

THE STAY LAW.

It will be seen by the Senate report of the proceedings of the Legislature that a bill has been introduced to repeal the main provisions of what is known as the "Stay Law." We think it is an injudicious move at this critical period, to unsettle the people's minds relative to pecuniary matters.

The present law has in a great measure banished the system of long credits, and brought forward a ready money trade in almost every department of business—a decided change for the better as every business man will admit.

LATEST BY MAIL.

FREDERICKSBURG.—The Enquirer of yesterday (Friday) says, the enemy, on yesterday, took possession of the hills commanding Fredericksburg, on the north side of the Rappahannock, and covered the town with their batteries.

GALEANT FIGHT AT CORE CREEK.—A correspondent writing from Goldsboro' 21st, says, it is reported two companies of the 10th Battalion Artillery encountered a large force of the enemy at Core Creek, on the 18th, consisting of infantry, cavalry and artillery.

PROMOTIONS: S. O. S. T. Lewis, to E. Walker, Co. G, 10th Regiment (Artillery) promoted to Senior 1st Lieut., vice Lieut. Pennington.

GEN. JOHNSTON.—The Charleston Mercury's Richmond correspondent asserts positively that Gen. Jos. E. Johnston has been ordered to Tennessee, and will have charge of the army of the west.

A correspondent of the London Times says that the word "skeddadle," a reputed addition to the Yankee vocabulary, is of common use in Dumfriesshire, and means to spill in small quantities.

The communication signed "R." which will be found in another column, has been admitted in the mails since the 12th inst. We publish it now because it contains facts not yet published.

ELI W. HALL, Esq., Senator from New Hanover, has been called home for a few days by sickness in his family.

TO THE PRESS OF THE STATE.

RALPH, N. C., Nov. 18, 1862. I respectfully call upon every Editor of this State to contribute annually one copy of their paper for the use of the officers, soldiers and veterans at the North Carolina depot, Richmond, Va. Come one, come all. G. W. CHIPLEY, Agent.

IN MEMORIAM. General L. O. P. Branch. Sleep on, thou star of the battle's gloom, With unsundering flowers, We strew the spot where the war-roads boom, But look to Eden's bowers.

A BLOODY LEAF IN THE HISTORY OF THIS WAR TEN LIVES FOR ONE. We have published from the Northern papers a brief paragraph giving the main facts in the narrative below.

It will be remembered by our readers that on the occasion of Porter's descent upon Palmyra, he captured, among other persons, an old and highly respected resident of this city, by name Andrew Allsman.

When Gen. McNeil returned to Palmyra, after that event, and ascertained the circumstances under which Allsman had been abducted, he caused to be issued after due deliberation, the following notice:

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These parties were informed on Friday evening that unless Mr. Allsman was returned to the family by 1 o'clock on the following day, they would all be shot at that hour.

A little after 11 o'clock, A. M., the next day, three Government wagons drove to the jail. One contained four and each of the others three rough, board coffins.

The ten coffins were removed from the wagons and placed in a row, six or eight feet apart, forming a line north and south, about 15 paces east of the central yard, or music-stand, in the centre of the town.

For expenses of the month of January, 1863, in the War Department.—For compensation of the Secretary of War, Assistant-Secretary of War, Chief of Bureau, Clerks, Messengers, &c., twelve thousand dollars.

For the purchase of iron and advances on contracts for same, five hundred thousand dollars.

For the purchase and manufacture of nitre, two hundred and fifty thousand dollars.

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Wanted. A few more enterprising, ambitious and dashing young men to complete Gen. R. E. Lee's "Body Guard"—a splendid chance for enlisting in a select corps.

MEETING of the Stockholders of the Raleigh Gas Light Company will take place on Thursday, the 20th inst. at 4 o'clock, p. m., at the Gas Office, over Williams & Haywood's store.

HEADQUARTERS DISTRICT OF N. C., August 6th, 1862. RESPONSIBLE parties in North Carolina, having reported that many are entering the Partisan Rangers service, or are professing to enter it, with the expectation of staying about their homes and always being ready to shoot the enemy's notice, is hereby given, that all enrolled men in the district are subject to orders from these Headquarters; and that more active duty will be required of the Partisan than of other soldiers.

SECRETARY'S OFFICE, WILMINGTON & MANCHESTER R. R. CO., WILMINGTON, N. C., Nov. 14th, 1862.

THE Fifteenth annual meeting of the Stockholders of the Wilmington and Manchester Railroad Company, will be held in Wilmington, N. C., on Wednesday, the 26th inst.

EXCHANGE NOTICE, No. 3. I. All Confederate Officers and men who have been captured and paroled in Virginia or Maryland, at any time from the beginning of hostilities to the 1st of November, 1862, have been duly exchanged, and are hereby so declared.

II. All Confederate Officers and men who have been delivered at Aiken's Landing, on James River, at any time previous to the 11th of November, 1862, have been duly exchanged, and are hereby so declared.

III. All Confederate Officers and men who have been delivered at Vicksburg, Mississippi, previous to the 1st of November, 1862, and including said date, have been duly exchanged, and are hereby so declared.

Confederate States of America, NORTH CAROLINA DISTRICT, In the District Court of the District of Pamlico.

Plantation for Sale. LAND, with Houses for 60 or 70 negroes, situated on the banks of the Roanoke River, 15 miles from Charlotte, N. C., and 4 miles from Hartsville, S. C. Charles, N. C. 15-112-w2

\$50 Reward. RANAWAY from the Confederate Stables at Haw River, Alamance county, N. C., on the night of the 19th of September, my negro man ISAAC.

WANTS a Situation in a School or a private family, after Christmas. She is now engaged and desires a change at the close of the present year, on account of her desire to get from the neighborhood of Newbern in Eastern N. C. She is a native of this State, and can teach French, the English Branches, Drawing, &c.

To the Members of the House of Commons. THE undersigned begs leave to announce himself a candidate for the Reading Clerkship of the next House of Commons: Having filled that office during the latter part of the last Legislature, I flatter myself that I am sufficiently acquainted with its duties to perform them in a satisfactory manner, if elected.

Fine old Peach and Apple Brand. A Friend of the Editors of this paper has a few barrels of very excellent FOUR YEAR OLD PEACH AND APPLE BRANDY, which he offers for sale in small quantities at \$15 per gallon.

Reward of Thirty Dollars (\$30) will be paid for the arrest and safe delivery of every deserter from the Confederate States Army, at this point, or Fifty Dollars (\$50) for the arrest and safe custody of any deserter, in any jail of the different counties, so they can be secured by the military authorities.

EXCHANGE HOTEL, HILLSBORO STREET, RALEIGH, N. C. HAVING purchased the property in the city of Raleigh recently occupied by Major Phillips, and known as "Phillips' Hotel," I have opened a new and commodious public under the name and style of EXCHANGE HOTEL.

THE extensive improvement now going on, and which will be completed as soon as possible, the erection of new buildings and the thorough overhauling and repairing of old ones—will render the Exchange convenient and comfortable; and the proprietor is determined that its management and internal arrangements shall be such as to compare favorably with the first class hotels of the country.

The table will be abundantly supplied with the best market and the country affords, and no efforts or expense will be spared to render the house in every respect a comfortable home to its guests.

The Exchange is located on Hillsboro street, some two hundred yards west of the Capitol. Thirty to forty large and commodious rooms will be ready for occupation by the assembling of the Legislature. A liberal share of public patronage is respectfully solicited. Give us a call and we will endeavor to treat you well.

W. H. CUNNINGHAM, Proprietor, Raleigh, N. C., Oct. 31, 1862.

AN ACT TO EXTEND THE TERM OF OFFICE OF CERTAIN WAR TAX COLLECTORS. The Congress of the Confederate States of America do enact, That in these States, the chief collectors of the war tax have not been able to complete the duties of their office within the year for which they were appointed, the Secretary of the Treasury shall be authorized to extend the term of their offices respectively for such additional period as may be necessary to complete the duties, and pay them for such additional term a proportional rate of the annual salary fixed by law.

AN ACT TO INCREASE THE PAY OF CERTAIN OFFICERS AND EMPLOYEES IN THE EXECUTIVE AND LEGISLATIVE DEPARTMENTS. The Congress of the Confederate States of America do enact, That the salaries of all officers and employees of the several Executive and Legislative Departments, appointed under any law of Congress and employed in the city of Richmond, whose salaries or compensation shall not now exceed one thousand dollars, there shall be added, for the period of one year, fifty cents, and for the period of one year the salaries or compensation of all such officers and employees now receiving not less than one thousand dollars and under fifteen hundred dollars, shall be increased fifty cents, and all those receiving fifteen hundred dollars shall receive seven hundred and fifty dollars.

AN ACT TO AUTHORIZE THE APPOINTMENT OF NAVAL STORE-KEEPERS. The Congress of the Confederate States of America do enact, That the President be and he is hereby authorized to appoint three naval store-keepers, whose duty shall be to receive and keep the stores of the Navy, and all other articles of property of the Navy, and to receive and keep the stores of the Navy, and to receive and keep the stores of the Navy, and to receive and keep the stores of the Navy.

AN ACT TO PUNISH AND REPRESS IMPORTATION BY OUR ENEMIES OF NOTES PURPORTING TO BE NOTES OF THE CONFEDERATE STATES. Whereas, manifestly to the knowledge and convenience of the Federal Government, and for the purpose of destroying the credit and circulation of the Treasury notes of this government, immense amounts of spurious or counterfeit notes, purporting to be such Treasury notes, have been fabricated and advertised for sale in the enemy's country, and have been brought into these States and put in circulation by persons in the service of the enemy.

AN ACT AUTHORIZING THE SUSPENSION OF THE WRIT OF HABEAS CORPUS. The Congress of the Confederate States of America do enact, That during the present invasion of the Confederate States the President shall have power to suspend the privilege of the writ of habeas corpus in any city, town, or military district, whenever in his judgment the public safety may require it, and such suspension shall apply to all arrests made by the authorities of the Confederate Government, or for offence against the same.

AN ACT TO GRANT COMMUTATION FOR QUARTERS TO THE SUPERINTENDENT OF THE ARMY INTELLIGENCE OFFICE AND HIS CLERKS, AND TO INCREASE THE COMPENSATION OF SAID CLERKS. The Congress of the Confederate States of America do enact, That communication in lieu of quarters, be and the same be hereby allowed to the Superintendent of the Army Intelligence Office, and his clerks, at the discretion of the Secretary of War, and under such regulations as may be prescribed by him, and that the extra pay allowed said clerks shall be and be hereby increased from twenty-five to fifty cents per day.

AN ACT MAKING APPROPRIATIONS FOR THE MONTH OF JANUARY, 1863, AND FOR CERTAIN DEFICIENCIES AND OTHER PURPOSES THEREIN MENTIONED. The Congress of the Confederate States of America do enact, That the sum of one million five hundred thousand dollars, be and the same be hereby appropriated, for the following purposes, to-wit:

For the purchase of iron and advances on contracts for same, five hundred thousand dollars.