

**NEED CORRECTION**

**MacVeagh Appeals for Reform of Currency System, and Scientific Tariff.**

Washington, Dec. 13.—Appeals for the immediate reform of the country's banking and currency system and scientific tariff legislation, based upon entirely new reasons—the practical experiences of the customs service—stand out prominently in the annual report of Secretary of the Treasury MacVeagh, submitted to congress today. This statement of the nation's financial condition with urgent suggestions for corrective financial laws, enacted in the light of the "lamp of experience."

The secretary of the treasury foresees, according to the estimate of experts, a surplus in the treasury at the end of the fiscal year 1913 of about \$29,000,000, exclusive of expenditures on the Panama canal, including the estimated canal disbursements, however, the treasury will face a deficit of approximately \$13,000,000. The total estimates of expenditures for next year, exclusive of the Panama canal and the postal service, payable from postal receipts available for the general fund are \$667,000,000. The estimates for the construction of the Panama canal during the next year are \$47,253,750, making a grand total of estimated expenditures of \$685,253,750.

With all the preliminaries for revising the financial system accomplished, Mr. MacVeagh declares there is no reason to postpone action.

**Approves Aldrich Plan.**

The tentative plan of the national monetary commission, outlined by its chairman, former Senator Aldrich, he says satisfies in its essentials the larger part of the expert opinion of the nation and is supported by the business men. The secretary pledges the administration to do its part in keeping this financial issue wholly non-partisan, believing that the result should be the product of both parties.

**Safeguard Against "Money Talk."**  
In the contemplated reorganization of the financial structure, Mr. MacVeagh emphasizes the absolute need of prohibiting all banks, national and state, from holding stock in other banks, as a safeguard against any possible formation of a "much-feared money trust" in the future. He urges equality of national and state banks in doing trust company and saving bank business.

"We must provide, and without reservation," he declares, "for a perfect equality of privilege and opportunity between national and state banks. State banks must have every advantage national banks have; and national banks must have every advantage state banks have. And this equality can not be attained unless national and state banks are on the same footing as to trust company banking and as to savings bank functions."

"And it is indispensable that the new law shall deny with great precision to any bank included within its provisions, whether national or state, the right to own stock in any other independent bank. The law should not fail to conclusively forbid such ownership. There is no immediate danger to be apprehended from such holdings; but now is the time to protect for the future the independence and individuality of the banks; and to forestall in their case the general tendency to the formation of undue combinations and trusts. The prohibition should be so explicit that its spirit as well as its letter could be enforced. We must prevent perpetually the concentration of the banking power in the hands of the few—a concentration which under our present system is inevitable by the mere operation of financial evolution."

The new banking system, the secretary of the treasury avers, must provide with distinctness and completeness ample banking facilities for the foreign commerce of the United States, which, with proper government encouragement, he believes will be world-wide and world-varied. To a congress which is expected to do all that has been developed for foreign commerce without a developed foreign banking system. Our present system grew up in a period of isolation.

**Urges Specific Duties.**  
Of a congress which is expected to remodel some of the tariff schedules, Mr. MacVeagh urges from the standpoint of experience the establishment of specific duties instead of ad valorem, wherever the nature of the article involved makes that possible. He says:

"The practice of adopting ad valorem duties adds to the ease and quickness with which legislation may be prepared; but that is its only helpful quality—and that quality has its palpable disadvantages. Ad valorem duties tend directly to the great majority of all the frauds upon the revenues which the treasury department has to contend; and they do all they can to drive honest importers out of business. They add exceedingly to the expense and responsibility of administration and are responsible in largest measure for whatever demoralization exists in the importing and customs business. Theoretically ad valorem duties may have an appeal, but in practice they are a delusion and a snare."

**"Scientific Revision."**  
The practice of the "scientific revision" of the tariff, Mr. MacVeagh continues, should be applied not only to the question of duties, but also to classification of articles and the language of the law so that there may be no doubt as to the intent of congress. When the scientific method and spirit of legislation on this subject is reduced to practice, covering all features of the tariff law, affecting its ready interpretation, the secretary declares, an expensive element of its administration and a large amount of litigation will be automatically eliminated. Also, he adds, many vexatious of honest importers and a vast mass of undervaluations and frauds by dishonest importers will disappear, he adds.

"There can be no question," he concludes on this subject, "that the need of reorganizing the administration of the customs business of the country simple, prompt and certain, with a rational saving of useless expenditures is an additional reason of great weight for the enlightened method of tariff legislation to which the best sentiment of the country has been looking forward for more than a quarter of a century."

Mr. MacVeagh recommends the appointment of a commission, consisting of representatives of congress and the executive departments, to evolve a budget system for the government. This is necessitated, he says, by the widely scattered and disintegrated responsibilities governing estimates, appropriations and revenue.

The abolition of all the assay offices, except the one at New York, is urged by the secretary. They cost the government \$185,000 yearly, and "the whole amount is thrown away," he says.

Declaring that the work of rehabilitating the customs service has been vigorously prosecuted, the secretary says that developments as to undervaluations and frauds continue to be most impressive and to make it evident that the end of the reform is not yet in sight. He hopes to complete the reformation within a year.

The customs districts are being reorganized and the secretary announces that he will ask congress later to abolish a considerable number of useless and expensive customs offices.

Other recommendations of Mr. MacVeagh include: A contributory system of civil service retirement; transfer to the classified civil service of a number of customs officials from collector down; the imposition of the nominal fee of \$1 for protests to the board of general appraisers in customs assessments; extending the \$100 exemption from duty granted returning residents to include articles for household use, personal articles or gifts; provision for at least two vessels a year for the revenue cutter service; authority for the use of certified checks in the payment of all dues to the government; revision of the sinking fund law so as to make it something more than practically a dead letter; laws adequately prohibiting the importation of opium; and a revision of the oleomargarine statute.

All the oils used in the British navy are made of white spruce grown in the Queen Charlotte islands, off the coast of British Columbia.

Nearly a million and a half different brands of cigars are made. Yet at the outside there are but 150 different kinds of tobacco grown.

There is an unusual demand throughout Canada for sporting goods, especially those used in hockey and golf clubs.

**HAND BAGS AND PURSES**

No doubt the largest and most varied assortment, comprising all the new leathers. Also Velvet, Suede and Satin, including a full showing of Mesh Bags.

**A BEAUTIFUL SCARF**

for your mother, sister, wife or sweetheart, will be highly appreciated and here you can find just what you are looking for. These come in pretty Xmas boxes.

**EXQUISITE SILK WAISTS**

Bewitching style, in the new tailored effects of Messaline Silk, Taffeta and others of lace and Chiffon. Come and see them.

**FOR THE BABY**

A pretty little cap for a baby is very acceptable and our variety is unusually wide. Also Baby Blankets and Baby Coats and Knit Goods.

**SANTA CLAUS**

Presents Everything in Christmas Gifts for Everybody.

**A HANDSOME BELT**

A splendid stock that includes novelties in belts is here to select from at prices ranging from 25c up.

**RIBBONS OF QUALITY**

All colors, weaves and widths. The ribbon display is as beautiful as a rainbow.

**REGAL FURS**

The gift of gifts—A fur piece or set, or a coat. Ours are the reliable goods and are not priced extravagantly.



**Christmas Week**

**We Are Prepared to Meet Your Christmas Wants.**

We are prepared to meet your Christmas Wants. The foremost thought in every one's mind, is Christmas. Less than six shopping days off. At this season of the year we try to remember our friends as well as those who are nearest and dearest to us. It is our aim to fill your every want for Xmas. Every department has many suggestive things. A visit to our store should be a great benefit in answering that one question—Now what shall I give mother, father, sister, brother, sweetheart, relative or friend?

**Men's Wear Section**



**Gifts For Him**

**GIFTS FOR MEN**

Man wants but little—but that little must be good. We can help you solve your gift problem for your man friend. A full showing of furnishings to suit the better dressers. Bring your gift list to us, and see how well you can do here. Xmas shopping is made easy here.

**A FEW SUGGESTIONS**

Cravats, Shirts, Scarfs, Gloves, Hosiery, Suspenders, Collars, Suit Cases, Bags, Trunks, Shoes, Headgear, Bath Robes, Scarf Pins, Cuff Buttons, Tie Clasps, Clothing, Umbrellas and a great many more too numerous to mention.

"THE STORE THAT SAVES YOU MONEY"

*The Asheville Dry Goods Co.*

ASHEVILLE, N. C.

**BOYS SUITS**

A nice warm Suit or Overcoat for that boy will come in mighty good these cold days. The newest style, material and shades to select from. Come in and see what you can get here for your boy.

**FOR THE CHILDREN**

A warm coat or a pretty hat are useful gifts and we have a full line for you to choose from. Polar Bear Coats for the little ones, knit Scarfs, Cap and Muff to match and Furs. Come and see them.

**ART GOODS**

Full showing of Mexican Drawn Work and Batternburg, very pretty pieces that will make appreciated gifts, see this full line. You may find just what you want and at the price you want to pay.

**EVENING WRAPS**

If you want to give her an evening wrap or coat, we can help you fill that want with the season's newest models and colors. Come in and try on some of these pretty things.

**SHOES AS GIFTS**

You can select from a full stock of winter footwear and feel you are giving the best money can purchase. Shoes to fit all feet. Buy the children good wearing school shoes.

**GIVE GLOVES**

The useful appreciated gift, friendship and sentiment go "hand in hand," as it were, with constant remembrance of the giver. Put up in dainty Christmas boxes.

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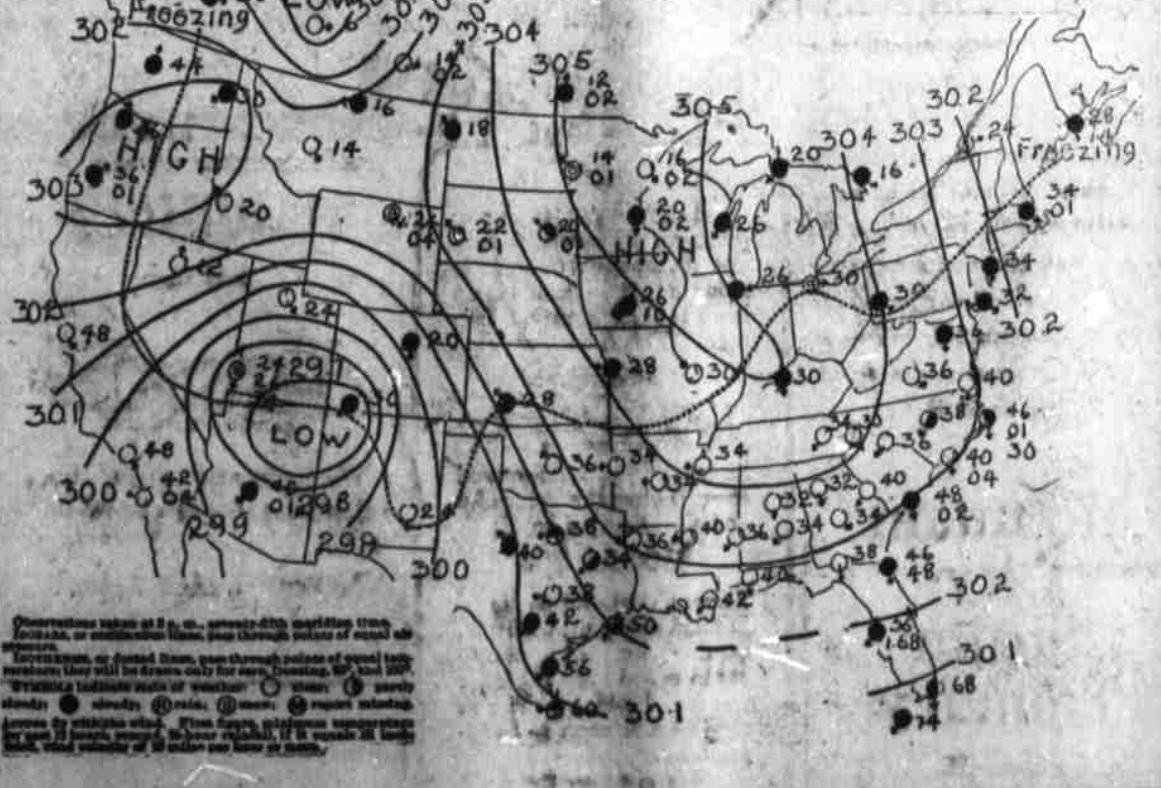
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**U. S. Department of Agriculture WEATHER BUREAU**  
WILLIS L. MOORE, Chief



**THE WEATHER**

City	Lowest last night	Highest today	Remarks
Asheville	30	38	
Atlanta	32	36	
Augusta	40	50	
Charlotte	44	60	
Charlotte	46	48	
Jacksonville	46	60	
Key West	74	82	
Mobile	49	60	
New Orleans	42	54	
New York	34	45	
Oklahoma	36	45	
Raleigh	35	52	
Savannah	41	52	
Washington	38	44	
Wilmington	46	56	

and Tuesday; moderate northeasterly winds.

**Summary of Conditions.**  
An area of high barometric pressure, attended by fair and moderately cool weather, has advanced to the upper Mississippi valley and the upper lake region, with precipitation over eastern districts mainly limited to the lower lakes. The immediate Atlantic coast region and Florida. The greatest amount for the past 24 hours was 1.38, at Tampa, Fla.

The continued eastward progress of the high pressure area will be favorable for fair and moderately cool weather in this vicinity tonight and Tuesday, with no material change in temperature.

**R. T. LINDLEY,**  
Observer, Weather Bureau.

Some Things.  
"When I visited the Grand Canyon at the Yellowstone I called on my old friend Mr. ... Ever been there?"  
"Never. You can get the same sensation by going to a millinery meeting."  
—Kansas City Journal



**Why Not Make The Gifts Useful Gifts**

Isn't it true that there are a thousand and one gifts given each year—that are just trifle gifts—that are of no use to those receiving them?

Why waste this way—why not invest the gift giving money in lasting, satisfactory useful things?

Such are the sort this big store offers and suggests to you—and the selection is so unlimited that the choosing is easy.

Little things, big things, things for everybody. Prices most reasonable and if the Christmas allowance be a trifle limited credit accommodations gladly granted that will enable you to do all that you may wish to.

Reasons enough why you should make this store your buying headquarters!

Hoodier Kitchen Cabinets... \$27.50  
Buck Ranges... \$32.50 to \$55.00  
Shirt Waist Boxes... \$4 to \$12.50  
Cedar Chests... \$12.50 to \$22.50

**Burton & Holt**

Pack Square and S. Main Street.

**DON'T MISS THE BIG SAMPLE SALE NOW GOING ON AT**

**The Globe Sample Co.**

30 S. Main St.

**DREAMLAND**

Five Reels of Pictures

**Where Everybody Goes**