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ASHEVILLE, N. C. THURSDAY AFTERNOON, OCTOBER 6, 1910.

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### THE REVOLUTION IN PORTUGAL APPARENTLY IS ACCOMPLISHED

King Is in Exile, but His Whereabouts Unknown-Lisbon for Time at Least in Undisputed Control of Revolutionists -Populace Peacefully Celebrates Advent of

PROVISIONAL PRESIDENT THEOPHILE BRAGA HAS FORMALLY TAKEN OVER THE REINS

Republic-Details Are Still Meagre.

Manuel Reported at Cintra, at Coxias and on Board Yacht En Route to England—There Are Rumors of Advance of Loyalist Forces on Lisbon, and Threatened Civil War, but These Are Unconfirmed.

is said that a moderate estimate of

A republic was proclaimed amidst

Amelie, sailing for England. It

said the queen mother and the king's

aboard the Queen Amelie. The pre-

fect of Badajose province had com-

The Republic was proclaimed this

One of the new ministers in the pro

visional government is touring the

country urging the people to remain

Uneasiness at Valencia.

Valencia, Spain, Oct. 6,-Uneasiness

ts felt here following the Portuguese

Troops are held in readiness for any

Modification of Fleet's Schedule.

Washington, Oct. 6 .- The Portu-

uese turmoil may result in eliminat-

**Tonight to Select Candidate** 

for State Auditor.

Chamber of Commerce Rooms,

There is the keenest interest in the

meeting of the state democratic exec-

utive committee called by State Chair-

man A. H. Eller for tonight to name

a candidate for state auditor to suc-

of committeemen owing to the large

number of candidates for the nomina-

tion and the sharp competition that is

Hollemon Building,

Gazette-News Bureau,

Raleigh, Oct. 6.

proclamation of a republic.

Only Troops on the way to

tion to the Spanish officials.

quiet.

to enter Lisbon.

mergency.

LING MANUEL of Portu-lof fighting, had the upper hand. gal is today in exile from the losses on both sides is 200 dead the capital, which remains for the time at least in undisputed frantic enthusiasm. The discipline of control of the revolutionists.

Public order has been restor- probably aboard the yacht Queen ed at Lisbon. The populace are peacefully celebrating the uncle, the Duke of Oporto, are still advent of the republic. Premier Teixeira De Sousa this municated the republican proclamaafternoon formally relinquished the reins of government to afternoon at Oporto and Estremose. Provisional President Theophile Braga and his associates. This much is known from a few cable dispatches that the censor has permitted to go from the capital and from wireless messages from vessels in the events guards are patrolling the streets. harbor. Of other throughout Portugal little definite has been learned.

Intense interest centers in the whereabouts of Manuel and ing Lisbon as a port of call from the the question whether the republic will endure.

His majesty is variously reported at Cintra, at Caxias, and Amelia, bound for the protect COMPETITION IS SHARP ing shores of England. It is quite certain the queen mother, Amelia, and the king's grandmother, the dowager empress, Maria Pia, are on this vessel, Keenest Interest in Meeting to Be Held enroute for Gibraltar.

Communication between Lis bon and the provinces has been severed. The attitude of the people in the country is in doubt. There are rumors of loyalist forces moving on the capital and threatening civil war. These are not confirmed.

Liverpool, Oct. 6 .- The Portuguese consul here has received a cablegram dated Lisbon, timed noon today, say-ing all it quiet at the capital.

Berlin, Oct. 6 .- The foreign office has received a telegram signed "Theophilo Braga, provisional president of Portugal," announcing the formation amation of a republic, and guaranteeing public security. Identical notes have been sent by Braga to all the other powers.

King's Whereabouts Unknown. London, Oct. 6 .- Sir F. I. Villiers, the British minister at Lisbon, tele graphed the foreign office today that the republican revolution apparently is accomplished, and it seemed there was no reason to fear further viothe king are unknown, but he is as-sured Manuel is safe. He is not, how-

ever, on a British ship.

A special from Lisbon says the A special from Lisbon says the sion from Governor Kitchen as suc-fighting lasted 40 hours, both parties showing extraordinary courage. There January, when the auditor elected will is no organized police force, but the qualify. population is orderly.

Twenty Wounded at Oporto. Vigo, Spain, Oct. 6.—Portuguese newspapers say the initiative in the revolution was taken by the sixteenth regiment of infantry, aided by an artillery regiment, blue jackets and 5000 armed civilians. The police

ficulty. Twenty were wounded during

clashes at Oporto, Radicals Parade at Barcelos Oct. 6. - Numerous

Straggie Continues.

Madrid, Oct. 6.—The struggie between revolutionists and loyalists at Lishon continues today.

Advices from Lishon are meager. The report of continued fighting, however, is from a news source and may have escaped censor. Dispatches last night conveyed the impression that revolutionists were not in complete charge, but as the monarchy previous to the outbreak exercised a strict conservable, the revolutionists now is control of the cable and wires can dictate what the cutsulo world shall know of the present troubles. One dispatch early today said that troops the season cotton seed oil. At the opening of the season cotton seed oil, At the seed of cotton seed oil was selling and that troops degan to come in the percent troubles. One dispatch early today said that troops to the season cotton seed oil. At the seed of cotton seed oil was selling and the troops to the season cotton seed oil was selling and the troops to the season cotton seed oil. At the opening of the season cotton seed oil was selling and the first level bays the private last night but nabult of the king still held integrated began to come in the percent troubles. One of the season cotton seed oil was selling to the king still held integrated began to come in the percent troubles. One of the season cotton seed oil was selling to the king still held integrated began to come in the percent troubles. One of the season cotton seed oil was selling to the king still held integrated began to come in the percent troubles. One of the season cotton seed oil was selling to the seed.

The first level bays and that troops the season cotton seed oil to sell are reconstituting to the king still held integrated began to come in the seed.

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# PERSONAL CREDIT

Advantage of Former as Loan Basis Is Argued Before American Bankers' Association.

**CAUSE OF MANY FAILURES FOUND IN PERSONAL PAPER** 

Thinks Marketable Collateral Is Coming More and More to the Front as Credit Basis.

Los Angeles, Oct. 6.-The advantage to the trust company in making marketable collateral rather than upon personal credit was discussed today by William C. Pollion vice-president of the Mercantile Trust company of New York before the trust company section of the Amer ican Bankers' association. Mr. Poll-

"We are all familiar with the claim, the revolutionists is excellent. Man- of bank loans is so safe and desirable of many years' standing, that no class uel, it is said, left the city and is as good, double-named, commercia paper, and that is almose universall accepted as true by the bankers of the country.

> "Nevertheless, I am of the opinion that, year by year, a larger percentage of the total loans of the banking in stitutions of the United States will be marketable collatera rather than upon unsecured personal credit.

"It is true that only a small perentage of the large amount of commercial paper discounted by banks is Master Cotton Spinners and Operajoin the revolutionists were allowed defaulted upon, yet the cause of the failure of the hundreds of banking institutions in the United States been the inability of these institutions to realize upon their discounts to customers at maturity, even in times of no particular monetary, tringency; whereas, if only part o these loans hal bee nsecured by mar-ketable collateral, payment would nave been made at maturify, in most cases, when required. This would have been possible because the borrower, in all probability, would have been able to secure a renewal where, failing which a sufficient amount of the collatoral could have seen sold to liquidate the loan.

> Marketable Stocks and Bonds. "For the benefit of those present who are not entirely familiar with the picious infection may be discovered. customs governing loans to banking and brokerage houses of New York banking institutions, I will say that such loans are made almost exclusively upon stocks and bonds listed on the New York Stock Exchange, havng an aggregate market value of 26 per cent in excess of the amount ole collateral worth at least \$120,000. and this surplus margin the borrower agrees to maintain at all times. the event of a decline in the market from prices of these securities, the borrowr makes up the deficiency by depositing additional collateral. maturity of these loans, if the lending institution desires repayment, the borrower can invariably do this by securing a loan elsewhere, when necessary, even though a higher rate of interest night be required by the lender.

"The major part of such loans is se cured by mixed collateral, partly railroad and partly industrial securities. ceed the late B. F. Dixon, for the last two years of his term, beginning next and loans of this character command a lower rate of interest than in the January. The indications are that case of loans secured by only one or there will be a very full attendance two classes of collateral, which require a larger percentage of margin, sometimes as high as 50 per cent in excess of the amount loaned thereo

out loss. I am strongly of the opinion that fully 90 per cent of such default-

ed loans can be liquidated without loss to the lender, if such loans were

made with reasonable prudence in

"It is self-evident that, each year,

larger proportion of the business of

the first instance.

entering into the fight, there being A Great Advantage. announcements of new aspirants al-"As the result of an experience of most every day. The list now includes Capt, S. A. 26 years with this class of loans, I ven-Ashe of Raleigh, Major H. A. London ture the opinion that it possesses of Pittsboro, Capt. W. P. Woody of great advantage over the double-trandolph, W. M. McLaurin of Scotnamed commercial paper, in that it land county, Capt. E. F. Lovell of has much greater convertibility and Watauga, Charles M. Thompson of the additional advantage that, even of though the borrower has become inthough the borrower has become in Murfreesboro, Capt. W. T. R. Bell of solvent, his security has not necessar ily become impaired because of this Rutherfordton and others.

In the meantime the duties of the occurrence; or, if the security is not auditorship are being quietly dischargadequate, the borrower has not necessarily become insolvent. There have, ed by B. F. Dixon, Jr., whose commis of course, been occasions when both these misfortunes occurred at once, usually in times of panic. In this event, experience has shown that the most advantageous course for lending institution to pursue has been ALL NIGHT WATCH KEPT to carry the loan until the market value of the collateral reaches a point where it can be sold for an amount sufficient to liquidate the loan with-

#### AROUND MONTGOMERY JAIL

Men Guarding Slayer of Policeme Removed This Morning, and Or-der Has Been Restored.

Montgomery, Ala., Oct. 6.—After an all-night vigit the possemen who guarded Montgomery county jall, wherein is confined John Adams, the the world is being transacted by cor-porations, which is not strange, in view of their advantage over the lim-itations of individuals. bands of Spanish radicals paraded the slayer of Policeman Berry and Assistant Officer Ellington, withdrew from the jail this morning.

Straggle Continues.

Today order has been restored.

#### STOCKS AND BONDS; HUSBAND AND WIFE A GENERAL DENIAL DR. JOS. H. PRATT FIGHT FATAL DUEL

He Used a Shotgun, She a Revolver, and He Is Dead-The Quarrel Started Over a Match and the Building of a Fire in the Kitchen Stove-She Is Held by Coroner.

between husband and wife, he armed with a shotgun and she with a revolver, has had a fatal ending. Dr. B. Templin Smith died here from wounds inflicted by Mrs. Smith in the duel on

the morning of September 25. The sensational story was brought out before the coroner's jury and Mrs. Smith was held responsible for her husband's death. It was through her testimony that the story came to light. There had been a quarrel over a

match and the building of a kitchen The physician slapped his wife and, when she protested against such weapon.
"Get your gun, I'll get mine and trial.

THE MILLS WILL

Trouble Between Federation of Master

**Cotton Spinners and Operatives** 

Has Been Settled.

The mills will re-open Monday.

CABIN PASSENGERS ON

fficials of New You were instructed

to impose a five days' inspection upon

ships from the cholera stricken dis-

tricts of Europe, upon which any sus-

eral health officers and the release

tonday night aboard the steam-

victim died at sea, while in addi

tion there are in the steerage two

cases of intestinal trouble requiring

treatment. Cleared of their steerage

passengers the vessels will be fumi-

gated until it is regarded as safe to

The steamship Virginia, which com-

pleted the trio of cholera suspects

held up Tuesday night, received

clean bill of health yesterday and was

with all hands, steerage included.

LIST STANDS AT 36 DEAD,

illowed to proceed from quarantine

Lierman and Young, Motormen, and

Leonard, Conductor, Are Expected

to Testify as to the Wreck.

Carlinville, Ilis., Oct. 6 .- An inques

over the bodies of the Illinois Trac-tion wreck victims is in progress here

There is no change

The fire was caused by a smudge.

PIANO COMPANY CHARTERED.

Charles Nichols, W. J. Kincald and M.

. Brown the Incorporators—To Make and Sell Instruments.

Raleigh, Oct. 6. A charter is issued to the Asheville

and other musical instru-

Piano company, capital \$50,000; by Charles Nichols, W. J. Kincald and M. W. Brown, to manufacture and sell

Statue of Muhlenberger Unveiled.

Philadelphia, Oct. 5 .- A statue of

Gazette-News Bureau, Chamber of Commerce Rooms Hollemon Building.

is not known how it started.

Italian

dlow them to dock.

today.

ports.

6 .- Quarantine

Lake Charles, La., Oct. 6 .- A duel | we'll shoot this out right here," he cried.

They met, both armed, in a hallway of the residence. Whether the doctor tried to use his shotgun has not been brought out in the testimony. Smith fired twice, and her husband staggered to his room, where she fol The woman knelt by his side on the floor and cried, "My God, I had o do it." Then she says he asked her

to "go ahead and finish him." district attorney charged Mrs. Smith with manslaugh er. She was arraigned for bail. Just before his death Dr. Smith made treatment, he commanded her to get a statement to the district afterney. This will not be given out until the

### PROMINENT LAWYERS ENGAGED IN FIST FIGH

udge Merrimon and F. A. Sondley Mix significance. at Waynesville, but Their Friends Intervene.

Manchester, England, Oct. 6 .- The journment of court yesterday aftertrouble between the Federation of noon a sensational incident occurred when Foster A. Sondley and Judge tives, which resulted in a lockout of James H. Merrimon af Asheville be-130,000 operatives, was settled today. ame involved in a personal difficulty. SANATA ANNA LANDED and during the court session yesterday an acrimonious altercation arose between the two prominent attorneys.

Judge Justice, presiding, called the stand. attorneys to order and the taking of evidence in the case proceeded. It seems, however, that when court adjourned Mr. Sondley and Judge Merrimon met outside of the court room and that Mr. Sondley called Judge Merrimon a liar whereupon Judge Merrimon retorted by calling Mr Sondley a malicious scoundrel. The men went together and blows were entrance of cholera at this port was exchanged but before any damage abated yesterday with reassuring could be done the combatants were statements from this state and fed-

The incident created considerable excitement here by reason of the loaned thereon; so that a loan of of 615 cabin passengers who had standing and the prominence of the circumstances and conversation. \$100,000 would be secured by market- been detained at quarantine since principals to the affair. Judge Merrimon is appearing in the copper mine suit for Mr. Adams or the North Caro Santa Anna and Moltke lina Mining company, while Mr. Sond-The vest lev is of counsel for the Westfeldts. sels are still held, however, and the The trial of the cases is moving along steerage passengers of both, 2060 in well and will probably end the last all, will be transferred today to Hoff- of this week or the first of next. The man Island for observation. On the plaintiff yesterday afternoon closed its Moltke there is merely one suspicious side of the case. case but on the Santa Anna a cholera

#### TEXAN ORATOR IS COMING TO ADDRESS DEMOCRATS

Chairman Eller Wires Mr. Swain That Hon. Jack Beall Will Be Here Next Wednesday Night

Chairman J. E. Swain of the demo afternoon received the following telegram from A. H. Eller, chairman of the state committee:

speak in Asheville next Wednesday 31 INJURED; INQUEST ON night. He is a great speaker."
The speaking will be held in the

county court house and it is expected that a large crowd will be out to hear the distinguished democrat from the Lone Star state.

GERMANY IS SORRY.

Apology for Police Attack on the Newspaper Corespondents.

essualty list-36 dead and 31 injured. Berlon, Oct. 6 .- The Imperial Chan-John Lierman, the motorman, and ellor, Dr. von Bethmann-Hollweg. Conductor Leonard of the northbound has sent a letter to the Foreign Corcar, and E. J. Young, motorman ofthe respondents association expressing southbound car, are expected to tesregrets at the Moabit incident, in which several correspondents were Later,-All miners of the Electric assaulted by the police while watching the riots i nthe district, and in-(Hartshorn) mine were taken out shortly after 11 o'clock this morning. The fire was confined to the lower forming the assocaton that the matter s under investigation by the Minlevels. The managers say that as the ister of the Interior. The Chancellor invites sugestions for specal- measmine is fireproof there is no danger. ures to prevent a recurence of such

The Police President, Herr cor Jaew, has also written to the associ-

A True Case of Cholera.

New York, Oct.6 .-- Health officer Doy of the port announced today that bacterioligical examination showed that Rudolf Sellitsch, a coal trimmer removed from the steamship Moltke Tuesday is suffering from a true case

Two Bodies of Barge Victims Recovered.

New York, Oct. 6.—Two bodies were recovered today, the first of those of victims of the awamping of a harge of the battleship New Hampahire hat Saturday night, when about 10, it is believed, were drowned.

Broderick Says He Neither Gave Money Officers Were Elected Today by Southor Anything Else to Holtsclaw

or Anyone.

HOLTSCLAW WAS IN HIS BAR; BUT VISIT NOT SIGNIFICANT

Woman Tells What White Said to Her When He Took Her Out to Dinner Last Fall.

Chicago, Oct. 6 .- State Senator "Big ohn" Broderick, under indictment at Springfield on a charge of bribery in connection with the election of Senator Lorimer, took the witness stand in the senatorial investigation today and entered a general denial of the He denied that he had promised to give, or had given, money other valuable things to State Senator Holtzclaw, or any other person connected with the election of Lori-He added that Holtzclaw had been in his (Broderick's) west side saloon, but declared the visit had no

Talked to a Woman

Attorney Hancey for the defense vesterday summoned Miss Katherine A. Woods of East St. Louis, Ilis., to rebut the testimony of Representative White. Miss Woods declared that in the fall of 1909. White took her to dinner and told her that he was writ-ing a history of his life and the occurrences in the legislature and expecteto make a fortune out of it, and that Lorimer and his "bunch" would have to pay him enough to keep him for life, or he would make it hot for Lorimer and his friends.

The witness said that White told appearing as attorneys in the famous her that he was going to run for concopper mine suit of Westfeldt-Adams, gress and that he had spent \$3000 on his history. He said he did not fear results, for he had influential friends. Her testimony was in direct contradiction of what White said on the

William H. Sturmer, assistant manager of the Briggs hotel, which is Browne's headquarters in Chicago said he had heard White threater that he would falsely swear that he had been bribed to vote for Senator Lorimer and so compet Senator Lorimer and his friends to enrich him.

The conversation, the witness said was in the presence of himself, White and a traveling man, Fred Zentner. Sturmer testified that White wa drunk at the time and that Zentner had been drinking all the evening before the alleged threat of White was made.

Fred Zentner related the

#### GREAT LABOR FIGHT IN THE SUPREME COURT

**Bucks Stove and Range Company Brief** in Famous Litigation Is Filed by Attorneys.

Washington, Oct. 6 .- What is prob ably the greatest labor fight waged in years in the Supreme court of the ratic county executive committee this United States opened today when ton, attorneys for the Buck's Stove "Hon. Jack Beall of Texas will its side in the famous controversy over the "We-don't-patronize-list" of the American Federation of Labor. The case will come up for argument before the court, probably next week.

JOHNNY EVERS LEG IS RESET:

Doctors Say Crack Second Baseman Must Have Leg Elevated 45 Degrees for at Least 48 Hours. Chicago, Oct. 6 .- Johnny Evers,

the Chicago National's crack second baseman, had his leg reset yesterday. The doctor declared it one of the worst breaks he ever saw. For 48 hours at least Evers must

with his leg elevated at an angle of 45 degrees.

Bleacher Seats Will Be \$1.

Philadelphia, Oct. 6.-John Heydler, secretary-treasurer of the National league, after a conference with other members of the committee having charge of the arrangements of ation, reasserting his position that the approaching world's series, has the laws make no provision to protect reporters in mobs. He intimates would sell for \$1 instead of 50 cents that badges for newspaper workers as was announced at Cincinnati. may be introduced in order to save reporters from mistakes by the police. In the outfield which will be sold for 50 cents.

For North Carolina-showers

cooler to-night, Friday partly cloudy portions.

# MADE BY BIG JOHN CHOSEN PRESIDENT

ern Appalachian Good Roads Association.

MR. CHAMBERS, DR. AMBER, ON EXECUTIVE COMMITTEE

Mines and on Farms Causes Rather Warm Discussion.

Staff correspondence of The Gazette-

Knoxville, Oct. 6 .- The Southern Appalachian Good Roads association today elected Joseph Hyde Pratt president; treasurer, W. L. Spoon; secretary, F. H. Hyatt of Columbia; C. Kehr of Knoxville, and J. H. Marsteller of Roanoke vice presidents. E. C. Chambers and Dr. C. P. Ambler were made members of the executive committee. On the resolution committee's report discussion ensued as to condemning the use of convict labor in mines and farms. Governor Wilson of Kentucky led the discussion against throwing the association into the breech in a heated political discussion. The resolution adopted simply approves the use of convicts on roads, state aid to highways is also incor-President Finley of porated. Southern Railway spoke on good oads in relation to railways.

Mr. Chambers' Address. The address yesterday of President E. C. Chambers of the Asheville and Buncombe County Good Roads asso-

lation was in part as follows: "Up to the organization of the Asheville and Buncombe county association 12 years ago, road conditions were rarely raised by the individual in our section, but left to county officers and supervisors. Every one realizing there was something wrong as to the method and construction of our oads, but no one offering a solution

of the problem. The most wide-awake citizens in Asheville began to advocate the Im-proving of our streets. Mr. Vanderbilt modern roads on his estate, with the result that these two object lesssons brought about the formation of our local Good Roads association, and since that time the improvement of our roads has gone forward by strides

and bounds. "It was a hard task to educate the average citizen of the rural community that money spent for road improvement of a permanent character was money well spent. had traveled realized that a campaign of education was necessary, and for that reason our local Good Roads as-

sociation was organized. Our local organization was started in 1899, at which time there were practically no improved roads in the county of Buncombe outside of Asheville and the Vanderbilt estate. We believe our organization was the first

of the kind in the south. Its Main Purposes.

"The many purposes of our organization have been to stimulate interest in good roads; to advocate, and by example, push a policy of road education; to arouse interest in the city and county; to particularly show the coming generation the value of good roads; to keep away from politics; to remedy defects in law and practice; to suggest new laws; to do away with the methods of road construction that were in vogue at the time the county Daniel Davenport and J. J. Darling- was first settled; to see that no new roads were located without and Range company of St. Louis, filed grade; to make good road addresses; its side in the famous controversy to see that old roads were relocated; nills avoided, guilles filled, bridges built, fords abandoned, and infact, to keep our citizens informed as to what other wide-awake communities were loing and by hammering away, point out the defects in our methods and to show the advantages to be gained by AN UNUSUALLY BAD FRACTURE adopting more modern methods; to open up new roads to points of interest and furnish the press with ar-ticles and data; inspect roads and oridges and acquaint the county commissioners with conditions found; to erect signboards; to see that ros once repaired were properly maintained and not abused; to advocate wide tires; to educate the citizens to the point where they would realize see the necessity of good roads

> taxation for good roads was from a financial point of view the best inestment they could make. "Shorty after the organization of our association we raised by subscription the sum of \$5000 and re-graded and macadamized the road Asheville to Biltmore.

and bring them to the point where

they would realize that an increased

What Has Been Done.

"Since the organization of our as ociation the county has built 76 miles of macadamized roads and is now There will be temporary seats erected in the outfield which will be sold for 50 cents.

THE WEATHER.

For Asheville and Vicinity—showhers and cooler to-night, Friday partly cloudy.

The weather of macadamized roads and sold gravel roads; grades have been changed; whole roads re-located; whole roads re-located; whole has more than three times doubled her pavement. The county has three rock crusher plants and sold grades are sold and sold gravel roads and in the sold for pavement for road building at each plant. Our convicts as at each plant. Our convicts, as we d as well as many from adjacent coy ties, are at work on our reads; twere instrumental in securing a tional good roads demonstration trowhich force built us a strip of via as an object tesson; we send delagate to both northers and eastern state to attend good rucks unceiling the there has scarcely been a good remeating held in North Carolina in a sent years at which there has scarcely been a good remeating held in North Carolina in a sent years at which there has searcely been a good remeating held in North Carolina in a sent years at which there has a searcely been a good remeating held in North Carolina in a sent years.

Col. Rossevelt Leaves For the South,

in west, showers and cooler in east