

## EXPECTED RETURN TO STABLE PRICES

CHICAGO EDITOR HAS GOTTEN UP AN INFALLIBLE FORMULA FOR CORRECT GUESSING.

## TO REACH LOW LEVEL IN MAY

The New Average Level of Prices, It is Predicted, Will be 60 Per Cent Higher Than in 1913.

Chicago.—The bottom level of the decline in the price of commodities will be reached in May, according to Halbert P. Gillette, editor of Engineering and Contracting.

Gillette has devised a mathematical formula for determining the average price of commodities and predicting prices several years in advance.

Gillette's formula gives the index or average price of commodities. His method involves the use of only five variable factors, the data for every one of which may be found in the statistical abstract of the United States census.

Hence it is a demonstrable formula, which has had added confirmation by the fact that nearly a year ago he did predict the prices which are now prevailing.

Through a systematic study of the per capita production, bank deposits and clearings, labor, wages and commodities during 10 years, Gillette predicts:

That good times are near at hand. That the lowest point in the slump in prices will be reached in May.

That the new average level of prices will be 60 per cent higher than it was in 1913.

That the new average level of wages will be 60 per cent higher than it was in 1913.

### To Show Up Southern Sentiment.

Washington.—Representative Fordney is going to have a show-down on the protective tariff sentiment in the South. A formidable array of business men will come here from various southern states to state their views before the ways and means committee. A hearing under the auspices of the Southern Tariff Association has been planned for April 20. Many lumber and cotton mill men have indicated that they would like to appear.

Representatives of the association will present their tariff requirements and discuss national legislation at a special meeting of the ways and means committee, which, Chairman Fordney announced will be called on April 20.

Forty-seven industries are affiliated with the Southern Tariff Association.

### War Risk Insurance Warning.

Washington.—The war risk insurance bureau sent out a warning to all former service men that their wartime or term insurance must be converted into permanent policies before March 3, 1926.

Passage of the joint resolution by congress which construes certain war laws as though a state of peace existed automatically made effective provisions of the war risk insurance act for the conversion of war-time insurance into one of the three permanent types, according to the bureau's announcement.

### Music at Gibbons Funeral

Baltimore.—At the funeral services for Cardinal Gibbons in the cathedral there will be sung music heard before only at the funeral of sovereign rulers of the Catholic Church in the Sistine Chapel in Rome. The manuscript never before left the Vatican.

Just before the body is laid to rest in the crypt beneath the cathedral altar and the distinguished assemblage stands with bowed heads, this solemn Gregorian chant will be sung.

### French Pleased With Hughes.

Paris.—Dispatches telling of the rejection by the American secretary of state, Charles E. Hughes, of the Russian soviet trade proposals were received with satisfaction in official circles.

### Why the Bike is Popular.

Birmingham, Ala.—There has been much talk recently of the revived popularity of the bicycle, Jack Horton, prohibition officer, has arrested two persons in two weeks for transporting liquor on bicycles.

### Sunday Aims High.

Cincinnati.—Thirty thousand converts is Billy Sunday's aim here. He has just opened an eight-week revival.

### Davis Made Director General.

Washington.—Dr. James C. Davis, of Iowa, former general counsel of the Chicago Northwestern railway, was appointed director general of the railroad administration by President Harding to succeed John Barton Payne, who has held the post during the past year.



MRS. GERTRUDE BONNIN.

Indian legislation in Washington is watched closely by Mrs. Gertrude Bonnin, Sioux princess, who has permanent headquarters in the national capital during sessions of congress.

## IS A SPECIAL WAR-TIME ACT

Thousands of Soldiers Still in the Service Both at Home and Abroad, Maintain Their Allotments.

Washington.—Military allotments and allowances under the war risk insurance act will expire automatically on July 31, Comptroller Warwick, of the Treasury, holds.

The ruling was based on the resolution adopted by the last congress repealing most of the special war-time acts. War risk insurance bureau officials were unable to give accurate figures concerning the number of soldier, sailor and marine allotments which would be affected, but they said thousands of men still in the service both at home and in the American army on the Rhine were maintaining the allotments to their relatives and that the government likewise was supplying an equal amount.

Mr. Warwick holds that the resolution repealed the war risk insurance act within four calendar months after its adoption by congress and that consequently the allowances, made by the government to equal the allotments of members of the military forces must cease after July 31.

### Ex-President Wilson Attacked.

Washington.—Former President Wilson suffered an acute attack of indigestion, which caused hurried calls for medical assistance. It was said, however, that he had entirely recovered an hour after the attack.

### Airman Coney is Badly Hurt.

Monroe, La.—Lieut. W. D. Coney, of the army air service, received probably fatal injuries when his airplane struck a tree while he was attempting to make a landing near Crowville, La., on his return trans-continental flight from Jacksonville, Fla., to San Diego, Calif.

### Taft and Harding Meet.

Washington.—Former President Taft, in Washington on personal business, looked in at his old office at the White House and paid his respects to President Harding. The former president came to the capital to deliver a lecture and said his call on Mr. Harding was merely a visit of courtesy.

### Urges 50 Per Cent Reduction.

Jackson, Miss.—Governor Lee M. Russell of Mississippi, has issued a proclamation urging the cotton growers of the state to reduce their acreage, planted to cotton this year at least 50 per cent.

### Many Abandon Communism.

Helsingfors.—Many Russian workmen have abandoned communism and have adopted the most extreme form of individualism, it is said, in Petrograd newspapers received here.

### Famine Still Stalks in China.

Perking.—Famine, which holds the provinces of Honan, Shenst and Chihli in its sinister grasp, is reaping a dreadful harvest, according to reports at the headquarters of the international relief organization in this city.

### Lansing's Book Published.

Boston.—Robert Lansing's long-awaited book, "The Peace Negotiations," will be given to the public at once. It is a startling story of what happened behind the scenes at the peace conference.

### Murdered Her Husband.

Baxley, Ga.—Mrs. Alvira O'Berry, 50, was convicted of the murder of her husband by a jury here, a recommendation of mercy from the jury automatically fixing a life-term sentence under the statutes.

### To Resume Full Time.

Detroit.—Resumption of full time operations was announced by the Hudson Motor Car company. The company has been operating with a curtailed force on a reduced working schedule for several months.

## DEBS ON VISIT TO ATTORNEY GENERAL

CONVICT SOCIALIST LEADER JOURNEYS TO WASHINGTON UNATTENDED BY GUARDS.

## CASE THOROUGHLY DISCUSSED

Daugherty Said That He Assumed Full Authority in Putting the Convict on His Honor.

Washington.—Unattended and without the knowledge of the public, Eugene V. Debs, imprisoned socialist leader, came to Washington from Atlanta penitentiary and for three hours discussed his case with Attorney general Daugherty. The unprecedented trip of Mr. Debs was made with the approval of President Harding, who recently requested Mr. Daugherty to review the case of the socialist leader and make a recommendation on it.

The attorney general in announcing that Debs had visited Washington and was on his way back to the Atlanta penitentiary, said that while there was no precedent for calling a prisoner to Washington without a guard, it had been decided in conference with President Harding that inasmuch as Debs had defended himself at his trial he should come here to answer in person such inquiries as the government desired to ask. Mr. Daugherty added that he believed he had the authority to place the prisoner on his honor and that he had assumed full responsibility.

### Great Revenue From Income Tax.

Washington.—Income and profits tax collections for the March 15 installment was estimated by Secretary Mellon to aggregate \$675,000,000.

Mr. Mellon estimated on this basis that total revenue from income and profits taxes for the fiscal year ending June 30, would aggregate \$3,050,000,000.

### Railroad Strike to Continue.

Atlanta, Ga.—Possibilities of an early settlement of the strike of the union employes of the Atlanta, Birmingham and Atlantic railroad faded when representatives of the strikers withdrew from the Federal court room, after Judges S. H. Sibley and Henry D. Clayton had ruled that the court was without authority to direct the receiver to discharge men employed to take the places of the strikers.

### Decrease in Foreign Trade.

Washington.—Trade with Europe and South America decreased sharply last month as compared with February a year ago, figures issued by the Department of Commerce disclosed.

### Whipping Post in Delaware.

Wilmington, Del.—At New Castle county workhouse four negroes felt the sting of the Delaware whipping post law.

### Herrick to Go to France.

Myron T. Herrick, former United States Ambassador to France and one time Governor of Ohio, is slated for the post of Ambassador to France. He resigned as Ambassador to France in 1914.

### Farm Labor to be Plentiful.

Washington.—Farm labor is relatively plentiful this year, reports from all parts of the country to the Department of Agriculture were said to show. This situation, it was declared, contrasts with a year ago when the labor supply in all sections was far below the demand.

### Communist Revolt Spreading.

London.—The communist revolt in Germany, financed, it is declared, by soviet gold, is spreading throughout the industrial districts of middle Germany, threatening the great ammonia, potash, anthracite and copper works, says a Central News dispatch from Berlin.

### Woods' Treasurer is Sued.

Chicago.—Colonel William Proctor, manager of Major General Leonard Wood's campaign for the republican presidential nomination and contributor of \$500,000 to the campaign expenses, filed suit to recover \$110,000 from Major Albert A. Sprague, of Chicago, treasurer of the campaign.

### Denby Joins the Fleet.

On board the U. S. Battleship Pennsylvania. Off Guantanamo, Cuba.—Edwin Denby, the American secretary of the navy, arrived off Guantanamo on board the torpedo boat destroyer Crowninshield.

### Don't want Clara Hamon Films.

San Francisco.—The Allied Amusement Industries of California, composed of representatives of motion picture theaters, went on record as opposing the appearance in films of Clara Hamon.

### To Try "War Criminals."

Berlin.—The trials of "war criminals" before the supreme court at Leipzig are expected to commence at the beginning of May. According to the newspapers cases brought by the British will be taken up first.

### Poland Wants a Decision.

Washington.—Poland will press the interallied commission charged with definite determination of Upper Silesia for a distribution of the territory between Poland and Germany based on the common vote.



DR. JACOB G. SCHURMAN.

Dr. Jacob G. Schurman, former president of Cornell, is mentioned as likely to be selected for one of the important embassies.

## TRIED TO ARREST BERGDOLL

Four Germans Who Were Tried As Accomplices of Americans Also Receive Light Jail Sentences.

Mosbach, Baden.—Carl Neuf and Franz Zimmer, American detectives, have been sentenced to terms in prison in criminal court here for "illegal assumption of power" in attempting to arrest and abduct Grover C. Bergdoll, American draft evader, in Eberbach, last January. Neuf, against whom a charge of "inflicting bodily injury" had been preferred, was sentenced to jail for 15 months, while Zimmer's term in prison was fixed at six months. The additional charge against Neuf arose from a bullet wound suffered by a young woman.

In passing sentence on Neuf, the German court declared the American detective was aware that, aside from the charge of desertion, no other indictment was pending against Bergdoll, but that nevertheless the detective had attempted to arrest Bergdoll without the co-operation of the German police and take him into the occupied area, although Neuf was aware that such a proceeding constituted an illegal assumption of authority.

### Stop Sale of "Facts."

Greensboro, N. C.—The police stopped the sale on the streets of Greensboro of "Facts," a Jewish newspaper containing an attack on Henry Ford, and his Dearborn Independent.

### To Further Penalize Huns.

Paris.—The German government was notified by the allied reparations commission that the total amount of 20,000,000,000 gold marks due under article 235 of the peace treaty must be paid by May 1 or additional penalties will be inflicted upon Germany.

### Soviets Sign Treaties.

London.—A wireless message from Moscow announces the ratification by the soviet government of treaties with Turkey, Persia and Bokhara and also signature of a peace treaty with Poland and a trade agreement with Great Britain.

### Death of Cardinal Gibbons.

Baltimore.—James Cardinal Gibbons, archbishop of Baltimore and primate of the American Catholic Hierarchy, died at the archiepiscopal residence here after a prolonged illness, which mainly affected his heart. He was in his 87th year.

### Fashions Flayed by Pastor.

Cincinnati, O.—The fashions of American women are "colossally indecent and a vast, nation-wide joke," according to the Rev. Aaron L. Watkins, 1920 candidate for President on the prohibition ticket and pastor of the Linwood Methodist Church here.

### Plan Patriotic Meetings.

Indianapolis, Ind.—Patriotic meetings in every state are planned by the American Legion for the near future, starting with one at Philadelphia on April 1.

### No Reduction in Wages.

Montgomery, Ala.—There will be no reduction in wages or elimination of employees except a few station men and track workers by the Central of Georgia railroad, I. A. Downs, vice-president and general manager, announced here.

### Bodies Labeled Spies.

Belfast.—The bodies of two brothers, James and John Skelton, ex-soldiers, were found in a field near Enniscorthy labelled "spies."

### Sheep Killed by Disease.

Cardiff.—Nearly 20,000 sheep have been killed recently in the Vale of Clwyd by a disease known as "fluke," according to a report to the Welsh Agricultural council. Experts say the point of attack is in a certain class of small snail, and that better drainage is the best precaution.

## SERIOUS OUTBREAK AT STATE COLLEGE

A NUMBER OF STUDENTS MUST APPEAR BEFORE A GRAND JURY OF WAKE COUNTY.

## VIOLATION OF STATE STATUTE

No Actual Arrests have Been Made so far and None Will be Unless the Charge of Hazing is Sustained.

Raleigh. Following the most serious outbreak of hazing in the history of the institution, several students of State College were cited to appear before the Wake county grand jury when it meets April 11 to answer charges of violating the State statutes. No actual arrests have been made, it is understood, and none will be made unless the grand jury finds against them.

Re-appearing late in February after lying dormant since last October, the hazing spirit among a certain element in the college described as belonging to no particular class, reached its climax when the rooms of upwards of a score of freshmen were broken in to and heads of the freshmen shaved.

Considerable violence attended the outbreak, it is stated, doors having been battered down with heavy timbers and in several instances fisticuffs of shots were said to have been exchanged. No serious personal injury was done either to the hazing party or to their victims insofar as can be established. Efforts to apply nitrate of silver to the scalps of several freshmen are said to have been foiled.

Rigid investigation was begun by President Riddick immediately upon the matter's being called to his attention.

### Production Cost of Gas Lower.

Definite admissions of a material reduction in the cost of coal and oil, proposed reduction in the wages of certain employes, and extension of service in Raleigh and Durham, boosting revenue and cutting down the level of production costs were the outstanding features of the testimony of P. A. Tillery, general manager of the Carolina Power and Light company, in the gas rate hearings before the corporation commission.

### Cotton Acreage Reduction.

Washington, (Special).—Decision to recommend a reduction of 50 per cent in cotton acreage for the present year was reached at a conference here of the members of the North Carolina cotton commission and a committee of bankers from that state. After reviewing conditions in the cotton market, both foreign and domestic, the conference concluded that the present surplus would be sufficient for a year's demand, even if no cotton were grown this year. Production of a normal crop on top of the present surplus which those attending the conference said was the largest on record for the time of year would force the price down to 5 or 6 cents, it was predicted.

### Law Condemned by Auto Owners.

Adoption of resolutions condemning the taxation policy adopted by the 1921 general assembly for carrying out its good roads program and the creation of a legislative committee, featured the closing session of the convention of the Carolinas Automotive Trade association.

### Shaping Training Camp Plans.

Extensive plans for the United States Women's Training Camp, to be held for the second time in Asheville this summer from July 6 through August 28, are fast whipping into shape, according to Mrs. B. H. Griffin, president of the North Carolina Division. Many improvements planned bid fair to make the camp an even greater success than the one held last summer.

### Wade Appointed Receiver.

Judge George W. Connor in Wake superior court appointed State Insurance Commissioner Stacy W. Wade temporary receiver for the North Atlantic Insurance company of New York and the Jefferson Insurance company of Philadelphia.

### Several New Corporations.

The following charters were issued by the secretary of state. Siler City mills, Siler City, grain dealers, with an authorized capital of \$50,000, and \$10,000 paid in, by L. L. Wrenn, J. M. Scott and Peter Bean. Southern Auto Supply Co., Rocky Mount, with an authorized capital of \$50,000 and \$1,200 paid in, by M. H. Robertson, D. D. Lancaster and S. T. Thorne, Rocky Mount. Dunnigan Brokerage Co., Winston-Salem, with an authorized capital of \$100,000, and \$5,500 paid in.

### Preparing for New Service.

Commissioner of Labor and Printing M. L. Shipman, who is also federal director of employment bureaus in North Carolina, is mapping out the plans for using the \$10,000 appropriated for the employment work in North Carolina by the last session of the legislature. At the present time the only local office doing any work in getting jobs and men together is that handled by the federal office here in Raleigh.

Mr. Shipman hopes sometime in the near future to establish local offices in all of the larger cities of the state where the industrial needs are such that an employment bureau is necessary. These bureaus will be established where local help can be secured in bearing a part of the expenses. That will be necessary, in the opinion of the commissioner because of the limited funds at his disposal for setting up these offices. He will be able to get funds from the government for general supervisory purposes, and the government will allow him to use the office equipment now on hand.

Prior to the discontinuance of the service in Wilmington, Asheville and Charlotte the bureaus were placing a large number of men and women in jobs every week.

### Hearing on Power Rates.

The state corporation commission has set April 12 for hearing the Southern Power company's petition for an increase in its hydro-electric power rates in North Carolina.

If the new schedule asked for by the power company is granted, cotton manufacturing plants in the piedmont section of the state and divers public utilities, consumers of hydro-electric power, will pay approximately 40 per cent increase over the present scale of rate. The oral argument was begun in this case last December.

Over this question the late session of the general assembly spent several days considering a bill sponsored by the cotton mills which sought to stop the corporation commission from fixing a new schedule of rates and which would allow the Southern Power company to abridge contracts entered into one and two years ago.

### Reunion of 117th Regiment.

The second annual reunion of the 117th regiment of the Old Hickory division will be held in Hickory on July 15 and 16, it was announced. The date has been made later since the first announcement. It is expected that between 500 and 600 former veterans will be there.

### Fight on Gas Rates.

Mayors and attorneys of the eleven North Carolina cities involved in gas rate fight before the North Carolina corporation commission met in the corporation commission rooms to collaborate in their offensive against the emergency rates promulgated by the commission last July and which public utilities are now seeking to maintain as permanent.

According to the American Gas association in its published schedule of gas rate increases secured by public utilities in the United States since July 1917, affecting a total of 1,249 towns, rates in only twenty-two of these towns are as high as the Raleigh, Durham and Winston-Salem rates; only thirty-eight are as high as the Charlotte rate; only twenty-two are as high as the Wilmington rate; only sixteen are as high as the Elizabeth City and Washington rates only six are as high as Goldsboro, New Bern, Oxford and Henderson rates.

### Freight Rate Hearing April 5.

The North Carolina traffic association and the corporation commission will be represented at the Nashville freight rate hearing on April 5, since this hearing involves the freight rates to and from the Mississippi valley territory. A conference between the traffic association and the corporation commission will be held sometime in the near future for the purpose of determining what part the representatives of the state will take in the hearing. While the freight rate involved is already before the interstate commerce commission in the North Carolina cases passed on last year, it is possible for the whole decision of the federal commission to be upstaged by the turn this case may take.

### Selling Savings Securities.

According to the official report recently completed by the Raleigh postmaster, the sales of government savings securities amounted to \$123,76 here last month. The report, which has been sent to Washington, a transcript being furnished the government savings organization of this district, seems to indicate increasing interest. The accounting postoffice in all sections of the state of North Carolina show that last month the total reported sales, in round numbers, were \$3,996.99.

### Commissioner Beasley Resigns.

Roland Beasley, Commissioner of Public Welfare since the formation of state board of charities and public welfare in 1917, relinquished the place when his resignation was accepted by the commission at a meeting held in Greensboro. Mr. Beasley's resignation has been in the hands of the board since March 7th. Keen reluctance was expressed by the board in acquiescing to Mr. Beasley's desire to return to private life after three years of service to the state.

## MUST PAY TAX ON PROFITS REALIZED

ENHANCED VALUE OF A TRUST FUND LIABLE UNDER TERMS OF INCOME TAX LAW.

## DECISION BY SUPREME COURT

Supreme Court's Action Directly Affects Cases in Litigation and Indirectly Many Trust Funds.

Washington.—Profits realized from the sale of assets of a trust fund are taxable under the income and excess profits law, the supreme court held. The decision directly affects several cases now in litigation and indirectly affects thousands of trust funds. It was given in the appeal brought by the Merchants' Loan and Trust company as trustees of the estate of Arthur Ryerson, a citizen of Illinois.

Ryerson left as part of his estate capital stock in the firm of Ryerson and Son, valued at \$560,000. Four years after his death, this stock was sold for \$1,280,000 and the cash obtained was added to the estate. The government imposed a tax of \$311,000 on the increased value.

The opinion was read by Associate Justice Clark.

### Very Severe Earth Tremors.

Washington.—Earthquake tremors characterized as "very severe" were recorded on seismographs at Georgetown University. The indicated distance from Washington was 1,900 miles.

### Assets of Ford Motor Company.

Lansing, Mich.—Total assets of \$384,554,941.68 on December 31, 1920, are shown in the annual report of the Ford Motor company filed with the Secretary of State.

### 1920 Passenger Traffic.

Washington.—Passengers on American railroads in 1920 totaled 1,234,222,859 as compared with 1,174,721,842 on 1919, according to figures given out by the interstate commerce commission.

### Incendiarism in England.

London.—A campaign of incendiarism in various parts of the country is assuming such proportion that the authorities of Scotland Yard are mobilizing a fleet of motor cars and lorries to rush men to any point where there is a call for their services.

### No Cause for Anxiety.

London.—Alarm over the prospect of Great Britain going "dry" was depreciated by Baron Birkenhead, lord chancellor, in an address at the annual banquet of the allied brewery traders' association. He declared that members of the association did not, in his belief, have any cause for anxiety.

### Permit to Renounce Pledge.

Paris.—Consideration of a plan by which the allies would renounce the pledge given them by Austria in the treaty of St. German was begun here by the finance commission of the League of Nations. This step is urged so that Austria may be able to borrow money upon these pledges to buy raw materials and set her factories to work.

### Maritime Losses in 1920.

Paris.—The March bulletin of the Bureau Veritas, issued gives the January maritime losses and accidents. The total loss in steamers was 28, the United States being third in losses, with three steamers, and England leading with seven.

### Commission for Irwin Cobb.

Louisville, Ky.—Irwin Shrewsbury Cobb, better known as Irvin S. Cobb, noted humorist and lecturer, who served his native state with distinction as a colonel on the staff of Governor A. O. Stanley, has been nominated for a commission at his former rank.

### Newspaper Plant Attacked.

Halle, Germany.—Communists attacked the building of the Halleische Zeitung, the Pan-German organ here. A hand grenade was hurled into the building wounding two of its occupants.