell of and made sensational declines, the like of which have not been seen on the street for many and many a year. St. Paul sold down that the Harriman-Morgan-Hill people to 145; Missouri Pacific to 93, Erie to 29, had come to some basis of a United States Steel preferred to 89, in order to relieve the situation. The Atchison preferred to 85, Southern Pacific to 45, Western Union to 87 and then almost immediately Amalgamated a quick; recovery of 50 and United Copper fell to 96, Atchison common to 57, Union Pacific to 86, Rock Island to pwn for a time. Southern railway sold 148, Missouri Pacific to 88, and Louis-

Broken Glasses.



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ville and Nashville 99. Then the tape recorded the sale of 10,000 shares of Union Pacific at 80. ... In rapid succession came sales of

Union Pacific at 81 then a rally to 85. Pennsylvania sold at 189, New York Central 143, People's Gas 1034; Atchison 65, Erie 251/2, B. & O. preferred 86½, United States Steel 29, Missourt Pacific 73, Amalgamated Copper 97. Manhattan 85, Southern Pacific \$8, Atchison preferred 72, Louisville 90 Brooklyn Rapid Transit 72, Rock Island 141, Steel preferred 85, B. & O. 96%, and People's Gas 101.

It was stated by a man close to the successful interest in Northern Pacific that the members of the syndicate deprecated the course of the third large interest in the stock from the enormous profits of the shorts and that one of the motives in seeking an agreement was to defeat the speculative pool.

The rally did not hold for more than a moment and United States Steel common sold at 251/2, St. Paul 138, Northwest 1951/2, Pennsylvania 1381/2, and United States Steel preferred 70, shares of the stock sold at 64, Western Union sold at 85½, Sugar Southern railroad 21, Souther Pacific 29, Chesapeake and Ohio 38, and Brooklyn Rapid transit 681/2.

At noon the assignment of Charles R. Sickles, a broker, was announced. Charles R. Sickles is the sole member of the firm which failed. According to a rough estimate made by the assignee, the liabilities will be \$80,000. while the assets will be fully as much if not more. Mr. Sickles' failure is attributed to the slump in the stock market and the faulure of his customers to make good the margins on certain stocks he was holding for them. He was a member of the Consolidated exchange and when the settling hour came this morning at the exchange he found himself unable to make pay-

There has been apprehension that large funds might be called from New York by the country banks, but so far there has been no evidence in support of this theory. On the other hand, money is being forwarded to New York largely by bargain unters from all over the country who wish to secure cheap stock.

After noon there seemed to be more steadiness in prices, and Southern Pacific rose to 381/2, Louisville to 97: Manhattan to 106; United States Steel preferred to 80, and St. Paul to 153, United States Steel common, after selling at 46, dropped to 40. Chicago, Burlington & Quincy sold at 179 for 2000 shares. Then there was a rally in Steel preferred up to 88, Union Pacific following to 90. Baltimore & Ohio sold at 89, Missouri Pacific 90, American Tobacco, 105, Missouri Pacific at 95.

Then came an official announcement on the tape by Street & Norton that they would not demand delivery today of 60,000 shares of Northern Pacific common to them. This announcement was followed by a rally in Manhattan to 108, Steel to 48, Burlington to 182, Southern Pacific to 431/2, Attchison to 63 and Steel preferred to 98. At 12:25 Northern Pacific common sold at 700 for cash. At this time the market seemed to have a better tone than at any period during the day and the price changes between sales were not so wide as they had been during the wild flurries of the earlier part of the session. Even Standard Oil declined to \$650 a share, a drop of 171 per share from last

night's close. At 1 o'clock the failures of W. H. Brower of 60 Broadway and .J T. Lee of 62 Broadway were abbounced on the Consolidated Exchange. Rumors were circulated affecting the credit of several stock exchange houses, but they were soon officially denied. Shortly after 1 o'clock A. A. Housman & Co. loaned \$1,000,000 at 6 per cent and st was said that other strong firms were lending their available funds in the efforts to check the declines in prices. The banks, on the other hand, became only to their regular custumers, Some only to their regular customers. Some borrowers were forced to pay from 10 tta 40 per cent for money. A more hopeful feeling was strengthened by semi-official statements that the leaders in the financial world had insisted sensational decline of 60 per cent in Delaware and Hudson was followed by States Steel Stocks seemed to hold their up to 26 then reacted to 24%. Reading became firm around 274. Amaigemisted Copper around 108 and Atchison preferred at 90 to 91. Continental Tobacco kept firm front at 46. Atchison then ren off to 65%, Missouri Pa-(Cont inued on fifth page,)

Hammocks

You must have a Hammock. Palmer's are the best. Received today 135 beautiful Hammocks, prices from \$1.00 to \$5.00.

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ITS FIRST PARLIAMENT

Melborne.

Duke of York Touched Button That Set All Flags in Australia Waving

SESSION OPENED

AN INTERESTING AND VARIED PROCEEDINGS - FANFARE OF TRUMPETS AT NOON.

Melbourne, May 9.-The opening of the first federal parliament of Australia, which took place at noon, was a most impressive ceremony. The capacity of the exhibition building, the scene of the ceremony, is 12,000 people but available space was taxed to the utmost. The decorations consisted of regimental standards, trophies of arms and floral festoons.

The doors were opened to ticketholders at 9 o'clock this morning and by 11 o'clock the auditorium was filled. except the royal dais. This was located beneath the great dome. It held a single row of chairs, the largest, in the center, being surrounded by a small gold imperial cown. The while was overhung with the royal standard In front of the royal chair was a small table on which was a te egraph key, he which the Duke of Cornwall and York was to flash the opening signal through out the commonwealth, when the union jack was to be simultaneously raised in every settlement of the fed-

The major'ty of the audience was composed of ladies mostly clad imauve-colored costumes, but many of them were dressed in white. Brilliant scarlet of the group of army and navy uniforms gave color to the scene.

Facing the dais was a slightly raised platform where seven rows of chairs accommodated the members of commonwealth parliament. The loty North Transent was devoted to the members of the state parliaments East and west of the dais were group ed the ministerial star. The remainder of the hall and the galleries w.r. macked with a we' ('essed, earnest, expectant crowd. A great orches ra

The audience was a marvelously varied and interesting assemblage red-robed, white-wiggel judges; speak ers wigged and gowned similar to the speaker of the British house of commons, British and foreign and military and naval uniforms, hishops and cler gy of many denominations in their respective canopicals and court uniforms contrasted with khaki clad colonial officers. Surrounding all was a mass of civilians spectators of all ages, the

whole forming a merricable spectac'e The formal proceedings were begun at 11:45 a. m. with the reading of the proclamation summoning the senate and respresentatives. Noon was signalized by a fanfare of trumpets from

the military band outside. The royal party then entered and was conducted to the dais, the orchestra playing the national anthem. The duke of Cornwall and York wore an admiral uniform with the ribbon of the Order of the Garter. The duchess of Cornwall and York and Lady Hope toun, wife of the governor-general, the earl of Hopetown aind the ladies of the

suite all wore black. The duke then summoned the tw houses in accordance with the strict formula of the British parliament and the members filed in. The hundredth psalm was sung with all present stand- GOL. BRYAN'S OPINION ing, and the earl of Hopetoun said a prayer, after which the duke of Cornwall and York made a lengthy address and declared parliament open,

Prolonged cheering greeted the conclusion of the speech which was re-

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THE FLORAL FIESTA AT LOS ANGELES

Impressive Ceremony in the A Day of Charming Festivity in the California City in Honor of the President.

> Los Angeles, May 9.—There was a The carriages of the presidential par-great outpouring of population in this city today to participate in the floral log gaily bedecked ladies who threw flesta. The procession of flower laden roses at the president and the people vehicles started from Van Nuh's hotel on the gran stand. The president clapat noon. It was led by a troop of vol- ped his hands and repeately bowed as unteer cavalry. Following the cavalry the procession passed. After luncheon was a victoria formed into a bower of the presient visited the soldiers' home roses drawn by four white horses, in at Santa Monica, where he addressed which was the president. The proces- the veterans. streets to the reviewing stand where ley were entertained privately at dinthe president alighted and reviewed it. ner. The streets are again illuminated WITH PSALM SINGING The route was crowded with people who tonight. The president and party greeted the president with desifening leave tomorrow for Ventus and Santa

> > newed when a telegram from King Ed-

ward was read. The members then took the oath and subscribed their names to the roll. At the conclusion of this ceremony the earl of Hopetoun dismissed them to their respective houses to elect officers.

The entire audience thereupon rose as the first bars of the Hallelujah chorus were played by the orchestra and the chorus was sung by an opera in possession of he does not know it. and finally the whole assemblage joined in singing "Gog Save the King." A ens. fresh blare of trumpets followed and the royal party retired and the cere-

WHY BLUE THURSDAY WILL BE REMEMBERED

Many Persons of Small Incomes Ruin-

ed and Fortunes Wiped Out. New York, May 9 .- Until yesterday, Black Friday of thirty-two years ago was recalled to express the notion of all evil that ever could befall Wall street. In speaking of the happenings of today and their consequences, an old stock trader said: "On Black Friday, there were failures in plenty. Today. Blue Thursday has not seen a single important failure. What makes Blue Thursday disastrous is that so many small fortunes have been wiped out and so many persons of small incomes ruined. Blue Thursday will be remembered longer by more people than forty days like Black Friday."

BRYAN ANSWERS HENRY WATERSON

enlivened the ante-neridian bour with Puts Forth a Defens: of Himself as a

Party Leader.

Lincoln, May 9.-In this week's Commoner Bryan replies to the statement of Henry Walterson that "Bryan is not party leader nor a statesman, but a moral philosopher." He says that the democratic party will not abandon its deas or adopt anything to win policy. He says Waterson's definition of statespolitics from his visions, or, speaking more plainly, the art of ignoring moral principles whenever it is popular or profitable to do so. Bryan adds that fortunately the definition never has been generally accepted and hopes it never will be. He declares a party eader must have ideals to touch the hearts of men.

WILL REPORT IN FAVOR

Havana, May 9 .- The constitutional convention did not meet today owing to the fact that the report of the commission which visited Washington was not printed. One of the commissioners says it is probable that the commission will present a motion to the convention in favor of immediate adoption of the Platt amendment signed by four members of the commission. Portuondo, another member, has refused to sign.

OF WALL STREET'S PANIC Lincold, may y.—In Bryan Wall street is evidence of the inability of the gold standard to prevent, as prophesied by his advocates,

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N. Brock, 29 Patton Ave.

moved through the principal Tonight President and Mrs. McKimsuch occurrences as that of today,

He says when the repeal of the Sherman law took place they said all that was necessary to put the country beyoud the fear of a panic was to banish all danger of bimetallism. He points out that since then the republicans have been in control and says if there was anything necessary to place the country any nearer the single gold standard than this administration was company. "Rule Brittania" followed He asks how does it happen under these conditions that a panic threat-

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