

IT is useless for anyone to call at this office in an endeavor to find out the names of advertisers. Those who advertise under an initial or house name do not wish their names to be placed public, and they cannot be divulged at this office.

HELP WANTED.
LADIES WANTED—To call 1517 when you want your summer dresses cleaned, dyed and pressed. 1517-15

GOVERNMENT EMPLOYEES WANTED.—Write for Asheville Spring Examination schedule. Franklin Institute, Dept. 190-K, Rochester, N. Y. 227-524

WANTED—Two white maids as cook and waitress. Only those with references need apply. Telephone 1714 or address P. O. Box 252.

WANTED—At once, first class compositor for about ten days; good pay. Phone The Courier, Waynesville, N. C.

WANTED—Men to learn the barber trade. Here is an offer that includes tools with tuition. A method that saves years of apprenticeship. Positions waiting in city or country shops. Write Moler Barber College, Atlanta, Ga. 255-61

WANTED.
SHOE REPAIRING—Half soles, sewed, 50 and 75c; children's shoes, 35c and 50c. We send out and get your shoes. Phone us, 724. Champion Shoe Hospital, 42 South Main. 203-17

WANTED—Your stenographic work. Prices reasonable; satisfaction given. See Miss Pearl Holman, 10 Pack Square. Phone 974. 17

J. H. McGINNESS has moved to room 4 Masonic building, Market St., opposite Y. M. C. steam dyeing, tailoring and cleaning. Phone 1559. 17

WANTED—Your Notary public work. Residence 123 Ashland Avenue. Phone 98. J. W. Albright. 56-17

WANTED—To sell, cheap, about half price, a scholarship in the Charlotte Auto School. Address or apply to "J." care this paper. 17

WANTED—Board in private family. Address Permanent, Gen. Delivery, city. 254-31

WANTED—Men and boys to take 30 days practical course in our machine shops learn automobile business and accept good positions. Three hundred graduates placed in positions last twelve months. Charlotte Auto School, Charlotte, N. C. 180-17

WANTED—Young repair work; jewelry, watch and gun repairing a specialty. Keys fitted of all descriptions. N. A. Harrison, 23 S. Main St., Phone 337. 247-201

WANTED—Every woman who abhors stains, grease spots or soil from any cause on wearing apparel, to remember that we clean perfectly the most delicate garments whether in silk, wool or cotton. Our plant is modernly equipped with every modern device for this work, while our cleaners and pressers have many years experience and careful training to their credit. Phone 359, J. C. Wilbur.

WANTED—Good parlor rug, center table and chairs, also Victrola and records. Phone 775. 253-17

FOR RENT.
FOR RENT—Desirable store room, suitable for any kind of business without shelves or counters. Apply Box 242, Canton, N. C. 17

FOR RENT, FURNISHED—Private residence Charlotte St., 12 rooms, 3 bathrooms, steam heat, completely furnished; also good stable. Apply to J. L. Wagner, agent, at post-office. 50-17

FOR RENT—Connecting rooms furnished for house keeping, 13 Grady street. 195-17

FOR RENT—Unfurnished five-room cottage, with all modern conveniences. Phone 1273 or apply at No. 255 Merrimon avenue.

FOR RENT—Three connecting partly furnished rooms for light house-keeping. 84 Starnes avenue. 255-61

FOR RENT—Two modern six and seven room apartments, 56 and 58 Ashland avenue, modern conveniences. Apply J. E. Smathers, at Green's Furniture Store, Patton Ave. 254-61

FOR RENT—Unfurnished rooms for housekeeping in private residence, choice location, steam heat. Call 527 Legal building, or phone 775. 253-17

FOR RENT—Completely furnished large boarding house, 19 room house, 5 room cottage. D. E. Watson. 255-17

FOR RENT—A few desirable rooms at 3 College Park Place; close in; prices reasonable.

FOR RENT—Furnished, one 4-room cottage, one 4-room apartment; modern conveniences. Room 9, Revel Building, F. P. Ingie. 208-17

FOR RENT—Connecting rooms, nicely furnished for housekeeping; south porch; electric lights; sink and gas in kitchen. 26 Starnes avenue.

FOR SALE—Complete portable sawmill outfit in good order. Also skidders, loaders and logging equipment of all kinds. The Champion Fibre Company, Canton, N. C. 247-17

FOR SALE—A bargain, second-hand machinery, farm tools and implements, some of pieces of office furniture, and poultry equipment. Send for lists, 170 West Chestnut St., Asheville, N. C. 252-161

FOR SALE—Beautiful suburban home; on car line, surrounded by groves of trees with five acres of land, city water, electric lights. Very easy terms. **CANADAY REALTY CO.** 30 N. Pack St. Phone 748

SPECIAL PRICES
It will pay you to ask for our prices on new and nothing else savings, window shades and home cleaning of all kinds. **Asheville Carpet House** No. 45-25 Church St. Phone 222

MISCELLANEOUS

CAROLINA COMMERCIAL SCHOOL—To persons desiring to enter our evening or non-day classes, see Miss Holman, 10 Pack square; Mr. Hall, 5 Battery Park place.

FURNITURE bought, sold and exchanged. Easy payments. Globe Furniture Co., 32 South Main St. Phone 885. 142-17

ARE YOU GOING AWAY and need a suit case, handbag or trunk? Call at H. L. Finkelstein Loan Office and you will find an unredeemed one to suit you. 23 So. Main St. 243-201

ROCK LEDGE, 63 Haywood street, 28 Rooms thoroughly renovated, across street from Auditorium, half block from Battery Park Hotel. Mrs. F. J. Corcoran, Prop.

HUNTERS, are you looking for an unredempted shotgun? We have all well known makes—L. C. Smith, Parker Bros., A. H. Fox, Ithaca, Remington, etc. We carry a complete line of ammunition and goods for hunters. H. L. Finkelstein Loan Office, 23 South Main St. 243-201

FREE ILLUSTRATED BOOK tell about over 350,000 protected positions in U. S. service. More than 40,000 vacancies every year. There is a big chance here for you, sure and generous pay, lifetime employment. Easy to get. Just ask for booklet. C 593. No obligation. Earl Hopkins, Washington, D. C.

THE BELVEDERE, 57 Spruce street; steam heated rooms; table unshared; reduced rates till January 1. Mrs. W. R. Hyman. 245-261

LOCK, KEY AND TRUNK WORK—Keys fitted, new locks put on, trunks repaired and rebuilt. Broken windows repaired, tight doors rehung—in fact everything that can be done by a first class general repair shop. J. M. Hearn & Co., Battery Park Place. Phone 443.

XMAS PRESENTS make the heart glad. Something durable is a joy forever. The Asheville E. S. Co. can supply you Razors, Stropps, Hair Brushes, Lather Brushes, are a few of the many articles we have. Do not fail to call during the holidays. 23 N. Main St. Telephone 432. 17

SCHOOL GIRL wishes place where she can work afternoons and evenings and go to school. Z. W. Gazette-News. 257-17

WHEN buying Christmas presents see me and save money. A fine line of watches, jewelry and optical goods. Also watches, clocks and jewelry repaired; work guaranteed. H. L. Vitch, 29 College street. 249-361

OF PRESIDENT

(Continued from page 1)

whereby adopted the tests of the common law and in defining exceptions to the literal application of the statute only substituted for the test of being incidental or indirect that of being reasonable, and this without varying in the slightest the actual scope and effect of the statute. In other words, all the cases under the statute which have now been decided would have been decided the same way if the court had originally accepted in its construction the rule at common law.

It has been said that the court by introducing into the construction of the statute common law distinctions had smothered the statute. Obviously untrue. By its judgment every contract and combination in restraint of interstate trade made with the purpose or necessary effect of controlling prices by stifling competition or of establishing in whole or in part a monopoly of such trade is condemned by the statute. The most extreme critics cannot instance a case that ought to be condemned under the statute which is not brought within its terms as thus construed.

The suggestion is also made that the Supreme court by its decision in the last two cases has committed to the courts the undefined and unlimited discretion to determine whether a case of restraint of trade is within the terms of the statute. This is wholly untrue. A reasonable restraint of trade at common law is well understood and is clearly defined. It does not rest in the discretion of the court. It must be limited to accomplish the purpose of a lawful main contract to which in order that it shall be enforceable at all it must be incidental. If it exceeds the needs of that contract it is void.

The test of reasonableness was never applied by the court at common law to contracts or combinations or conspiracies in restraint of trade whose purpose was to or whose necessary effect would be to stifle competition, to control prices or establish monopolies. The courts never assumed power to say that such contracts or combinations or conspiracies might be lawful if the parties to them were only moderate in the use of the power thus secured and did not exact from the public too great and exorbitant prices. It is true that many theorists and others engaged in business violating the statute have hoped that some such line could be drawn by courts; but no court of authority has ever attempted it. Certainly there is nothing in the decisions of the latest two cases from which such a dangerous theory of judicial discretion in enforcing this statute can derive the slightest sanction.

Force and Effectiveness of Statute a Matter of Growth.

We have been 21 years making this statute effective for the purposes for which it was enacted. The Knight case was discouraging and seemed to remit to the states the whole available power to attack and suppress the evils of the trusts. Slowly, however, the error of that judgment was corrected, and only in the last three or four years has the heavy hand of the law been laid upon the great illegal combinations that have exercised such an absolute dominion over many of our industries. Criminal prosecutions have been brought, and a number are pending, and the courts have been reluctant to convict and to impose such sentences on men of respectable standing in society whose offense has been regarded as merely statutory. Still, as the offense becomes better understood and the committing of it produces more and more deliberate defiance of the law we can be confident that juries will convict individuals and that jail sentences will be imposed.

The Remedy in Equity by Dissolution.

In the Standard Oil case the Supreme and Circuit courts found the combination to be a monopoly of the interstate business of refining, transporting and marketing petroleum and its products, effected and maintained through 27 different corporations, the stock of which was held by a New Jersey company. It is in effect commanded the dissolution of this combination, directed by the transfer of the stock of the combination to the New Jersey company of the stock held by it in the 27 corporations and to among its stockholders, and the corporations and individual defendants were enjoined from conspiring or combining to store such monopoly, and all agreements between the subsidiary corporations "aiming to produce or bring about further violations of the act were enjoined.

In the tobacco case the court found that the individual defendants, twenty-nine in number, had been engaged in a successful effort to acquire complete dominion over the manufacture, sale and distribution of tobacco in this country and abroad and that this had been done by combinations made with a purpose and effect to stifle competition, control prices and establish a monopoly, not only in the manufacture of tobacco, but also of its sale and distribution of its products, cigars, cigarettes and snuff. The tobacco suit presented a far more complicated and difficult case than the Standard Oil suit for a decree which would effectuate the will of the court and the violation of the statute. There was here no single holding company, as in the case of the Standard Oil suit. The main company was the American Tobacco company, a manufacturing, selling and holding company. The plan adopted to destroy the combination and restore competition involved the redemption of the capital and plans of the whole trust between the trust and new companies organized for the purposes of the decree and made parties to it and numbering, new and old, fourteen.

Situation After Readjustment.
The American Tobacco company (old), readjusted capital 19,000,000; the Liggett & Meyers Tobacco company (new), capital \$7,500,000; the P. Lorillard company (new), capital \$4,500,000, and the H. J. Reynolds Tobacco company (old), capital \$7,500,000, are chiefly engaged in the manufacture and sale of chewing and smoking tobacco.

STUART'S
CURE FOR BRUISES AND BURNED SKIN
CURES BRUISES AND BURNED SKIN

Children Cry for Fletcher's
CASORIA

The Kind You Have Always Bought, and which has been in use for over 30 years, has borne the signature of *Dr. H. H. Fletcher* and has been made under his personal supervision since its infancy. Allow no one to convince you in this. All Counterfeits, Imitations and "Just-as-good" are but Experiments that trifle with and endanger the health of Infants and Children—Experience against Experiment.

What is CASTORIA

Castoria is a harmless substitute for Castor Oil, Paregoric, Drops and Soothing Syrups. It is Pleasant. It contains neither Opium, Morphine nor other Narcotic substance. Its age is its guarantee. It destroys Worms and allays Feverishness. It cures Diarrhoea and Wind Colic. It relieves Teething Troubles, cures Constipation and Flatulency. It assimilates the Food, regulates the Stomach and Bowels, giving healthy and natural sleep. The Children's Panacea—The Mother's Friend.

GENUINE CASTORIA ALWAYS

Bears the Signature of *Dr. H. H. Fletcher*

The Kind You Have Always Bought

In Use For Over 30 Years
THE BERTH COMPANY, 27 MURRAY STREET, NEW YORK CITY.



On Christmas Morning

as on any other winter day, you can make your home more comfortable and cheery by using a Perfection Smokeless Heater.



Its genial warmth is quickly at your service, ready for use in any emergency. You will need it as a supplementary heater when those extra cold spells come. Later you will find it just the thing for the changeable weather of early spring.

The Perfection Heater is light and easily carried. It is safe in the hands of a child—the safest and most reliable heater made. Drums finished either in blue enamel or plain steel, with nickel trimmings—an ornament to any room.

A special automatic device makes smoking impossible. All parts easily cleaned. Gallon fuel; burns nine hours. Cool handle; damper top.

Dealers everywhere; or write for descriptive circular to any agency of the **Standard Oil Company** (Incorporated)

smoking tobacco and cigars. The former one third of the company is divided into two, one of \$25,000,000 capital and the other of \$400,000. The one knifed company is divided into three companies, one with a capital of \$15,000,000, another with a capital of \$5,000,000, and a third with a capital of \$5,000,000. The licorice companies are two, one with a capital of \$5,750,000 and another with a capital of \$5,000,000. There is also the British-American Tobacco company, a British corporation, doing business abroad with a capital of \$26,000,000, the Porto Rican Tobacco company, with a capital of \$1,500,000, and the corporation of United Cigar Stores, with a capital of \$9,000,000.

Under this arrangement each of the different kinds of business will be distributed between two or more companies with a division of the prominent brands in the same tobacco products, so as to make competition not only possible, but necessary. Thus the smoking tobacco business of the country is divided so that the present independent companies have 31.23 per cent, while the American Tobacco company will have 33.68 per cent, the Liggett & Meyers 20.65 per cent, the Lorillard company 22.82 per cent and the Reynolds company 2.62 per cent. The stock of the other thirteen companies, both preferred and common, has been taken from the defendant American Tobacco company and has been distributed among its stockholders. All covenants restricting competition have been declared null and further performance of them has been enjoined. The preferred stock of the different companies has now been given voting power which was denied it under the old organization. The ratio of the preferred stock to the common was as 78 to 49. This constitutes a very decided change in the character of the ownership and control of each company.

In the original suit there were twenty-nine defendants, who were charged with being the conspirators through whom the illegal combination acquired and exercised its unlawful dominion. Under the decree these defendants will hold amounts of stock in the various distributee companies ranging from 41 per cent as a maximum to 2 1/2 per cent as a minimum. In the case of one small company, the Porto Rican Tobacco company, in which they will hold 41 per cent, the twenty-nine individual de-

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Delightful Breakfast. Central Location. Large Study Grounds.
Appointments Complete. TERMS—According to Location of Room.

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ALBEMARLE PARK ASHEVILLE, N. C.
AN EXCLUSIVE INN
Near golf links. Attractive accommodations; good service; excellent table.

RAVENSBROFF, 95 Church St., Asheville, N. C.
Sole management Mrs. Ridgely Penman. Rates on application. Rooms en suite. Private baths, superior cuisine. Telephone 123.
Main building completely remodelled and renovated—new additions ready Dec. 1st. Spacious grounds.

WINDSOR HOTEL
68 SOUTH MAIN ST.
New management. American and European. Overhauled and Refurnished throughout. Rates—Europe 50c, 75c and \$1.00 per day. American, \$1.00 per day. Commercial rate solicited.
Large sample rooms free. G. J. YATES, Prop.

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ASHEVILLE, N. C.
OPEN THROUGHOUT THE YEAR.
Famous Everywhere

THE SWANNANOA
A STRICTLY HIGH GRADE
Family and Transient Hotel
Rates \$2.50 a day and upward. FRANK LOUGHRAN, Owner & Prop.

GLADSTONE HOTEL
To right of Southern depot. Only European plan hotel in the city. Rooms 75 cents and \$1.00 per day. Cafe in connection. Bath free. Porter meets all trains. Commercial rate solicited.
FRANK BLAIR, Manager.

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MISS MARIE BARNES. BILTMORE, N. C.
High class board and pleasant rooms. Lunches and dinners for automobile parties arranged by telephone 1114. Rates on application.

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A New-Modern-Meritorious Hostelry. It appeals to those who know what's what and why. HOWELL COBE.

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LEADING COMMERCIAL AND TOURIST HOTEL OF WAYNESVILLE, N. C.
MRS. SALLIE E. COBY, Proprietress.
Open the Year Round. "FREE SAMPLE ROOMS"

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Open Throughout the Year.
SERVING HIGH CLASS SERVICE ALWAYS.
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Rates \$2.00 per day. Hot and Cold Baths. Special Rates by Week or Month.
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THE IMPERIAL HOTEL
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FREE SAMPLE ROOMS
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ELECTRIC LIGHTS
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In heart of beautiful Sapphire Country. Altitude 2885 feet. Rates \$2 per day. Tempting Terms to Tourist Trade. Write for Quotations and Reservations.
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W. F. ISHALL, Prop. HENDERSONVILLE, N. C.
SPECIAL RATES TO COMMERCIAL TRAVELERS
Best of stock and vehicles. Prompt and proficient service, day and night, in both city and county. Satisfaction guaranteed.

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Murphy, N. C.
The best and most reasonable home in town, good table, clean beds and home cooking. Rates \$1 per day.
MISS ROSA PATTON.

HOTEL ESTELLA
BREVARD CO., FLA.
Headquarters for traveling men and lumbermen. Rates \$2 per day. Special rates by the month. Bath room. Free sample rooms. Railroad eating house. Serving Southern Depot. Livery in connection.
L. W. & A. M. WHEELER, Owners

Hotel Sterling
CINCINNATI, OHIO.
Overlooking New Sinton Park. Every room outside with bath, hot and cold water. Milk, cream, vegetables from our own farm.
American Plan, \$2.00, \$1.50, \$1.00 and \$1.50 per day.
R. B. Mills, Prop., formerly of Hotel Bennett, Birmingham, N. Y., and Grand Hotel, New York City.
Sixth, Mount and Kenyon Streets.

IMPORTANT TO MOTHERS
A record of sixty-two years continuous use of "Mrs. Winslow's Soothing Syrup" by mothers in all parts of the world, is the highest praise that any remedy for "children teething" has ever received. Every year the young mother follows in the footsteps of her mother and finds Mrs. Winslow's Soothing Syrup to be the favorite, and so it has gone on for a period of sixty-two years. Millions of mothers have used it for their children while teething with perfect success. It soothes the child, softens the gums, allays all pain, cures wind colic and is the best remedy for diarrhoea, sold by druggists and medicine dealers in all parts of the known world. Twenty-five cent bottles.
Be sure and ask for Mrs. Winslow's Soothing Syrup and take no other.

WANTED!
At the **PLANNING HOTEL** at Marion, N. C., 24 Summer Boarding rates \$2 to \$4 per week. Children half rates. Large cool rooms, four hundred feet of cool porch, there is no better place on earth to spend your summer months, good water and the best of climate. T. J. WELLS, Prop.

PHOTOGRAPHS
FOR CHRISTMAS PRESENTS
Nothing would please you so well as good photos of yourself, your family and friends Christmas as well as a good photo of yourself. Write for a list of our prices. You always get the best at **HAY'S STUDIO**.
One Block East of Depot.

WELLS' URINOXYL
Cures Urinary Tract
Cures Urinary Tract