

# Asheville Daily Gazette.

VOL. VI. NO. 119

ASHEVILLE, N. C., FRIDAY MORNING, JUNE 28, 1901.

PRICE 5 CENTS  
\$4.00 PER YEAR

## Oestreicher's

to reduce the over crowded condition of our

### Wash Shirt Waists

department, we will offer for a few days only all our Waists at a reduction of 25 per cent from regular prices. These waists have no equal for quality of material, excellence of work, fit or design. Regular prices were from

**\$1.00 to \$7.50**  
Each.

Reduced Prices from  
**75c to \$5.63**  
Each.

Ladies' Tailor-Made Suits

**1-2**

regular prices.

## Oestreicher & Co.

"If it's Hardware, we have it."

## The Fly... Brigade

is now out in full force. Don't try to put them out several times a day, but screen your doors and windows against them. We have screens in all sizes, and at prices that will please you.

### Asheville Hardware Com'y.

On the Square. Phone 87.

"If we have it, it is the BEST."

### Ask the Price of Bed Room Suites

... at ...  
Mrs. L. A. Johnson's,  
43 Patton Avenue.

### All Dairy Products.

Pure Milk, Cream, Butter and cream cheese delivered promptly. Order by mail.  
HILLSIDE DAIRY,  
Emma P. O.

## M'PHERSON & MOORE. PLUMBING

IN ALL ITS BRANCHES.  
Tin and slate roofing, Gutters and Corridor Work. Repairs of all kinds usually done in a first class Tin Shop promptly attended to. Steel Ranges, Fire Bricks, Fire Clay and Tile Pipe for roof drains always on hand.  
45 College Street.  
Telephone 152.

## NEW YORK BANK CLOSES DOORS

### Seventh National, Custodian of the City's Postoffice Funds, Suspends.

### Unable to Meet Enormous Adverse Balances in the Clearing House.

### DEPOSITORS WILL LOSE NOTHING

### SUSPENDED INSTITUTION NOW IN HANDS OF COMPTROLLER OF THE CURRENCY—GOVERNMENT FULLY SECURED.

Washington, June 27.—Comptroller Dawes today ordered the closing of the Seventh National Bank of New York and appointed Forest Raynor, national bank examiner, temporary receiver. Later the comptroller made the following statement:

"Comptroller Dawes stated Tuesday that he had received word from the national bank examiner that Henry Marquand and Company had recently become indebted in a sum approximating \$1,500,000 to the Seventh National bank of New York, secured by collateral of a doubtful nature. Upon the receipt of day of further information regarding the nature of the collateral securing the loan, he sent a telegram to E. R. Thomas, president of the Seventh National Bank, as follows:

"I have just received information from the national bank examiner that Henry Marquand & Co. have loans in your bank approximating \$1,500,000. Unless they are promptly and satisfactorily secured, the loan taken up and the cash therefor put into the bank by Saturday night, June 29, I will appoint a receiver for the bank. Dawes says there is no possibility of the government losing by the closing of the bank. In the first place, the bonds which the bank has on deposit at the treasury department more than cover the government deposit in the bank, and in addition the courts held that the government is always a preferred creditor in the sense that it has an equal chance on the assets which remain, irrespective of the fact that it has collateral.

The Seventh National was originally the old Seventh Ward bank, established in 1837. For a long time the control of the institution was held by John M. McCarnie of New York, who was president of the bank. In May, 1899, Assistant Postmaster General Perry Heath practically acquired a controlling interest in the stock of the Seventh, and in July when William Kimball resigned as national bank examiner, several changes in the directors were made. Josiah Quincy of Boston as one of the directors and directors are now as follows: E. R. Thomas, president; Fletcher S. Heath, vice president; George W. Adams, cashier. Directors: George W. Adams, cashier; Bissell, Thomas M. Boyd, Fletcher S. Heath, Perry S. Heath, Erskine Donald, Josiah Quincy, Frank H. Ray, John A. Sullivan, W. H. Taylor and Samuel Thomas. After the suspension of the bank the following statement was made at the clearing house:

At the clearing house this morning the Seventh National bank came in debtor to the amount of \$644,108. When it was found that the debit balance was so heavy a committee communicated with the officers of the bank and was informed the directors were in session and a decision would be arrived at within 15 or 20 minutes as to the action of the bank. In consequence of this statement clearings held back 30 minutes. Edwin Gould and Mr. Thomas, president of the bank, came into the clearing house and in view of their heavy debit balance, and for other reasons, it was considered wise that the bank should temporarily suspend. The clearing house committee thereupon directed that manager of that institution to eliminate from clearings all operations of the Seventh National Bank.

The seventh National bank is custodian of the funds of the New York postoffice. At 11:20 the officials of the embarrassed bank posted the following notice:

"Checks drawn by the Manhattan State hospital will be paid at the Chase National bank; drafts drawn by the St. Lawrence County Bank of Canton, N. Y., will be paid at the Chase National bank."

Among the institutions having close business relations with the Seventh National bank was the stock brokerage firm of Marquand & Company. Frank B. Poor of that firm made the following

statement after the bank's suspension:

"From the outlook just now," said he, "I think we're going on. At the same time we cannot tell. Just now everything is uncertain in the business world, but I believe we will get through."

The announcement of the suspension caused only a ripple on the stock market. In the first selling of stocks which followed, the announcement of suspension interrupted the recovery in prices and caused a reaction of 1 to 2 1/2 points in some of the principal stocks. The offering of large sums of money on the exchange at 6 per cent and large buying orders rallied prices and left the market dull, but somewhat feverish. In banking circles, it is said that the Seventh National's heavy debit balance today was the result of the news of the bank's embarrassment on Tuesday being telegraphed throughout the country. The country institutions had money deposited with the Seventh, and these drafts all coming at the same time were too much for the institution.

It was said this afternoon that the Seventh National bank had quick assets of about \$1,500,000. It was further reported that the depositors would not lose anything.

Shortly before 1 o'clock Frank B. Poor, of Marquand & Co., announced that his firm was in much better financial position than during the morning. This was taken as an inference that the firm had received assistance, but Mr. Poor would not talk on that subject.

## CHINESE BANDITS CAPTURE WALLED TOWNS

### Thousands of Natives Flee From the Disturbed Provinces.

Shanghai, June 27.—News has been received here from Manchuria that bandits have seized four walled cities near Moukelen. More than ten thousand people have crossed the gulf of Pechili and taken refuge at Cherow. Another large secret society is active near Hankow.

## CAPE COLONY TOWN ATTACKED BY BOERS

Richmond, Cape Colony, June 27.—A large force of Boers commanded by Malan and Smit, attacked Richmond at daybreak, June 25. The fighting lasted till dusk, when the Boers retired on the approach of British reinforcements.

## TO ABOLISH SLAVERY IN GERMAN EAST AFRICA

Berlin, June 27.—At a meeting of the Colonial council today at which Mr. Stuebel, the director of the council, presided, a committee was appointed to devise a scheme for gradually abolishing slavery in German East Africa.

The council also agreed to restrict foreign trade in that colony to as few harbors as possible.

## THREE AMERICANS KILLED BY FILIPINOS

Manila, June 27.—Lieut. Edward Downs, of the first infantry and one private of that regiment have been killed in the southern part of the Island of Samar. Capt. Woodburn (?) of the Nineteenth infantry has captured Sampson's camp in the Island of Bohol. Private Kraus of that regiment was killed and four men were wounded.

Lieut. Mina McNair has captured 54 insurgents in the northwestern part of the province of Tayabas, island of Luzon.

The Army Register gives the name of Major Thomas C. Woodbury, of the Nineteenth infantry but does not mention a Captain Woodburn.

## GREAT DESTRUCTION BY HAIL IN PRUSSIA

Berlin, June 27.—News received today from Rominten, Prussia, shows that the whole of the Rominten district has been devastated since June 24, by hail storms and cloudbursts. Emperor William's estate at Rominten was greatly damaged. His majesty today upon receipt of the news ordered that speedy relief be sent, and himself forwarded a large sum of money to be distributed among the sufferers.

## MANCHESTER'S CREDITORS

London, June 27.—At a meeting of the duke of Manchester's unsecured creditors today they approved the proposal for a compromise at 12s 6d in the pound sterling. The other creditors will be paid in full when the accounts are settled, and the bankruptcy will be annulled.

A NEW LINE OF ATTRACTIVE BEADED SILVER PLATED WARE, ALSO HANDSOME CARVING SETS, AT J. H. LAW'S, 35 PATTON AVE.

Hammocks at cost at Blomberg's.

## Every One Wants Good Bread

That is the kind you get at

## HESTON'S

Phone 183 26 S. Main

## W. P. WESTERN, Masseur.

Watson & Reagan, real estate office, Court Square. Phone 22.

## SCANDALOUSLY MISMANAGED

### Were the Affairs of the Leipzig Bank Now Fully Involved.

### The Great Bulk of Its Assets Believed to Be Almost Worthless.

### ALL THE STOCK OF BANK AND RESERVE LOST

### ARRESTS TO BE MADE ON CHARGE OF CULPABLE NEGLIGENCE—GERMAN BANKING SYSTEM DENOUNCED.

Berlin, June 27.—It turns out that the report of the Leipzig bank published yesterday was misleading. Reliable information shows that the sum of 111,000,000 marks, which forms the bulk of the assets, included \$7,000,000 marks loaned to the Cassel Treber-Trocknunk company, of which only a small part can be realized upon. The Tageblatt today says the Leipzig bank quite recently advanced another 15,000,000 marks to the Cassel Treber-Trocknunk company after it was known that it was insolvent.

Representatives of leading banks of Berlin say there is no doubt all the stock of the Leipzig bank, and its reserve, amounting to 63,000,000 marks, are lost. The Dresden and Leipzig bourse refuses to handle the Leipzig bank stock. The policy of the Leipzig bank's board of directors, has for years, been such as to lead to the belief that arrests on the charge of culpable negligence will follow the taking into custody of Herr Exner. The members of the board of directors include some of Leipzig's wealthiest citizens.

The Berlin, Leipzig and Dresden morning papers express the highest indignation at the conduct of the Leipzig bank directors and demand a searching investigation. The Vossische Zeitung editorially says: "In view of the whole series of recent failures, it is evident that the present German system of Aufsichtsrath (namely board of directors or trustees) urgently requires reforming or abolishing, the latter preferred."

## YESTERDAY'S LEAGUE GAMES

Following are the scores of games played yesterday by the National league teams:

At New York—	R	H	E
New York.....	5	11	3
Cincinnati.....	7	15	3
Batteries: Doheny and Warner; Hahn and Peltz.			
Second game.	R	H	E
New York.....	4	9	1
Cincinnati.....	0	3	3
Batteries: Taylor and Warner; Phillips and Bergen.			
At Philadelphia—	R	H	E
Philadelphia.....	16	21	2
Chicago.....	7	12	3
Batteries: Donohue, Douglass and Cunningham; Eason and Kling.			
Second game.	R	H	E
Philadelphia.....	4	5	2
Chicago.....	3	10	5
Batteries: Duggleby and McFarland; Taylor and Kling.			
At Brooklyn—	R	H	E
Brooklyn.....	8	12	2
Pittsburg.....	7	11	4
Batteries: McJames and McGuire; Chesbro and Zimmer.			
At Boston—	R	H	E
Boston.....	8	10	4
Pittsburg.....	7	14	6
Batteries: Pittinger and Kittridge; Sadboert and Nichols. (12 innings.)			

## A LAST FACTORY BURNED.

Malden, Mass., June 27.—One of the landmarks of this city was destroyed by fire early today when the George P. Cox last factory was burned and a loss of \$25,000 resulted. The property was partially insured.

## ADMIRALS WIN SUIT FOR PRIZE MONEY

Washington, June 27.—The Supreme court today decided the suit of Dewey

## Wilkie & LaBarbe

REAL ESTATE AND RENTAL AGENTS

23 Patton Avenue.

A choice list of city and suburban property for sale and rent. We have on our sale list several attractive bargains—in a few cases the properties must be sold.

We promise prompt and careful attention to business entrusted to us.

and Sampson on behalf of their officers and men for prize money growing out of the destruction of the Spanish fleets, upholding the contention of the admirals that they are entitled to half the appraised value of the prizes raised and afterwards used by the navy, and not merely to a bounty of one hundred dollars for each member of the crews of these vessels. The government maintained that the plaintiffs only were entitled to this bounty money. The decisions will increase the amounts to be paid to the admirals and the officers and men.

## BRYAN COMPARES PARTY REORGANIZERS TO BURGLARS

### Every Democrat Must Toe the Mark of Kansas City Platform.

Lincoln, June 27.—Bryan in this week's Commoner urges his followers not to allow a man to be placed on any county or state committee unless he believes in the Kansas City platform. He accuses the would-be-reorganizers of the party of harboring a plan to put forward candidates for party organization not in harmony with the "principles and purposes" of the party. He adds: "They work under cover of a desire for harmony, but it is the harmony a burglar desires when he hopes that the members of the family will not awake until the valuables are removed from the house."

## BURYING THE DEAD VICTIMS OF FLOOD

Davis, W. Va., June 27.—The burying of the dead from Saturday's flood continues. It is impossible to identify any bodies recovered. Three more bodies were found last evening on Jacob's branch, a tributary of Dry Fork. Thousands of laborers are at work in the vicinity of Welch repairing the Norfolk & Western roadbed and tracks.

A conservative estimate of the loss of life along both the Elkhorn and Tug is about sixty. As predicted the loss of life along the upper waters of the small tributaries of Tug river is greater than was at first reported.

## STRIKING HARVESTERS SHOT DOWN BY SOLDIERS

Rome, June 27.—The strike of the harvesters in the neighborhood of Ferrara today caused a serious conflict. They refused to obey orders of the military to disperse and the latter fired on them, killing two and wounding ten.

## BLACKMAILERS BURN A HOUSE

Topeka, Kas., June 27.—Horribly burned and dying in intense agony was the fate of Mrs. W. C. Carson, wife of a Cowley county farmer, because her husband refused to deposit \$5,000 in a place named by unknown blackmailers.

The tragedy happened Saturday night in an obscure settlement away from postoffices and telegraph stations. Three weeks ago Carson, who is wealthy, received an anonymous note demanding that he bury \$5,000 at the foot of a telephone pole by the roadside under penalty of having his house burned. The suggestion was ignored.

One week later another anonymous letter was received stating if \$5,000 was not deposited within a week his house would be burned and he killed. No attention was paid to the second communication and on Saturday night while Carson was absent from home, the house was fired. Mr. Dunn, a neighbor, attracted by the flames, hurried over and found Mrs. Carson horribly burned and insensible, about ten feet from the ruins. She was taken home by Mr. Dunn, where she rallied enough to talk before dying Sunday. She said when she discovered the fire she rushed outside but remembered some valuable papers and a treasured violin and tried to save them. From that moment her mind was a blank until she awoke in the Dunn home.

Blomberg's most up to date cigar store

## Brock, Photographer.



"So Delightful,"  
If you have a sweetheart send her your photograph—and let it be the best you can buy. She will appreciate the quality and finish.  
The above signature on your picture means that you have the best.  
The cost is only a trifle more than you would pay for inferior work.  
STUDIO, 29 Patton Avenue.

## YALE WINS VARSITY RACE

### Sensational Four-Mile Contest in the Presence of 25,000 People.

### Yale's Grit and Magnificent Training Cause of Harvard's Defeat.

### DIFFERENCE OF A SCANT TWO LENGTHS AT FINISH

### HARVARD WON IN THE TWO-MILE FOUR-OARED CONTEST AND YALE IN THE FRESHMAN RACE.

New London, June 27.—In what was unquestionably the most sensational varsity boat race ever rowed on the Thames Yale conquered Harvard this afternoon, while 25,000 spectators roared in acclaim. It was not until the last half mile that the doubt about the result of the four mile struggle was (Continued on the fifth page.)

## Just Half Price



Our entire stock of ladies'



Oxfords, Black and Tan,



small sizes, at just 1-2



regular price this week.



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For Rent

UNFURNISHED.

- No. 11 Montford ave, all modern improvements..... \$20.00
- No. 21 Starnes avenue, all modern improvements..... 21.50
- No. 104 Bailey street, all modern improvements..... 18.00
- No. 24 Seney street, all modern improvements..... 17.00
- No. 10 Grady street, all modern improvements..... 16.00
- New Cottage on Charlotte street, all modern improvements..... 15.00
- No. 169 Patton avenue, all modern improvements..... 16.00
- No. 78 Haywood street, all modern improvements..... 17.00
- No. 96 1/2 Haywood street, all modern improvements..... 16.00
- No. 102 Haywood street, all modern improvements, furnished.. 30.00
- No. 142 Hill street, all modern improvements, unfurnished .. .. .

We can also offer for 30 days at a bargain, four splendidly located lots, corner Ralph and Jones streets, near passenger depot. Natural drainage. We can show you splendid lots in all localities of this city. Call and see us.  
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