## W. NO. 50 ASSESSMENT OF DEALER OF ALL REPORT

## SPEECH OF MR. STEWART. and Distribution.

Delivered in the House of Representatives the U. S., March 13, 1844. [CONCLUDED]

WE DUTIES ADDED TO THE PRICE, NOT TRUE. The great and leading objection to the protective policy is that the duties are added the price, and paid by the consumers. This ection lies at the foundation of the opposition to this policy | and, if unfounded, this opposition ought to cease. The duty is ad. ded to the price ; this is the theory. Now sir, how is the fact; what says experience? All experience proves that this objection has no existence, save in the imaginations of those who make it.

Now, sir; I lay it down as a general proposition, that there never was a high protective duty imposed upon any article, from the foundation of this government to the present day, the price of which has not been in the end reduced-greatly reduced-in many instances to one-third, and one-fourth of what it had been before these protective duties were imposed. This, sir, may seem to gentlemen on the other side to be a strong declaration ; but, sir, I make it deliberately, with a full conviction of its truth, and I challenge gentlemen to disproye it ; I defy them to point out a single instance to the contrary. Let them examine, and they will find invariably that, wherever the duties have been highest, the prices have ultimately come down the lowest, and for a very obvious reason-high duties promote competition, and competition never fails to bring flown prices. This effect is invariable and universal; but unfortunately the duties always runs up as the prices run down; hence the frightful list of duties exhibited by the Committee of Ways and Means amounting to 200, 300, and 400 per cent. When first imposed, these duties were but 30 or 40 per cent.; but now, owing to the reduction of prices, they have run up to 200 or 800 per cent. By way of illustration take the article of glass, on which a duty of \$4 a a time when box was imposed at \$12: this was then a duty of 33 per cent., but now when home competition, induced by this protective duty, has brought down the price to \$2 a box, the duty, owing to this reduction of price, is 200 per cent, instead of 88; the same is true of many, other articles. on which the duty, when imposed, did not exceed 20 or 30 per cent., but now, owing to reduction of price produced by home competition they amount to 300 or 300 per cent. When four cents per pound duty was put on cut nails, the price was twelve cents per pound, and this duty, of course, was 33 per cent. ; but now when this protective duty has been to reduce the price of nails from twelve to three cents per pound, the duty is increased to 100 per cent. ; this is equally true of spikes, rods, wood screws, &c. Again : eight cents s yard duty was imposed on coarse cottons when imported at 20 cents, being a duty of 40 per cent., but now, when the price has come down to five cents per yard, the duty goes up to 160 per cent. Sir, now I could go on and enumerate more than twenty such instances where the daties, though moderate when imposed, now actually exceed the price of the article : yet we are told that in all cases the duty is added to the price, and paid by the consumer ! 'That is, that the consumer pays \$4 a box duty on glass that he buys for \$2; 4 cents a pound on mails that he buys for 3; and 8 cents a yard on coarse cotton goods that he boys for 5. Such are the absurdities into which these stale antitariff theories involve their votaries; but suppose what they allege were true in point of fact, and that the duty is really added to the price, the cost of cotton goods being 20. cents when the duty of 8 cents was imposed, add the duty, the price would be, of course, 28 cents a yard, and the duty only 28 per cent, instead of 160 as stated by the committee; hence, if you raise the price five fold, then the duty is quite reasonable, and there will be no objection whatever to its payment. Let the manufacturer, then, run up his price from 5 to 25 cents a yard, and he at once silences all the objections of the Committee of Ways and Means, as this would fix the aty at 30 per cent., just what they want it But suppose the manufacturer were to reduce his price to one cent a yard, then the duty, being 8 cents, would be 800 per cent. Horrid oppression ! who would submit to pay a duty of 800 per cent. ? Who could then reuse to go with the Committee of Ways and means for reducing such enormous dufies? ABSURDITIES OF THE REPORT.

dates, the d o as to reduce the rever ue te the nts of the go nt; at this time the ttee say, the and they propose to increase it by re the duties; but she uld it turn out that there is lent disciples of Dr. Sangrado, who had but

at a loss to conjecture.

manufactures ; the effect of this is clearly to British bill.

increase the demand for the raw material and thing the former has to sell, and, by increasing the quantity, reduce the price of manufactured goods. Thus the protective policy enables the farmers to sell higher and buy lower; while, on the other hand, increased competition obliges the manufacturer to sell ower and boy his supplies at higher rates; anti-tariff speech, that high protective duties submit whether practically the opposite suit of the great laws of demand and supply to say on the subject. which regulate and control prices throughout the world.

the protective policy. By increasing mandfactures, it withdraws a portion of the capital ing interests of the country : and hands from agriculture, and converts them into consumers instead of producers, into consumers instead of rivals; thus diminshing the quantity and increasing the demand for agricultural supplies, and at the same time increasing the supply and reducing the price of the manufactured goods which they in exchange. Thus, in every point of Clocks view in which the subject can be considered, Untarred cordage the farmer is more benefited than the manufacturer by the adoption and maintenance of Cut nails the protective policy. By way of illustration Brass kettles, (hammered) -suppose in a village there is one manufac. Cutler of all kinds uring establishment of woollen goods; here the surrounding farmers sell their wool and other agricultural supplies; the manufacturer, having a monopoly, regulates his own China ware prices, as well as those of the farmers-he demands what he pleases, and gives what he will; but suppose a high protective tariff on woollen goods is passed, and instead of one woollen factory there springs into existence Whald or fish oil ive or six in this village, the existing monopov is at once destroyed :-there is six times the emand for wool and provisions ; this increas. ed demand necessarily increases the price of every thing the farmer has to sell, and by glutting the market with six times the quantity of woollen goods the price is necessarily educed. Such are the plain and obvious Coarse benefits of the protective policy to the farm. ors: yet politicians would have them believe Oil cloth furniture that they are oppressed and ruined by this Iror, bolts, and bars policy, which can alone render them prospe-MR. VAN BUREN'S OPINIONS ON THE TARIFF. And here, sir, it may not be improper to Steel, cast, shear, and German emark, that Mr. Van Buren entirely concurs | Glass, cut with the Committee of Ways and Means. In his letter to the Indiana convention he says : Lead, pigs and bars "The greatbody of mechanics and laborers in every branch of business, whose welfare hould be an object of unceasing solicitude on the part of every public man, have been ties above 25 per cent, is to be reduced to that the greatest sufferers by our high protective horizontal standard, 25 per cent. ariff, and would continue so to be were that

ndant, to avoid the hor. But let us look a life practical operation of this bill on the gro In the first place it greatly redu s of all kinds : three. ties on wool an fourths of the duties, and more, are taken (rom coarse cottons and calicoes; lead is rob. (can) called to order, when, on a bill to fix the too much, then they say reduce it by reducing bed of more than nine-tenths of its protection. the duties. Thus a reduction of duties is But Pennsylvania seems to be singled out for alike effectual with the committee for a reduci destruction. Her iton, her coal, her glass, tion or for an increase of revenue. Excel. her paper, her salt, and leather, are all struck down together, and we are to go to England of Pa., in defence of the Tariff one remedy for all diseases, " bleeding and for iron, coal, glass, &c. Yes, sir, in 1842 warm water." How such a palpable contra- we imported more than four millions of bushdiction is to be reconciled or explained I am els of coal, under a duty of \$1 75 per ton. mation of gentlemen and of the Chair, was Government. This bill reduces it to one dollar. Of course then perfectly in order.

The committee proceed next to say that it you must double, and doubtless you will treis the true policy of every interest in the ble the quantity imported; and for what? To country, except manufacturers, to advocate increase the revenue. A few days ago Pennthe proposed reduction of duties, and they sylvania passed a resolution unanimously inespecially name agriculture. Now, sir, in structing us to go for protection " without remy opinion the reverse of this proposition is gard to revenue." Yes, sir, these are the rue; ngriculture is much more interested in words, protection "without regard to revethe maintenance of the present protective ta. nue;" and here we are reversing the rule. riff than the manufacturer, and for the most going for revenue without regard to protec. obvious reasons : high protective duties are tion ; voting for 20,000 copies of a report in Pennsylvania, sir, owes a debt of forty mil- they receive an equal proportion of the pro- confirmed ; and the beneficial effects of the calculated to induce increased investment in favor of this anti-tariff, anti-American, and lions of dollars, contracted in the prosecution ceeds of the lands, which could be applied Whit tariff of '42, new rapidly restoring the

bread stuffs produced by the farmers; and the duties on whiskey, brandy, gin, and wine. the necessary consequence of this increased We must import whiskey and brandy for redemand is to increase the price of every venue, and give the rich their wine at one half the present duty, and they must of course drink double the quantity or we loose revenue. What say you temperance men to this? You must all get drunk on foreign spirits to increase the revenue. Tax the poor by direct state taxation, and let the rich indulge in wine, brandy, silks, and laces, at lower rates! No. yet it is asserted in this report, and in every put the duties high on loxuries, and distribute the proceeds of the land among the states to are imposed for the benefit of the manufac. relieve the poor from taxation. Sir, pass this urer at the expense of the farmer. Now I bill to lighten the burdens of the rich, while of you double the burdens, reduce the wages this proposition is not the truth ; and whether and destroy the labor of mechanics and the proceeds of the public lands to aid the people such is not the necessary and uravoidable re- poor, and go home and hear what they have

The following abstract from table C, in the pendix to the report of the committee, will But agriculture is still further benefited by show the practical operation of this bill upon the mechanical, agricultural, and manufactur-

> Names of the articles. Present Propos duties. duties. EFFECT UPON MECHANICS. Per et. Per. et Clothing, ready made by tailors 30 Mits, caps, binding, and hosiery Umbrelias, parasols, and sun shades 30 ilk tints, bonnets, Sec. Hat bodies Hats and bonnets of vegetable substance 35 Children's boots and shoes

20

30

49

38

30

30

30

31

77 77

72

56

45

63

36

186

62

165

66 51

\$100

ous about orsion when their of order when it suited their nurpe was not the gentleman from Ohio (Mr. Duatime of holding elections, he had introduced a coon, a dead coon, and had dissected it professionally, discussed it scientifically, inside and out; he had introduced all the Whig lands, this on banners and flags of the campaign of 1840. and displayed them with great pomp, circumstance; and ceremony, and all this, in the es. the settled or fixed in the tariff policy of the

DISTRIBUTION ADVOCATED. all convers, it is now manifest that we shall thus relieve their tax ridden people from the deliberate conviction of the fulneus have a surplus revenue at the end of the year, burden of direct taxation, and at the same Mr. Vau Buren's policyindependent of the proceeds of the public time relievo the Treasury from this source of felt, severely felt, thro lands. If then the tariff yields revenue revenue, which unsettles and derange not only people saw that nothing but a change

Ohio and the whole West, and hence she direct. ment:

[Mr. McKay said, if she had contracted debt of forty millions let her pay it !]

Sir, if you withhold her share of public " the anti-relief and tax party," going for di- read !" In 1940 the people, by the unprelands, how is she to pay it ? Her debt is now rect taxation. There were only two ways of cedented majority of 145,000, prenounced increasing, by the addition of two millions paying the state debts-distribution or taxa- judgment against Mr. Van Buren. Can this annually, on account of interest. She could tion, unmitigated taxation, now, henceforth be overcome without a change? And where pay it by doubling and trebling the present and forever. Which are you for, is the quest are the changes in his favor 7 Where is the heavy taxation, which now crush her people tion, and gentlemen must meet it. They man who voted against him then, who is for to the carth. Yes, double the taxes of Pennsylvania, and it would not pay the interest of for taxation and no relief. They have their her debt, let alone the principal. As a Pennsylvanian, therefore I go for the to the people.

The improvements made by the States, of Penusylvania to pay their debt. Penn- and which had been the great cause of insylvania has a clear, legitimate, undoubt- volving them in debt, are highly beneficial to iff of '42, and again inundate the country ed right to one-tenth part of the land or the United States, in connection with the its proceeds. The population of Pennsylva- transportation of the mails, the promotion of nia is one-tenth part of the population of the commerce among the States, and the defence Union : and if we were to distribute the land of the country in time of war ; and hence the itself to-morrow among the States of this United States was bound to help pay for them, Union, Pennsylvania would get more than by giving the proceeds of the public lands. one hundred million acres of the public lands. General Jackson advocated the distribu-

Would not that be an ample fund in the end tion of the surplus revenue among the states, try. to pay off the debt of Pennsylvania thrice on this ground. He contends, in his mes told ? Now I claim, as a Representative from | sage of 1830, with great truth, that the im-Pennsylvania, her share of the proceeds of provements made by the states. "constitute the public lands ; and I hope no Representa. the surest mode of conferring permanent and substantial benefits on the whole Unon." condition of his constituents, crushed under sides, he contends that the money distributed this weight of taxation, of unceasing and in- by the General Government among the creasing taxation, would vote against it. He states, "would be more judiclously applied thought that no gentleman from Illinois, In- and economically expended, under the direcdiana, Ohio, Louisiana, Alabama, Maryland, ijon of the state legislature." Such were Michigan, Mississippi, and other indebted some of the arguments urged by General states, some of them more, and others al. Jackson in favor of his policy which Mr. Van most as much, indebted as Pennsylvania, in Buren now denounces as a " preposterous proportion to their population and means, proposition,"-the mere agitation of which, ought, and he hoped none of the Represen- he says, is disgraceful to the character of the American people, and which his friends on from their people their share of the land, and this floor are now voting down, without a word of explanation or debate. What will posterity forever. By the terms of the grants the illustrious Chieftain of the Hermitage say THE WHIG AND VAN BUREN SYSTEMS. But, sir, we are told that " the Whigs are a party without principles." Sir, are not their principles known and avowed every where? On this subject, the Whig system i this: Remove from the National Treasury that distorbing source of revenue, the Public Lands, and give them to the states to which ation by giving them what they are entitled they rightfully belong, to pay their debts, relieve the indebted states of this Union from This is the Whig system. Now, sir, what is and what is very extraordinary, the same ace the heavy burden of taxation which is crush. the Van Baren system? Just the reverse .- cident happened in 1843. We have never ing the people, by giving them their share of It is to refuse all relief to the people and the understood that his failure, at either election. the proceeds of the public lands. The tariff, states, by distribution or otherwise; to reduce was owing to any want of exertion on his so far as it operates as a tax upon the people, the Tariff, and let in foreign goods to the de- part, or the part of his friends, but simply to is the lightest form, and least felt, inasmuch as struction of our own industry; exhaust the the want of votes. We all know, some very the payment is entirely voluntary; but the wealth and currency of the country to pay for fine situations have been lost in the chief burden of taxation in this form is thrown them; double the expenses of Government, to Ruleigh Register. from the people of this country upon the for. enrich office-holders and tavorites, and leave eigner, who is obliged to reduce the profits the Government again as they left it in 1840, Look Our, WHISS .- A political after twelve years administration, impoverish. ry left here on Saturday last for ed, and overwhelmed with bankruptcies and with a wagon loaded with docum American price established by American la. debts, state and national, amounting to more or, before, were such desperate exertions than two hundred and twenty millions of dol. made to bood wink and deceive the people, as lars. How was it, sir, during the twelve pre- are now making in North Carolina ; but if the ceding years, when Whig policy prevailed? Whigs will only do their duty like men, Lora Look at the offical reports from the Treasury, Focoism will be totally annihilated on the

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a than 2 ching when the ak down to less than two millions of Au to the rescue, and achieve the great object are then was mised the cre of "ap with the they then had in view. tariff." Thus, so long as the proceeds of the

But we are told, sir, by Mr. fimself, that this revenue, goes into the Treasury, nothing can was the result of infa ess, on the part of the true I Is it not a foul slaw can character? Is it not a gross lesuit Indebted states will go with me and vote down the poeple, and will it not be so regar From recent intelligence, coming in from this bill to repeal the distribution act, and Sir, that election was the result of a deep and enough, as I doubt not it will, why not dis- the finances, but the trade and business of the thorough change-could save the count tribute the land proceeds among the States, to country. Sir, this measure of distribution is from hopeless bankruptey and ruin. That relieve their people from oppressive taxation ? equally important to the non-indebted States : conviction has since been strengthened and friends of reform. Sir, if you want evidence, of relief to the states, and I now predict that opinion throughout the country. Is not the we will have two parties in this country-the chandwriting upon the wall," in characters " relief party," going for distribution, and so large and legible that "he who runs me must either go for distribution and relief, or him now? or if there be any such changes are there not two to one the other way choice, they must make it and bo responsible But, sir, if there were nothing else, the pas sage of this bill, withholding from the peop in their time of need, their share of the Public Lands, and the attempt to repeal the Tarwith foreign goods, break down our own farmers, mechanics, and manufacturers, by the passage of this destructive, anti-American, anti-tariff bill, would of itself be abon. dantly sufficient to condomn any party; however popular, with a vast majority of the free, enlightened, and patriotic people of this coun-

> The people will not permit any man, or party of men, long to trample upon their rights and interests with impunity. 1 know, sir, they have borne much for the sake of party ; they have excused bad actions by the ascription of good motives. But there is a point where " forbearance ceases to be a virtue;" that point has been reached and transcended. The people have decided upon a change, and they will have it. They expressed this determination in 1840-they will repeat it in 1844, with increased emphasis. The decree has gone forth, and is irrevocable. It is seen on every hill-it is heard on every breeze-and felt in every throb of the popular pulse. The hand is upraised, and the blow will follow as cortain as the stroke of fate; as well might you attempt to avert the winged lightning or stop the thunderbolt of Jove. The popular will is formed; it is the true and just sovereignty in this land ; it must be respected and obeyed. And politicians can no more stay it in its course, or divert it from its purpose, than the tempesttost mariner can control the winds and the waves that overwhelm him.

of a stupendous, but ill advised, system of in- to purposes of education or of improvement, national prosperity, furnishes new and power-But this bill greatly, very greatly, reduces ternal improvement, equally important to or to whatever the wisdom of their people may ful motives to stimulate and strengthen the had claims for assistance on this Govern- This measure of distribution is a measure look to the upequivocal indications of public

I hope, therefore, the res

artain and fluctuating source of

a Committee of Ways and Menns that the object of this bill is to i he revenue by reducing the duties; yet in he same paragraph, they say, that should the world in his Indiana letter.

30 188 80 82 Iron cables or chains Cut and wrought spikes  $43 \\ 43 \\ 30$ Japanned, plated, and gilt ware 30 53  $37 \\ 25 \\ 30$ Calf sk.rs Bricksland paving tiles Hard spap 51 30 EFFECT UPON PARMERS 35 When 120 Beef and pork 70 54 Chees Vincoar Pearl or halled barley 67 44 Wool costing over 7 cts per lb. -43 Spirits from grain, 1st proof 132 Brandy, &c., from other materials 180 \$175 Coal, ber ton FFFECTS UPON MANUFACTURERS. 40 Wool, all manufactures of 87 Carpetings, treble grain 42 Brussels 45 Venitian Other ingrain 46 cottons, (being a reduction 120 three-fourths Cotton bagging 53 62 54

railroad pigs ' nail and spike rods vessels cast window, 8 by 10 12 by 16 Gunpowder

other kinds

The 13th section of the bill provides that. fter the first of September, 1845, all the du-

In 1842, we imported more than four milpolicy persisted in, is to my mind too clear lions of gallons of wine, and nearly two milto require further elucidation ;" but he further lions of gallons of distilled spirits. England says what is much nearer the truth, that high imposes 2,700 per cent. duty on our whiskey, duties are injurious to the manufacturers and we, by way of reciprocity, now propose themselves, for whose especial benefit we are to reduce our duties on English and Irish told by the committee these high duties are whiskey (1,650,000 gallons of which, with imposed. Mr. Van Buren says: " Excess of other distilled spirits, was imported in 1842) duties, which tempt to an undue and ruinous to a mere nominal duty ! The duty of 25 investment of capital in their business, is in. cents on wheat would also be affected. This jurious to the manufacturers ;" and how-by bill brings all duties above 30 per cent. down promoting competition and reducing prices ? to 30 per cent .- a horizontal tariff, except on public lands come into the Treasury of the but is not this for the benefit of the consumers ? a few specific articles; and in one year more, General Government, we never can have a and you will find, sir, that during that period first day of August. That cause must but But this is not all Mr. Van Buren says it brings the duties down to 25 per cent., dis. firm, settled, established revenue policy .- we paid off 141 millions of the war debt, ex. rotten, which requires such clandent against the protective policy-he says, "the criminating for revenue below that standard. The fluctuations in the proceeds of the sales pended 12 millions for internal improvements, forts to sustain it. Again, we say-LOOK period has passed away when a protective This was bringing it nearly down to Mr. Van of the lands in past years, varying as they and left the country with a surplus revenue OUT, WHIGS!-Raleigh Reg tariff can be kept up in this country," that Buren's standard, established in his famous have from less than two millions to upwards of more than 12 millions a year, a sound curthe tariff " increases the poor man's taxes in Indiana letter. His maximum was 25 per of twenty-four millions per annum, if they are rency and universal prosperity; but in 1828 The Vicksburg Whig estimate an inverse ratio to his ability to pay," and cent. till the debt was paid, and then 20 per suffered to remain in the general Treasury, there came a change. The next twelve loss of the crops of cottoe

vho looks at the 30 30 25 15 25 30 tatives of these states would vote, to withhold 25 by so doing, rivet taxation on them and their 25 3 30 or deeds of cession, these lands have been ce- to this? 3 c. pr. 1b. off. ded by the states to the Union. And for

what ? To pay the Revolutionary war debt. And when that was paid, the lands were to go to the states, including the new States, and those which had made the cessions.

What does this Government want with this fund ? It has an abundance of revenue, and if we relieve the people of the states from taxto---the proceeds of the public lands--do we not relieve the people of these United States ? Do we not relieve the people of this Government from taxation, when we relieve the people of the States from taxation ? (For the people of the states and the people of the United States are the same people.)

I submit whether it is not right and fair to

and the prices of his goods, in order to get them into market, wherever there is an bor.

But, sir, there is another argument in favor of distribution-so long as the proceeds of the

that direct taxation is a more equal and just cent., discriminating for revenue below that we must raise and reduce the tariff of the years was a period of disastrous experiments, and the Arkansas by the sate food, a system of revenue than duties on foreign amount, but in no case above it for protection. country correspondingly. I would take the resulting in the excessive increase of banks, thousand bales, and that, should it rule six goods. These, sir, are Mr. Van Buren's This was Mr. Van Buren's plan, as laid down proceeds of the lands and give them to the the ruin of the currency, the inordipate im- inches more, as was expected, and goods. These, sir, are for, tan but a but

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speaking of its candidate for the Presider and relieve the people from taxation. Then says that he has, heretofore, been elected regulate the Tariff, so as to supply revenue and re-clected Governor of Tennessee. This enough for an economical administration of is, we believe, an error. Mr. Porr was the Federal Government, by imposing pro. elected in 1839, and was a candidate for retective duties on such articles as we can and election in 1841, when one of the merest acought to supply at home, and revenue duties cidents in the world prevented his success.on luxuries and articles not produced, suffi- It appeared, on counting the votes, that "they cient to supply the wants of Government .- other man's pile was a locale the largest?"

three weeks longer, very few cr

restant and press the time water