

EDWIN L. RAY, President. GEO. A. MURRAY, Vice-Pres. JNO. A. CAMPBELL, Cashier

Citizen's Bank

ASHEVILLE, N. C.

Statement of Condition at Close of Business, Sept. 1st, 1911.

Table with 2 columns: RESOURCES and LIABILITIES. Resources include Loans, Overdrafts, Fixtures and Equipment, Cash on Hand and in Banks. Liabilities include Capital Stock, Surplus and Profits, Bills Payable, Deposits.

Deposits Sept. 1st, 1910... \$287,456.12 Deposits Sept. 1st, 1911... \$370,896.59 GAIN... \$83,440.47

Dividends Paid January and July Ask How Our Stock Sells

We are growing faster in proportion than any Bank in Asheville. We have taken on 500 New Accounts since January 1st.

DIRECTORS:

- List of directors: S. LIPINSKY, JULIUS C. MARTIN, M. H. KELLY, W. R. WHITSON, J. R. OATES, H. C. JOHNSON, GEO. S. POWELL, H. TAYLOR ROGERS, JOHN A. CAMPBELL, GEO. A. MURRAY, F. STIKELATHER, EDWIN L. RAY

NOTICE OF SALE.

By virtue of the power and authority conferred upon the undersigned, Haywood Parker, by a certain deed of trust, executed by Ina Maud Penland and W. A. Penland, dated May 15th, 1911, said deed in trust being recorded in the office of the Register of Deeds of Buncombe county, in Deed of Trust Book 82, page 149, reference to which is hereby had, default having been made in the payment of interest on the debt secured by said deed of trust, the same being now past due, and in keeping the property insured as provided for in said deed of trust, and request having been made by the owner and holder of said debt that the undersigned do execute the powers of sale contained in said deed of trust.

state of North Carolina, and being lots 48, 47 and 57 respectively of a plat made by B. M. Lee for C. E. Graham on August 6th, 1890, which is registered in the Register's office for Buncombe county, in Deed Book 72, at page 421, and being bounded and more particularly described as follows: First Piece: Being lot 48 of said plat; Beginning at a stake in the West edge of Fulton street, corner of lot No. 49, and runs with said margin of Fulton street North 3 deg. 26 min. E. fifty (50) feet to a stake, corner of lot No. 47 of said Plat, then with the line of said No. 47, N. 87 deg. 2 min. W. one hundred and fifteen (115) feet to a stake corner of said No. 47, thence S. 2 deg. 28 min. W. fifty (50) feet to a stake, corner of lot No. 49; thence with line of lot No. 49 S. 57 deg. 2 min. E. one hundred and fifteen (115) feet to the beginning.

four and 46-100 (24.46) feet to a stake, corner of lot No. 46; thence with line of lot No. 46 N. 87 deg. 2 min. W. one hundred and eleven and 67-100 (111.67) feet to a stake, corner of lot No. 46; thence S. 3 deg. 26 min. W. fifty (50) feet to a stake, corner of lot No. 48; thence with line of lot No. 48 S. 87 deg. 2 min. E. one hundred and fifteen (115) feet to the beginning. Third Piece: Beginning at a stake in the East margin of East street and runs S. 87 deg. 2 min. E. (115.2) one hundred and fifteen and 2-10 feet to a stake; thence S. 3 deg. 26 min. W. forty-five (45) feet to a stake; thence N. 87 deg. 2 min. W. one hundred and fifteen and 2-10 (115.2) feet to a stake in East street, then with East street northwardly to the beginning and being lot No. 57 of said Plat and being all that property devised to Ina M. Penland by her father, John W. Heymond by Clause No. 5 of Will recorded in Will Book E., on page 88 and 89. HAYWOOD PARKER, Trustee.

FOLEY'S KIDNEY PILLS

TRADE CONDITIONS; BUSINESS FORECAST

Next Three Months Should Witness an Activity Fully up to the Average.

(Citizens Bank's General Letter on Trade Conditions and Business Forecast for September.) The actual condition of the country's business is easily described but not so easily understood. The hesitation which we have been witnessing has been the result of many causes, the most recent one being an inclination to wait upon the moves of congress, particularly on tariff matters. Even the sales have been unable to predict what congress might do and business men have thought it better to await an adjournment before making new and definite plans.

As congress will re-convene in three months from now, there may still be some hesitancy on the part of wool and cotton interests. Steel interests are so strongly organized that tariff changes or government action will probably take place. The unfilled tonnage report of the Steel corporation showing bookings amounting to 3,584,085 tons on July 31, 1910, when the unfilled orders were 386,846 tons larger. Since 1907, when the "unfilled" often amounted to six or eight million tons, the capacity of the plants has been so greatly increased that such figures need never be shown again. Present bookings take care of the output for about three months. Rail orders have not been large but are becoming more numerous, as are steel car orders. Orders for steel cars totaling \$25,000,000 are pending. Structural demand is very satisfactory and some of the June cut prices have been withdrawn. While the input output of the Steel companies may not be maintained at the present rate, which is unusual, the demand seems to be continuous but not sensational.

Pig iron is still moving slowly and prices have not varied much, although special inquiry develops an inclination on the part of producers to hold present stocks, which are above normal, for better figures. Birmingham stocks are almost excessive considering the present demand, but some producers are quoting fifty cents to a dollar above the \$10 price which has been in effect. The present steel demand should insure more dependability and harder prices in the pig iron market in the course of a few weeks. The visible supply of copper has decreased and prices are somewhat higher. As the production has been reduced, the demand would cause a further increase in price.

With the crops about ready to increase the business of the railroads, the rail situation does not look at all discouraging although not earnings have been decreasing. In spite of this decrease, 11 principal lines earned an average of 8.4 per cent on the par value of their stocks after taking care of all other charges. The lowest of the 11 earned 5.3 per cent, and the highest 16.64 per cent. Gross earnings of all steam roads for the past fiscal year increased more than twenty-five millions while the net decreased about fifty-five millions. Twenty-one leading roads earned a billion and a quarter for the year, which was one hundred millions better than any previous year's showings except the fiscal year 1910, which made the phenomenal showing of nearly two hundred million more gross than had been reported for any previous year.

Idle cars are decreasing and most of the free box and miscellaneous cars are being assembled at most moving points. Usable cars which are idle by the tenth of the month will be largely coal cars not yet needed in the east. Recent heavy orders for steel hopper coal cars show that more business is expected. Gaining activity for July was quite naturally somewhat less than June, but was greater than July of last year and far above the July average. New buildings projected indicate that this activity will continue through the fall to exceed last year's figures. The demand for structural steel and most other building materials is satisfactory. Average commodity prices have continued the steady advance started in May and promise to hold at the present figure of 8.6568 or advance slightly. The production of gold for July exceeded any previous month's report including the record figure of May, 1911. This may prove a factor in further increasing commodity prices.

Business failures for July while larger in number than in the same month of last year were one-third less in total liabilities as well as less than any previous month since June, 1910. This is a very important fact and is surely an indication of stable credit conditions. Actual earnings of large corporations are almost exactly the same as last year. Actual payments in interest and dividends about a half a million dollars less. Disbursements for eight months were \$1,081,569,000, and are estimated for September at ninety-three and one-half millions. The crop condition of the country is claiming the attention of every business man. The last government report was such a tremendous drop from former estimates that it proved a serious shock to business. Men close to the crop situation have consistently maintained that the government had been too high, and the small changes in prices on boards of trade, occasioned by this report, is proof positive that traders had inside information which enabled them to modify government estimates. The change shown probably did not take place in four weeks, as influences adverse to bumper crops had been at work since early spring.

Winter wheat almost reached last year's figures and is grading far above the last crop. The final figure will be near 450,000,000 bushels. Spring wheat has suffered from many causes, and the crop is about 15 per cent below the ten year average. Good authorities state that the crop will not be below normal below next year, which will mean a production of 215,000,000 bushels or more, but the quality will be below normal. The averaged estimates of several crop statisticians place the corn production at 2,800,000,000 bushels. The frost dates will affect this figure, but a crop exceeding 1908 and equalling 1909 in bushels may reasonably be expected, if weather conditions from now on are good.

The government estimate of a cotton production of 14,350,000 bales is pronounced high by so many authorities that we believe it safe to expect a smaller figure in the final report. A reduction in this estimate of from a half million to a million bales would not be surprising. Business is most active in seven southeastern states and the middle states. The eastern states and New England are slightly below normal with the far west just about holding its own. Business should gradually become more settled and dependable and the next three months should witness an activity fully up to the average, but probably not equal to last year. In making comparisons it is well to remember that nearly all trade records were exceeded either in 1909 or 1910. We cannot make such a tremendous improvement each succeeding year.

Conditions are stable and the unrest is largely on the surface. Much of it is merely a reflection of the dullness on the New York stock exchange. General business can improve even though the stock market remains somewhat dull. Many a Suffering Woman Drags herself painfully through her daily tasks, suffering from backache, headache, nervousness, loss of appetite and poor sleep, not knowing her ills are due to kidney and bladder troubles. Foley Kidney Pills give quick relief from pain and misery and a prompt return to health and strength. No woman who so suffers can afford to overlook Foley Kidney Pills. For sale at all druggists. Taft Will Be Nominated and Elected, Says Wilson. Denver, Colo., Sept. 7.—There is no question about President Taft's re-nomination and re-election. It is as certain as any future event can be. This was the declaration made today by Secretary of Agriculture Wilson, who arrived to attend the formal opening today of the Stanley dam and irrigation project. The secretary declining to comment on the case of Dr. H. W. Wiley with the statement that "it is now in the hands of the president and I can say nothing at this time."

CASTORIA For Infants and Children. The Kind You Have Always Bought Bears the Signature of Dr. J. C. Hutchins. In Use For Over Thirty Years CASTORIA. 900 DROPS. ALCOHOL 3 PER CENT. Vegetable Preparation for Assimilating the Food and Regulating the Stomachs and Bowels of INFANTS - CHILDREN. Promotes Digestion, Clarifies the System and Restores Weakness. Opium, Morphine, or Mineral. NOT NARCOTIC. Perfect Remedy for Croup, Whooping Cough, Sore Throat, Bronchitis, Asthma, Convulsions, Feverishness and LOSS OF SLEEP. The Sincere Signature of Dr. J. C. Hutchins. NEW YORK. 35 Doses - 35 CENTS. Guaranteed under the Food and Drug Act.

Fifteen Pianos Sold "It's Hurry Up Time"

The Hallet and Davis Piano Exhibit Sale is Almost Over—Fifteen Pianos Have Been Sold to Happy Homes—Must All Be Sold in Next Two Days—Come Now—Terms to Suit Your Particular Case.

Come Quick—Don't Wait If You Expect to Buy a Piano Within Ten Years, You Can't Afford to Let This Opportunity Get By—Open Till 9:30 Every Night—No. 6 Battery Park Place.

"Now take it from us," who have had years of factory experience, that you are losing valuable time putting off the purchase of a piano, again you don't have to take our word for it. If you will call quick and see that we are doing things. We have sold fourteen sample pianos to the best people of the city, those who have been waiting for such an opportunity. Several sold to the finest musicians, and music teachers in the city. Those who know a bargain and a first-class piece of goods, those who can judge tone and construction. They all say it is the very finest lot of pianos ever brought to the city. Now we only have three pianos left out of eighteen and if you will find the shortest path to No. 6 Battery Park place you will be convinced beyond a doubt that now is the time and this is the place to buy a piano less all the agents' profit, peddlers' commissions and many of the extras that are usually tacked on to the price. Now we always get "knocked" by these agents everywhere we go because we want to enter the field of competition and they try to use every method to stop us, of course, and they always fail because our proposition is a clean cut deal every way. These pianos are all new, right from the factory and have not been placed on trial, rented, sold or re-possessed, and exposed in any way to disease germs, and you get the piano at a saving from \$175.00 to \$225.00 and on terms to suit your particular case. After this foundation is laid for future business we expect to have a representative secure other sales at the regular price by showing these samples from time to time. Hence the piano that we sell you must be a monument to our company and fulfill the mission precisely, otherwise the exhibit would not be a success. Now don't let any one throw your way, "bid fare" to the commission agent and dear friend who gives you the advice to buy such and such a piano, because they have one of that particular make. We haven't all the best pianos in the world, but we do have as good as money, brains and factory facilities can produce. Come now, don't wait, we must be going. Open till 9:30 every night. No. 6 Battery Park Place.

SOUTHERN RAILWAY SCHEDULE, EFFECTIVE JUNE 15, 1911.

Table with 2 columns: ARRIVES FROM and DEPARTS FOR. Lists various routes and times for trains between cities like Lake Toxaway, Savannah, Jacksonville, etc.

Statement of the Condition of THE BATTERY PARK BANK Of Asheville, N. C. At the Close of Business, Sept. 1, 1911.

Table with 2 columns: RESOURCES and LIABILITIES. Resources include Loans and Discounts, Overdrafts, Furniture and Fixtures, Banking House and other real estate, North Carolina State Bonds, Other Bonds and Stocks, Cash in Vault and in other banks. Liabilities include Capital, Surplus, Profits, Bills rediscounted, Bills payable, Deposits.

I, J. E. Rankin, cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief. J. E. RANKIN, Cashier. Subscribed and sworn to before me this 6th day of September, 1911. WALLACE B. DAVIS, Notary Public. My commission expires Aug. 10, 1913. Correct - Attest: J. P. SAWYER, TENCH C. COXE, ERWIN SLUDER.