

THE NORTH CAROLINA FAYETTEVILLE, N. C., SATURDAY, MAY 5, 1860.

J. A. Harrison

THE FLOWERS COLLECTION

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CLEMENT G. WRIGHT, ATTORNEY AT LAW, Fayetteville, N. C.

W. S. NORMENT, ATTORNEY AND COUNSELLOR AT LAW, LUMBERTON, N. C.

A. M. Campbell, Auctioneer & Commission Merchant, Fayetteville, N. C.

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FAYETTEVILLE HOTEL, THE most commodious Hotel in North Carolina.

BEDESTEDS AND CHAIRS, For sale at reduced prices at the Auction Store.

Paints, Oils, &c. SUPERIOR, Red, Lead, Linseed and Tanner's Oil.

A CARD. A Word To My Old Friends. THOSE persons for whom I have been attending to banking business for years...

GOLDSTON & FULLER, Wholesale and Retail Dealers in Groceries Hardware &c., also

JAS. N. SMITH, Chemist and Druggist, Wholesale and Retail Dealers in American, French and English Drugs, Medicines and Chemicals.

FISH-YET-FISH. TWENTY-FIVE Males, No. 1 Herring; 10 Males, for sale by April 21, 1860—dtf-wlm A. M. JOHNSON.

NORTH CAROLINIAN. FAYETTEVILLE, N. C. AD VALOREM. We give the following explanation of ad valorem from high opposition authority.

"The Journal informs its readers, in yesterday's issue, that ad valorem means that goods shall be taxed according to their value. This is a new understanding of these two little Latin words. We have been laboring under the impression, all along, that ad valorem, converted into English, meant 'according to value.' AND AD VALOREM TAXATION SIMPLY THE LEVYING OF TAXES UPON ALL PROPERTY, WHETHER NEGROES, LAND, OR ANY THING ELSE, according to the value of said property.—Wilmington Herald.

"There is also a large amount of FURNITURE, plate, carriages and buggies, WAGONS, CARTS, and FARMING TOOLS AND IMPLEMENTS, MERCHANDISE, bank stock, money at interest, &c., &c., all going to make up the aggregate wealth of the State, the value of which has no means of ascertaining. BUT WHICH WOULD ENTER INTO THE TAXABLE PROPERTY OF THE STATE UNDER THE AD VALOREM SYSTEM OF TAXATION."—Raleigh Herald.

Now gentlemen do not try to wriggle and screege out of your own platform, your own rendition of that platform. You dare not, you must take what follows. We have your own words for it and we will hold you to it. We are sure, you will make an effort to back out, but retreat is defeat! Take it, you must, be it never so noxious to your taste. Let the poor and rich listen to the following.

AD VALOREM. We are not disposed to keep a piece of political matter before our ears continually, but the importance of discussing great State questions merges all other considerations, and we are therefore compelled to "keep it before the people!"

Now, let us take them ad valorem and they produce what? Why, instead of FORTY THOUSAND ONE HUNDRED AND SIXTY-SEVEN DOLLARS, as now, they bring into the treasury yearly the little sum of THREE THOUSAND ONE HUNDRED AND EIGHTY-EIGHT DOLLARS ONLY!

There are a number of other articles of property which we can not get at, or procure data to show their value, but the above will give a small view of the proposition now before the people to adopt the ad valorem principle, by which all the above named articles are to be taxed. It must also be remembered that the census of 1850 only gave a slight estimate of the value or number of the goods now in the State.

Now, we ask, how is it possible, as the advocates of ad valorem contend, that slave property will pay as much as other property, how is it possible for it to do so when taxed ad valorem, as the value of slave property is only \$180,000,000, while the value of all other property to be taxed is \$226,525,212.

DEMOCRATIC NATIONAL CONVENTION. CHARLESTON, April 26.—FORTHCOM.—The Convention assembled at 10 o'clock, A. M. Mr. Fitzhugh, Va., presented a series of resolutions in favor of enforcement of the Fugitive Slave Law which were referred to the platform Committee.

Mr. Seward, of Ga., presented a resolution on the rights of slaveholders, describing a suitable platform for the Democratic party. It was a proper man for the occasion for President. A resolution on the Tariff was referred without being read. Several resolutions relating to slavery and the protection of slave property were introduced and referred.

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A PERILOUS ADVENTURE ON THE ICE. A SCHOONER FROZEN IN AND THE CREW IN DANGER OF STARVATION. (From the Cleveland Herald, 21st.)

The N. T. Co.'s propeller Bay State, from Ogdensburg, arrived here yesterday. She reports that coming through the ice at Port Colborne, a man was discovered standing on the ice, and through the prompt endeavors of the captain and officers, was rescued when nearly dead, in consequence of the cold, hunger and wet state of clothing.

DIABOLICAL OUTRAGE AND MURDER.—We gather from the Seguin (Texas) Mercury of the 11th the subjoined particulars of a most dastardly outrage: "We learn that some ten days ago a party of seven men, painted up and otherwise disguised, proceeded to the residence of one Flowers, in DeWitt county, and deliberately shot him dead in the presence of his little daughter, whilst he was planting corn in the field.

HISTORY OF COTTON.—The following are some historical details relative to cotton: "The word cotton, which is adopted in all the modern languages of Europe, is derived from an Arab word. The origin of the use of fabric made from this article dates very far back. In the time of Herodotus, as the Indians were then; in the first centuries before Christ, there was manufacturing of cotton in Egypt and Arabia, but the Greeks and the Romans do not appear to have used them much.

ACQUITTAL OF J. B. BROWNLOW.—John Bell Brownlow, son of Parson Brownlow, who killed young Reese at Emory College, in Virginia, has been tried and acquitted. The testimony showed that the killing was accidental, and that the jury was absent but a few minutes before agreeing their verdict was received with loud acclamations of applause by the large and excited audience in the court room.

ABOLITIONISM AND REPUBLICANISM. Joshua B. Giddings, the great Republican leader says in a published letter that "every sentence" for the Helper book "finds a response in the hearts of all true Republicans."

THE DEMOCRATIC NATIONAL CONVENTION. CHARLESTON, S. C., April 30th, 1860. The Convention adjourned on Saturday night without taking a vote on the platform till 10 o'clock this morning.

THE SAYERS AND HEENAN FIGHT. NEW YORK, April 30th, 1860. The London Extra of Wilkes' Spirit of the Times gives Heenan credit of being much the best man in the fight with Sayers.

GREAT FIRE IN TRINIDAD. The Star of the West at this port reports that a fire occurred on the 19th inst., in the valley of Trinidad, extending eighteen miles, sweeping down all standing cane on the Sugar estates. The loss is estimated at a million and a half dollars.

REMARKABLE MAN.—"Who are you?" I inquired to-day of one who stopped me in the way— "In this Republic some non-resident. "Who am I?" (so his answer ran), "Sir, I am the distinguished man 'The Herald' has named for President!"

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