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ASHEVILLE, N. C., FRIDAY AFTERNOON, JUNE 20, 1913.

FOR STRONGER BANK CONTROL

Representation on Federal Reserve Board May Not Be Given Banks Under New Bill.

EXISTING MACHINERY WOULD BE RETAINED

Framers of Bill Desire to Avoid Any Confusion in Change From the Existing System.

By Associated Press.

Washington, June 20.—Congress turned its eyes away from the tariff today and scrutinized the administration's currency bill.

While the measure will not be introduced in both houses until next week, the tentative draft brought about informal discussion generally by which President Wilson and the democratic leaders hoped to develop complete harmony when the bill is launched.

While it has been known for some time that framers of the measure—Secretary McAdoo, Senator Owen, Representative Glass and the president—contemplated a system of 12 regional reserve banks in districts whose areas were not necessarily equal geographically, but followed the lines of trade and domestic commerce, interest centered today in the powers of supervision to be exercised by the federal reserve board of nine members over the reserve banks.

Although originally it was planned to give the banks representation on the federal reserve board, it was argued that the banks practically would have the entire management of the federal reserve banks and that by placing the board entirely in government control, a check on the operations of the reserve banks might be assured.

The underlying idea of the bill in the minds of the framers has been to effect an easy and unobtrusive change from the present banking system by using existing machinery.

An Important Problem.

The bill is expected to be the subject of liberal amendment. Provision for retirement of two per cent bonds by which \$700,000,000 of national bank notes now are secured, so as to provide against depreciation, will be one of the foremost problems.

The provision for note issue, the administration hopes, will not be changed. It is said to be the result of a careful canvass not only of prominent bankers, but business men who thought it practical and sound.

Operation of the plan is explained in this way: "Whenever a state or national bank desires to obtain currency, it applies first to the federal reserve bank in its region, accompanying with its application a tender of collateral security. The security thus offered must be notes and bills accepted for re-discount under rules laid down by the federal reserve board, which may issue up to \$500,000,000 in notes. The federal reserve banks must hold 33 1/3 per cent in gold of the amount of notes advanced. The notes also become a first and paramount lien on all the assets of the federal reserve banks.

In permitting the federal reserve board to direct the transfer of funds among federal reserve banks, the board may at its own discretion act as a clearing house for shareholding banks.

The Re-Discounting Feature.

Attention was centered today in the re-discounting feature as one of the fundamentals on which the entire plan is based. The power of the regional reserve banks is especially broadened to discount notes and bills of exchange arising out of commercial transactions. It is this power which, in times of stress, administrators think will alleviate money stringency. While the federal reserve board, through its agent in the federal reserve bank, would have the right to determine and define the character of the paper eligible for discount, that definition will not include notes or bills drawn for the purpose of carrying or trading in stocks and bonds, or other investment securities, except on bills having a maturity of not exceeding four months and secured by United States state, county or municipal bonds. Notes and bills generally arising out of commercial transactions must have a maturity of not more than 45 days.

The Glass bill proposes that the new currency law shall become effective ninety days after its passage, though a period of 28 months is allowed for shifting of present reserves to the new federal banks.

Favors Money Trust Inquiry.

Representative Neely of Kansas, a democrat of the house banking and currency committee, in a long speech in the house today advocated a renewal of the money trust inquiry. He emphatically announced, however, that he favored immediate currency reform.

SENATORS CAUCUS ON REVISION BILL

Only the Income Tax Feature Is Held Back for Revision.

By Associated Press.

Washington, June 20.—Democratic senators caucused today on the tariff bill as revised by the majority of the finance committee. Only the income tax feature was held back for revision. The committee expects to meet Sunday to complete that work.

Chairman Simmons indicated he expected opposition in the caucus to the sugar and wool program, but believed those schedules would not be changed. The amendment permitting the president to proclaim special rates when foreign nations discriminate against the United States provides that he shall exercise this authority on certain articles, as follows:

Fish, fresh, smoked and dried, pickled or otherwise prepared, one cent per pound; on wheat, 10 cents per bushel; on wheat flour, 45 cents per barrel; on coffee, three cents per pound; on tea, 10 cents per pound.

The following articles a duty not to exceed one and one-fourth times that specified, on sugar, molasses and chinaware, lemons, cheese, wines of all kinds, malt liquors, knitted goods, silk dresses and piece goods, leather gloves, laces and embroideries of whatever material composed and articles made wholly or in part of same; toys, jewelry and precious, semi-precious and imitation precious stones, suitable for use in the manufacture of jewelry.

"In the following, in addition to the duties as provided, sugars, tank bottom, syrup of cane juice and concentrated molasses testing by the polariscope not above 75 degrees, 15-100 cent per pound, and for every additional degree by polariscope test, additional one 1-00 cent per pound; on molasses, two cents per gallon."

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The following articles a duty not to exceed one and one-fourth times that specified, on sugar, molasses and chinaware, lemons, cheese, wines of all kinds, malt liquors, knitted goods, silk dresses and piece goods, leather gloves, laces and embroideries of whatever material composed and articles made wholly or in part of same; toys, jewelry and precious, semi-precious and imitation precious stones, suitable for use in the manufacture of jewelry.

MERCHANTS ASSOCIATION OFFICERS RE-ELECTED

Association Accepts Invitation of Durham to Meet There Next.

Special to The Gazette-News.

Wilmington, June 20.—With the unanimous reelection of all the old officers and the selection of Durham as the next meeting place the 11th annual meeting of the Merchants' Association of North Carolina, which has been in session at Wrightsville Beach, adjourned. Two cities, Durham and Salisbury, invited the association to meet with them next year, but it was unanimously decided to accept Durham's invitation as the association has never met there.

President Joe Garibaldi, Charlotte; vice president, E. H. Munson, Wilmington; secretary, E. W. Berryhill, Charlotte; treasurer, S. P. Burton, Asheville.

Reports from the local associations were made by their representatives or read by the secretary, and showed that splendid progress is being made.

Norman Johnson called attention to the importance of having some definite plan for increasing the number of local associations. He stated that one reason many of the smaller associations had failed was because they had attempted to pattern too closely after the larger organizations of the cities. He suggested the advisability of devoting more time to the study of strictly mercantile matters and less to the delinquent list. While he did not believe the state association could afford the expense of a regular organizer he thought that the state could be divided up into sections, and the associations already in operation could look after working up new associations and probably do better work than a regular organizer.

Edward E. Broughton of Raleigh, R. L. Poston of Statesville and J. T. Porter of Charlotte were appointed a committee on organization to incorporate Mr. Johnson's recommendations into a report which was later read before the convention and adopted. J. Norman Wells of Greensboro presented the report of the resolution committee.

Federal Warning to "Suckers."

By Associated Press.

Washington, June 20.—Least the investing public be "roped in" by advertisements giving glowing accounts of the big profits to be derived from cultivation of the date, the department of agriculture today issued a note of warning that such claims are exaggerated and misleading.

The department has been conducting experiments in date cultivation in the arid regions of the southwest for years, with some degree of success. The experts point out, however, that while date growing promises well, it is not a scheme for a non-resident or an absentee corporation to attempt.

GEO. W. PERKINS ON THE STAND

"I Probably Will Be Criminally Indicted", He Says, Testifying of Harvester Trust.

REBUKES ATTORNEY FOR THE GOVERNMENT

"You Don't Know Much of Deals," Former Morgan Man Tells Federal Prosecutor.

By Associated Press.

Chicago, June 20.—As George W. Perkins, former partner of the late J. P. Morgan, viewed it from the witness stand in the International Harvester company anti-trust hearing here today, Edward Grosvenor, attorney for the government, knows little of "deals."

The particular "deal" in question was incidental to the formation of the International Harvester company (a project fathered by Mr. Perkins) particularly with regard to the witness' efforts to purchase the McCormick, Deering, Plano, Osborne and Milwaukee Harvester companies. Mr. Perkins, under cross examination by Attorney Grosvenor, stood by his testimony that these concerns were under consideration but not these alone.

The government lawyer said four contracts were signed on July 28, 1902, and Mr. Perkins explained that a deal might be completed without anything being actually put on paper. That was a formality.

"Didn't you get all the men together and discuss the proposition?" persisted Mr. Grosvenor.

"That," replied the witness with emphasis, "would have been the last thing in the world I would have done. You cannot know much about deals to suggest such a thing. I was particularly interested in keeping the men apart. Had they come together they would have known I was trying to get the five or more firms and they would have advanced their prices on me. I wish you could see this organization as I see it. You are looking back at it over 10 years while I look at it as a constructive whole."

"Yes," retorted the government attorney, "we are looking at the legality of its formation 10 years ago. That is what we are interested in."

"You could have learned this long ago," replied Mr. Perkins, "if you had only called me then. I had to wait until now. I probably will be criminally indicted for having given you this information."

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GOVERNOR COMMUTES NEGRO'S DEATH SENTENCE

Moses Drakeford, Convicted Assailant Give Life Sentence in Penitentiary.

Special to The Gazette-News.

Raleigh, June 20.—Governor Craig today commuted to life imprisonment the death sentence of Moses Drakeford, a negro, convicted in Richmond county of criminal assault. Judge Brasaw wrote the governor saying he sentenced the prisoner only on condition that application should be made for commutation, there being serious doubt of his guilt.

State Treasurer Lacy said today he had sold \$50,000 in bonds since June 31, when \$150,000 were sold. The treasurer says he will sell at par until July 1, provided the bids are accompanied with two per cent of the purchase price to show good faith. Contrary to the general belief, there are no demands for bonds in \$100 denominations.

A petition was received today by the corporation commission from citizens of Lagrange asking for a new depot there to replace one destroyed by fire last month. The farmers around Rose, between Goldsboro and Kinston, petition for a station.

2 Masked Women Rob a Postoffice

Overawe Official with Pneumatic Guns, Get \$75 and Matches and "Beat It."

By Associated Press.

Guthrie, Okla., June 20.—Two women wearing masks entered the postoffice at Guthrie, Okla., early today, covered the postmaster with pneumatic guns and looted his till, they secured \$75 in currency, a bag containing 2000 pennies and two gold watches. The bandits then told the postmaster to sit down. "Now you keep quiet until we beat it from this burg or we will fog you," said one.

The women walked out, unattended, and rode away. No attempt at pursuit was made.

U. S. TROOPS LAWLESS?

Texas Man Alleges Border Patrol Is as Unruly as Roving Bands in Mexico.

By Associated Press.

Washington, June 20.—Charges that American soldiers on the Mexican border are as lawless as the roving bands across the line, were to be laid before Secretary of War Garrison today by J. J. Kilpatrick, a merchant of Candelaria, Tex.

Mr. Kilpatrick was prepared to assert that the American soldiers are unruly and that they fail to afford protection to Americans.

Candelaria is a border town of about 500 inhabitants, virtually all of whom are Mexicans. Mr. Kilpatrick and members of his family are said to be the only Americans in the place.

REORGANIZATION REVENUE SERVICE

Relief of Special Employees Follows Appointment of Democratic Deputies.

CONGESTION GIVEN AS REASON FOR ACTION

Revenue Men Under Civil Service but They Have Not Indefinite Commissions.

Owing to congestion in the list of special employes of the internal revenue service in the division under Internal Revenue Agent R. B. Sams, the following special employes have been relieved of duty to take effect June 30: W. A. Joly, H. C. Weaver, Frank West and G. O. Alexander. It is understood that this means a permanent relief, although the men have been working under civil service and there is a chance for them to be transferred or reappointed.

What is really happening, however, is a slow reorganization of the revenue service under Commissioner of Internal Revenue Osborne, who is the democratic incumbent. Within the past few weeks there have been seven appointments of deputy collectors under Mr. Sams, and all these appointments have been of democrats. It is said that Collector George H. Bowen is co-operating in every way possible with Mr. Osborne in having the men desired by the latter appointed.

All revenue men are now under a civil service, although the special employes were not in this class until last October. A list of eligibles who have passed the civil service examination is always kept, and as a rule appointments are made from this list. Those on the list, however, may be rejected if the commissioner has good reason to believe that they will not make good officers. In this case temporary appointments later stand the civil service examination successfully they may receive permanent appointments. A number of the men named lately as deputy collectors have only received temporary appointments.

It is believed that the reorganization of the service in this division will be carried forward slowly, so that old men may be kept in the service until the new ones are accustomed to the work. That there will be any friction or bitter feelings incurred in the reorganization, as the men now holding the positions have expressed their willingness to co-operate in every way possible.

Revenue men, although under civil service, do not hold indefinite commissions. Their terms of office expire with the expiration of the commission of the collector.

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IMPORTANCE IS URGED OF PURE MILK SUPPLY

American Medical Association Section Discusses Its Importance to Children.

By Associated Press.

Minneapolis, June 20.—With only three sections in session, the sixty-fourth annual convention of the American Association of Medical Milk Commissioners pleas were made for pure milk, especially for children.

Dr. Henry F. Helmholz of Chicago, discussed the common misconception of certified milk. He gave special credit to the American Association of Medical Milk Commissioners for the work that is being carried on to obtain for the consumer a purer supply.

Dr. Henry L. Colt of Newark, N. J., showed the supervision and control employed by the milk system to insure a product uniformly reliable and safe as based on fixed standards.

Dr. Henry F. Helmholz of Chicago, told of the role that certified milk is playing in the infant welfare campaign and urged the importance of good milk.

PERRY CELEBRATION

Navy Department Making Preparations for Event which Begins on July 4.

By Associated Press.

Washington, June 20.—The celebration of Perry's victory on Lake Erie, beginning July 4, being regarded as essentially a naval event, the navy department is making special preparations to participate. Ensign George M. Lowery today was detached from the battleship Arkansas and assigned to the special duty of collecting and arranging for public exhibition all available relics and mementoes of the famous naval engagement. He proceeds at once to Erie, Pa., to carry on this work.

The ceremonies will begin at Put-in-Bay July 4 with the laying of the cornerstone of a monument to the naval hero to be followed by a week's celebration at Erie during which Secretary Daniels will deliver an address.

The historic old brick Niagara, Commodore Perry's flagship, raised from the bottom of the bay, will be the central feature of the celebration and on it will be placed the relics.

Burke Man Denied Pardon.

Special to The Gazette-News.

Raleigh, June 20.—A. F. Sellmire of Burke county narrowly missed getting pardoned today for his part in tearing up the furniture of a jail where he and three others were confined for being drunk. There were a number of petitions for pardon, and one strong protest against it, the protest being received a few minutes before the pardon would have been issued.

MOTOR TRUCK SMASHED BY A LOCOMOTIVE ENGINE

Truck Stalled on Crossing—A Few Pieces of the Truck Were Saved.

A train ran into the automobile truck of Slayden, Fakes & Co. this morning at 10 o'clock near Guder's bridge and completely wrecked it. The automobile, loaded with showcases and other things, had stalled at the crossing. There was no one hurt but glass was scattered a "considerable distance."

The truck was on the way to Black Mountain and was carrying four new show cases and an ice box, among other things. It was being driven by the regular driver, Sexton. Attempting to get over the track at the crossing, the front wheels got on one side of the track and the rear wheels on the other, and there it stuck. The driver was unable to go forward or backward.

Before he had time to get help or take other measures he heard the train coming. He ran down the track and tried to flag the train, but the engineer did not see him or understand what he was trying to do. The train smashed into the truck and damaged it so that the driver reported that it was not worth bringing home. However the pieces will be brought back.

It is said that there is a little rise in the road where the track crosses and that a curve in the railroad kept the machine from view until it was too late to stop the train.

HARVARD WINS MINOR RACES

Takes Easy Victory from Yale in the Four Oared Race at New London Today.

THE FRESHMAN EIGHT IS CLOSER CONTEST

Yale Youngsters Press Crimson Close—Thousands of Spectators See Annual Regatta in Rain.

By Associated Press.

Regatta Course, New London, June 20.—(Bulletin)—The "Varsity" race started at 3:40 1/2. Harvard led by two lengths at the first mile.

Regatta Course, New London, June 20.—Rowing true to form, Harvard crews won both preliminary races in the annual regatta with Yale here this morning. Disagreeable weather conditions appeared to have no effect upon the Crimson oarsmen, for in both "Varsity" four-oared and freshman eight races they led their Eli rivals from start to finish.

It rained steadily during the entire forenoon, but the Thames was almost without a ripple.

The four oared race was little more than a procession. Harvard took the lead at the pistol crack and steadily increased it. At the finish of the two miles five lengths separated victors and vanquished. The official time was: Harvard, 11 minutes 52 seconds; Yale, 12 minutes 11 seconds.

The struggle between the first year crews was a real race. Although the Crimson won, the showing of the Eli youngsters was excellent. Both sights caught the water at 10:32 and marked up river toward the two mile mark at a 38 stroke clip. In the "ore" finish and drive in his stroke and gradually went into the lead until at the first half mile mark the Cambridge crew led by half a length rowing at 38 to Yale's 32.

WILSON TO SIGN SUNDRY CIVIL BILL

Will Write Memorandum Giving His Attitude Toward Exempting Clause.

REPORTS ARE EXCELLENT ON CENTRAL HIGHWAY

Next Convention of Good Roads Association to Be Held at Morehead.

Special to The Gazette-News.

Washington, June 20.—After the cabinet meeting today it was said at the White House that President Wilson would sign the sundry civil appropriation bill with its provisions for bidding use of funds for prosecution of labor unions and farmers' organizations under the anti-trust law.

The president, however, will write a memorandum giving his attitude toward the exemptions and his reasons for signing the bill.

AS MEETING PLACE FOR HOTEL MEN'S CONVENTION IN THE YEAR 1915.

Secretary N. Buckner of the board of trade, who was one of the delegation that went to Louisville to attend the convention of the National Hotel Men's Mutual Benefit Association the first of the week, returned to Asheville last night. To a Gazette-News representative this morning he said that he has no doubt whatever that the convention will come here in 1915, for the purpose of securing which the Asheville delegation went to Louisville. He said that on Thursday morning he found 38 of the delegates to the convention in the lobby of the Seaboard hotel and polled them to find out how they stood. Three of them were directors and were in favor of Asheville. Of the other 35, 32 were for Asheville, while the remaining two favored San Francisco.

Mr. Buckner is also enthusiastic over the publicity work that was done for Asheville by the work of the delegation. He thinks that it will mean much to the city in other ways. Large photographs of points in and around Asheville were left as permanent fixtures in the city ticket office of Louisville.

TESTIFY BLOW ON JAW DIDN'T KILL M'CARTY

By Associated Press.

Calgary, Alberta, June 20.—Testimony of persons active in promotion of the prize fight which resulted in the death of Luther McCarty in the Burns arena here May 24 was continued when the hearing of Arthur Pelkey, who is charged with manslaughter, was resumed today. Six witnesses remained to testify for the crown while several medical experts were ready to appear in behalf of the defense in an effort to show that McCarty was not killed by a blow to the jaw, as contended by the prosecution.

Militant Escapes Attired as Man.

By Associated Press.

London, June 20.—Miss Lillian Lenton, the militant suffragist who was convicted of having started the fire in the Kew Tea Garden pavilion, and who has given the police much trouble, has escaped in men's clothing from the house where she was living in Leeds pending the expiration of her term.

NAVY AVIATOR FALLS TO DEATH

CHICAGO LOCKOUT AFFECTS 45,000

When 150 Marble Workers Strike, Contractors Discharge 20,000 Workers.

By Associated Press.

Chicago, June 20.—A deadlock existed today between 500 members of the Building Construction Employers' association and the 20,000 members of 17 building trades unions who were locked out yesterday. The contractors discharged the men after 159 marble workers employed by a firm furnishing ornamental stone for a large bank building struck for higher wages. They have been out six weeks and the employers assert that the lockout will continue until these few return to work.

More than 25,000 laborers whose work dovetails in with that of the locked out men automatically lost their jobs, making a total of 45,000 men thrown out of work. The lockout affects more men than any similar action in the history of labor unions in Chicago.

The lockout suspends work on improvements aggregating an expenditure of \$35,000,000.

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REPORTS ARE EXCELLENT ON CENTRAL HIGHWAY

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Special to The Gazette-News.

Washington, June 20.—H. B. Varner, president of the North Carolina Good Roads association, announced today that the next convention of that body will be held at Morehead City, July 29 to August 1. Local organizations throughout the state, towns, cities, counties and commercial organizations will be asked to send delegates and a big attendance is looked for.

The convention will be preceded by a tour of inspection over the route of the Central highway, starting at the Tennessee line in Madison county and ending at Morehead City on the first day of the convention. The start will be made on the morning of July 25. Mr. Varner, who is chairman of the Central highway's board of directors, will be accompanied throughout the tour of inspection by Governor Locke Craig and Dr. Joseph Hyde Pratt, state geologist. There will be short stops in the towns and villages through which the highway is to pass.

Mr. Varner has had most encouraging reports from all along the line and looks forward to a very pleasant trip. Since the last tour, a great deal of work has been done. The people of the mountains are very much interested in the highway and many townships have voted bonds for building their links of the road and considerable sums have been appropriated by boards of county commissioners and raised by private subscription to further the work. From Asheville another branch of the highway is projected, passing by way of Waynesville to Mt. Sterling, at the Tennessee line, and there connecting with the good roads of Cocke county, Tennessee. The old route, through Madison county recently provided a bond issue of \$200,000 and the Central highway will be taken care of in its proceeds. Buncombe county roads are in good condition throughout, the Central highway being no exception. New, Marion and Old Fort townships, in McDowell, have voted bonds aggregating \$25,000 and Old Fort has made application for the \$10,000 offered by the federal government for road-building and has provided \$20,000 to go with it. The road from Ridge Crest to Old Fort is bad but it will be made a model highway. Morganton township, in Burke, has voted bonds for \$50,000 and Hickory and Newton townships in Catawba voted the same amount each. There is a fine bridge across the Catawba, connecting with the wonderful roads of Iredell and it is easy riding until Davidson county is reached. Here very little has been done. Guilford, Alamance, Orange, Wake, Johnston, Wayne, Lenoir, Craven and Carter present no serious obstacles, though some of the roads of Swain, Laurens and Cherokee are sandy and hard to travel.

ENSIGN BILLINGSLEY DIES; BODY NOT FOUND

Lieutenant J. H. Powers, Seriously Injured, Is Taken to Hospital at Annapolis

By Associated Press.

Washington, June 20.—Ensign W. D. Billingsley of Mississippi was killed and Lieutenant J. H. Towers of Georgia was seriously hurt by the collapse of their hydro-aeroplane while flying over Chesapeake Bay near Annapolis this morning.

The two officers started early today from the naval academy in a hydro-aeroplane for Salisbury, Md. When about five to seven miles from Annapolis the hydro-aeroplane at an altitude of about 1600 feet capsized. When it had dropped about 400 feet, Ensign Billingsley fell or was thrown out. His body has not been recovered.

Lieutenant Towers remained in the machine and fell with it into Chesapeake Bay, where he was rescued and hurried to the naval academy hospital, injured although it is not known how seriously. Boats from the navy academy are searching for Billingsley's body and for wreckage of the machine to find evidence of the cause of the accident.

The death of Ensign Billingsley makes a total of nine fatalities in the government service since the army began experiments with heavier-than-air machines at Fort Myer in 1908. His death is the first in the aviation corps of the navy.

Billingsley was born in 1887, was graduated from the Navy Academy in 1909 and was attached to the aviation corps in that year.

Lieut. Towers was born in 1885, was graduated from the naval academy in 1906 and assigned to the aviation corps last December.

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