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ain a report of all the Debates in Co.

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WASHINGTON, December 18, 1860. PROSPECTUS AD VALOREM BANNER

A NEWSPAPER FOR THE PEOPLE. S soon as the necessary arrangements can be A made, and I hope to have them completed early in Javary, 1861, I will commence, in the city of Raiden, N. C., the publication of a weekly Newspaper, to be called the "AD VALOREM BAN-NER." k will be published in quarto form, on good paper, and with new materials throughout. The limbs of a Prospectus will not admit of my going fully into the policy and principles which will governmy course as an Editor, and I can now only give the outlines briefly.

First .- The BANNER will be, in many respects, different from any other paper published in the State, or the buth. About half of it will be devoted to Litenture of a high order, such as Poetry Tales, Essays Biographies, &c., in which department I will be used by some of the best writers of the age. The jest of the paper will be devoted to Politics, News, reneral Miscellany, &c., thus com bining the advatages of a good Family paper, with the politica principles of truth, justice and

Second .- I am a Democrat-one of the Old Guard—and under present circumstances a Union man. I shall think for myself, and speak what I think, if I so choose regardless of threats, cliques, combinations, magnetes and potentates. I shall adhere to the great conservative principles of my party, and not be setuced by the "zeal without knowledge" of new converts. My advisers shall not be those with the sent of "Sam," after putrefaction took place, upon their garments; and most especially will I not be quaselled by any one who was regarded as too unreliable to be admitted into

a Know-Nothing lodge!

Third.—I helped to fight the battle on a great popular right, (Equal Sulrage,) which gave the Democratic party power in North Carolina; and now I shall strive to maintain that power by sustaining another great popular right—Equal Taxation. We have equality at the ballot-box; let us have it at the Treasurer's Office also. Fourth .- While I shall adher to the old landmarks of Democracy, I shall free myself from that worst of tyrannies—party tyranny; and shall ever oppose the action of caucuses and conventions when ruled by a minority, and by an irresponsible secret ballot, as is now generally the case. Fifth.—The EANNER will speak for THE PEO-PLE, and against political speculators. It will

counsel union and harmony, and selvocate fair dealing and a fair expression of the public will. Sixth.-If Mr. Lincoln or any one else violates the Constitution, I shall advocate his temoval from power and the infliction of a punishment commen surate with the crime; but I am not in favor of rashly overthrowing the fairest governmental fabric in the world, and of blotting out the last great hope of freedom, on account of the villainy of any man or set of men.

Seventh .- As occasion requires I shall use a set country, to begin to take this magazine—which we of editorial casters, well supplied with the vinegar do safely and heartily—N. Y. Courie and En- of sarcasm, the mustard of irony, the pepper of ridicule, the horse-radish of invective, and other easonings to suit times and circumstances.

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