

The Mount Vernon Purchase.
We have received, in an extra of the *Mount Vernon Record*, from the fair and patriotic Regent, an interesting and satisfactory statement in refutation of certain discrediting rumors that have been disseminated by those fanciful but mischievous persons, the "letter writers."

Not having space at present for the full statement, we present the following extract:

TO THE PUBLIC.

A statement has appeared in many of the public prints, to the effect that Mr. John A. Washington had failed, and the Mount Vernon Association had lost the money paid over to him in consequence of mortgages and liens upon the estate! I have delayed the contradiction of these rumors until I could receive, from proper authority, such facts as would for the future make it impossible for the public to repeat a similar assertion. I therefore lay before you not only a letter of the Clerk of the County where the deeds were recorded, but also a full extract of all the grants and titles of the "Mount Vernon Estate," from the first grant. The six thousand dollars referred to in the letter was long since paid by Mr. Washington.

Gentlemen of the press throughout the country, who have given circulation to the rumor of Mr. Washington's insolvency, will please give publication to the falsity of the statement, as contained in the letter below.

ANN PAMELIA CUNNINGHAM,
Regent Mount Vernon L. A. U.

here follows an extract of all deeds and documents proving that John A. Washington was fully and perfectly empowered and authorized to convey a sufficient and indisputable title for the Mount Vernon Estate.

From the report of the Regent, dated December 9th, we take the following:

You are already aware that \$12,000 was paid on the 6th of April, 1857, when the contract for Mount Vernon was signed by the contracting parties. The first bond of \$12,000 due on the 1st January, 1859, was paid on the 2d of December, 1858. The payment of the 2d bond of \$12,000 due on the 2d February, 1860, was anticipated on the 22d February, 1859. The 3d bond of \$12,000 due 22d February, 1861, was anticipated on the 23d March, 1859, lessing to be cancelled only the 4th bond of \$12,000 due 22d February, 1862. On the \$48,000 has already advanced, leaving a balance of indebtedness of \$6,000, with interest on the bond from April, 1858. Thus, \$193,333.33 has been paid towards the liquidation of the debt of \$200,000 assumed by the Association.

The interest on the three bonds, amounting to \$6,000, has made the whole amount paid over to Mr. Washington, including principal and interest, \$199,333.33.

Mr. Wm. Riggs, our Treasurer, to whom the Association is deeply indebted for his zeal and devotion with which he has directed his voluntary services, reports income of \$3000 in U. S. Treasury notes, 100 in State of Virginia bonds, 120 shares of stock of C. R. & Banking Company of Georgia; 4 shares of stock of Farmers' Bank of Virginia; and cash in hand, \$2,024.70, amounting to \$19,322.70, to which must be added sums on deposit, pending interest in various States, to the amount of \$8,947.79, besides some \$4000 so far as calculated, but not paid in. Thus, while almost collected over and above opportunities, necessarily incurred for purposes now going on at Mount Vernon, and the management of so vast an enterprise, \$2,200.00. The Association is indebted to the untiring exertions of the noble Ex-Servt for more than one-fourth, \$600,000.

Amount received from Octagon, \$60,000.00
N. Y. Ledger and connection, 12,000.00
Doubtless, 1,600.00
Fees, 200.00
Interest, 5,000.00

Total, \$3,000.00

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