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SEAR G. BARKER—Managing Editor.

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A THOUGHT

It is naught, it is naught, saith the buyer; but when he is gone his way, he boasteth.—Prov. 20:14. I will give thrice . . . to any well-deserving friend; but in the way of a bargain, mark me, I will cavil on the ninth part of a hair.—Shakespeare.

BELOW EQUATOR

It is common for a wealthy Latin American to purchase five or six autos at a time, great ropes of pearls, diamonds, sapphires and rubies. This is the most interesting fact brought from his latest South American tour by E. M. Newman, travelogue lecturer.

Newman is enthused, and with good reason, about the possibilities of trade between United States and Latin America—particularly Argentina.

He figures that South America has a purchasing power three times as big as France's and 10 times as big as Japan's.

There's a market worth going after.

Ten years ago, when Newman visited South America, he noticed very few American autos. On his recent trip he found American cars by the thousands. Our autos are so popular south of the equator that they have practically driven the cars of all other nations off the market.

Newman says: "Contrary to the popular impression, South Americans have great pride in their personal appearance. American collars, shirts, underwear, hosiery, shoes and hats find great favor.

"American moving pictures are the only ones shown. Mary Pickford, Douglas Fairbanks, Charlie Chaplin and Jackie Coogan are as well known in South American cities as they are in our own."

Good news, that we are finding such favor with our neighbors to the far south.

Argentina is an especially logical market for the American manufacturer, Lecturer Newman believes, because: "The people of Argentina are the most extravagant race in the world today. Their extravagance excels even that of the Russian nobility during the czar's regime."

Newman says that Argentine women, when they appear in public places of recreation, are so dazzlingly appareled and bejeweled that they eclipse in splendor even American women.

All of which are surface indications of enormous natural resources and national economic productivity that will place Argentina—(Brazil also)—in the top ranks of world powers.

Many of us are so hypnotized watching the decay of the old civilization in Europe, that we forget there's a mighty new civilization rising on the South American continent.

Argentina, in some ways, is the key nation of the world. Psychologists know that the epidemic of world restlessness that culminated in the World War cropped out first in Argentina in the form of the tango, mother of jazz life.

REPORT IS ISSUED

The report of the joint legislative committee and Price, Waterhouse and company auditors, on the condition of current general fund and the bonded indebtedness of North Carolina, has been officially made public. The report has been sent out from the office of W. N. Everett, secretary of state.

Although the report is probably clear to a man of figures, it is a bit complicated from the viewpoint of the layman. The committee, however, gives quite a bit of optimism for public consumption.

"With the meeting of the General Assembly of 1921, the state started upon an era of progress which still continues," the report says. "Under the revenue statute passed by the legislature of 1921, much the greater part of the state's income was derived from income franchise taxes, which for the year 1921 did not become due and payable until in the year 1922. This made desirable a change of the state's fiscal year to a year ending June 30th, of each year, and necessitated the state adopting for its accounting method a revenue of accrual basis, i. e., to apply against the maintenance appropriations and the operating expenses of the state for the fiscal year the taxes levied and accrued in that period, even though such taxes were actually due and collectible subsequent thereto."

The report says in another place: "We find that on December 31, 1922 there was a surplus in the general fund or operating account of \$232,805.25."

"The condition of the state, as shown by the auditors' report upon a revenue or accrual basis, on December 31, 1922 shows a deficit of \$447,194.75 in the general or operating fund."

"There is a note of \$710,000.00 charged against the general fund or operating account, which in our opinion should be treated as a part of the funded debt of the state, and should not be charged to this account, although the auditors in preparing the report were justified in charging the note to the general fund because of the technical language used by the legislature in creating the obligation."

Continuing with the report, the committee says: "Taking this estimated revenue into account and after eliminating the note of \$710,000.00, previously referred to, there is an accumulated deficit in the general fund as of June 30, 1923, of \$86,468.13, which deficit will, in our opinion, be more than taken up by revenues applicable to the period prior to December 31, 1922, which have since been collected, but not taken into account by the auditors in the balance sheet attached thereto, for the reason that the auditors took into account only such revenues as were collected up to and including May 18, 1923."

The committee, in addition to finding out a few things about state finances, found that the state's system of financing is a bit antiquated. The report says: "We found that the method of accounting in the various offices which it became our duty to investigate had not kept pace with the activities of the state, and with the greatly increased sums being handled through such offices."

Although the original purpose of the audit appeared to be the desire of political leaders to ascertain whether Governor Morrison's claim of a surplus or A. J. Maxwell's declaration of a deficit could be depended upon, it would seem that some genuine good has been accomplished.

If the state of North Carolina has been using an antiquated system for handling finances, it is time the people of the state who pay in their money for taxes should know it. Having found out about the system, and having obtained figures upon which Tar Heel officials can act, the state is truly in good shape for a continuation of the program of progress.

It matters mighty little to the people of North Carolina whether Governor Morrison or Mr. Maxwell wins out in the controversy. Both men being regarded as loyal Tar Heels, the matter becomes more or less personal between them and their intimate friends. The state is, however, greatly interested in governmental efficiency.

Ronald Ormond Forbes, is to get a vacation. He proposed and was accepted by 165 women during his matrimonial career. A judge has sentenced him to serve nine years in prison.

Tiresome Marching Is Now Out of Favor For Labor Day Fetes

NEW YORK, Sept. 3.—Marked by auspicious parades in a few of the larger cities, but less extravagantly throughout the nation in general, labor today is celebrating its forty-first annual Labor Day, the "Independence Day" of industry.

Labor is gradually doing away with lavish demonstrations that cost more than a day at work. Its attitude in this respect is set forth by William F. Kehoe, secretary of the Central Trade and Labor Council of Greater New York and vicinity.

"The signs of the times indicate that the workers don't believe in marching as a means of spending the 'feast day of labor,'" Kehoe said. "The present day is to have an observance in which the workers and their families may participate. For this reason we have done away with parading on Labor Day in New York City. Instead, as this year, we are celebrating with an outing, really an old-fashioned picnic with addresses by prominent officials and others."

"The form of celebration is gaining momentum throughout the country. Today, we have been informed, only such large cities as San Francisco, Chicago, Boston, Washington, D. C., and one or two others are observing the day with parades. In a few years I feel certain, they too will discard this expensive mode of celebration and innovate the kind that costs less and means more."

New York's Labor Day celebration is being held on the Fort Hamilton reservation. Samuel Gompers pres-

ident of the American Federation of Labor, is the principal speaker, and among the others is Theodore Roosevelt, Assistant Secretary of the Navy.

Labor Day had its origin in 1882, when it was first suggested by P. J. McGuire, at the time secretary of the United Brotherhood of Carpenters. On May 3 of that year he made the proposition, urging the propriety of setting aside one day in the year to be dedicated as "Labor Day," and to establish it as a general holiday in the laboring classes.

There were other worthy holidays representative of the religious, civil and military spirit, the great vital force of every nation. Therefore he suggested the first Monday in September of every year or such a holiday coming a little at the most pleasant season of the year, nearly midway between the 4th of July and Thanksgiving, to fill a wide gap in the chronology of legal holidays.

He advanced many cogent reasons and at once his idea was enthusiastically embraced. Preparations were made and on Monday, September 5, 1882, the first Labor Day was celebrated in New York City. Eventually the idea spread from city to city, town to town, until city councils and State Legislatures took it up and made the day a legal holiday. Finally, on June 28, 1894, it became a national holiday by act of Congress.

At the present time nearly all of the States in the Union have statutes making the first Monday in September a legal holiday, thus observing Labor

Just been revamped.

Gas prices are falling. Production costs are lower since the public learned they were.

If every day was Sunday we would all be killed or injured soon.

After school starts the watermelons and fruit not stolen are considered fairly safe.

You don't see many "No Trespassing" signs on farms. They have changed to "Farm For Sale."

No extra session of Congress will be called. That ought to help things quite a bit.

Chicagoans awaiting trial will be sent to school, which is punishment before conviction.

Mayor of New York has a cold. He can get something for it.

Man in Lincoln, Neb., started home in a stolen car, so he won't be there for 18 months.

Pitcher held for nonsupport in Detroit. Usually it is the team that fails to support.

St. Louis saw four brilliant meteors in one night. May have been politicians at play.

All optimists are not dead, but one is. Texas doctor left orders that he be buried in furs.

The Kabotchnik made a name for themselves in Philadelphia. Had it changed to Cabot.

Iowa man who weighs 300 pounds divorced a wife who weighed 237, because she was fat, we'll bet.

Louisville (Ky.) doctor is 105. Been doctoring 83 years. A long time to owe him money.

Nashville (Tenn.) woman, 116 years old, chewed and smoked tobacco 100 years. May get her yet.

Kansas hogs are being fed on good wheat. They will be the laughing stock of the country.

General Ong is moving on Amoy. Doesn't matter, but he sounds as if someone hit him.

Height of enthusiasm is applauding while reading a book.

Hoochmobiles make about \$20 on a gallon.

The Referee

Mother Convicted of beating his aged mother and throwing her out into the street, a young man in Sault Ste. Marie, Mich., is sentenced by the judge never to see her again.

His mother, of course, will soon forgive him—probably already has.

Mother love is more than an emotion. It is a definite force, like gravity or magnetism. A great many of the things we call powerful to be controlled by the individual. In their clutches, we get our great inspirations or make our big blunders. Man is a violin played by the bow, nature, producer of more discord than harmony.

Chance Scientific magazines tell how J. D. Dunlop invented the pneumatic rubber tire. His little child, riding in a baby carriage, objected to the bumps of ordinary wheels. So he took rubber tubes, filled them with water and fastened them to the wheels. Later he got the idea of filling the tubes with air instead of water.

From this came the pneumatic tire used on autos and bicycles.

Big services to humanity usually result from attempts to make life happier for a near relative or friend of the inventor. Love—service—is the mother of more inventions than necessity or laziness.

Devout Do you attend church? Sixty million Americans—six out of every 11—are not church-goers, according to investigations by a New York clergyman.

The religion of sixty millions seems to be golf, movies and the auto.

Shakes A convention of postage stamp collectors recently canceled an engagement to shake hands with President Coolidge. It's part of the campaign to relieve the president of this form of physical exhaustion. An average of 1200 people a day show up at the White House to clasp mitts with the chief executive.

The League Against Hand Shaking claims that the complete elimination of handshaking would do a lot to curb communicable diseases. They are right. After all, shaking hands is as foolish a custom as oriental bumping of foreheads or rubbing of noses.

Gone A doctor in Texarkana, Texas, is buried in his \$85,000 coat of Russian sable furs. Such was his last request. It's an exception to the rule that we can't take our wealth to the grave with us.

The good doctor apparently expected cold weather on the other side of the River Styx.

Change "The cable now cannot successfully compete with radio, due to the greater advantage of speed on the part of radio and also to direct communication. This is said by Owen D. Young, chairman of General Electric Co. and Radio Corporation of America.

It's his natural viewpoint, considering his business connections, but it's logically true. Later it will be discovered that the steam railroad, running on steel tracks, cannot compete with the airplane.

Tom Sims Says

Movie star sued her mother for a million dollars. Most girls wouldn't for a million dollars.

Coolidge gets up about 5:30 every morning. Now what little boy wants to be president?

Tobacco crop is good in some sections, so you can put that in your pipe and smoke it.

The oyster returns from its vacation in September, but shuts up like a clam about it.

Vampire movies are staging a comeback. Same old plots are used.

THE GOLFERS PSALM

By BERTON BRALEY. Though my score set down in numbers Is a horror and a scream, Yet at times within my slumbers, Of an "85" I dream.

Lives of champions remind us If we strive—and strive some more, We may some day leave behind us Something like a decent score.

If we're slicing and we're hooking Who shall know if sometimes, when Our opponent isn't looking, We count eight instead of ten?

Golf is real, golf is earnest, And a hog is our goal, Oh the joy when thou returnest Victor from the eighteenth hole!

Let us then be up and doing, As true golfers always are, Still our aim in life pursuing, Till we make a round in par! (Copyright 1923, NEA Service, Inc.)

GEORGIA GRAVE-DIGGING PLAN AROUSES ENGLISH CRANHAM, Essex, Eng., Aug. 3.—The University of Georgia has caused a terrible commotion in this quiet old world.

Application has been made by the American university for the right to search for the remains of General James Edward Oglethorpe, the founder of Georgia and its university.

Recent grave-digging expeditions have aroused considerable ire in England and there is a question whether the application will be granted.

Best honey in England comes from white clover.

What a Wonderful Opportunity for a Good Leader



MERCHANTS ARE ASKING SUPPORT FOR FALL FAIR

Want Citizens to Co-Operate in Advertising Harvest Festival.

Durham merchants, through their association, are asking support of the public for the Harvest Festival to be held here the week of October 8th. The following statement has been issued:

Mr. L. B. Markham, chairman of the advertising committee, has asked that the attention of the merchants be called to the advertising that will be distributed in the near future. There will be banners placed on practically every automobile in Durham. It is very probable that some banners will be placed without the permission of the owner, if this is the case, please do not tear it off. And if you are asked to have a banner placed on your car, it is hoped that you will consent. This occasion is the one time of the year when the rural and urban population will be brought together. Raleigh, our neighboring city, has already started advertising their Harvest Festival with large quantities of other kinds of advertising matter. Premium lists will soon be ready for distribution.

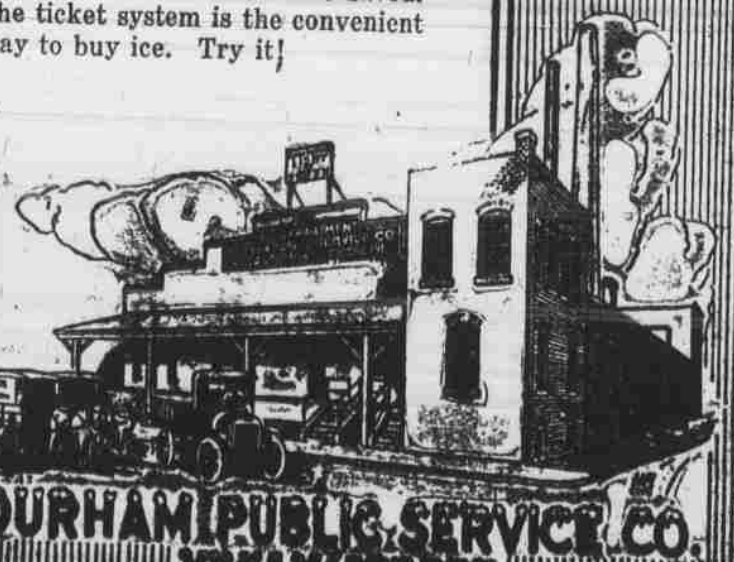
FOUR MEMBERS OF ONE FAMILY ALL EMBALMERS ST. CLAIRSVILLE, Ohio, Sept. 3.—To the Johnston family, of this place, goes the honor of having the greatest number of embalmers of any family in Ohio. Albert Johnston and his two sons, Lowell and Faris, and the latter's wife are licensed embalmers, using the firm name of Albert Johnston & Sons, furniture dealers and embalmers.

The business was established here two-thirds of a century ago by the late Benjamin Ruggles Johnston, Civil

War veteran. At his death his son, Albert, took charge of the business, which is now in its 66th year. Democratic convention, thereby breaking precedents of late years. Every effort is to be made by the Birmingham Chamber of Commerce members to aid Atlanta in obtaining the convention, according to a decision reached at a meeting of the board of directors of that organization.

THE STREET CARS Now Go Through to LAKEWOOD PARK Track Has Just Been Completed and Passengers Are Not Required to Transfer Durham Public Service Co.

Tickets Save You Money! Buying tickets saves you quite a bit of money in the course of the season; we give a discount of 10 per cent on tickets. This of course means that your ice bill will be 10 per cent less than it would be if you paid the driver in cash each time he comes. Besides the actual saving in money, there's a lot of time saved. The ticket system is the convenient way to buy ice. Try it!



DURHAM PUBLIC SERVICE CO. 211 MARKET STREET